

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
**FINANCIAL STATEMENTS AND**  
**SUPPLEMENTARY INFORMATION**  
**YEAR ENDED DECEMBER 31, 2021**



CPAs | CONSULTANTS | WEALTH ADVISORS

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## **INTRODUCTORY SECTION**



May 19, 2023

City Council, Housing Authority  
of the City of Sacramento  
Board of Supervisors, Housing Authority  
of the County of Sacramento  
Sacramento Housing and Redevelopment Commission  
Sacramento Housing Development Corporation  
Sacramento, California

State law requires that the Sacramento Housing and Redevelopment Agency (the Agency) publish a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) applied to governmental entities. The financial statements are to be audited by certified public accountants in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Pursuant to that requirement, we hereby issue this Annual Comprehensive Financial Report (ACFR) of the Agency for the year ended December 31, 2021.

Management assumes full responsibility for the completeness and reliability of the information contained in this report. To provide a reasonable basis for making these representations, Agency management has established a comprehensive internal control framework that is designed both to protect the Agency's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the Agency's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Agency's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Agency's financial statements have been audited by Clifton Larson Allen, LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Agency as of and for the year ended December 31, 2021, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Agency's financial statements as of and for the year ended December 31, 2021, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report, which can be found on pages 14 through 17.

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Sacramento, CA 95814  
[www.shra.org](http://www.shra.org)

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

## **PROFILE OF THE AGENCY**

The Agency is located in Sacramento, California. The City of Sacramento (City), established in 1849, serves as the capitol for the State of California and is the center of state government. Sacramento also serves as the seat of Sacramento County government. It is the seventh largest populated county in California and continues to see a migration of people from the San Francisco Bay Area and Southern California. The California Department of Finance estimates population on January 1, 2021 at 518,322 for the City and 1,580,624 for the County of Sacramento (County). Sacramento encompasses 99 square miles and is located in the northern section of California's burgeoning Central Valley. Sacramento is a charter city and operates under a Council-Manager form of government.

The Agency is a joint powers authority formally created in 1982, with operations beginning in 1973. The Agency's purpose is to provide common professional staffing to the City and County of Sacramento to administer and manage its housing authorities and the city and county federal housing and community development entitlement funds. The Agency is a separate legal entity and is not a component unit of the City or County of Sacramento. The Agency receives no City or County general funds and is not included in the Comprehensive Annual Financial Report of either the City or County of Sacramento.

The members of the joint powers agency included the City and County of Sacramento, the Housing Authorities of the City and County of Sacramento and the Redevelopment Agencies of the City and County of Sacramento. On February 1, 2012, all Redevelopment Agencies in the State of California were eliminated and replaced with a Successor Agency responsible for the wind down of former redevelopment agency activities and obligations. On February 1, 2012, the legal and treasury functions related to the administration and management of the former redevelopment activities and payment of debt for the former redevelopment agencies of the City and County of Sacramento were assumed within the City and County management structure. However, all housing assets and housing functions of the former redevelopment agencies were assumed by the Housing Authority of the City and the Housing Authority of the County to be staffed, managed and administered by the Agency.

The Agency serves as the fiscal agent/administrator and provides the exclusive staffing for the Housing Authorities of the City and County of Sacramento. The Housing Authorities of the City and County were formed in July 1939 and June 1940, respectively. Additionally, since June of 1982 the Agency administers and manages the federal Community Development Block Grant Programs (CDBG) and Home Investment Partnership Programs (HOME) for the City and County of Sacramento. In 2012 with changes to federal regulations related to Homeless Continuum of Care funding, the Agency assumed administration of Housing Opportunities for Persons with AIDS (HOPWA), a federal grant program from the County of Sacramento. Also in 2012, the Agency assumed administration of the Emergency Solutions Grant (ESG) and Continuum of Care (Shelter Plus Care) programs from the County of Sacramento.

The governing board of the Agency is the Sacramento Housing and Redevelopment Commission (Commission). The Commission's authority to approve housing related projects, programs, and budgets is limited to what is delegated to them by the governing boards of the Agency members. The City

Council serves as the City Housing Authority and the City Redevelopment Agency Successor Agency governing boards and retained the power to approve City housing related projects, programs and budgets. The County Board of Supervisors, serves as the County Housing Authority and the County Redevelopment Agency Successor Agency governing boards and retained power to approve County related housing agenda items. The Commission also serves in an advisory capacity for each Agency member and the Commission has operational authority within the budget and policy direction approved by the City Council and County Board of Supervisors.

The Agency has defined its reporting entity in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*, which provides guidance for determining which governmental activities, organizations, and functions should be included in its reporting entity. The component units discussed in the following paragraphs are included in the Agency's reporting entity because of the significance of their operational or financial relationships with the Agency. Blended component units, although legally separate entities are, in substance, part of the government's operations. The discretely presented component units are reported in a separate column in the government-wide financial statements (see note below for description) to emphasize that they are legally separate from the Agency. Complete financial statements of individual component units can be obtained from the Finance Department of the Agency.

### **Blended Component Unit**

**Foundation Uniting Needs and Dollars (FUND, Inc.)** - A nonprofit corporation established to maintain or aid charitable activities serving the public. It is a component unit of the Agency because the purpose of this corporation is to promote and support the activities and programs of the Agency. The Board of Directors of FUND, Inc. is comprised of the members of the Commission. Acting in its capacity as the Board of Directors, the Commission approves the FUND, Inc. budget. The Executive Director of the Agency serves as the Executive Director of FUND, Inc.

**Norwood Avenue Housing Corporation (NAHC)** - A nonprofit public benefit corporation with a governing board comprised of three Agency staff appointed by the Executive Director of the Agency and two community representatives. It is a component unit because through contractual arrangements, the Agency bears some responsibility for financial and operational matters of NAHC, as well as having the ability to impose its will on the NAHC.

**Sacramento Housing Authority Asset Repositioning Program, Inc.** - As a nonprofit public benefit corporation, the Sacramento Housing Authority Repositioning Program, Inc. (SHARP), was formed for the purpose of serving as the general partner of the entity that owns, rehabilitates and operates former public housing properties acquired through U.S. Department of Housing and Urban Development (HUD)'s assets demolition and disposition process. The purpose of SHARP is to allow the Housing Authority of the City of Sacramento and the Housing Authority of the County of Sacramento to leverage private sector capital to make improvements to housing inventory removed from the federal Public Housing program through HUD's asset disposition process. SHARP board members are appointed by the Agency's Executive Director. Assets transferred to SHARP are rehabilitated through various financing structures including the use of limited partnerships that are able to benefit from the use of tax credit financing.

## **Discretely Presented Component Units**

**Sacramento Housing Development Corporation (SHDC)** -A nonprofit public benefit corporation created to serve as the general partner of Riverview Plaza Associates (RPA). It is a component unit of the Agency because the governing board of SHDC is the County Board of Supervisors. The Agency does not appoint any of the board members. The Housing Authority of the City of Sacramento is legally obligated to finance any deficits of SHDC. Also, the Executive Director of the Agency serves as the Executive Director of SHDC. SHDC is the General Partner of the following limited partnership:

**Riverview Plaza Associates (RPA)** - A California limited partnership created to provide affordable housing to seniors with limited income. One of the governing boards of the Agency (the County Board of Supervisors) serves as the Board of Directors of the general partner. The Housing Authority of the City of Sacramento serves as the limited partner. Additionally, through contractual arrangement, the Agency is responsible for all financial matters including management of daily operations.

**Shasta Hotel Corporation (Corporation)** - A nonprofit corporation with a governing board comprised of Agency staff and representatives of selected nonprofit housing and social service entities. It is a component unit because the general partner's governing board members serve at the direction of the Executive Director of the Agency, and through contractual arrangements, the Agency is responsible for financial and operational matters of the Partnership. The Corporation is the General Partner of the following limited partnership:

**Shasta Hotel Housing Associates, LP** - A California limited partnership created for the purpose of acquisition, construction, rehabilitation, ownership, maintenance, and operation of an historic 80 unit low income rental housing project in Sacramento, California. The Partnership is comprised of the following three entities: (1) Shasta Hotel Housing Associates LLC, as managing general partner (2) JSCO Shasta Hotel LLC, as administrative general partner and (3) Wincopin Circle limited liability limited partnership.

## **Budget**

The annual budget of the Agency, consisting of the operating and project budgets, is adopted on a calendar year basis. Prior to the end of the calendar year, the Executive Director submits a proposed operating budget to the governing bodies for review and approval. The budget is legally enacted through passage of resolutions prior to January 1 of each year. The budget adoption resolution specifies that the legal level of budgetary control is at the fund level. Budgeted expenditures represent original appropriations adjusted by supplemental budgetary appropriation amendments.

Annual operating budgets are adopted on a modified accrual basis for all debt service funds, Local Tax Special Revenue funds, Community Services and Housing Special Revenue funds, except for the City Housing Successor, County Housing Successor, State/Local Housing Trust, County Inclusionary Housing, City State/Local Housing Grants and FUND, Inc. Project budgets are adopted for the Agency's major special revenue funds, City and County HOME, for the duration of the project which may extend over several years. The adopted project budgets for the Community Development Special Revenue funds and for the Capital Project funds are adopted on a project length basis. Additionally,

although not legally required, the Agency adopts annual budgets for the Enterprise, Internal Service, and certain Component Unit funds.

## **FACTORS AFFECTING ECONOMIC CONDITION**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Agency operates.

### **Local Economy**

According to the Urban Land Institute 2020 Emerging Trends in Real Estate, the Sacramento Region experienced growth of nearly 200,000 since 2010 with low vacancy rates and noted many tenants were seeking areas that have vast amenities. Specifically, Sacramento is affordable and highlighted the major infill project at the Sacramento Railyards. The COVID-19 Pandemic, did not slow this movement with more people having the ability to work from home.

### **Long-term Financial Planning**

The Agency adopted conservative fiscal strategies during prior years in anticipation of a progressive decline in resources. Although the economy appears to be stabilizing on a national and local level, the Agency continues to actively seek out ways to continue to improve work processes and implement initiatives that streamline and consolidate services and functions to remain as cost effective and as efficient an organization as possible.

Some of the guiding principles used to develop the Agency's budget include:

- Protecting "core services" to the greatest extent possible, with delivery of housing programs, public services and capital projects being a major priority;
- Managing program activities by focusing on the efficiency of program delivery and the maximization of results;
- Consideration of the long-term financial sustainability;
- Using partnerships with community based organizations and private entities whenever practical; and
- Developing budget plans that deal with the immediate needs of the Agency and employ strategies that address the long-term needs of the communities we serve.

### **Relevant Financial Policies**

The Agency is committed to increasing the supply of affordable housing and in past years has worked closely with the City and County in the development of inclusionary ordinances, the development of a ten year plan to end chronic homelessness and other policies that will help increase rental housing production and homeownership opportunities. In the spring of 2017, at your direction, SHRA developed a multi-faceted Homeless Housing Solution Strategy designed to serve homeless individuals and families in Sacramento using Housing Authority resources. This strategy, to be enacted over a three year period, included several options that will serve a total of 1,755 homes families through vouchers and public housing units. As a lender and developer, the Agency strives to efficiently manage its

resources in order to address the range of need and reach special populations, the workforce population, and those who are moving out of the rental market and buying their first homes.

## **2021 Accomplishments**

The Agency continues to employ strategies to address affordable housing needs, though not at the same volume as in the pre-redevelopment era. While federal and local funding remains a constant challenge, SHRA has been remarkably successful in securing competitive grants and developing public-private-nonprofit partnerships that provide significant leveraging ability and assist in accomplishing our goal to improve housing and communities. As such, our performance continues to be regarded as a model for best practices in affordable housing preservation and production.

The COVID-19 Pandemic brought challenges to all aspects of doing business. In 2021:

- Online Commission meetings were implemented,
- Developed and implemented a strategic response to the COVID-19 pandemic to provide and maintain a safe work environment for all Agency employees and housing residents while continuing to effectively deliver on Agency programs, projects and services
- Converted 192 units to the RAD PBV platform.
- As of July 31, 2021 the agency housed
  - 238 families through Pathways Program
  - 92 families through the FSRP Program
  - 79 youth through the P3 Program
  - 146 shelter guests at EBH
  - 257 Shelter guests at MNC
  - 7,346 households received rent and or utility assistance totaling more than \$37 million through the Sacramento Emergency Rental Assistance Program.
- Committed approximately \$51.9 million in Multifamily Loan assistance to seven affordable housing developments:
  - Wong
  - Central City
  - 4996 Stockton Blvd
  - 39<sup>th</sup> and Broadway
  - Saybrook
  - Northview
  - Cornerstone.
- Completed construction and renovation of multifamily developments totaling affordable units in 2020 and 2021 including Shasta, Courtyard, Cascades, Victory Townhomes, Dixianne, Norwood Annex, Pacific Rim, RAD Pilot, La Mancha and Sierra Sunrise.

We are optimistic that with your leadership and support, we will continue to bring forth award-winning affordable housing projects and to invest in community revitalization activities through effective partnerships that improve Sacramento's quality of life.

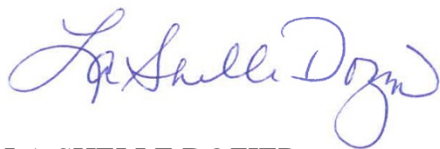
## **INITIATIVES**

In 2018, HUD authorized a Section 108 loan for the purpose of financing the Twin Rivers Housing Project. This note is collateralized by and payable from future CDBG entitlements. The funds from the Section 108 loan will be used to finance the installation of new infrastructure at the 22 acre Twin Rivers Redevelopment site. The Twin Rivers Transit-Oriented Development project will replace 218 units of obsolete public housing with up to 500 units of new affordable and moderate income housing within a master planned community. The project was awarded a \$30 million Choice Neighborhoods Initiative (CNI) grant from HUD in 2015, and CNI funds will be combined with State funds and tax credits to develop the housing units. In 2018, the project was awarded a \$23 million State Transformative Climate Communities grant to develop a new Light Rail Station adjacent to the property and to install solar systems, a community garden and street trees. The demolition and environmental mitigation work will be completed in the first half of 2019. Then, Section 108 loan funds will be used to pay for the backbone infrastructure that will make it feasible for the residential development to continue into 2022.

In 2018, HUD authorized the City and County Housing Authorities to convert Public Housing properties under the Rental Assistance Demonstration (RAD) program. The purpose of the RAD program is to allow Housing Authorities to convert properties to long-term, project based Section 8 rental assistance units which also allows Housing Authorities to access private debt and equity to address immediate and long-term capital needs. A combined total of 124 units in both the City and the County were approved to convert to the new program. In 2020 the Agency converted its first RAD project, converting 124 units under the program and in 2022, the agency completed its second conversion of 192 units.

The preparation of this report could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. Their dedication to professional excellence is reflected in an improved comprehensive annual financial report. We would also like to commend the Agency's Commission, the City Council, and the County Board of Supervisors for their interest, support of this substantial effort, and shared commitment to assuring the financial viability of the Agency which remains progressively committed to meeting the economic, redevelopment and housing needs of the communities we serve.

