PRESS RELEASE

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Government Finance Officers Association presents Distinguished Budget Presentation Award to Sacramento Housing and Redevelopment Agency

Sacramento, CA | The Sacramento Housing and Redevelopment Agency (SHRA) is pleased to announce that has received the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for its fiscal year 2025 budget.

The award represents a significant achievement by the Agency exemplifying the talent, dedication and commitment of SHRA Finance Department staff in demonstrating the highest standards and best practices in budgeting and reporting, transparency, and accountability to customers and stakeholders. The distinction of this award reflects the commitment of the Agency and staff to meeting the highest principles of governmental budgeting.

The Agency is among 1,700 participants in the Budget Awards Program. To receive the budget award, an entity must satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget serves as:

- a policy document
- a financial plan
- an operations guide
- a communications device.

Budget documents must be rated "proficient" in all four categories, and in the fourteen mandatory criteria within those categories, to receive the award. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America.

SHRA has received multiple awards for excellence in financial reporting and municipal budgeting over the past 20 years from the Government Finance Officers Association of the United States and Canada (GFOA) and the California Society of Municipal Finance Officers (CSMFO).