

**City of Sacramento
HOME Investment Partnerships Program**

Annual Report

for

January 1, 2024 to December 31, 2024

Sacramento Housing and Redevelopment Agency

May 2025

HOME INVESTMENT PARTNERSHIPS PROGRAM ANNUAL REPORT FOR 2024

The federal HOME Investment Partnerships Program (HOME) provides grants to fund a wide range of activities including construction, acquisition, and/or rehabilitation of affordable housing. SHRA administers these funds on the City's behalf as an entitlement jurisdiction. At least 20 percent of HOME-assisted units in each project must be reserved for households with incomes below 50 percent of Area Median Income (AMI) and the remaining reserved for households with incomes below 60 percent of AMI.

**2024 CITY HOME PROGRAM
FINANCIAL INFORMATION**

Beginning Balance	
\$10,570,283	

Income	
Entitlement	\$ 2,296,842
Interest	\$ 743,801
Loan Income	\$ 1,361,302
Total Income	\$ 4,401,945

Balance and Total Income	
\$14,972,228	

Expense	
Operations	\$ 259,749
Project Expenses	\$ 1,455,107
Total Expense	\$ 1,714,856

Ending Balances	
Remaining Project Balances (committed)	\$9,467,066
Balance Available for Projects (uncommitted)	\$3,790,306
Ending Balance	\$13,257,372

2024 City HOME Program Expenditures

Project	Address	HOME Units	Total Units	Total HOME Budgeted	2024 HOME Expenditure	Remaining Balance	Loan Maturity Date
39 th & Broadway	3021 39 th & Broadway	42	43	\$7,500,000	\$499,743	\$687,066	3/1/2080
Capitol Park	1125 9 th Street	21	134	\$3,200,000	\$690,000	\$320,000	12/1/2077
Northview Pointe	2314 Northview Drive	17	67	\$2,500,000	\$0	\$250,000	11/1/2078
Vista Nueva	140 Promenade Circle	25	117	\$683,750	\$265,364	\$0	11/1/2062
On Broadway	1901 Broadway	13	140	\$ 2,400,000	\$ 0	\$ 730,000	5/1/2080
Mirasol Block D	1381 Swallowtail Avenue	15	116	\$3,300,000	\$0	\$ 330,000	3/1/2080
Donner Field Senior	4501 9 th Avenue	31	67	\$6,000,000	\$0	\$6,000,000	TBD
River City Apartments	1601 69 th Street	5	66	\$1,150,000	\$0	\$1,150,000	TBD
TOTAL		164	684	\$26,733,750	\$1,455,107	\$9,467,066	

City HOME Fund January – May 2025 Commitments

Project	Address	Total Units	Amount Committed	Date Committed
Donner Field	4501 9 th Ave	67	2,800,000	1/21/2025
TOTAL		67	\$2,800,000	

The City HOME Developments table identifies all properties that received HOME funds and the total number of units produced and currently regulated, followed by a map with the location of each development.

City HOME Developments
1989-2024

Project Name	Total Units
7th & H Street	150
Arbors (Oak Park Senior), The	56
Atrium Court	224
Bel-Vue	22
Broadway Sr.	120
Cannery Place (Township 9)	180
Capitol Park	134
Casa de Angelo Sr.	100
Casa Natomas Sr.	59
Copperstone I Family	103
Coral Gables	3
Creekside Village Sr.	296
Curtis Park Court	91
Dixieanne Apts. (Evergreen Estates)	55
Florin Meadows	244
Forrest Palms Sr.	40
Fremont Building	69
Glen Ellen Circle	35
Globe Mills	143
Greenfair Sr.	386
Hurley Creek Sr.	207
Kelsey Village	20
La Valentina	81
Land Park Woods	75
Lavender Courtyard	53
Lemon Hill	73
Natomas Park	213
Northpointe Park	180
Norwood Annex	15
Pensione K	129
Phoenix Park I	178
Phoenix Park II	182
Quinn Cottages	60
Ridgeway Studios	22
River Garden Estates	124

Russell Manor Senior	66
Serna Village	83
Shenendoah	100
Sherwood	14
Shiloh Arms	106
Sierra Vista	78
Silverado Creek	85
Southcrest	30
St. Anton Building	65
St. Francis Terrace	48
Steven's Place Apts.	16
Victory Townhomes	21
Villa Jardin Apts.	44
Village Park	50
Vista Nueva	117
Washington Plaza	76
Washington Square	40
Westview Ranch	126
Whispering Pines Apts.	96
Willow Tree	108
Woodhaven Sr.	104
TOTAL UNITS	5,595