Respectfully submitted,



LA SHELLE DOZIER  
Executive Director



SUSANA JACKSON  
Chief Financial Officer

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
DIRECTORY OF OFFICIALS  
December 31, 2021**

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**COUNTY HOUSING AUTHORITY**

**Phil Serna**  
District 1

**Susan Peters**  
District 3

**Patrick Kennedy**  
District 2

**Sue Frost**  
District 4

**Don Nottoli – District 5**

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**CITY HOUSING AUTHORITY**

**Darrell Steinberg**  
Mayor

**Angelique Ashby**  
District 1

**Jay Schenirer**  
District 5

**Allen Warren**  
District 2

**Eric Guerra**  
District 6

**Jeff Harris**  
District 3

**Rick Jennings, II**  
District 7

**Steve Hansen**  
District 4

**Larry Carr**  
District 8

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**HOUSING AND REDEVELOPMENT COMMISSION**

Michael Alcalay  
Barry Boyd  
Mel Griffin  
Gale Morgan

Jasmine Osman  
Cecile Nunley  
Staajabu  
Sam Starks

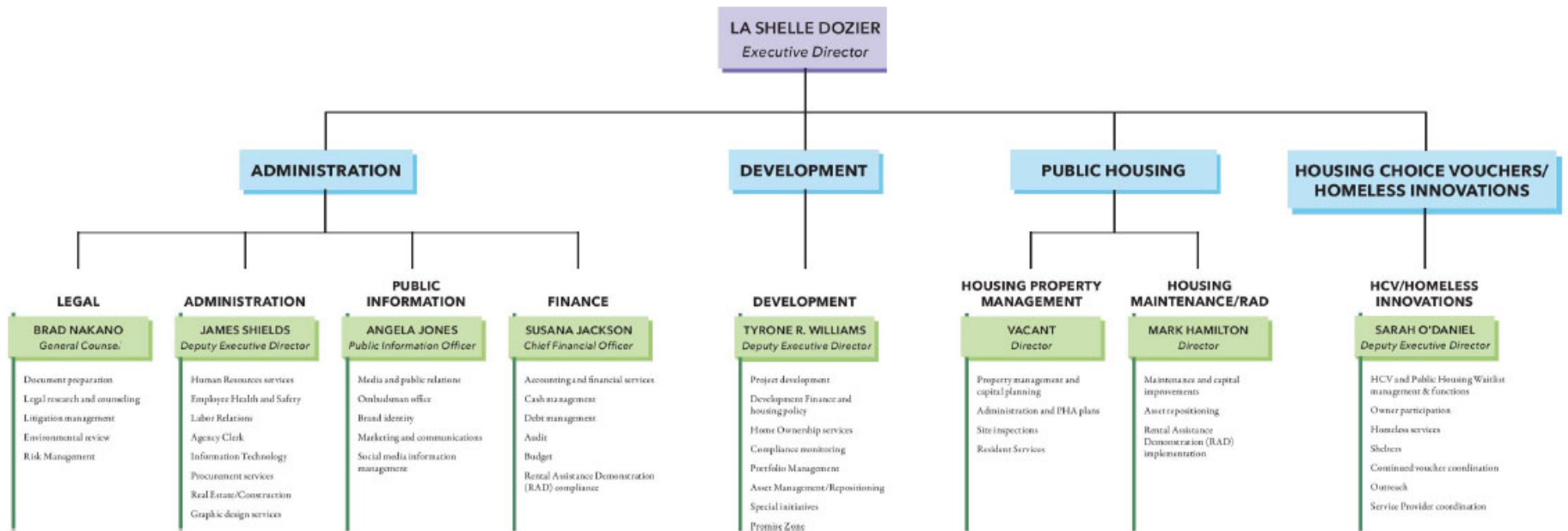
# **SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**

## **EXECUTIVE STAFF**

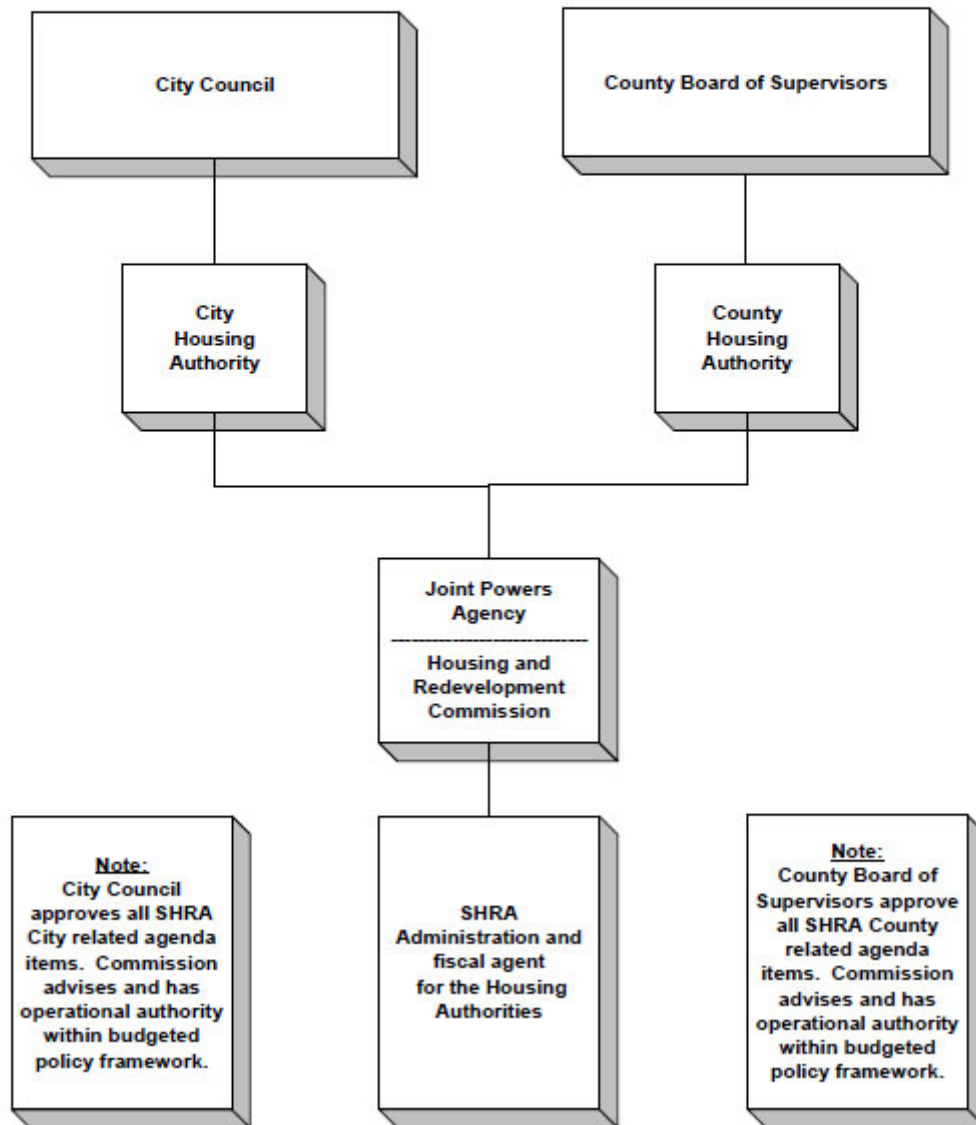
Executive Director (Appointed) .....La Shelle Dozier  
Chief Financial Officer.....Susana Jackson  
Deputy Executive Director of Administration.....James Shields  
Deputy Executive Director of Development ..... Tyrone Roderick Williams  
General Counsel..... Brad Nakano  
Assistant Director of Housing..... MarkHamilton  
Director of Homeless Innovation.....Sarah O’Daniel  
Director of Housing Choice Vouchers.....Laila Darby  
Assistant Director..... Victoria Johnson  
Assistant Director.....Christine Weichert  
Public Information Officer..... Angela Jones



**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
ORGANIZATION CHART**



**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**GOVERNING BODIES AND ADMINISTRATION**  
**ORGANIZATION CHART**



## **FINANCIAL SECTION**



## INDEPENDENT AUDITORS' REPORT

Honorable Members of the Sacramento City Council, Housing Authority of the City of Sacramento,  
County Board of Supervisors, Housing Authority of the County of Sacramento  
and Sacramento Housing and Redevelopment Commission  
Sacramento Housing and Redevelopment Agency  
Sacramento, California

### Report on the Audit of the Financial Statements

#### **Opinions**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Sacramento Housing and Redevelopment Agency (Agency) as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the Agency's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Agency, as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the City HOME Special Revenue Fund, County HOME Special Revenue Fund, City Housing Successor Special Revenue Fund and County Housing Successor Special Revenue Fund, City Federal ERA Fund, County Federal ERA Fund, City State ERA Fund, and County State ERA Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Norwood Avenue Housing Corporation (Corporation), which is a blended component unit and represents 2% of the assets and deferred outflows, 1% of net position, 0.1% of the revenues of the business-type activities of the Agency and 1% of the assets and deferred outflows, 0.5% of net position, 0.1% of the revenues of the aggregate remaining fund information opinion unit as of December 31, 2021. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Corporation, is based solely on the reports of the other auditors.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Agency and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Honorable Members of the Sacramento City Council, Housing Authority of the City of Sacramento,  
County Board of Supervisors, Housing Authority of the County of Sacramento  
and Sacramento Housing and Redevelopment Commission  
Sacramento Housing and Redevelopment Agency

***Emphasis of Matter***

During the fiscal year ended December 31, 2021, the Agency recorded a prior period adjustment related to a correction of an error.

As stated in Note 1 to the financial statements, a prior period adjustment was recorded to the beginning fund balance of the nonmajor enterprise funds as a result of the incorrect recording of a gain on capital assets in the prior year. Our opinions are not modified with respect to this matter.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Agency's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Sacramento Housing and Redevelopment Agency's internal control. Accordingly, no such opinion is expressed.

Honorable Members of the Sacramento City Council, Housing Authority of the City of Sacramento,  
County Board of Supervisors, Housing Authority of the County of Sacramento  
and Sacramento Housing and Redevelopment Commission  
Sacramento Housing and Redevelopment Agency

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Sacramento Housing and Redevelopment Agency's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Schedule of the Agency's Changes in Net Pension Liability, Schedule of Agency's Contributions – Pension, Schedule of the Agency's Changes in Net OPEB Liability and the Schedule of Agency Contributions - OPEB as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Agency's basic financial statements. The Combining and Individual Fund Statements and Schedules, Schedule of Annual Contribution Contracts for Capital Fund Program (CFP), ROSS Public Housing Self Sufficiency (FSS), ROSS Service Coordinator (SC) Programs, Choice Neighborhoods Implementation (CNI) and Jobs Plus Grant and Schedule of Purchase and Resale Agency (PRE) Sales Proceeds and Expenditures (collectively, the Supplementary Information) are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the Combining and Individual Fund Statements and Schedules, Schedule of Annual Contribution Contracts for Capital Fund Program (CFP), ROSS Public Housing Self Sufficiency (FSS), ROSS Service Coordinator (SC) Programs, Choice Neighborhoods Implementation (CNI) and

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County Board of Supervisors, Housing Authority of the County of Sacramento  
and Sacramento Housing and Redevelopment Commission  
Sacramento Housing and Redevelopment Agency

Jobs Plus Grant and Schedule of Purchase and Resale Agency (PRE) Sales Proceeds and Expenditures (collectively, the Supplementary Information) are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Schedules of Annual Contribution Contracts, which is the responsibility of management, is presented for the purpose of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements, and, accordingly, we do not express an opinion or provide any assurance on it.

***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated May 19, 2023, on our consideration of the Sacramento Housing and Redevelopment Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Sacramento Housing and Redevelopment Agency's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.



**CliftonLarsonAllen LLP**

Roseville, California  
May 19, 2023

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(DOLLAR AMOUNTS EXPRESSED IN THOUSANDS)**

This portion of the Sacramento Housing and Redevelopment Agency's (Agency) annual financial report presents a narrative overview and analysis of the Agency's financial activities for the year ended December 31, 2021. Please read this in conjunction with the transmittal letter at the beginning of this report and the Agency's financial statements following this section. All dollar amounts are expressed in thousands unless otherwise indicated.

**FINANCIAL HIGHLIGHTS**

	Governmental Activities	Business-Type Activities	Total
Net Investment in Capital Assets	\$ 22,929	\$ 100,324	\$ 123,253
Restricted	428,178	4,214	432,392
Unrestricted	(40,137)	109,484	69,347
Total Net Position	<u>\$ 410,970</u>	<u>\$ 214,022</u>	<u>\$ 624,992</u>

The assets and deferred outflows of resources of the Agency exceeded liabilities and deferred inflows of resources at the end of the 2021 year by \$624,992 (net position). A more detailed explanation of the major categories of the Agency's net position is discussed below:

- \$123,253 is the Agency's net investment in capital assets.
- \$432,392 is restricted for specific purposes (restricted net position).
- The unrestricted net position of \$69,347 is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position.

The Agency's total government-wide net position, excluding the discretely presented component units, increased in the current year by \$43,531 primarily as a result of Rental Assistance Demonstration (RAD) and Section 18 conversion.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(DOLLAR AMOUNTS EXPRESSED IN THOUSANDS)**

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the Agency's basic financial statements. The Agency's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves.

**Government-Wide Financial Statements** are designed to provide readers with a broad overview of Agency finances, in a manner similar to a private-sector business.

The statement of net position presents information on all Agency assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Agency is improving or deteriorating.

The statement of activities presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., grant revenue, accounts payable and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the Agency that are principally supported by intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or in part a portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Agency include a variety of federal, state and local housing programs, community development programs funded by the federal government, including the City and County Community Development Block Grant Program (CDBG), community social service programs, and capital projects which include acquisition and construction of major capital facilities.

The business-type activities of the Agency consist of assisted housing, which includes public housing subsidized by the Department of Housing and Urban Development (HUD), locally funded housing projects, and units subsidized by the State of California's California Housing Finance Agency. In addition, the County Housing Authority operates the Housing Choice Voucher (formerly known as Section 8) Program.

Component units included as a separate column in the Agency's basic financial statements consist of legally separate entities whose inclusion is necessary for the fair presentation in accordance with generally accepted accounting principles. Included within this grouping are: Sacramento Housing Development Corporation and Shasta Hotel Corporation.

The government-wide financial statements can be found on pages 35-36 of this report.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(DOLLAR AMOUNTS EXPRESSED IN THOUSANDS)**

**Fund Financial Statements** are groupings of related funds that are used to maintain control over resources that have been segregated for specific activities or objectives. The Agency, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the Agency can be divided into two categories: governmental funds and proprietary funds.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements.

However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the Agency's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Agency maintains 137 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the City and County Home Investment Partnerships (HOME) funds and the City and County Housing Successor funds as each is considered a major fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The governmental funds financial statements can be found on pages 37-40 of this report.

Proprietary funds include two different types of funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Agency uses enterprise funds to account for City and County Public Housing Authorities' operations, locally funded housing projects, units funded by the State of California's Housing Finance Agency and the Housing Choice Vouchers program. The Agency maintains 40 individual enterprise funds. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the Agency's various functions. The Agency uses internal service funds to account for the internal support services of administrative divisions, payroll, the Agency's administration building and self-insurance. Because these services predominantly benefit governmental rather than business-type functions, they have been included with *governmental activities* in the government-wide financial statements.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(DOLLAR AMOUNTS EXPRESSED IN THOUSANDS)**

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The County Housing Choice Vouchers fund is considered to be a major fund of the Agency.

The Agency's two internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for the nonmajor enterprise funds and internal service funds are provided in the form of *combining statements* elsewhere in this report.

**The proprietary funds financial statements can be found on pages 49-52 of this report.**

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 55-104 of this report.

Required Supplementary Information. In addition to the financial statements and accompanying notes, this report presents certain Required Supplementary Information which includes the Schedule of the Agency's Changes in the Net Pension Liability, Schedule of Agency Contributions – Pension, Schedule of the Agency's Changes in the Net OPEB Liability and Schedule of Agency Contributions – OPEB.

Other information. The combining statements referred to earlier in connection with nonmajor governmental funds, nonmajor enterprise funds, and internal service funds are presented immediately following the Required Supplementary Information.

**Combining and individual fund statements and schedules can be found on pages 112-195 of this report.**

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(DOLLAR AMOUNTS EXPRESSED IN THOUSANDS)**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

The government-wide financial statements provide long-term information about the Agency's overall financial condition. This analysis addresses the financial statements of the Agency as a whole.

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
<b>Assets</b>						
Current and Other Assets	\$ 469,813	\$ 423,930	\$ 112,600	\$ 110,734	\$ 582,413	\$ 534,664
Capital Assets	28,821	30,435	132,092	135,083	160,913	165,518
Total Assets	498,634	454,365	244,692	245,817	743,326	700,182
<b>Deferred Outflows of Resources</b>	2,572	2,834	2,396	2,700	4,968	5,534
<b>Liabilities</b>						
Long-Term Liabilities	39,409	48,726	19,178	29,914	58,587	78,640
Other Liabilities	42,726	35,937	6,604	7,957	49,330	43,894
Total Liabilities	82,135	84,663	25,782	37,871	107,917	122,534
<b>Deferred Inflows of Resources</b>	8,101	889	7,284	832	15,385	1,721
<b>Net Position</b>						
Net Investment in						
Capital Assets	22,929	23,952	100,324	119,832	123,253	143,784
Restricted	428,178	381,576	4,214	1,952	432,392	383,528
Unrestricted	(40,137)	(33,881)	109,484	88,030	69,347	54,149
Total Net Position	\$ 410,970	\$ 371,647	\$ 214,022	\$ 209,814	\$ 624,992	\$ 581,461

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In case of the Agency, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$624,992 at the close of the most recent fiscal year. Combined net position increased by 7% from 2020.

**Governmental activities**

Current and other assets of governmental activities had a net increase of \$45,883 from 2020. This is mainly due to the following:

- The Emergency Rental Assistance program resulted in an additional \$105,349 in revenues
- City and County HOME had increase in revenues of approximately \$11,458

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(DOLLAR AMOUNTS EXPRESSED IN THOUSANDS)**

Capital assets of governmental activities had a net decrease of \$1,614 from 2020 due to the Section 18 disposition of properties to SHARP Investment LLC.

Deferred outflows of resources of governmental activities had a net decrease of \$262 which relates to GASB 68 and 75.

Long-term liabilities of governmental activities had a net decrease of \$9,317 compared with 2020 mainly due to the following:

- The net pension and OPEB liabilities for Governmental Activities for the current year decreased long-term liabilities by \$9,818.

Other liabilities of governmental activities had a net increase of \$6,789 mainly due to the following:

- Due to other funds decreased by \$245 in the CNI Grant.

\$119,832 of the Agency's net position reflects its investment in capital assets (e.g., land, buildings, property, and equipment); less any related debt used to acquire those assets that is still outstanding. The Agency uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although this investment in capital assets is reported net of related debt, it should be noted that resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The amount invested in capital assets Agency-wide decreased by \$20,531 in the current year.

The amount invested in capital assets for governmental activities had a net decrease of \$1,023 in the current year.

