

**City of Sacramento
Permanent Local Housing Allocation**

Annual Report

for

January 1, 2024 to December 31, 2024

Sacramento Housing and Redevelopment Agency

May 2025

STATE PERMANENT LOCAL HOUSING ALLOCATION PROGRAM ANNUAL REPORT FOR 2024

The State Permanent Local Housing Allocation (PLHA) provides funding to local governments for housing-related projects and programs that assist in addressing the unmet housing needs of the local communities. The funding will fund a wide range of activities to include increasing the housing supply for households at or below 60% of area median income, increase assistance to affordable owner-occupied workforce housing, assist persons experiencing or at risk of homelessness, facilitate housing affordability, promote projects and programs to meet the local government's unmet share of regional housing needs allocation, and ensuring geographic equity in the distribution of funds. SHRA administers these funds on the City's behalf as an entitlement jurisdiction. At least 25 percent of PLHA must be reserved for single family down payment assistance (DPA) households with incomes below 50 percent of Area Median Income (AMI) and the remaining is reserved for multifamily affordable housing projects.

2024 CITY PLHA PROGRAM FINANCIAL INFORMATION

Beginning Balance	
\$ 2,239,213	
Income	
Fund Fees Collected	\$5,749,766
Interest	\$56,478
Total Income	\$5,806,244
Balance and Total Income	
\$ 8,045,457	
Expense	
Operations	\$98,289
Multifamily (MF) Projects	\$1,089,000
Single Family (SF) Projects	\$34,000
Total Expenses	\$1,221,289
Ending Balance	
MF Remaining Project Balances (committed)	\$970,000
Balance Available for MF Projects (uncommitted)	\$3,694,798
Balance Available for SF Projects (uncommitted)	\$2,159,370
Ending Balance	\$6,824,168

2024 City PLHA Multifamily Program Expenditures

Project	Address	Total Units	Total PLHA Budgeted	2024 PLHA Expenditure	Remaining Balance	Loan Maturity Date
Central Sacramento Studios	1100 H Street	92	\$1,210,000	\$1,089,000	\$121,000	10/1/2062
On Broadway	1901 Broadway	140	\$ 3,300,000	\$0	\$0	5/1/8080
River City Apartments	1601 69 th Street	66	\$850,000	\$0	\$850,000	TBD
TOTAL		298	\$5,360,000	\$1,089,000	\$970,000	

2024 City PLHA - Single Family Down Payment Assistance Expenditures

Total Assisted Families	2024 PLHA Expenditure	Remaining Balance
1	\$34,000	\$2,130,613

