

**City of Sacramento  
Permanent Local Housing Allocation**

**Annual Report**

**for**

**January 1, 2023 to December 31, 2023**

**Sacramento Housing and Redevelopment Agency**

**June 2024**

**PERMANENT LOCAL HOUSING ALLOCATION PROGRAM ANNUAL REPORT FOR 2023**

The State Permanent Local Housing Allocation (PLHA) provides funding to local governments for housing-related projects and programs that assist in addressing the unmet housing needs of the local communities. The funding will fund a wide range of activities to include increasing the housing supply for households at or below 60% of area median income, increase assistance to affordable owner-occupied workforce housing, assist persons experiencing or at risk of homelessness, facilitate housing affordability, promote projects and programs to meet the local government’s unmet share of regional housing needs allocation, and ensuring geographic equity in the distribution of funds. SHRA administers these funds on the City’s behalf as an entitlement jurisdiction. At least 25 percent of PLHA must be reserved for single family down payment assistance (DPA) households with incomes below 50 percent of Area Median Income (AMI) and the remaining is reserved for multifamily affordable housing projects.

**2023 CITY PLHA PROGRAM  
FINANCIAL INFORMATION**

<b>Beginning Balance</b>	
<b>\$ 2,239,213</b>	
<b>Income</b>	
2023 Allocation	\$3,663,612
<b>Total Income</b>	<b>\$3,663,612</b>
<b>Balance and Total Income</b>	
<b>\$ 5,902,825</b>	
<b>Expense</b>	
Operations	\$0
Multifamily (MF) Projects	\$3,300,000
Single Family (SF) Projects	\$234,000
<b>Total Expenses</b>	<b>\$3,534,000</b>
<b>Ending Balance</b>	
MF Remaining Project Balances (committed)	\$1,210,000
Balance Available for MF Projects (uncommitted)	\$188,689
Balance Available for SF Projects (uncommitted)	\$970,136
<b>Ending Balance</b>	<b>\$2,368,825</b>

**2023 City PLHA Multifamily Program Expenditures**

<b>Project</b>	<b>Address</b>	<b>Total Units</b>	<b>Total PLHA Budgeted</b>	<b>2023 PLHA Expenditure</b>	<b>Remaining Balance</b>
Central Sacramento Studios	1100 H Street	92	\$1,210,000	\$0	\$1,210,000
On Broadway	1901 Broadway	140	\$ 3,300,000	\$3,300,000	\$0
<b>TOTAL</b>		<b>232</b>	<b>\$4,510,000</b>	<b>\$3,300,000</b>	<b>\$1,210,000</b>

**2023 City PLHA - Single Family Down Payment Assistance Expenditures**

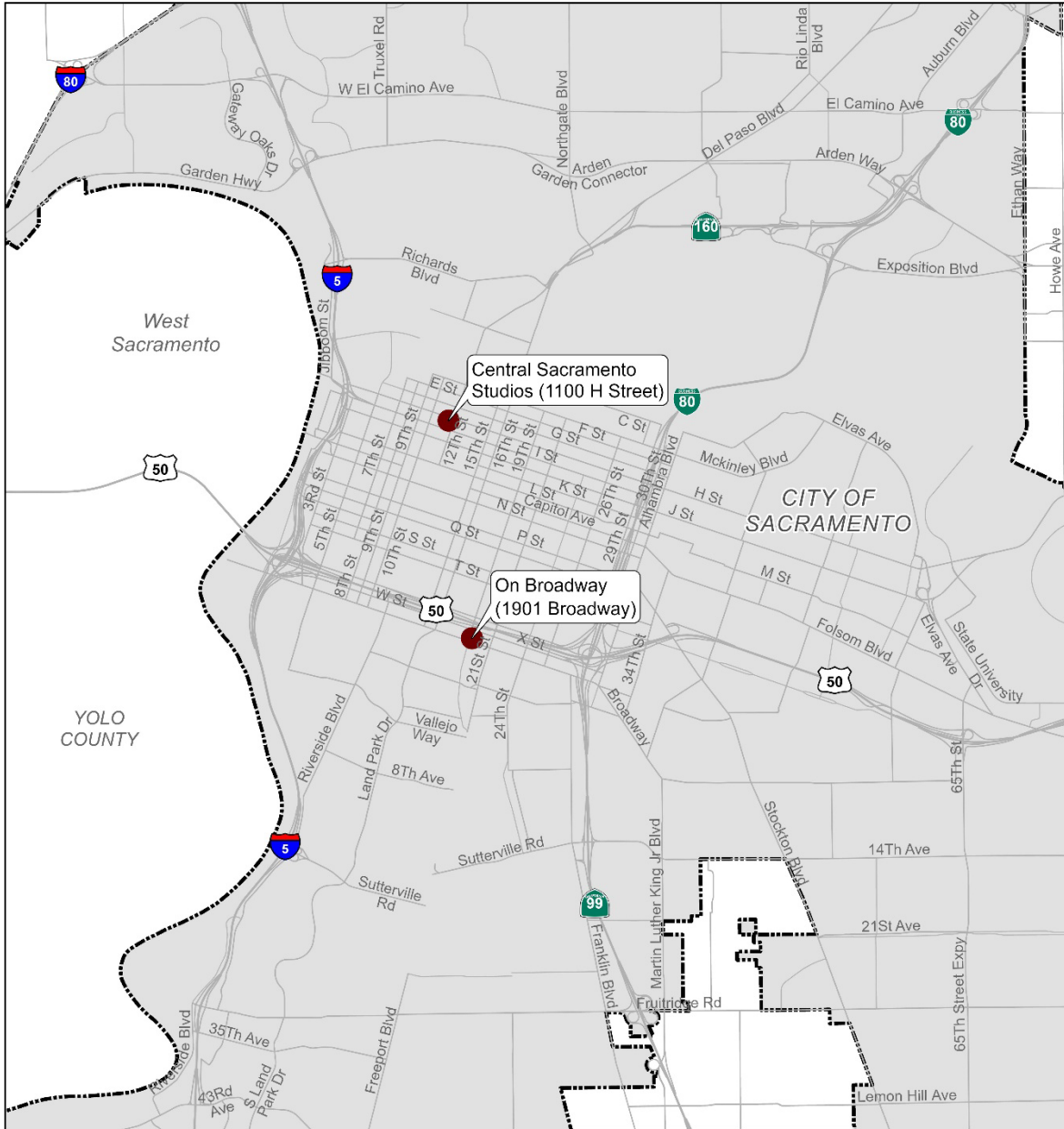
<b>Total Assisted Families</b>	<b>Total PLHA Budgeted</b>	<b>2023 PLHA Expenditure</b>	<b>Remaining Balance</b>
5	\$1,204,136	\$234,000	\$907,136

**City PLHA Fund January – May 2024 Commitments**

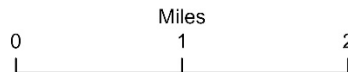
<b>Project</b>	<b>Address</b>	<b>Total Units</b>	<b>Amount Committed</b>	<b>Date Committed</b>
River City Apartments	1601 69 <sup>th</sup> Street	66	\$850,000	4/9/2024
<b>TOTAL</b>		<b>66</b>	<b>\$850,000</b>	



# Permanent Local Housing Allocation



- City PLHA Development
- ▭ City of Sacramento



SHRA GIS  
April 25, 2024