Restricted net position represents amounts that must be used in accordance with external restrictions. Restricted net position in governmental activities increased by a net of \$46,602.

Unrestricted net position in governmental activities decreased by net of \$6,256.

**Business-type activities**

Current and other assets of business-type activities had a net increase of \$1,866 from 2020 mainly due to the following:

- Cash increased due to Sacramento Housing Authority Repositioning program receiving additional HAP funding.
- Receivables decreased by \$142.

Capital assets of business-type activities had a net decrease of \$2,991 from 2020 mainly due to the following:

- Land and buildings decreased by \$2,935. This is mainly due to the sale of the Section 18 Properties from the Agency to SHARP Investment, LLC and partial disposal of Norwood properties.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(DOLLAR AMOUNTS EXPRESSED IN THOUSANDS)**

Deferred outflows of resources of business-type activities had a net decrease \$304 which relates to GASB 68 and 75.

The net decrease of \$10,736 in long-term liabilities of business-type activities was mainly due to the sale and liability of the recently rehabbed properties now held at Sacramento Housing Repositioning Program, Inc.

The net decrease in other liabilities of \$1,353 in business-type activities was mainly due to the decrease of unearned revenue due to the continual operations of the shelters.

Deferred inflows of resources of business-type activities had a net decrease of \$6,452 from the prior year due to GASB 68 and 75.

The amount invested in capital assets for business-type activities had a net decrease of \$19.508 in the current year.

Restricted net position for business-type activities had a net increase of \$2,262.

Unrestricted net position in Business-type activities increased by a net of \$21,454 mainly due to the following:

- Mortgage Revenue Bond had increased administrative fee revenues and operating expenses were less than revenues for a net increase of \$1,013.
- Sacramento Housing Asset Repositioning Program saw increased revenues due to new HAP contracts upon purchase of Section 18 properties from the Housing Authority of the City of Sacramento and County of Sacramento. Revenue increased in 2021 by \$2,500. Additionally corporate Revenues remained steady while operating expenses decreased with a net increase of \$1,752

Analysis of the changes in net position:

Total government-wide revenues of the primary government increased \$137,824 from the prior year, and total expenses increased \$89,102 from the prior year. These fluctuations are discussed in more detail on the following pages.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(DOLLAR AMOUNTS EXPRESSED IN THOUSANDS)**

The following table presents the changes in net position for governmental and business-type activities.

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
<b>Revenues</b>						
Program Revenues:						
Charges for Services	\$ 11,229	\$ 2,783	\$ 20,780	\$ 12,963	\$ 32,009	\$ 15,746
Operating Grants and Contributions	150,271	62,761	160,352	141,080	310,623	203,841
Capital Grants and Contributions	3,577	8,823	-	-	3,577	8,823
Investment Earnings	9,045	4,900	982	1,254	10,027	6,154
Gain/Loss on Sale of Capital Assets	2,527	1,772	-	3,362	2,527	5,134
Miscellaneous	15,861	5,381	1,642	5,026	17,503	10,407
Total Revenues	192,510	86,420	183,756	163,685	376,266	250,105
<b>Expenses</b>						
Housing Operations	99,295	20,638	-	-	99,295	20,638
Community Development	33,195	39,034	-	-	33,195	39,034
Community Social Services	13,929	23,427	-	-	13,929	23,427
Interest Expense	1,767	535	-	-	1,767	535
Local Housing	-	-	19,067	7,754	19,067	7,754
Public Housing	-	-	20,355	24,906	20,355	24,906
Housing Choice Vouchers	-	-	145,127	127,449	145,127	127,449
Total Expenses	148,186	83,634	184,549	160,109	332,735	243,743
Increase (Decrease) in Net Position before Transfers	44,324	2,786	(793)	3,576	43,531	6,362
Transfers	(5,001)	(6,542)	5,001	6,542	-	-
<b>Increase (Decrease) in Net Position</b>	39,323	(3,756)	4,208	10,118	43,531	6,362
Net Position - Beginning of Year	371,647	375,403	209,814	199,696	581,461	575,099
<b>Net Position - End of Year</b>	<u>\$ 410,970</u>	<u>\$ 371,647</u>	<u>\$ 214,022</u>	<u>\$ 209,814</u>	<u>\$ 624,992</u>	<u>\$ 581,461</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(DOLLAR AMOUNTS EXPRESSED IN THOUSANDS)**

Governmental Activities

Total revenues for governmental activities increased \$106,090, a 123% increase from the prior year. Total expenses increased \$64,552, a 77% increase from the prior year, and net transfers out decreased \$1,541 from the prior year. These fluctuations are discussed in more detail below.

Revenue

- Charges for Services increased \$8,446.
- Operating Grants and Contributions increased \$87,510 due to State and Federal Emergency Rental Assistance funding.
- Investment earnings increased by \$4,145 mainly due to increased cash balances on hand from Emergency Rental Assistance program, Meadowview Shelter, and emergency Bridge housing.
- Gain on sale of capital assets increased by \$755 due to the Section 18 transfer.
- Miscellaneous income increased by \$10,480 mainly due to principal loan repayments in the City and County HOME, County CalHOME, and County CDBG funds.

Expenses

- Housing operations increased by \$78,657 mainly due to expenditures in the City and County Capital Fund Projects, the Pre Program and the Emergency Rental Assistance Programs
- Community development operations decreased by a net of \$5,839 mainly expenditures in the City HOME, and County HOME.
- Community social services decreased by a net of \$9,498 mainly due to an reduced amount of Cares Act funding available in the CDBG programs as well as the completion of the Capital Park Hotel project.
- Interest expense increased \$1,232 as a result of increased debt.

The net transfers of \$5,001 are mainly due to transfers of construction in progress from governmental activities to buildings in business-type activities for costs incurred in the City Capital Fund Program and County Capital Fund Program. Other transfers were to cover operating deficits in various funds.

The variance in the revenues and expenses in Local Housing is primarily due to the increase of employee services and services and supplies in the City and County Cares Act COCC and services and supplies in Asset Repositioning and Sacramento Housing Authority Repositioning Program, Inc.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(DOLLAR AMOUNTS EXPRESSED IN THOUSANDS)**

The variance in Public Housing is due to the Public Housing AMPs was also due to utilizing the reaming CARES Act funding in 2021 for employee services, administrative services and Services and supplies.

The variance in Housing Choice Vouchers is mainly due to the increase of services and supplies and utilizing the remaining CARES Act funding.

**Business-type Activities**

Total revenues for business-type activities increased \$20,071, a 12% increase from the prior year. Total expenses increased \$24,440, a 15% increase, and net transfers to business-type activities decreased \$1,541. These fluctuations are discussed in more detail below.

**Revenue**

- Charges for services increased by \$7,817 due to increased revenues in the Asset Repositioning Fund and Phoenix park.
- Operating grants and contributions increased by \$19,272 due to the increase funding in County Housing Choice Vouchers funds.
- Investment earnings decreased by \$272 mainly due to reduced earnings in the Housing Choice Voucher Program no longer having CARES Act funding available.
- Miscellaneous income decreased by \$3,384 from Asset Repositioning funds.

**Expenses**

- Local housing expenses increased by \$11,313 mainly to decreased Sacramento Housing Authority Repositioning Program, increased Depreciation, and Employee Services and Administrative Services.
- Housing choice vouchers expenses increased by \$17,678 mainly due to higher housing assistance payments made in the current year compared to previous year.
- The net transfers decreased in the amount of \$1,541 are mainly transfers from City Amps to Sacramento Housing Repositioning Program.

The variance in the revenues and expenses in Local Housing is primarily due to the increase of employee services and services and supplies in the City and County Cares Act COCC and services and supplies in Asset Repositioning and Sacramento Housing Authority Repositioning Program, Inc.

The variance in Public Housing is due to the Public Housing AMPs was also due to utilizing the reaming CARES Act funding in 2021 for employee services, administrative services and Services and supplies.

The variance in Housing Choice Vouchers is mainly due to the increase of services and supplies and utilizing the remaining CARES Act funding.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(DOLLAR AMOUNTS EXPRESSED IN THOUSANDS)**

**FINANCIAL ANALYSIS OF THE AGENCY'S FUNDS**

As noted earlier, the Agency uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The general government functions are contained in the Special Revenue, Debt Service, and Capital Projects Funds. The Agency does not have a General Fund. The focus of the Agency's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Agency's financing requirements. In particular, *fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. The governmental funds financial statements can be found on pages 27-28 of this report.

The Agency's governmental funds reported combined ending fund balances of \$263,160. There was a net increase of \$56,025 in comparison with the prior year. The major funds listed below are responsible for a total of \$31,371 in the combined fund balances and the nonmajor funds are responsible for a \$24,654 increase.

The City HOME fund has a total fund balance of \$8,164, which is restricted for community development. The net increase in fund balance during the current year was \$4,961. This increase is mainly due to additional loan repayments.

The County HOME fund has a total fund balance of \$17,670, which is restricted for community development. The net decrease in fund balance during the current year was \$7,273. This increase is mainly due to increased loan repayments.

The City Housing Successor fund has a total fund balance of \$74,681, which is restricted for housing activities. The net decrease in fund balance during the current year was \$7. This decrease is mainly due to reduced activity in the program in the current year.

The County Housing Successor fund has a total fund balance of \$16,730 which is restricted for housing activities. The net decrease in fund balance during the current year was \$125. This decrease is mainly due to loan interests and deferred loan repayments.

Proprietary funds. The Agency's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail (See Business-type Activities section on page 27).

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(DOLLAR AMOUNTS EXPRESSED IN THOUSANDS)**

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

Capital Assets. The Agency's investment in capital assets for its governmental and business-type activities as of December 31, 2021, amounted to \$160,913. This investment in capital assets includes land, building and improvements, property and equipment, and construction in progress.

Capital assets for the governmental and business-type activities are presented below.

	Governmental Activities		Business-Type Activities		Total		Increase (Decrease) Percent of Change
	2021	2020	2021	2020	2021	2020	
Land	\$ 11,418	\$ 11,449	\$ 16,866	\$ 18,297	\$ 28,284	\$ 29,746	-4.91%
Building and Improvements	8,385	8,697	115,007	116,511	123,392	125,208	-1.45%
Property and Equipment	102	143	219	275	321	418	-23.21%
Construction in Progress	8,916	10,146	-	-	8,916	10,146	-12.12%
Total	<u>\$ 28,821</u>	<u>\$ 30,435</u>	<u>\$ 132,092</u>	<u>\$ 135,083</u>	<u>\$ 160,913</u>	<u>\$ 165,518</u>	<u>-2.78%</u>

The items below contributed to the decrease in investment in capital assets under governmental activities of \$1,614:

- The decrease in land in the governmental activities was due to sales of land that occurred in the City Housing Successor fund.
- The decrease in buildings and improvements was due to depreciation.
- Construction in progress decreased in both the City Capital Fund and the County Capital Fund Programs.

The item below also contributed to the decrease in investment in capital assets under business-type activities of \$2,991:

- Land and buildings decreased by \$2,935. This is mainly due to the sale of the Section 18 Properties from the Housing Authorities to SHARP Investment, LLC and partial disposal of Norwood properties.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(DOLLAR AMOUNTS EXPRESSED IN THOUSANDS)**

Long-term Debt. At the end of December 31, 2021, the Agency had long-term debt outstanding of \$21,330. This is a net increase of \$301 from the prior year.

	Governmental Activities		Business-Type Activities (including elim)		Total	
	2021	2020	2021	2020	2021	2020
Notes Payable	\$ 17,835	\$ 17,512	\$ 3,495	\$ 3,517	\$ 21,330	\$ 21,029
Pollution Remediation	-	425	-	-	-	425
Total	<u>\$ 17,835</u>	<u>\$ 17,937</u>	<u>\$ 3,495</u>	<u>\$ 3,517</u>	<u>\$ 21,330</u>	<u>\$ 21,454</u>

Governmental activities notes payable increased by \$323 new borrowings on housing programs.

Business-type activities notes payable decreased \$22 due to annual debt payments during the year.

Additional information about the Agency's capital assets and total long-term debt is presented in Note 3.C. and Note 3.F., respectively, to the financial statements on pages 80-82 and 86-91 of this report.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(DOLLAR AMOUNTS EXPRESSED IN THOUSANDS)**

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

The Agency has both housing authority and Housing Successor Agency functions. As such, its revenues and expenditures are dependent on external factors such as the availability of federal funding.

**BUDGET SUMMARY**

The 2022 Proposed Budget recommends total expenses of \$347.1 million and is comprised of the Housing Assistance Payments (HAP) Budget of \$130.7 million; Rental Assistance Payments of \$66.7 million, Operating Budget of \$63.4 million; the Capital Projects Budget of \$78.4 million; the Public Services Budget of \$5.7 million; and the Debt Service and Financial Transactions Budget of \$2.2 million.

The 2022 Proposed Budget of \$347.1 million represents a \$133.9 million or .62.8 percent increase in net appropriations compared with the prior year. This change in annual budget appropriations is primarily the result of the creation of the Rental Assistance Program, which accounts for \$66.7 million or roughly 50% of the total increase in planned expenditures. Additionally Capitol Projects are also estimated to increase approximately \$30.4 million due to increase revenues provided to the Agency at the Federal level from the CARES Act and the American Rescue Plan.

The Agency's funding sources are independent of the City or County's General Fund. In addition, over eighty percent of the Agency's funding originates from federal appropriations allocated to the Department of Housing and Urban Development (HUD). Given the aforementioned factors, it was particularly prudent while preparing the budget to maintain a fiscally conservative approach in the funding outlook.

As with previous year's budgets, the 2022 budget remains consistent and centers on conveying the Mission, Vision & Goals of the Organization by:

- Continuing to maximize leasing of vouchers in the HCV program.
- Continuing to pursue new funding opportunities to decrease reliance on traditional funding sources for the creation and preservation of affordable housing.
- Continuing to focus on the rehabilitation and repositioning of former Public Housing properties.

Some of the guiding principles used to develop the Agency's budget include:

- Protecting core services to the greatest extent possible, with delivery of housing programs, public services and capital projects being a major priority;
- Managing program activities by focusing on the efficiency of program delivery and the maximization of results;
- Consideration of the overall financial health of the organization, not just the cash flow from year to year;
- Fostering partnerships with community based organizations and private entities whenever possible; and
- Developing budget plans that employ strategies to address the long-term needs of the communities we serve.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(DOLLAR AMOUNTS EXPRESSED IN THOUSANDS)**

In 2021, the Agency received the CARES Act funding from HUD for the HCV administration program of \$2.3 million, City CDBG of \$6.5 million, County CDBG of \$7.6 million, City ESG of \$11.7 million, and County ESG of \$13.6 million and additional \$107 million from both the City and County of Sacramento received funding from the U.S. Treasury and the Department of Housing and Community Development to administer an emergency rental assistance program for renters impacted by COVID-19 who are unable to pay rent.

We are optimistic that we will continue to bring forth award-winning affordable housing projects and invest in community revitalization activities through effective partnerships that will improve Sacramento's quality of life.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the Agency's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Chief Financial Officer, Sacramento Housing and Redevelopment Agency, 801 12<sup>th</sup> Street, Sacramento, California, 95814.

