

**City of Sacramento
Permanent Local Housing Allocation**

Annual Report

for

January 1, 2022 to December 31, 2022

Sacramento Housing and Redevelopment Agency

June 2023

PERMANENT LOCAL HOUSING ALLOCATION ANNUAL REPORT FOR 2022

The Permanent Local Housing Allocation (PLHA) provides funding to local governments in California for housing-related projects and programs that assist in addressing the unmet housing needs of their local communities. Revenue is generated through recording fees on real estate transactions and will, therefore, vary from year to year depending upon activity. At least 20 percent of PLHA funds must be expended for Affordable Owner-Occupied Workforce Housing, and the program prioritizes investments that increase the supply of housing to households that are at or below 60 percent of the Area Median Income (AMI), adjusted for household size.

**2022 CITY PLHA
FINANCIAL INFORMATION**

Beginning Balance	
\$2,357,067	

Ending Balances	
Remaining Project Balances	\$1,210,000
Balance Available for Single Family Projects	\$471,413
Balance Available for Multifamily Projects	\$557,800
Ending Balance	\$ 2,239,213

**On May 9, 2023, City Council approved \$3.3 million of PLHA for the On Broadway Apartments Project.*

2022 City PLHA Expenditures

Project	Address	PLHA Units	Total Units	Total PLHA Budgeted	2022 PLHA Expenditure	Remaining Balance	Loan Maturity Date
Central Sacramento Studios	1100 H Street	8	93	\$1,210,000	\$0	\$1,210,000	3/1/2062
TOTAL		8	93	\$1,210,000	\$0	\$1,210,000	

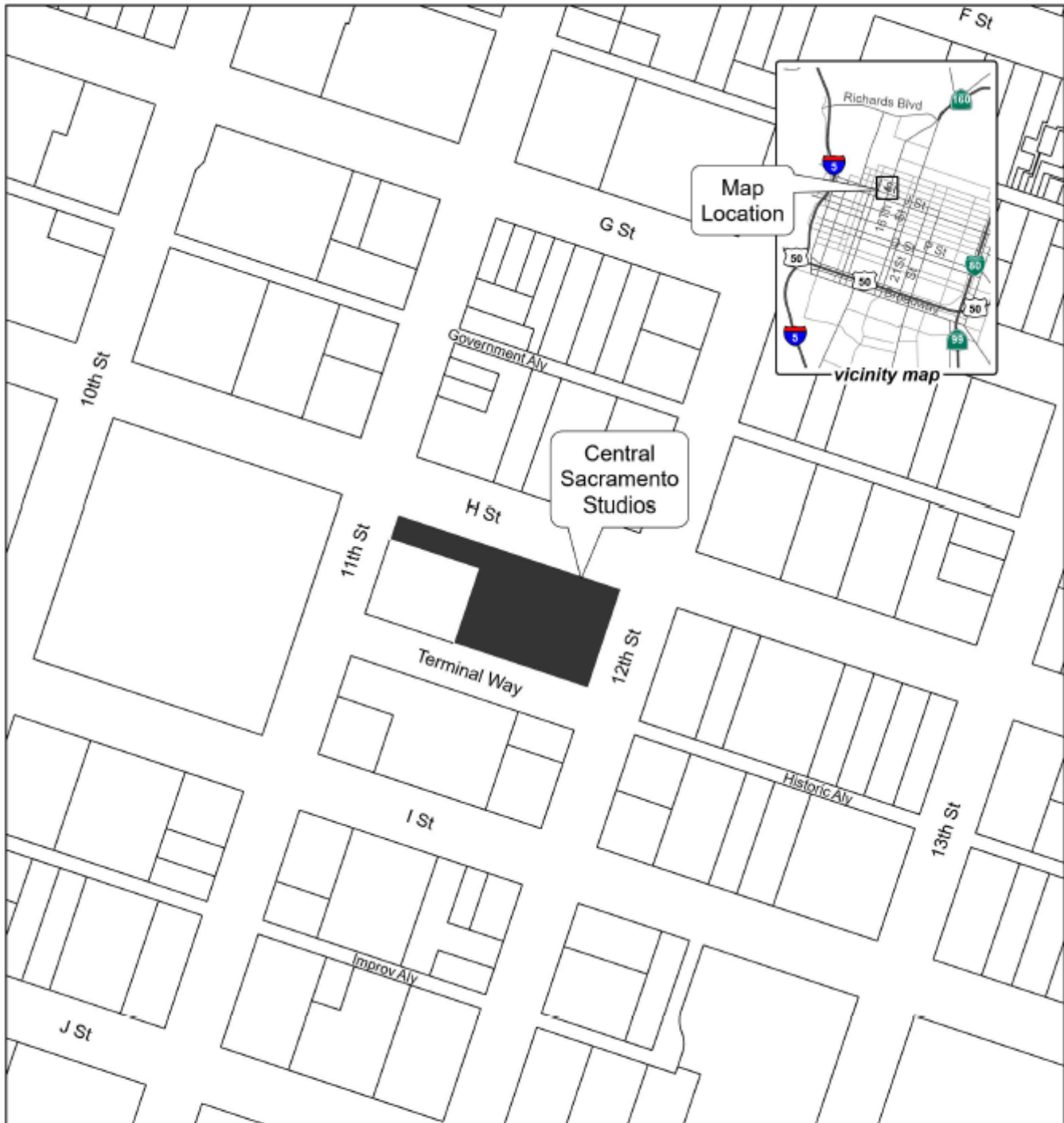
The City PLHA Developments table identifies all properties that received PLHA funds and the total number of units produced and currently regulated, followed by a map with the location of each development.


Developments

No developments have completed construction to date; however, Central Sacramento Studios is expected to be completed in 2023.



Permanent Local Housing Allocation



 Central Sacramento Studios
(1100 H Street)



SHRA GIS
April 26, 2023