Sacramento County Permanent Local Housing Allocation

Annual Report

for

January 1, 2024 to December 31, 2024

Sacramento Housing and Redevelopment Agency

May 2025

STATE PERMANENT LOCAL HOUSING ALLOCATION PROGRAM ANNUAL REPORT FOR 2024

The State Permanent Local Housing Allocation (PLHA) provides funding to local governments for housing-related projects and programs that assist in addressing the unmet housing needs of the local communities. The funding will fund a wide range of activities to include increasing the housing supply for households at or below 60% of area median income, increase assistance to affordable workforce housing, assist persons experiencing or at risk of homelessness, facilitate housing affordability, promote projects and programs to meet the local government's unmet share of regional housing needs allocation, and ensuring geographic equity in the distribution of funds. SHRA administers a portion of these funds on the County's behalf as an entitlement jurisdiction. At least 25 percent of PLHA must be reserved for single family down payment assistance (DPA) households with incomes below 50 percent of Area Median Income (AMI) and the remaining is reserved for multifamily affordable housing projects.

PERMANENT LOCAL HOUSING ALLOCATION PROGRAM ANNUAL REPORT COUNTY OF SACRAMENTO 2024

FINANCIAL INFORMATION

Beginning Balance					
\$ 2,420,000					
Income					

Income		
Fund Income	\$6,666,613	
Interest	\$63,127	
Total Income	\$6,729,740	

Balance and Total Income			
\$	9,149,740		

Expense				
Operations	\$80			
Multifamily (MF) Projects	\$2,160,000			
Single Family (SF) Projects	\$0			
Total Expenses	\$2,160,080			

Ending Balance				
MF Remaining Project	\$1,940,000			
Balances (committed)	φ1,940,000			
Balance Available for MF	\$2,245,525			
Projects (uncommitted)	φ Ζ,Ζ4 3,3Ζ3			
Balance Available for SF	¢0.004.125			
Projects (uncommitted)	\$2,804,135			
Ending Balance	\$6,989,660			

2024 County PLHA Multifamily Program Expenditure

Project	Address	PLHA Units	Total Units	Total PLHA Budgeted	2024 PLHA Expenditure	Remaining Balance
Arden Star	1413 Howe Avenue	13	122	\$2,420,000	\$2,160,000	\$240,000
San Juan	5700 Stockton Blvd	7	113	\$1,700,000	\$0	\$1,700,000
	TOTAL	20	235	\$4,120,000	\$2,160,000	\$1,940,000

County PLHA Fund January – May 2025 Commitments

Project	Address	Total Units	Amount Committed	Date Committed
San Juan Phase II	5716 Stockton Blvd	70	\$2,700,000	4/8/2025
TOTAL		70	\$2,700,000	

2024 County PLHA - Single Family Down Payment Assistance Expenditures

Total Assisted Families	Total PLHA Budgeted	2024 PLHA Expenditure	Remaining Balance	
0	\$2,804,135	\$0	\$2,804,135	