## **BASIC FINANCIAL STATEMENTS**

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
<b>ASSETS</b>				
Cash and Investments	\$ 134,295	\$ 42,692	\$ 176,987	\$ 260
Receivables, Net	23,441	2,027	25,468	61
Internal Balances	(16,561)	16,561	-	-
Prepaid Items	409	44	453	72
Restricted Cash and Investments	634	3,625	4,259	260
Assets Held for Resale	457	-	457	-
Other Long-Term Assets	-	7,560	7,560	-
Notes Receivable, Net	327,138	40,091	367,229	-
Advances to Primary Government	-	-	-	1,000
Capital Assets:				
Land and Construction in Progress	20,334	16,866	37,200	-
Depreciable Buildings and Improvements, and Property and Equipment, Net	8,487	115,226	123,713	5,886
Total Assets	498,634	244,692	743,326	7,539
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Outflows - Pension	1,400	1,238	2,638	4
Deferred Outflows - OPEB	1,172	1,158	2,330	4
Total Deferred Outflows of Resources	2,572	2,396	4,968	8
<b>LIABILITIES</b>				
Accounts Payable and Accrued Liabilities	2,872	1,461	4,333	162
Interest Payable	48	27	75	887
Unearned Revenue	38,728	1,720	40,448	38
Deposit and Trust Liability	78	3,396	3,474	60
Advances from Component Units	1,000	-	1,000	-
Long-Term Liabilities:				
Due Within One Year	2,795	25	2,820	-
Due In More Than One Year:	18,955	3,470	22,425	933
Net Pension Liability	16,707	14,786	31,493	49
Net OPEB Liability	952	897	1,849	3
Total Liabilities	82,135	25,782	107,917	2,132
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows - Pension	7,180	6,356	13,536	21
Deferred Inflows - OPEB	921	928	1,849	3
Total Deferred Inflows of Resources	8,101	7,284	15,385	24
<b>NET POSITION</b>				
Net Investment in Capital Assets	22,929	100,324	123,253	5,886
Restricted:				
Debt Service	3	200	203	-
Housing	221,231	61	221,292	200
Housing Choice Vouchers	-	3,953	3,953	-
Community Development	202,141	-	202,141	-
Community Services	4,803	-	4,803	-
Other	-	-	-	-
Unrestricted	(40,137)	109,484	69,347	(695)
Total Net Position	\$ 410,970	\$ 214,022	\$ 624,992	\$ 5,391

See accompanying Notes to Basic Financial Statements.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**STATEMENT OF ACTIVITIES**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

Functions/Programs	Expenses	Program Revenues			Net Revenue (Expense) - Primary Government			Component Units
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	
Primary Government:								
GOVERNMENTAL ACTIVITIES								
Housing Operations	\$ 99,295	\$ 10,288	\$ 114,634	\$ 3,577	\$ 29,204	\$ -	\$ 29,204	\$ -
Community Development	33,195	-	23,764	-	(9,431)	-	(9,431)	-
Community Social Services	13,929	941	11,873	-	(1,115)	-	(1,115)	-
Interest Expense	1,767	-	-	-	(1,767)	-	(1,767)	-
Total Governmental Activities	148,186	11,229	150,271	3,577	16,891	-	16,891	-
BUSINESS-TYPE ACTIVITIES								
Local Housing	19,067	12,381	4,139	-	-	(2,547)	(2,547)	-
Public Housing	20,355	7,978	11,433	-	-	(944)	(944)	-
Housing Choice Vouchers	145,127	421	144,780	-	-	74	74	-
Total Business-Type Activities	184,549	20,780	160,352	-	-	(3,417)	(3,417)	-
Total Primary Government	\$ 332,735	\$ 32,009	\$ 310,623	\$ 3,577	\$ 16,891	\$ (3,417)	\$ 13,474	\$ -
COMPONENT UNIT								
Local Housing	\$ 1,490	\$ 533	\$ 719	\$ -	\$ -	\$ -	\$ -	\$ (238)
GENERAL REVENUES								
Investment Earnings					9,045	982	10,027	-
Gain on Sale of Capital Assets					2,527	-	2,527	-
Miscellaneous					15,861	1,642	17,503	-
Transfers, Net					(5,001)	5,001	-	-
Total General Revenues and Transfers					22,432	7,625	30,057	-
CHANGE IN NET POSITION					39,323	4,208	43,531	(238)
Net Position - Beginning of Year					371,647	209,814	581,461	5,629
NET POSITION - END OF YEAR					\$ 410,970	\$ 214,022	\$ 624,992	\$ 5,391

See accompanying Notes to Basic Financial Statements.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	City HOME	County HOME	City Housing Successor	County Housing Successor	City Federal ERA	County Federal ERA	City State ERA	County State ERA	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>										
Cash and Investments	\$ 8,166	\$ 17,671	\$ 5,450	\$ 866	\$ 1,454	\$ 2,874	\$ 1,391	\$ 13,502	\$ 79,439	\$ 130,813
Accounts Receivable, Net	-	-	-	-	-	-	-	-	3,793	3,793
Due from Other Funds	-	-	5,326	-	-	-	-	-	203	5,529
Due from Other Governments	-	-	-	306	-	-	-	-	16,201	16,507
Prepaid Items	-	-	-	-	-	10	10	10	-	30
Notes Receivable, Net	58,624	57,254	63,736	15,560	-	-	-	-	131,962	327,136
Advances to Other Funds	-	-	170	-	-	-	-	-	947	1,117
Restricted Cash and Investments	-	-	34	-	-	-	-	-	47	81
Assets Held for Resale	-	-	-	-	-	-	-	-	457	457
Total Assets	<u>\$ 66,790</u>	<u>\$ 74,925</u>	<u>\$ 74,716</u>	<u>\$ 16,732</u>	<u>\$ 1,454</u>	<u>\$ 2,884</u>	<u>\$ 1,401</u>	<u>\$ 13,512</u>	<u>\$ 233,049</u>	<u>\$ 485,463</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>										
<b>LIABILITIES</b>										
Accounts Payable	\$ 1	\$ -	\$ 1	\$ 2	\$ 27	\$ 50	\$ 71	\$ 62	\$ 1,856	\$ 2,070
Accrued Liabilities	1	1	7	-	-	5	10	7	52	83
Contracts Payable	-	-	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-	15,289	15,289
Due to Other Governments	-	-	-	-	-	-	-	-	1	1
Unearned Revenue	-	-	-	-	1,427	2,829	1,320	13,444	19,709	38,729
Deposit and Trust Liability	-	-	27	-	-	-	-	-	45	72
Advance from Other Funds	-	-	-	-	-	-	-	-	7,918	7,918
Total Liabilities	<u>2</u>	<u>1</u>	<u>35</u>	<u>2</u>	<u>1,454</u>	<u>2,884</u>	<u>1,401</u>	<u>13,513</u>	<u>44,870</u>	<u>64,162</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>										
Unavailable Revenue	58,624	57,254	-	-	-	-	-	-	42,263	158,141
Total Deferred Inflows of Resources	<u>58,624</u>	<u>57,254</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,263</u>	<u>158,141</u>
<b>FUND BALANCES (DEFICITS)</b>										
Restricted:										
Debt Service	-	-	-	-	-	-	-	-	3	3
Housing	-	-	75,048	16,730	-	-	-	-	129,453	221,231
Community Development	8,164	17,670	-	-	-	-	-	-	18,166	44,000
Community Services	-	-	-	-	-	-	-	-	4,803	4,803
Unassigned	-	-	(367)	-	-	-	-	(1)	(6,509)	(6,877)
Total Fund Balances	<u>8,164</u>	<u>17,670</u>	<u>74,681</u>	<u>16,730</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>145,916</u>	<u>263,160</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 66,790</u>	<u>\$ 74,925</u>	<u>\$ 74,716</u>	<u>\$ 16,732</u>	<u>\$ 1,454</u>	<u>\$ 2,884</u>	<u>\$ 1,401</u>	<u>\$ 13,512</u>	<u>\$ 233,049</u>	<u>\$ 485,463</u>

See accompanying Notes to Basic Financial Statements.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET POSITION**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

**RECONCILIATION TO THE STATEMENT OF NET POSITION**

Total Fund Balances of Governmental Funds (page 48)	\$	263,160
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Amounts reported for governmental activities in the statement of net position are different because:

Long-term assets that are not available to be received within the current financial resources period and, therefore, are considered deferred inflows of resources in governmental funds.		158,143
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Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:

Governmental Capital Assets	19,089	
Less: Accumulated Depreciation	<u>(352)</u>	18,737

Internal service funds are used by management to charge the costs of administration to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		(5,444)
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Certain liabilities are not due and payable in the current period and, therefore, are not reported in the funds:

Interest Payable		(44)
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Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds:

Notes Payable	(17,835)	
Net Pension Liability	(16,707)	
Net OPEB Liability	(952)	
Deferred Outflows of Resources	2,571	
Deferred Inflows of Resources	(8,101)	
Pollution Remediation Payable	(1,021)	
Compensated Absences	(2,893)	

Less Internal Service Funds:

Notes Payable	5,893	
Net Pension Liability	9,035	
Net OPEB Liability	548	
Deferred Outflows of Resources	(1,463)	
Deferred Inflows of Resources	4,450	
Compensated Absences	<u>2,893</u>	<u>(23,582)</u>

Net Position of Governmental Activities (page 46)	\$	<u><u>410,970</u></u>
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See accompanying Notes to Basic Financial Statements.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	City HOME	County HOME	City Housing Successor	County Housing Successor	City Federal ERA	County Federal ERA	City State ERA	County State ERA	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>										
Intergovernmental	\$ -	\$ -	\$ -	\$ 296	\$ 18,677	\$ 27,789	\$ 16,893	\$ 22,958	\$ 59,615	\$ 146,228
Charges for Services	-	-	-	-	-	-	-	-	1,174	1,174
Investment Earnings	2,185	4,500	536	144	3	10	-	-	2,521	9,899
Miscellaneous	3,442	9,000	467	10	-	-	-	-	2,681	15,600
Total Revenues	5,627	13,500	1,003	450	18,680	27,799	16,893	22,958	65,991	172,901
<b>EXPENDITURES</b>										
Current:										
Housing Operations	-	-	577	324	18,680	27,799	16,893	22,958	12,148	99,379
Community Development	666	6,227	7	-	-	-	-	-	17,118	24,018
Community Social Services	-	-	-	1	-	-	-	-	15,978	15,979
Capital Outlay	-	-	-	-	-	-	-	-	1,287	1,287
Debt Service:										
Principal Retirement	-	-	340	-	-	-	-	-	984	1,324
Interest	-	-	136	-	-	-	-	-	41	177
Total Expenditures	666	6,227	1,060	325	18,680	27,799	16,893	22,958	47,556	142,164
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	4,961	7,273	(57)	125	-	-	-	-	18,435	30,737
<b>OTHER FINANCING SOURCES (USES)</b>										
Long-Term Debt Issued	-	-	-	-	-	-	-	-	2,236	2,236
Proceeds from Sale of Capital Assets	-	-	50	-	-	-	-	-	2,477	2,527
Transfers In	-	-	-	-	-	-	-	-	2,219	2,219
Transfers Out	-	-	-	-	-	-	-	-	(3,062)	(3,062)
Total Other Financing Sources (Uses)	-	-	50	-	-	-	-	-	3,870	3,920
<b>NET CHANGE IN FUND BALANCES</b>	4,961	7,273	(7)	125	-	-	-	-	22,305	34,657
Fund Balances - Beginning of Year	3,203	10,397	74,688	16,605	-	-	-	-	123,610	228,503
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 8,164</u>	<u>\$ 17,670</u>	<u>\$ 74,681</u>	<u>\$ 16,730</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 145,915</u>	<u>\$ 263,160</u>

See accompanying Notes to Basic Financial Statements.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF ACTIVITIES  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

**RECONCILIATION TO THE STATEMENT OF ACTIVITIES**

Net Change in Fund Balances - Total Governmental Funds (page 50) \$ 34,657

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.

Capital Outlay	2,130	
Depreciation Expense	<u>(353)</u>	1,777

In the statement of activities, only the loss on the sale of capital assets is reported. However, in the governmental funds, the proceeds received from the sale of capital assets increase financial resources. Thus, the change in net position differs from the change in fund balances by the book value of the capital assets disposed of or sold.

(31)

Capital assets transferred from governmental activities to business-type activities are reported as transfers in the statement of activities. The transfers are not reported in the governmental funds because there has been no use of current financial resources.

(3,360)

The issuance of long-term debt (i.e., notes) provides current financial resources in the governmental funds, while the repayment of the principal on long-term debt is an expenditure in the governmental funds. However, those transactions reduce long-term liabilities in the statement of net position:

Long-Term Debt Issued	(2,236)	
Principal Repayments on Long-Term Debt	<u>1,913</u>	(323)
Net Change in Long-Term Debt, Notes Payable		

A reduction in interest payable reported in the statement of activities does not provide or use current financial resources, and therefore, is not reported as a reduction in expenditures in governmental funds.

12

Unavailable revenues not available to liquidate liabilities of the current period in governmental funds, but were recognized as revenue in the statement of activities.

7,128

Internal service funds are used by management in charge the costs of certain activities, such as administration to individual funds. The net expense of the internal service funds is reported with the governmental activities.

(378)

Net pollution remediation activity

(517)

Net pension activity

66

Net OPEB activity

292

Change in Net Position of Governmental Activities (see page 47)

\$ 39,323

*See accompanying Notes to Basic Financial Statements.*

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**CITY HOME SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	Budget		Actual	Variance Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 2,443	\$ 2,443	\$ -	\$ (2,443)
Investment Earnings	212	212	2,185	1,973
Miscellaneous	125	125	3,442	3,318
Total Revenues	2,779	2,779	5,627	2,848
<b>EXPENDITURES</b>				
Current:				
Community Development	1,016	1,016	666	350
Total Expenditures	1,016	1,016	666	350
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	1,764	1,764	4,961	3,197
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	1,764	1,764	4,961	3,197
Fund Balance (Deficit) - Beginning of Year	-	-	3,203	3,203
<b>FUND BALANCE (DEFICIT) - END OF YEAR</b>	<u>\$ 1,764</u>	<u>\$ 1,764</u>	<u>\$ 8,164</u>	<u>\$ 6,400</u>

See accompanying Notes to Basic Financial Statements.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COUNTY HOME SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	Budget		Actual	Variance Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 2,992	\$ 2,992	\$ -	\$ (2,992)
Investment Earnings	422	422	4,500	4,078
Miscellaneous	451	-	9,000	9,000
Total Revenues	3,864	3,414	13,500	10,086
<b>EXPENDITURES</b>				
Current:				
Community Development	15,658	15,658	6,227	9,431
Total Expenditures	15,658	15,658	6,227	9,431
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(11,794)	(12,244)	7,273	19,517
<b>NET CHANGE IN FUND BALANCE</b>	(11,794)	(12,244)	7,273	19,517
Fund Balance (Deficit) - Beginning of Year			10,397	10,397
<b>FUND BALANCE (DEFICIT) - END OF YEAR</b>	<u>\$ (11,794)</u>	<u>\$ (12,244)</u>	<u>\$ 17,670</u>	<u>\$ 29,914</u>

See accompanying Notes to Basic Financial Statements.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
CITY HOUSING SUCCESSOR SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	Budget		Actual	Variance Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 870	\$ 870	\$ -	\$ (870)
Investment Earnings	300	300	536	236
Miscellaneous	100	100	467	367
Total Revenues	1,270	1,270	1,003	(267)
<b>EXPENDITURES</b>				
Current:				
Housing Operations	431	431	577	(146)
Community Development	-	-	7	(7)
Debt Service:				
Principal Retirement	471	471	340	131
Interest	-	-	136	(136)
Total Expenditures	902	902	1,060	(158)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER EXPENDITURES)</b>	368	368	(57)	(425)
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from Sale of Capital Assets	-	-	50	50
Total Other Financing Sources (Uses)	-	-	50	50
<b>NET CHANGE IN FUND BALANCE</b>	368	368	(7)	(375)
Fund Balance - Beginning of Year			74,688	74,688
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 368</u>	<u>\$ 368</u>	<u>\$ 74,681</u>	<u>\$ 74,313</u>

See accompanying Notes to Basic Financial Statements.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COUNTY HOUSING SUCCESSOR SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	Budget		Actual	Variance Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 296	\$ 296	\$ 296	\$ -
Investment Earnings	8	8	144	136
Miscellaneous	-	-	10	10
Total Revenues	304	304	450	146
<b>EXPENDITURES</b>				
Current:				
Housing Operations	731	731	324	407
Community Social Services	-	-	1	(1)
Total Expenditures	731	731	325	406
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(427)	(427)	125	552
<b>NET CHANGE IN FUND BALANCE</b>	(427)	(427)	125	552
Fund Balance - Beginning of Year			16,605	16,605
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ (427)</u>	<u>\$ (427)</u>	<u>\$ 16,730</u>	<u>\$ 17,157</u>

See accompanying Notes to Basic Financial Statements.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
CITY FEDERAL ERA FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	Budget		Actual	Variance Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 15,271	\$ 18,677	\$ 3,406
Investment Earnings	-	-	3	3
Total Revenues	-	15,271	18,680	3,409
<b>EXPENDITURES</b>				
Current:				
Housing Operations	-	1,527	18,680	(17,153)
Community Social Services	-	13,744	-	13,744
Total Expenditures	-	15,271	18,680	(3,409)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
Fund Balance - Beginning of Year			-	-
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying Notes to Basic Financial Statements.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COUNTY FEDERAL ERA FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	Budget		Actual	Variance Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 37,165	\$ 27,789	\$ (9,376)
Investment Earnings	-	-	10	10
Total Revenues	-	37,165	27,799	(9,366)
<b>EXPENDITURES</b>				
Current:				
Housing Operations	-	2,287	27,799	(25,512)
Community Social Services	-	25,512	-	25,512
Total Expenditures	-	27,799	27,799	0
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	9,366	-	(9,366)
<b>NET CHANGE IN FUND BALANCE</b>	-	9,366	-	(9,366)
Fund Balance - Beginning of Year			-	-
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ 9,366</u>	<u>\$ -</u>	<u>\$ (9,366)</u>

See accompanying Notes to Basic Financial Statements.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
CITY STATE ERA FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	Budget		Actual	Variance Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 18,213	\$ 16,893	\$ (1,320)
Investment Earnings	-	-	-	-
Total Revenues	-	18,213	16,893	(1,320)
<b>EXPENDITURES</b>				
Current:				
Housing Operations	-	537	16,893	(16,356)
Community Social Services	-	16,356	-	16,356
Total Expenditures	-	16,893	16,893	0
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	1,320	-	(1,320)
<b>NET CHANGE IN FUND BALANCE</b>	-	1,320	-	(1,320)
Fund Balance - Beginning of Year			-	-
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ 1,320</u>	<u>\$ -</u>	<u>\$ (1,320)</u>

See accompanying Notes to Basic Financial Statements.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COUNTY STATE ERA FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	Budget		Actual	Variance Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 36,401	\$ 22,958	\$ (13,443)
Investment Earnings	-	-	-	-
Total Revenues	-	36,401	22,958	(13,443)
<b>EXPENDITURES</b>				
Current:				
Housing Operations	-	604	22,958	(22,354)
Community Social Services	-	22,355	-	22,355
Debt Service:				-
Principal Retirement				-
Interest				-
Total Expenditures	-	22,959	22,958	1
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER EXPENDITURES)</b>	-	13,442	-	(13,442)
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from Sale of Capital Assets				-
Total Other Financing Sources (Uses)	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	13,442	-	(13,442)
Fund Balance - Beginning of Year			-	-
<b>FUND BALANCE - END OF YEAR</b>	\$ -	\$ 13,442	\$ -	\$ (13,442)

See accompanying Notes to Basic Financial Statements.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	Business-Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	County Housing Choice, Mainstream and Emergency Housing Vouchers	Sacramento Housing Authority Repositioning Program, Inc.	Nonmajor Enterprise Funds	Eliminations	Total	
<b>ASSETS</b>						
Current Assets:						
Cash and Investments	\$ 4,410	\$ 4,918	\$ 33,364	\$ -	\$ 42,692	\$ 3,481
Restricted Cash and Investments	344	25	3,256	-	3,625	-
Accounts Receivable, Net	295	271	1,442	-	2,008	39
Due from Other Governments	-	-	19	-	19	3,101
Due from Other Funds	-	-	11,105	-	11,105	-
Prepaid Items	-	42	2	-	44	378
Total Current Assets	5,049	5,256	49,188	-	59,493	6,999
Noncurrent Assets:						
Restricted Cash and Investments	-	-	-	-	-	553
Other Long-Term Assets	-	254	7,306	-	7,560	-
Notes Receivable, Net	-	-	68,364	(28,273)	40,091	-
Advances to Other Funds	-	-	8,064	-	8,064	-
	-	254	83,734	(28,273)	55,715	553
Capital Assets:						
Land	-	2,596	14,270	-	16,866	2,040
Buildings and Improvements	-	28,669	190,395	-	219,064	11,674
Property and Equipment	123	-	1,267	-	1,390	695
Less Accumulated Depreciation	(67)	(857)	(104,304)	-	(105,228)	(4,324)
Total Capital Assets (Net of Accumulated Depreciation)	56	30,408	101,628	-	132,092	10,085
Total Noncurrent Assets	56	30,662	185,362	(28,273)	187,807	10,638
Total Assets	5,105	35,918	234,550	(28,273)	247,300	17,637
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Deferred Outflows - Pension	630	-	608	-	1,238	757
Deferred Outflows - OPEB	589	-	569	-	1,158	707
Total Deferred Outflows of Resources	1,219	-	1,177	-	2,396	1,464
<b>LIABILITIES</b>						
Current Liabilities:						
Accounts Payable	\$ 211	\$ 121	\$ 824	\$ -	\$ 1,156	\$ 265
Accrued Liabilities	105	3	169	-	277	461
Due to Other Funds	601	-	743	-	1,344	-
Compensated Absences	-	-	-	-	-	955
Due to Other Governments	28	-	-	-	28	-
Unearned Revenue	772	7	941	-	1,720	-
Interest Payable	-	27	-	-	27	-
Current Portion of Long-Term Debt	-	25	-	-	25	765
Current Liabilities Payable from Restricted Assets:						
Deposit and Trust Liability	163	25	3,208	-	3,396	-
Total Current Liabilities	1,880	208	5,885	-	7,973	2,446
Noncurrent Liabilities:						
Compensated Absences	-	-	-	-	-	1,938
Mortgage Notes Payable	-	29,570	2,173	(28,273)	3,470	5,128
Advances from Other Funds	-	-	1,264	-	1,264	-
Advances from Primary Government	-	-	-	-	-	1,000
Net Pension Liability	7,527	-	7,259	-	14,786	9,035
Net OPEB Liability	457	-	440	-	897	548
Other Long-Term Obligations	-	-	-	-	-	-
Total Noncurrent Liabilities	7,984	29,570	11,136	(28,273)	20,417	17,649
Total Liabilities	9,864	29,778	17,021	(28,273)	28,390	20,095
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred Inflows - Pension	3,235	-	3,121	-	6,356	3,883
Deferred Inflows - OPEB	472	-	456	-	928	567
Total Deferred Inflows of Resources	3,707	-	3,577	-	7,284	4,450
<b>NET POSITION</b>						
Net Investment in Capital Assets	56	813	99,455	-	100,324	4,192
Restricted:						
Debt Service	-	-	200	-	200	1,553
Housing Operations	-	-	61	-	61	-
Housing Choice Vouchers	3,953	-	-	-	3,953	-
Unrestricted	(11,256)	5,327	115,413	-	109,484	(11,189)
Total Net Position	\$ (7,247)	\$ 6,140	\$ 215,129	\$ -	\$ 214,022	\$ (5,444)

See accompanying Notes to Basic Financial Statements.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	Business-Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	County Housing Choice, Mainstream and Emergency Housing Vouchers	Sacramento Housing Authority Repositioning Program, Inc.	Nonmajor Enterprise Funds	Eliminations	Total	
<b>OPERATING REVENUES</b>						
Charges for Services	\$ 205	\$ 1,067	\$ 19,291	\$ -	\$ 20,563	\$ 10,055
Miscellaneous	-	658	986	-	1,644	260
Total Operating Revenues	205	1,725	20,277	-	22,207	10,315
<b>OPERATING EXPENSES</b>						
Employee Services	5,905	22	5,156	-	11,083	4,835
Administrative Services	3,105	223	9,215	-	12,543	-
Services and Supplies	3,458	1,521	12,116	-	17,095	3,732
Utilities	-	283	4,024	-	4,307	123
Claims and Judgments	2	1	53	-	56	-
Depreciation	15	632	4,885	-	5,532	333
Housing Assistance Payments	132,642	-	85	-	132,727	-
Total Operating Expenses	145,127	2,682	35,534	-	183,343	9,023
<b>OPERATING GAIN (LOSS)</b>	(144,922)	(957)	(15,257)	-	(161,136)	1,292
<b>NONOPERATING REVENUES (EXPENSES)</b>						
Intergovernmental	144,995	2,742	12,831	-	160,568	-
Investment Earnings	(5)	7	980	-	982	(861)
Interest Expense	-	(184)	(23)	-	(207)	(255)
Total Nonoperating Revenues (Expenses)	144,990	2,565	13,788	-	161,343	(1,116)
<b>GAIN (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS</b>	68	1,608	(1,469)	-	207	176
Capital Contributions	-	-	3,359	-	3,359	-
Transfers In	62	-	20,737	-	20,799	202
Transfers Out	(117)	-	(20,040)	-	(20,157)	-
<b>CHANGE IN NET POSITION</b>	13	1,608	2,587	-	4,208	378
Net Position - Beginning of Year, As Restated	(7,260)	4,532	212,542	-	209,814	(5,822)
<b>NET POSITION - END OF YEAR</b>	<u>\$ (7,247)</u>	<u>\$ 6,140</u>	<u>\$ 215,129</u>	<u>\$ -</u>	<u>\$ 214,022</u>	<u>\$ (5,444)</u>

See accompanying Notes to Basic Financial Statements.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	Business-Type Activities - Enterprise Funds				Governmental Activities
	County Housing Choice, Mainstream and Emergency Housing Vouchers	Sacramento Housing Authority Repositioning Program, Inc.	Other Enterprise Funds	Total	Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Cash Received from Tenants	\$ (1,726)	\$ 1,587	\$ 10,687	\$ 10,548	\$ -
Cash Receipts from Interfund Services Provided	-	-	-	-	7,217
Cash Received from Entities	-	-	31	31	-
Cash Paid to Tenants	-	-	-	-	-
Cash Paid to Suppliers for Goods and Services	(2,637)	(1,851)	(16,152)	(20,640)	(4,243)
Cash Paid to Employees for Services	(6,688)	(237)	(8,369)	(15,294)	(7,122)
Cash Paid for Administrative Expense	(3,105)	(223)	(9,044)	(12,372)	-
Cash Paid for Housing Assistance Payment	(132,642)	-	(85)	(132,727)	-
Cash Paid for Claims and Judgment	2	(1)	(53)	(52)	-
Net Cash Provided (Used) by Operating Activities	(146,796)	(725)	(22,985)	(170,506)	(4,148)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Transfers In	62	-	755	817	202
Transfers Out	(117)	-	(58)	(175)	-
Intergovernmental Revenue Received	144,996	2,742	12,831	160,569	-
Net Cash Provided (Used) by Noncapital Financing Activities	144,941	2,742	13,528	161,211	202
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Purchase of Capital Assets	-	-	(490)	(490)	-
Disposal of Capital Assets	-	-	1,460	1,460	-
Proceed from Issuance of Debt	-	-	-	-	-
Payments on Long-Term Liabilities	-	-	-	-	(589)
Interest Paid	-	(356)	(23)	(379)	(255)
Net Cash Provided (Used) by Capital and Related Financing Activities	-	(356)	947	591	(844)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Payments Received on Notes Receivable	-	-	(13)	(13)	-
Interest Received	(5)	7	1,900	1,902	(862)
Net Cash Provided (Used) by Investing Activities	(5)	7	1,887	1,889	(862)
<b>CHANGE IN CASH AND CASH EQUIVALENTS</b>	(1,860)	1,668	(6,623)	(6,815)	(5,652)
Cash and Cash Equivalents - Beginning of Year	6,614	3,275	43,243	53,132	9,687
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 4,754</u>	<u>\$ 4,943</u>	<u>\$ 36,620</u>	<u>\$ 46,317</u>	<u>\$ 4,035</u>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION</b>					
Cash and Investments	\$ 4,410	\$ 4,918	\$ 33,364	\$ 42,692	\$ 3,481
Restricted Cash and Investments	344	25	3,256	3,625	553
Total	<u>\$ 4,754</u>	<u>\$ 4,943</u>	<u>\$ 36,620</u>	<u>\$ 46,317</u>	<u>\$ 4,034</u>

See accompanying Notes to Basic Financial Statements.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**STATEMENT OF CASH FLOWS (CONTINUED)**  
**PROPRIETARY FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	Business-Type Activities - Enterprise Funds				Governmental Activities Internal Service Funds
	County Housing Choice, Mainstream and Emergency Housing Vouchers	Sacramento Housing Authority Repositioning Program, Inc.	Other Enterprise Funds	Total	
<b>RECONCILIATION OF OPERATING GAIN (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>					
Operating Gain (Loss)	\$ (144,922)	\$ (957)	\$ (15,257)	\$ (161,136)	\$ 1,292
Adjustments to Reconcile Operating Gain (Loss) To Net Cash Provided (Used) by Operating Activities:					
Depreciation	15	632	4,885	5,532	333
Change in Assets and Liabilities:					
Accounts Receivable	(131)	(139)	101	(169)	(3,097)
Due from Other Funds	-	-	(9,091)	(9,091)	
Prepaid Items	-	(29)	(1)	(30)	(51)
Accounts Payable	73	(18)	361	416	(339)
Accrued Liabilities	22	(215)	(52)	(245)	38
Due to Other Funds	547	-	(852)	(305)	
Unearned Revenue	(1,416)	-	151	(1,265)	
Deposit and Trust Liability	(179)	1	(77)	(255)	
Compensated Absences	-	-	-	-	(339)
Net Pension Liability	(3,921)	-	(6,237)	(10,158)	(5,740)
Net Pension Liability and Related Deferred Inflows	3,206	-	3,088	6,294	3,846
Net Pension Liability and Related Deferred Outflows	171	-	339	510	277
Net OPEB Liability	(231)	-	(325)	(556)	(340)
Net OPEB Liability and Related Deferred Inflows	108	-	50	158	97
Net OPEB Liability and Related Deferred Outflows	(138)	-	(68)	(206)	(126)
Total Adjustments	<u>(1,874)</u>	<u>232</u>	<u>(7,728)</u>	<u>(9,370)</u>	<u>(5,441)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (146,796)</u>	<u>\$ (725)</u>	<u>\$ (22,985)</u>	<u>\$ (170,506)</u>	<u>\$ (4,149)</u>
<b>NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES</b>					
Capital Assets Transferred from Governmental Funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,359</u>	<u>\$ 3,359</u>	<u>\$ -</u>
Purchase (Sale) of Capital Assets with Note	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (19,983)</u>	<u>\$ (19,983)</u>	<u>\$ -</u>

See accompanying Notes to Basic Financial Statements.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF NET POSITION**  
**COMPONENT UNITS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	Sacramento Housing Development Corporation	Shasta Hotel Corporation	Total Component Units
<b>ASSETS</b>			
Cash and Investments	\$ 139	\$ 121	\$ 260
Receivables, Net	61	-	61
Restricted Cash and Cash Investments	260	-	260
Advances to Primary Government	1,000	-	1,000
Prepaid Expenses	72	-	72
Capital Assets:			
Depreciable Buildings and Improvements, and Property and Equipment, Net	5,886	-	5,886
Total Assets	<u>7,418</u>	<u>121</u>	<u>7,539</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Outflows - Pension	4	-	4
Deferred Outflows - OPEB	4	-	4
Total Deferred Outflows of Resources	<u>8</u>	<u>-</u>	<u>8</u>
<b>LIABILITIES</b>			
Accounts Payable and Accrued Liabilities	162	-	162
Unearned Revenue	38	-	38
Deposit and Trust Liability	60	-	60
Interest Payable	887	-	887
Long-Term Liabilities:			
Due within One Year	-	-	-
Due in More than One Year	933	-	933
Net Pension Liability	49	-	49
Net OPEB Liability	3	-	3
Total Liabilities	<u>2,132</u>	<u>-</u>	<u>2,132</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Inflows - Pension	21	-	21
Deferred Inflows - OPEB	3	-	3
Total Deferred Inflows of Resources	<u>24</u>	<u>-</u>	<u>24</u>
<b>NET POSITION</b>			
Net Investment in Capital Assets	5,886	-	5,886
Restricted:			
Housing	200	-	200
Unrestricted Deficit	<u>(816)</u>	<u>121</u>	<u>(695)</u>
Total Net Position (Deficit)	<u>\$ 5,270</u>	<u>\$ 121</u>	<u>\$ 5,391</u>

See accompanying Notes to Basic Financial Statements.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**COMPONENT UNITS**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue - Primary Government		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Sacramento Housing Development Corporation	Shasta Hotel Corporation	Total Component Units
<b>COMPONENT UNITS</b>							
Sacramento Housing Development Corporation							
Local Housing	\$ 1,483	\$ 532	\$ 719	\$ -	\$ (232)	\$ -	\$ (232)
Shasta Hotel Corporation							
Local Housing	6	-	-	-	-	(6)	(6)
Total Component Units	<u>\$ 1,489</u>	<u>\$ 532</u>	<u>\$ 719</u>	<u>\$ -</u>	<u>\$ (232)</u>	<u>\$ (6)</u>	<u>\$ (238)</u>
<b>GENERAL REVENUES</b>							
Investment Earnings					-	-	-
Gain on Disposal of Capital Assets					-	-	-
Miscellaneous					(1)	-	(1)
Total General Revenues					<u>(1)</u>	<u>-</u>	<u>(1)</u>
<b>CHANGE IN NET POSITION</b>					(233)	(6)	(239)
Net Position - Beginning of Year					<u>5,503</u>	<u>127</u>	<u>5,630</u>
<b>NET POSITION - END OF YEAR</b>					<u>\$ 5,270</u>	<u>\$ 121</u>	<u>\$ 5,391</u>

See accompanying Notes to Basic Financial Statements.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
NOTES TO BASIC FINANCIAL STATEMENTS  
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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

The Sacramento Housing and Redevelopment Agency (Agency) is a joint powers authority formally created in 1982 (but operating since 1973) to provide common professional staffing to the City of Sacramento (City) and County of Sacramento (County) to administer and manage its housing authorities, redevelopment agencies and the city and county federal housing and community development entitlement funds. The Agency is a separate legal entity and is not a component unit of the City or County of Sacramento. The Agency receives no City or County general funds and the Agency is not included in the Annual Comprehensive Financial Report of either the City or County of Sacramento.

The members of the joint powers authority included the City and County of Sacramento, the Housing Authorities of the City and County of Sacramento and the Redevelopment Agencies of the City and County of Sacramento (or their Successor Agency). On February 1, 2012, all Redevelopment Agencies in the State of California were eliminated and replaced with a Successor Agency responsible for the wind down of former redevelopment agency activities and debt. On February 1, 2012, the legal and treasury functions related to the administration and management of the former redevelopment activities and payment of debt for the former redevelopment agencies of the City and County of Sacramento were assumed within the City and County management structure. However, all housing assets and housing functions of the former redevelopment agencies were assumed by the Housing Authority of the City and the Housing Authority of the County to be staffed, managed and administered by the Agency.

The Agency serves as the fiscal agent/administrator and provides the exclusive staffing for the Housing Authorities of the City and County of Sacramento. The Housing Authorities of the City and County were formed in July 1939 and June 1940, respectively. Additionally, since June of 1982 the Agency has administered and managed the federal Community Development Block Grant Program (CDBG) and Home Investment Partnership Program (HOME) for the City and County of Sacramento. In 2012 and 2013 with changes to federal regulations related to Homeless Continuum of Care funding, the Agency assumed administration of several federal grant programs from the County of Sacramento including Housing Opportunities for Persons with AIDS (HOPWA), Shelter Plus Care and Emergency Solutions Grants (ESG).

The governing board of the Agency is the Sacramento Housing and Redevelopment Commission (Commission). The Commission's authority to approve housing related projects, programs and budgets is limited to what is delegated to them by the governing boards of the Agency members. The City Council serves as the governing board for the City Housing Authority and the City Redevelopment Agency Successor Agency and has retained the power to approve City housing related projects, programs and budgets. The County Board of Supervisors serves as the governing board for the County Housing Authority and the County Redevelopment Agency Successor Agency and has retained power to approve County related housing agenda items. The Commission also serves in an advisory capacity for each Agency member and the Commission has operational authority within the budget and policy direction approved by the City Council and County Board of Supervisors.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**A. Reporting Entity (Continued)**

The Agency has defined its reporting entity in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*, which provides guidance for determining which governmental activities, organizations, and functions should be included in its reporting entity. The Agency has adopted GASB Statement No. 80, *Blending Requirements for Certain Component Units – An Amendment of GASB Statement No. 14*. For financial reporting purposes, this statement amends the blending requirements for the presentation of component units of all state and local governments. The Agency also has adopted GASB Statement No. 90, *Majority Equity Interests – An Amendment of GASB Statements No. 14 and No. 61*. This statement helps clarify situations in which a government's purpose for holding a majority equity interest met both the definition of an investment and the criteria to be reported as a component unit. The component units discussed in the following paragraphs are included in the Agency's reporting entity because of the significance of their operational or financial relationships with the Agency. Blended component units, although legally separate entities are, in substance, part of the government's operations. The discretely presented component units are reported in a separate column in the government-wide financial statements (see note below for description) to emphasize that they are legally separate from the Agency. Complete financial statements of individual component units can be obtained from the Finance Department of the Agency.

**Blended Component Unit**

***Foundation Uniting Needs and Dollars (FUND, Inc.)*** – A nonprofit corporation established to maintain or aid charitable activities serving the public. FUND, Inc. is a component unit of the Agency because the purpose of this corporation is to promote and support the activities and programs of the Sacramento Housing and Redevelopment Agency. The Board of Directors of FUND, Inc. is comprised of the members of the Commission. Acting in its capacity as the Board of Directors, the Commission approves the FUND, Inc. budget. The Executive Director of the Agency serves as the Executive Director of FUND, Inc.

***Norwood Avenue Housing Corporation (NAHC)*** – A nonprofit public benefit corporation with a governing board comprised of three Agency staff appointed by the Executive Director of the Agency and two community representatives. NAHC is a component unit because through contractual arrangements, the Agency bears some responsibility for financial and operational matters of NAHC, as well as having the ability to impose its will on the NAHC by appointing and removing its board members.

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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**A. Reporting Entity (Continued)**

**Blended Component Unit (Continued)**

***Sacramento Housing Authority Repositioning Program, Inc. (SHARP)*** – As a nonprofit public benefit corporation, the Sacramento Housing Authority Repositioning Program, Inc. (SHARP, Inc.), was formed for the purpose of serving as the general partner of the entity that will own, rehabilitate and operate former public housing properties acquired through U.S. Department of Housing and Urban Development's (HUD) assets demolition and disposition process. The purpose of SHARP, Inc. is to allow the Housing Authority of the City of Sacramento and the Housing Authority of the County of Sacramento to leverage private sector capital to make improvements to housing inventory removed from the federal Public Housing program through HUD's asset disposition process. Assets transferred to SHARP, Inc. will be rehabilitated through various financing structures including the use of limited partnerships that will be able to benefit from the use of tax credit financing.

**Discretely Presented Component Units**

***Sacramento Housing Development Corporation (SHDC)*** – A nonprofit public benefit corporation created to serve as the general partner of Riverview Plaza Associates (RPA). It is a component unit of the Agency because the governing board of SHDC is the County Board of Supervisors. The Agency does not appoint any of the board members. The Housing Authority of the City of Sacramento is legally obligated to finance any deficits of SHDC. Also, the Executive Director of the Agency serves as the Executive Director of SHDC. SHDC is the General Partner in Riverview Plaza Associates.

***Shasta Hotel Corporation (Corporation)*** – A nonprofit corporation with a governing board comprised of 2 Agency staff and 3 representatives of selected nonprofit housing and social service entities. It is a component unit because the general partner's governing board members serve at the direction of the Executive Director of the Agency and through contractual arrangements, the Agency is responsible for financial and operational matters of the Partnership. The Corporation was created to benefit both the Agency as well as the City and County of Sacramento.

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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**A. Reporting Entity (Continued)**

**Discretely Presented Component Units (Continued)**

**Shasta Hotel Investors Partnership** – A California limited partnership created for the purpose of constructing and operating an 80-unit rental housing project in Sacramento, California. The Partnership is comprised of the following two entities: (1) Shasta Hotel Corporation, as managing general partner and (2) Norwood Avenue Housing Corporation, a California nonprofit public benefit corporation as limited partner. In 2019, this Partnership was dissolved and the property was sold to a new partnership, Shasta Hotel Housing Associates, LP.

**Shasta Hotel Housing Associates, LLC** – Shasta Hotel Housing Associates, LLC owns a 0.0051% interest in Shasta Hotel Housing Associates, LP, a low-income housing apartment project located in Sacramento, California. Shasta Hotel Corporation is the Sole Member of this entity.

Since the Agency (1) appoints the entire voting members of the Corporation's board of directors; (2) can impose its will on the Corporations by significantly influencing its programs, activities, and levels of service provided by the Corporations; (3) does not have substantively the same governing body; and (4) the Corporations do not entirely or exclusively provide services to the Agency, nor entirely benefitting the Agency, the Corporations are

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all activities of the Agency and its component units. Governmental activities, which normally are supported by intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Other items not properly included among program revenues are reported instead as general revenues.

Separate fund financial statements are provided for governmental and proprietary funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Agency considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation(Continued)**

Investment earnings, and certain state and federal grants and charges for services are accrued when their receipt occurs within 60 days after the end of the accounting period so as to be both measurable and available. All other revenue items are considered to be measurable and available only when cash is received by the Agency.

The Agency reports the following major governmental funds:

*The City and County Home Investment Partnerships Program (HOME) special revenue funds* account for the activities of programs/projects to provide more units of low-income housing in the City and County of Sacramento. HOME reports federal grant revenues and program income receipts from loan repayments.

*The City and County Housing Successor special revenue funds* account for the low and moderate capital improvement activity remaining after the dissolution of redevelopment. The only funding is from the City and County Redevelopment Agency Successor Agencies for items that were previously approved on the Recognized Obligations Payment Schedule (ROPS).

*The City and County Emergency Rental Assistance special revenue funds* account for Federal and State Emergency Rental Assistance grant funding administered by the agency.

The Agency reports the following major enterprise fund:

*The County Housing Choice Voucher and County Mainstream Voucher Fund* – The County Housing Choice Vouchers accounts for the U.S. Department of Housing and Urban Development program that subsidizes private landlords to house low-income households within the County of Sacramento. The County Mainstream Vouchers accounts for the U.S. Department of Housing and Urban Development program that subsidizes private landlords to house low-income households with disabilities within the County of Sacramento.

*The Sacramento Housing Authority Repositioning Program (SHARP)* – The purpose of SHARP is to allow the HACS and HACOS to leverage private sector capital to make improvements to housing inventory removed from the federal Public Housing program through HUD's asset disposition process.

Additionally, the Agency reports the following fund type:

*Internal service funds* are used to account for the costs of insurance and accumulated funds for catastrophic events and the financing of goods or services provided among and between Agency departments and to other governmental units.

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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation  
(Continued)**

Eliminations have been made to minimize the double counting of internal activities in the government-wide financial statements. Interfund services provided and used are not eliminated in the process of consolidation.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Agency's enterprise funds are rental income from its public housing units. Operating expenses for enterprise funds include employee services, services and supplies, administrative expenses, utilities, depreciation on capital assets, claims and judgments and housing assistance payments to landlords. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When an expenditure is incurred, which is not already covered by committed or restricted fund balance, it shall be the policy of the Agency to consider assigned amounts to have been reduced first followed by committed then restricted amounts.

**D. Assets, Liabilities and Net Position or Fund Balance**

**1. Cash and Investments**

Under the terms of the joint powers agreement the Agency's Director of Finance is the treasurer of the joint powers agency. However, since 1980 the City Treasurer manages the Agency's cash and investments, except those that must be legally segregated. The share of each fund in the pooled cash accounts is separately accounted for and investment earnings is apportioned monthly to funds that are legally required to receive interest based on the relationship of a fund's average daily balance to the total pooled cash and investments. The balance of pooled cash is maintained at a level sufficient to meet current operating requirements. Cash in excess of current requirements is invested. Investments for the Agency are stated at fair value.

The City Treasurer is responsible for the regulatory oversight of its pool. The Agency formally requested that the City invest the Agency's funds in compliance with Section 53601 of the California Government Code and the City Council adopted a revised investment policy to accommodate the Agency's request.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities and Net Position or Fund Balance (Continued)**

**1. Cash and Investments (Continued)**

Investment of funds serves to maximize investment income and is accomplished by various custodial financial institutions vested with responsibility for administering funds under the control of the City Treasurer. The fair value of investments is determined monthly.

Investment earnings on bond proceeds are recorded in the City and County Housing Successor funds.

**2. Receivables and Payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of inter-fund loans) or "advances to/from other funds" (i.e., the non-current portion of inter-fund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Notes receivable amounts primarily represent loans made for redevelopment, economic development and property rehabilitation. The Agency has created an allowance for loan losses for receivables that the Agency has identified as potentially uncollectible. If the amounts become uncollectible, they will be written-off and charged against the allowance when the determination is made. The allowance for loan losses as of December 31, 2021 was \$1,565 for governmental activities.

Accounts receivable amounts primarily represent rental revenues from housing authority tenants and fraud recovery revenues in the Housing Choice Vouchers program. The Agency has created an allowance for tenant accounts receivables that the Agency has identified as potentially uncollectible. If the amounts become uncollectible, they will be written-off and charged against the allowance when the determination is made. The allowance for accounts receivable as of December 31, 2021 was \$229.

Amounts reported as due from other governments represent receivables from federal, state, and local governments for various programs.

**3. Prepaid Items**

Prepaid items represent costs for goods and/or services, which will benefit periods beyond December 31, 2021.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities and Net Position or Fund Balance (Continued)**

**4. Restricted Cash and Investments**

Certain proceeds of debt issuances, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net position and balance sheet because their use is limited by applicable debt covenants. In addition, certain cash and investments are restricted by grantors for replacement, tenant security deposits and insurance impounds. The total restricted assets on the government-wide statement of net position equals \$4,259 of which \$1,564 represents cash and investments restricted by debt covenants, \$1,691 is restricted for the Housing Choice Voucher program, \$1,007 is for replacement and operating reserves and \$257 is for deposit and other liabilities.

**5. Capital Assets**

Capital assets, which include land, construction in progress, buildings and improvements, and property and equipment, are reported in the applicable governmental or business-type activities column in the government-wide financial statements and the proprietary funds financial statements. Capital assets are recorded at actual historical cost; donated capital assets, donated works of art and similar items as well as capital assets received in a services concession arrangement are recorded at acquisition value. Capital assets are depreciated using the straight-line method over the following estimated useful lives: 40 years for buildings and improvements, and 5 to 10 years for property and equipment. It is the policy of the Agency to capitalize all land, construction in progress, buildings and improvements, and property and equipment with an initial, individual cost of more than \$5. Interest incurred during the construction phase of capital assets of business-type activities and component units is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets lives are not capitalized.

In the government-wide financial statements and in the proprietary funds financial statements, costs of assets sold or retired (and related amounts of accumulated depreciation) are eliminated from the accounts in the year of sale or retirement and the resulting gain or loss is included in the operating statement of the related fund. In governmental funds, the proceeds of the sale of general capital assets are reported in the statement of revenues, expenditures, and changes in fund balances.

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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities and Net Position or Fund Balance (Continued)**

**6. Assets Held for Resale**

The Agency implemented a Purchase and Resale Entity (PRE) program to preserve, renovate and sell 76 vacant single-family houses in the Section 32 homeownership public housing program to low-income families. The Agency acted as the PRE by purchasing vacant single-family houses in the Section 32 program for fair value based on external appraisals given their "as-is" conditions and utilizing seller financing. Prior to commencing service as PRE, the Agency entered into an agreement with the City and County Housing Authorities to fulfill all HUD regulatory requirements for operation as a PRE under Title 24 Section 906.19 of the Code of Federal Regulations. The Agency is also responsible for identifying and preparing qualified low-income families who are ready for homeownership and want to purchase the houses. Rehabilitation and sales are anticipated to take place in three phases over a two- to three-year period. Any Section 32 houses not sold by the PRE within that time shall have ownership revert to the originating housing authority.

In the current year, nine homes were sold in the city and none in the county. As of December 31, 2021, City has five homes and County has zero homes remaining. See below for adjustments to assets held for resale amounts:

	Beginning of Year Balance	Purchases	Sales	End of Year Balance
City	\$ 1,349	\$ -	\$ 892	\$ 457
Total	\$ 1,349	\$ -	\$ 892	\$ 457

**7. Deferred Outflows and Inflows of Resources**

The Agency recognizes deferred outflows and inflows of resources. A deferred outflow of resources is defined as a consumption of net position by the government that is applicable to a future reporting period. A deferred inflow of resources is defined as an acquisition of net position by the government that is applicable to a future reporting period.

Deferred outflows of resources occur in both pension and OPEB and represent the deferral of the Agency's 2021 contributions to either the pension plan or OPEB.

For pension, the measurement date of June 30, 2021 per the June 30, 2020 actuarial report produced by the California Public Employee's Retirement System (CalPERS). For OPEB plan the actuarial report produced by a third party actuary, has a measurement date of December 31, 2020.

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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities and Net Position or Fund Balance (Continued)**

**8. Compensated Absences**

An employee accumulates vacation time in accordance with the employee's respective Memorandum of Understanding. The amount of vacation vested and accrued depends on years of service and date of hire. Vacation vested may be accumulated up to various maximum hours and is paid in full upon retirement. Sick leave time may be accumulated without limit.

Annually, employees with accrued sick leave of 500 hours or more, and who have used twenty-four (24) hours or less of sick leave by December 1 of the current calendar year, may cash out up to sixteen (16) hours sick leave in pay period 26 by submitting a written request to Human Resources. Sick leave used for any reason protected by law is not considered in determining eligibility for this cash out.

At retirement with less than fifteen (15) years of service, Represented, Confidential, and Exempt employees may convert all accrued but unused sick leave to retirement service credit pursuant to Section 20965 of the Government Code; or at retirement with fifteen (15) or more years of service, may cash out up to thirty-three and one third (33 1/3%) percent of 1,040 hours of accrued but unused sick leave and convert the balance to retirement service credit or convert all accrued but unused sick leave to retirement service credit.

In the government-wide and proprietary funds financial statements, accrued vacation and sick pay are charged as an expense in the period earned. Compensated absences are generally liquidated by the Agency's internal service funds. The related liability is recorded in the Internal Support Internal Service Fund.

**9. Unavailable and Unearned Revenue**

Governmental funds report unavailable revenue in connection with receivables for revenues that are not considered to be collectible within the availability period.

Unearned revenue represents resources received before the Agency has a legal claim to them and the earnings process has not been completed. Monies are collected prior to providing the goods and/or services to satisfy the obligations.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities and Net Position or Fund Balance (Continued)**

**10. Long-Term Obligations**

In the government-wide and proprietary funds financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary funds statement of net position.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs. The face amount of debt and bond premiums received on debt issuances are reported as other financing sources. Discounts on debt issuances are reported as other financing uses. Bond issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. In the government-wide and proprietary funds financial statements bonds payable are reported net of the applicable bond premium or discount. Principal and interest repayments are shown as debt service expenditures in the governmental financial statements.

**11. Pensions**

For purposes of measuring, the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Agency's CalPERS plan (Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. CalPERS audited financial statements are publicly available reports that can be obtained at CalPERS' website under Forms and Publications.

**12. Other Postemployment Benefits (OPEB)**

For purposes of measuring the net OPEB liability and deferred outflows/inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the Agency's California Public Employees Retirement System (CalPERS) Plan and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities and Net Position or Fund Balance (Continued)**

**13. Net Position/Fund Balance**

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

*Net investment in capital assets* – This category groups all capital assets into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.

*Restricted net position* – This category consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. This net position is mainly restricted by HUD and the Health and Safety Code.

*Unrestricted net position* – This category represents the net position of the Agency, not restricted for any project or other purpose.

In the fund financial statements, governmental funds report fund balances as nonspendable, restricted, committed, assigned or unassigned based on the extent to which the Agency is bound to honor constraints on how resources can be spent.

- **Restricted fund balance**-amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.
- **Committed fund balance**-amounts that can only be used for specific purposes determined by formal action of the Agency's highest level of decision making authorities; (1) the Commission has authority to approve housing related projects, programs and budgets, and is limited to what is delegated to them by the governing boards of the Agency members; (2) The City Council serves as the City Housing Authority and the City Redevelopment Agency Successor Agency governing boards and has retained the power to approve City housing related projects, programs and budgets; (3) The County Board of Supervisors serves as the County Housing Authority and the County Redevelopment Agency Successor Agency governing boards and has retained power to approve County related housing agenda items. These actions result in a formal resolution that remains binding unless removed in the same manner. The underlying action that imposed the limitation must occur prior to the close of the reporting period; however, the amount which will be subject to the constraint may be determined in a subsequent period. The Commission, City Council or County Board of Supervisors establishes, modifies or rescinds fund balance commitments by passage of a resolution.

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**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. Assets, Liabilities and Net Position or Fund Balance (Continued)**

**13. Net Position/Fund Balance (Continued)**

- **Assigned fund balance**-amounts that are constrained by the Agency's intent to be used for specific purposes. The intent can be established at either the highest level of decision making or by a body or an official designated for that purpose. The City Council and County Board of Supervisors have given the Executive Director authorization to assign fund balances that meet the purposes of the respective funds. Agency management can assign fund balance to be used for specific purposes in accordance with the Agency's fund balance policy.
- **Unassigned fund balance**-the residual classification for the general fund. However, the Agency does not have a general fund so it may only use this classification if expenditures incurred for specific purposes exceeded the amounts restricted, committed or assigned to those purposes, and it is necessary to report a negative unassigned fund balance.

The Agency considers restricted amounts to have been spent when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Committed and assigned amounts are considered to have been spent when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used. At December 31, 2021, there were no fund balances considered nonspendable, committed, or assigned.

**14. Statement of Cash Flows**

For the purposes of the statement of cash flows, cash and cash equivalents have been defined as all highly liquid investments (including restricted cash and investments) with a maturity of three months or less from the date of purchase and pooled cash and investments.

**15. Estimates**

The preparation of the basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
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**16. Prior Period Adjustment**

In 2021, a prior period adjustment was recorded to nonmajor enterprise funds to correct beginning fund balance of the nonmajor enterprise funds for a gain that was incorrectly recognized in the prior year.

	Nonmajor Enterprise Funds
Fund Balance January 1, 2021, As Previously Stated	<u>\$ 215,986</u>
Correction of Error - Recognition of Gain	<u>\$ (3,444)</u>
Net Position January 1, 2021, As Restated	<u><u>\$ 212,542</u></u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
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**NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**A. Budgets and Budgetary Accounting**

The annual budget of the Agency is adopted on a calendar year basis. Prior to December 31, the Executive Director submits a proposed operating budget to the governing bodies for review and approval. The budget is legally enacted through passage of a resolution prior to January 1. The budget adoption resolution specifies that the Agency budget is controlled at the fund level and that no expenditure will exceed the approved budget. Budgeted expenditures represent original appropriations adjusted by supplemental budgetary appropriation amendments. Management has the authority to over expend appropriations at the function or department level without additional approval of the governing bodies as long as the total appropriations for the fund are not exceeded.

Encumbrance accounting is used during the year for budgetary control. Encumbrances outstanding at year-end do not constitute expenditures or liabilities, but rather, a commitment of fund balance. The Agency honors contracts represented by year-end encumbrances in the subsequent year's appropriations provided that the Agency has adequate funding to complete these transactions. Encumbrance appropriation carryovers are limited to the balance remaining of operating budget appropriations. All other operating budget appropriations and encumbrances lapse at year-end.

Annual operating budgets are adopted on a modified accrual basis for all debt service funds, Local Tax Special Revenue funds, Community Services and Housing Special Revenue funds, except for the City Housing Successor, County Housing Successor, State/Local Housing Trust, County Inclusionary, City State/Local Housing Grants, and FUND, Inc. Project budgets are adopted for the Agency's major special revenue funds, City and County HOME and City and County Housing Successor, for the duration of the project which may extend over several years. The adopted project budgets for the Community Development Special Revenue funds and for the capital project funds are adopted on a project length basis. Additionally, although not legally required, the Agency adopts annual budgets for the enterprise, internal service, and certain component unit funds.

For financial reporting purposes, budgetary information is presented on the modified accrual basis of accounting consistent with accounting principles generally accepted in the United States of America for those special revenue funds and debt service funds which have annual budgets.

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**NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)**

**B. Deficit Fund Balances/Net Position**

The following funds have deficit fund balances/net position:

Special Revenue:		
Affordable Housing and Sustainable Communities	\$	807
Lead Paint Haz Red		2
City HOME American Rescue Plan		215
CO HOME American Rescue Plan		62
County Misc Development Grants		1,613
County CDBG - NSP 1		58
City CDBG - NSP 3		13
County Building Hope-MHSA		1,342
County 12th Street Triangle		11
Transformative Climate Comm		201
Mirasol Village Park		2
City HOPWA		129
County BFH		30
State ESG		37
Capital Projects:		
City Section 32 PRE		1,510
Enterprise:		
County Housing Choice Vouchers and Mainstream - County		7,247
City COCC		900
Auburn / Garfield Property Management		25
RAD Admin		512
Internal Service:		
Internal Support		5,820

The deficit balances in the Affordable Housing & Sustainable Communities and EPA Brownfields funds will be funded by future revenues. The deficit fund balances of the City CDBG-NSP3 and County CDBG-NSP 1 funds were a result of revenues that were received more than 60 days after year-end thereby resulting in unavailable revenue. The deficit balance in the County 12th Street Triangle fund was the result of lower revenue than estimated and the deficit will be paid with future revenue. The deficit fund balance of the County Miscellaneous Development Grants fund was due to a debt payment that occurred in 2011 for the Auburn/Garfield project. This fund received an advance of cash to cover the payment which will be repaid by sales proceeds from the Auburn/Garfield property. The deficit balances in the City and County Section 32 PRE funds were the result of lower revenues than estimated and the deficits will be paid with future revenues. The deficit fund balances in the City and County COCC were due to expenses exceeding revenues in administration services. The deficit net position of the County Housing Vouchers was due to expenses exceeding revenues, in particular the effects of the pension and OPEB related expenses. A deficit balance in the Internal Support fund was due mainly to pension and OPEB liabilities.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
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Expenditures exceeded budgetary appropriations for the year ended December 31, 2021 as follows:

<u>Fund/Function</u>	<u>Final Budget</u>	<u>Actual Amount</u>	<u>Exceeded Budget</u>
City Housing Successor			
Housing Operations	\$ 431	\$ 577	\$ (146)
Community Development	-	7	(7)
Interest	-	136	(136)
City Federal ERA			
Housing Operations	\$ 1,527	\$ 18,680	\$ (17,153)
County Federal ERA			
Housing Operations	\$ 2,287	\$ 27,799	\$ (25,512)
City State ERA			
Housing Operations	\$ 537	\$ 16,893	\$ (16,356)
County State ERA			
Housing Operations	\$ 604	\$ 22,958	\$ (22,354)
City HOPWA			
Community Social Services	\$ 526	\$ 1,046	\$ (520)
City ESG			
Community Social Services	\$ 526	\$ 1,833	\$ (1,307)
County ESG			
Community Social Services	\$ 597	\$ 4,464	\$ (3,867)

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS**

**A. Cash and Investments**

At December 31, 2021, total Agency cash and investments at fair value were as follows:

	Primary Government	Component Units	Total
Cash and Investments	\$ 176,987	\$ 260	\$ 177,247
Restricted Cash and Investments	4,259	260	4,519
Total Cash and Investments	<u>\$ 181,246</u>	<u>\$ 520</u>	<u>\$ 181,766</u>

At December 31, 2021, the Agency's pooled cash and investments consist of the following:

Cash - Primary Government	\$ 26,059
Investments - Primary Government	155,187
Subtotal	<u>\$ 181,246</u>
Cash - Component Units	520
Total Cash and Investments	<u>\$ 181,766</u>

The table below identifies the investment types that are authorized for the Agency, including its discretely presented component units, by California Government Code Section 53601 and pursuant to the Agency's investment policy. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the Agency, rather than the general provisions of the Agency's investment policy.

Authorized Investment Type	Maximum Maturity	Percentage of Portfolio	Investment in One Issuer	Minimum Rating
Local Agency Bonds	5 years	None	None	None
U.S. Treasury Obligations	5 years	None	None	None
U.S. Agency Securities	5 years	None	None	None
Supranational Securities	5 years	30%	None	AA
Bankers Acceptance	180 days	40%	30%	None
Commercial Paper	270 days	25%	10%	A1/P1
Negotiable Certificates of Deposit	5 years	30%	None	None
Repurchase Agreements	1 year	None	None	None
Reverse Repurchase Agreements	92 days	20% of base value	None	None
Medium Term Notes (Corporate and Depository Debt Securities)	5 years	30%	None	A
Mutual Funds (that invest in allowable securities)	N/A	20%	10%	AAA
Money Market Mutual Funds	N/A	20%	10%	AAA
Collateralized Bank Deposits	5 years	None	None	None
Mortgage Pass-through Securities	5 years	20%	None	AA
Time Deposits	5 years	None	None	None
County Pooled Investment	N/A	None	None	None
Joint Powers Authority Pool	N/A	None	None	None
Local Agency Investment Fund (LAIF)	N/A	None	None	None

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**A. Cash and Investments (Continued)**

**Interest Rate Risk**

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity its fair value is to changes in market interest rates.

The Agency has investments held with the City of Sacramento in pooled investments. The investments of these funds follow the policy of the City Treasurer. The City's investment policy limits interest rate risk by requiring compliance with the California Government Code for investments of public funds. As a means of limiting its exposure to fair value losses arising from rising interest rates, one of the ways that the City Treasurer manages the Agency's exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturing evenly over time as necessary to provide the cash flow and liquidity needed for operations.

**Custodial Credit Risk**

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the Agency's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits and securities lending transactions: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law. The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits. The California Government Code limits the total of all securities lending transactions to 20% of the fair value of the investment portfolio.

At December 31, 2021, the carrying amount of the Agency's deposits is \$26,059 and the bank balance is \$38,597. Of the bank balance, \$2,158 is covered by federal depository insurance, and \$30,672 is collateralized with securities held by the pledging financial institution, in accordance with the State of California Government Code.

At December 31, 2021, the carrying amount of the Agency's discretely presented component units deposits is \$520 and the bank balance is \$589. Of the bank balance, \$250 is insured and \$296 is collateralized with securities held by the pledging financial institution.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**A. Cash and Investments (Continued)**

**Concentration of Credit Risk**

17.14%, or \$26,609, of the Agency's investment portfolio at year-end is in U.S. Agency Securities. There is no limitation on amounts invested in U.S. Agency Securities. Of the \$39,714, or 25.59%, of the Agency's investment portfolio invested in corporate bonds and municipal bonds, no investment in a single issuer exceeded 5%. There were no investments in any one issuer (other than CalTrust, an external investment pool) that represents 5% or more of the Agency's total investments.

**Credit Risk**

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The Agency's investment policy limits credit risk by requiring compliance with California Government Code for purchase of investments, as described in detail in Note 3.A above.

**Participation in External Investment Pools**

The Agency is also a voluntary participant in the Investment Trust of California (CalTrust) which is a Joint Powers Authority governed by a Board of Trustees made up of local treasurers and investment officers. The Board of Trustees sets overall policy for CalTrust, and selects and supervises the activities of the Investment Manager and other agents.

As of December 31, 2021, the Agency's investment in CalTrust is \$59,894, of which \$8,137 was invested in the Money Market Fund and \$51,756 in the Short-Term pool. The fair value of the position in the pool is the same as the value of the pooled shares.

The County's combined pool has invested in the State's Local Agency Investment Fund (LAIF). This fund is not registered with the Securities and Exchange Commission as an investment company but is required to invest according to CGC. Market valuation is conducted quarterly. LAIF provided a fair value dollar factor of 0.987125414 for its portfolio as of June 30, 2022. The fair value of the investments in LAIF is the pool participant's amount invested balance multiplied by the fair value dollar factor. As of June 30, 2022, 1.88% of the LAIF pool includes Medium-term and Short-term Structured notes and Asset-backed securities. The Local Investment Advisory Board, which consists of five members as designated by statute, provides oversight for LAIF.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**A. Cash and Investments (Continued)**

**Participation in External Investment Pools (Continued)**

As of December 31, 2021, the Agency's pooled investments and credit ratings are as follows:

	Credit Rating (S&P)/Moody's	Remaining Maturity in Years		
		Under 1	1 to 5	Fair Value
Cash in Banks		\$ -	\$ -	\$ 28,391
Less Outstanding Checks		-	-	(2,332)
Certificates of Deposit	Not Rated	2,044	2,468	4,512
Total		2,044	2,468	30,571
CalTrust	Not Rated	-	59,894	59,894
LAIF Fidelity Fund	Not Rated	-	8,129	8,129
Supranationals	AAA	-	488	488
Corporate Bonds (Variable Rate Securities)	A-	-	967	967
Corporate Bonds (Variable Rate Securities)	AA+	-	1,979	1,979
Corporate Bonds (Variable Rate Securities)	AAA	-	999	999
Corporate Bonds (Variable Rate Securities)	Not Rated	-	996	996
Corporate Bonds	AA+	-	1,752	1,752
Corporate Bonds	AA	-	475	475
Corporate Bonds	A	1,009	13,767	14,776
Corporate Bonds	A-	-	12,230	12,230
Corporate Bonds	A+	-	9,146	9,146
Corporate Bonds	AA-	1,336	-	1,336
U.S. Agency Securities - Federal Agriculture Mortgage Corp	Not Rated	-	491	491
U.S. Agency Securities - Federal Home Loan Bank	AA+	-	6,421	6,421
U.S. Agency Securities - Federal Farm Credit Bank	AA+	-	8,872	8,872
U.S. Agency Securities - Federal Home Loan Mortgage Corp.	AA+	-	5,417	5,417
U.S. Agency Securities - Federal National Mortgage Association	AA+	-	5,407	5,407
Municipal Bonds	A-	254	-	254
Municipal Bonds	AA+	-	497	497
Municipal Bonds	AA	468	5,987	6,455
Municipal Bonds	AA-	250	2,416	2,666
Municipal Bonds	Not Rated	-	1,028	1,028
Total Cash and Investments - Primary Government		\$ 5,361	\$ 149,826	\$ 181,246

As of December 31, 2021, the cash and investments of the discretely presented component units of the Agency are as follows:

	Fair Value
Cash in Banks	\$ 520

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**A. Cash and Investments (Continued)**

**Fair Value Measurement and Application**

The City Treasurer manages the Agency's cash and investments in an exclusive external pool and categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

*Level 1* – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the City has the ability to access.

*Level 2* – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

*Level 3* – Inputs to the valuation methodology are unobservable and significant to the fair value measurement. Unobservable inputs reflect the City's own assumptions about the inputs market participants would use in pricing the asset or liability (including assumptions about risk). Unobservable inputs are developed based on the best information available in the circumstances and may include the City's own data.

The asset's level within the hierarchy is based on the lowest level of input that is significant to the fair value measurement. Valuation techniques used, need to maximize the use of observable inputs and minimize the use of unobservable inputs. The determination of what constitutes observable requires judgment by the City's management in accordance with the revised investment policy adopted by the City Council to accommodate the Agency's request that the City invest the Agency's funds in accordance with Section 53601 of the California Government Code.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**A. Cash and Investments (Continued)**

**Fair Value Measurement and Application (Continued)**

City management considers observable data to be that market data, which is readily available, regularly distributed or updated, reliable, and verifiable, not proprietary, and provided by multiple independent sources that are actively involved in the relevant market. The categorization of an investment within the hierarchy is based upon the relative observability of the inputs to its fair value measurement and does not necessarily correspond to City management's perceived risk of that investment.

In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The City's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset or liability.

Deposits and withdrawals in governmental investment pools, such as CalTrust Investment Pools, are made on the basis of \$1 and not fair value. Accordingly, the Agency's measured fair value of its proportionate share in these types of investments is based on uncategorized inputs not defined as a Level 1, Level 2, or Level 3 input.

The following is a description of the valuation methods and assumptions used by the City to estimate the fair value of the Agency's investments:

- When available, quoted prices are used to determine fair value. When quoted prices in active markets are available, investments are classified within Level 1 of the fair value hierarchy.
- For investments classified within Level 2 of the fair value hierarchy, the City's custodians generally use a multi-dimensional relational model. Inputs to their pricing models are based on observable market inputs in active markets. The inputs to the pricing models are typically benchmark yields, reported trades, broker-dealer quotes, issuer spreads and benchmark securities, among others.

There have been no changes in the methods and assumptions used at December 31, 2021. The methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. City management believes its valuation methods are appropriate and consistent with other market participants. The use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**A. Cash and Investments (Continued)**

**Fair Value Measurement and Application (Continued)**

The Agency has the following recurring fair value measurements as of December 31, 2021:

	Balance at 12/31/2021	Fair Value Measurements Using:		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by Fair Value Level:				
Certificates of Deposit	\$ 4,512	\$ -	\$ 4,512	\$ -
Corporate Bonds/Notes	44,656	-	44,656	-
Municipal Bonds	10,900	-	10,900	-
Supranationals	488	-	488	-
U.S. Agency Securities	26,608	-	26,608	-
Total Investments by Fair Value Level	<u>\$ 87,164</u>	<u>\$ -</u>	<u>\$ 87,164</u>	<u>\$ -</u>
Investments Measured at Net Asset Value:				
Local Agency Investment Fund (LAIF)	\$ 8,129			
Investments Not Categorized:				
Investment Trust of California (CalTrust)	<u>59,894</u>			
Total Agency Pooled Investments	<u>\$ 155,187</u>			

**B. Receivables**

Receivables as of December 31, 2021 for the Agency's governmental activities are as follows:

	Accounts Receivable	Due from Other Governments	Total Receivables	Gross Notes Receivable	Allowance for Loan Losses	Net Notes Receivable
<b>Governmental Activities</b>						
City HOME	\$ -	\$ -	\$ -	\$ 59,168	\$ (544)	\$ 58,624
County HOME	-	-	-	57,727	(473)	57,254
City Housing Successor	-	-	-	63,736	-	63,736
County Housing Successor	-	306	306	15,560	-	15,560
Other Governmental Funds	3,793	16,202	19,995	132,513	(549)	131,964
Internal Service	39	3,101	3,140	-	-	-
Total	<u>\$ 3,832</u>	<u>\$ 19,609</u>	<u>\$ 23,441</u>	<u>\$ 328,704</u>	<u>\$ (1,566)</u>	<u>\$ 327,138</u>

Generally notes receivable are not expected to be collected within one year. The notes receivable in the governmental activities are from 1) the federal HOME program (\$116); 2) the Housing Successor program (\$79,296); 3) and other projects (\$132).

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**B. Receivables (Continued)**

Receivables as of December 31, 2021 for the Agency's business-type activities are as follows:

	Accounts Receivable	Due from Other Governments	Allowance for Uncollectibles	Total Receivables	Gross Notes Receivable	Allowance for Loan Losses	Net Notes Receivable
<b>Business-Type Activities</b>							
County Housing Choice and Mainstream Vouchers	\$ 315	\$ -	\$ (20)	\$ 295	\$ -	\$ -	\$ -
Sacramento Housing Authority Repositioning Program, Inc.	271	-	-	271	-	-	-
Other Enterprise Funds	1,643	19	(202)	1,460	40,091	-	40,091
Total	<u>\$ 2,229</u>	<u>\$ 19</u>	<u>\$ (222)</u>	<u>\$ 2,026</u>	<u>\$ 40,091</u>	<u>\$ -</u>	<u>\$ 40,091</u>

The notes receivable in the business-type activities are from 1) notes received for the sale of property in the San Carlos Shelter Plus Care (\$295); 2) notes for the Washington Plaza, Sutterview and Sierra Vista housing projects (\$20,515); 3) notes for construction projects in the Mortgage Revenue Bond Program (\$261); 4) notes for Phoenix Park I, L.P. (\$2,671) and 5) notes for Phoenix Park II, L.P. (\$5,798). Repayment of principal and interest are not expected to be made in full until the years 2058-2061; 6) notes received for the sale of vacant lots in the Locally Funded Projects (\$117); 7) notes for Affordable Housing (\$53,813).

**C. Capital Assets**

Capital asset activity for the year ended December 31, 2021, was as follows:

	Beginning Balance	Increases	Decreases	Transfers In/Out	Ending Balance
<b>Governmental Activities</b>					
Capital Assets, Nondepreciable:					
Land	\$ 11,449	\$ -	\$ (31)	\$ -	\$ 11,418
Construction in Progress	10,146	2,130	-	(3,360)	8,916
Total Capital Assets, Nondepreciable	21,595	2,130	(31)	(3,360)	20,334
Capital Assets, Depreciable:					
Buildings and Improvements	12,469	-	-	-	12,469
Property and Equipment	695	-	-	-	695
Total Capital Assets, Depreciable	13,164	-	-	-	13,164
Less: Accumulated Depreciation for:					
Buildings and Improvements	(3,772)	(312)	-	-	(4,084)
Property and Equipment	(552)	(41)	-	-	(593)
Total Accumulated Depreciation	(4,324)	(353)	-	-	(4,677)
Total Capital Assets, Depreciable, Net	8,840	(353)	-	-	8,487
Governmental Activities Capital Assets, Net	<u>\$ 30,435</u>	<u>\$ 1,777</u>	<u>\$ (31)</u>	<u>\$ (3,360)</u>	<u>\$ 28,821</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**C. Capital Assets (Continued)**

	Beginning Balance	Increases	Decreases	Transfers In/Out	Ending Balance
<b>Business-Type Activities</b>					
Capital Assets, Nondepreciable:					
Land	\$ 18,297	\$ -	\$ (1,431)	\$ -	\$ 16,866
Total Capital Assets, Nondepreciable	18,297	-	(1,431)	-	16,866
Capital Assets, Depreciable:					
Buildings and Improvements	235,744	490	(327)	(16,848)	219,059
Property and Equipment	1,397	-	(6)	-	1,391
Total Capital Assets, Depreciable	237,141	490	(333)	(16,848)	220,450
Less Accumulated Depreciation for:					
Buildings and Improvements	(119,233)	(5,476)	449	20,208	(104,052)
Property and Equipment	(1,122)	(56)	6	-	(1,172)
Total Accumulated Depreciation	(120,355)	(5,532)	455	20,208	(105,224)
Total Capital Assets, Depreciable, Net	116,786	(5,042)	122	3,360	115,226
Business-Type Activities Capital Assets, Net	\$ 135,083	\$ (5,042)	\$ (1,309)	\$ 3,360	\$ 132,092

Depreciation expense was charged to functions/programs of the primary government as follows:

**Governmental Activities**

Housing Operations	\$ 8
Community Development	12
Internal Service - Capital assets held by the Agency's internal service funds are charged to the various based on their usage of the assets.	333
Total Depreciation Expense - Governmental Activities	<u>\$ 353</u>

**Business-Type Activities**

Local Housing	\$ 506
Public Housing	4,379
County Housing Choice and Mainstream Vouchers	15
Sacramento Housing Authority Repositioning Program, Inc.	632
Total Depreciation Expense - Business-Type Activities	<u>\$ 5,532</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**C. Capital Assets (Continued)**

Component unit capital asset activity for the year ended December 31, 2021, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Component Unit Activities</b>				
Capital Assets, Nondepreciable:				
Land	\$ -	\$ -	\$ -	\$ -
Capital Assets, Depreciable:				
Buildings and Improvements	18,524	-	-	18,524
Property and Equipment	19	-	-	19
Total Capital Assets, Depreciable	18,543	-	-	18,543
Less Accumulated Depreciation for:				
Buildings and Improvements	(12,175)	(463)	-	(12,638)
Property and Equipment	(19)	-	-	(19)
Total Accumulated Depreciation	(12,194)	(463)	-	(12,657)
Total Capital Assets, Depreciable, Net	6,349	(463)	-	5,886
Component Unit Activities Capital Assets, Net	<u>\$ 6,349</u>	<u>\$ (463)</u>	<u>\$ -</u>	<u>\$ 5,886</u>

**D. Payables**

Payables as of December 31, 2021 for the Agency's governmental activities are summarized as follows:

	Accounts Payable	Accrued Liabilities	Contracts Payable	Due to Other Governments	Net Total Payables
City HOME	\$ 1	\$ 1	\$ -	\$ -	\$ 2
County HOME	-	1	-	-	1
City Housing Successor	1	7	-	-	8
County Housing Successor	2	-	-	-	2
City Federal ERA	27	-	-	-	27
County Federal ERA	50	5	-	-	55
City State ERA	71	10	-	-	81
County State ERA	62	7	-	-	69
Other Governmental Funds	1,856	52	-	1	1,909
Internal Service	261	458	-	-	719
Total	<u>\$ 2,331</u>	<u>\$ 541</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 2,873</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**D. Payables (Continued)**

Payables as of December 31, 2021 for the Agency's business-type activities are summarized as follows:

	Accounts Payable	Accrued Liabilities	Due to Other Governments	Net Total Payables
County Housing Choice, Mainstream and Emergency Housing Vouchers Sacramento Housing Authority Repositioning Program, Inc.	\$ 211	\$ 105	\$ 28	\$ 344
Other Enterprise Funds	121	3	-	124
	824	169	-	993
Total	<u>\$ 1,156</u>	<u>\$ 277</u>	<u>\$ 28</u>	<u>\$ 1,461</u>

**E. Interfund Transactions**

The composition of interfund balances as of December 31, 2021, is as follows:

**Due to/from Other Funds**

Receivable Fund	Payable Fund	Amount
County Housing Successory	Other Governmental	\$ 5,326
Other Governmental	Other Governmental	203
Other Enterprise	Other Governmental	9,760
Other Enterprise	County Housing Choice and Mainstream Vouchers	601
Other Enterprise	Other Enterprise	743
Total		<u>\$ 16,633</u>

The due to/from other funds amounts represent negative cash reclassifications.

**Advances from/to Other Funds**

Receivable Fund	Payable Fund	Amount
City Housing Successor	Other Governmental	\$ 170
Other Governmental	Other Enterprise	948
Other Enterprise	Other Governmental	7,748
Other Enterprise	Other Enterprise	316
Total		<u>\$ 9,182</u>

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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**E. Interfund Transactions (Continued)**

**Advances from/to Other Funds**

<p>\$170 advance from the former City Low/Mod Merged Downtown capital projects fund which now resides with the City Housing Successor special revenue fund to the Local Housing Revenue special revenue fund, authorized and issued in August 2006, with no annual payments due until January 2017, with interest accruing at 4%, due in annual installments of \$5 thru December 2036. Repayment will occur only if the project can receive Housing Choice Vouchers. If no project-based contract is obtained, the advance will be forgiven at the end of 30 years.</p>	<p>\$ 170</p>
<p>\$320 advance from the City CDBG special revenue fund to the Phoenix Park enterprise fund, authorized and issued in April 2005, with monthly payments beginning October 2006, with 4% interest, due in monthly installments of \$1 thru April 2026, to be repaid with rents, for the rehabilitation of 16 units at Phoenix Park.</p>	<p>119</p>
<p>\$390 advance from the City Housing Trust special revenue fund to the City Locally Funded Projects enterprise fund, authorized and issued in 2005. The note was restructured in 2006, adding \$20 to the principal amount, with no interest, payments</p>	
<p>\$2,034 advance from the Mortgage Revenue Bond enterprise fund to the County Miscellaneous Development Grant special revenue fund, authorized and issued June 2011, with no annual installments, to be repaid by sales proceeds from the Auburn Garfield development.</p>	<p>2,034</p>
<p>\$2,094 advance from the County CDBG NSP 3 and County CDBG Revolving Loan special revenue funds to the City Norcade Circle enterprise fund, authorized and issued September 2011, with 0% interest and no annual payments. Loan shall be forgiven in equal installments annually over a 10 year term beginning October 2014.</p>	<p>419</p>
<p>\$5,581 advance from City AMP 4 (\$3,170), City AMP 5 (\$1,158) and City AMP 7 (\$913) enterprise funds to the City Purchase and Resale Entity (PRE) Capital Projects fund, authorized and issued September 1, 2015, and an additional advance from City AMP 4 (\$340) authorized in August 2016, all advances to have 1% interest and no annual payments. Total unpaid principal and accrued interest shall be payable in lump sum on the maturity date of September 1, 2020 from sales proceeds.</p>	<p>5,714</p>
<p>\$1,430 advance from the Phoenix Park enterprise fund to the Norwood Avenue Housing Corporation component unit fund at 0% interest. Payments shall be made annually in equal to the annual aggregate Phoenix Park I, L.P. ground lease payments, if any, that are received by the borrower payable on or before March 1 of each year from residual receipts. The unpaid balance of the note is due and payable in 2059, including without limitation all unpaid principal, interest, fees and charges. The note is secured by a deed of trust.</p>	<p>316</p>
<p>Total Advances from/to Other Funds</p>	<p><u>\$ 9,182</u></p>

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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**E. Interfund Transactions (Continued)**

**Advances to/from Primary Government and Component Units**

<u>Receivable Entity</u>	<u>Payable Entity</u>	<u>Amount</u>
Component Unit SHDC	Internal Service Funds	\$ 1,000
Total		<u>\$ 1,000</u>

**Advances to/from Primary Government and Component Units**

\$1,000 advance from the SHDC component unit fund to the Internal Support internal service fund at 0% interest, for the purpose of providing equity to the general partner of Riverview Plaza Associates for start-up capital. The amount is to be 10% of the amount of total contributions and shall be outstanding throughout the term of the partnership. The partnership may replace the demand note at any time with other acceptable assets equivalent to 10% of the capital contributions, so long as assets comply with State and Federal laws concerning net worth requirements of limited partnerships.

	<u>\$ 1,000</u>
Total Advances to/from Primary Government and Component Units	<u>\$ 1,000</u>

**Transfers**

Transfers report the nonreciprocal contribution of resources from one fund to another. They represent funding for capital projects, debt service payments and subsidies of various Agency operations. The following is a summary of transfers for the year ended December 31, 2021:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
Nonmajor Governmental Funds	Nonmajor Governmental Funds	\$ 2,218
County Housing Choice Vouchers	Nonmajor Governmental Funds	62
Other Enterprise Funds	Nonmajor Governmental Funds	580
	County Housing Choice Vouchers	117
	Other Enterprise Funds	20,040
Total Other Enterprise Funds		<u>20,737</u>
Internal Service Funds	Nonmajor Governmental Funds	202
Total		<u>\$ 23,157</u>

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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**F. Long-Term Debt**

Long-term debt payable at December 31, 2021 for the Agency and component units is comprised of the following individual issues:

	Interest Rates	Balance 12/31/2021
<b>Governmental Activities - Notes Payable</b>		
City B-05-MC-06-0003	4.96% - 5.77%	\$ 2,048
City B-17-MC-06-0003	2.56%	9,894
*801 12th Street Bank of America	5.17%	5,893
Total Governmental Activities Notes Payable		<u>17,835</u>
<b>Business-Type Activities - Mortgage Notes Payable</b>		
County Public Housing (AMP 3) - City of Citrus Heights (HCD)	1.00%	996
County Public Housing (AMP 3) - City of Citrus Heights (HTF)	0.00%	1,177
SHARP Corporation	5.00%	1,321
*SHARP Corporation (Eliminated)	1.00%	28,273
Total Business-Type Activities		<u>31,767</u>
<b>Component Unit Activities - Bonds and Notes Payable</b>		
SHDC - Riverview Plaza Associates	3.00%	933
<b>Other Debt</b>		
Component Unit Activities - Accrued Interest Due in Future Years		<u>887</u>
Total Long-Term Debt		<u><u>\$ 51,422</u></u>

\* Capital-related debts

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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**F. Long-Term Debt (Continued)**

**Notes Payable**

**Governmental Activities**

\$5,500 Community Development Block Grant Note Payable authorized and issued September 14, 2006, due in installments of \$146 to \$461 from February 2007 through August 2026 with interest payable semiannually at 4.96% to 5.77% for the purpose of financing the Globe Mills project. This note is collateralized by and payable from the City Redevelopment Successor Agency.		\$ 2,048
\$16,490 Community Development Block Grant Note Payable authorized and issued July 31, 2018, due in installments of \$306 to \$1,098 from August 2020 through August 2039 with interest payable semiannually at 2.56% for the purpose of financing the Twin Rivers project. This note is collateralized by and payable from future CDBG entitlements.		9,894
\$13,000 Bank of America Note Payable authorized and issued June 2008, due in installments of \$87 from July 2008 through June 2028 with interest payable monthly at 5.17% for the purpose of financing the Agency's administration building at 801 - 12th Street.		<u>5,893</u>
Total Notes Payable		17,835
Less Current Portion		<u>(1,840)</u>
Total Notes Payable, Long-Term		<u><u>\$ 15,995</u></u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**F. Long-Term Debt (Continued)**

**Mortgage Notes Payable**

**Business-Type Activities**

\$1 million County Public Housing (AMP 3) Note Payable to the City of Citrus Heights (California Housing and Community Development Housing Trust Fund (HCD)). Loan Payments on the HCD Loan shall equal 75% of project residual receipts, but only to the extent that the project has excess cash flow. One percent (1.00%) simple interest shall accrue on the HCD Loan. The HCD Loan shall be for a term of thirty (30) years. There is no amortization requirement on the HCD loan other than the repayment of residual receipts as noted above. Any remaining balance shall be forgiven on the thirtieth (30th) anniversary from the effective date of September 2009. This loan is to significantly rehabilitate and provide security improvements to two county public housing developments.

\$ 996

\$1.2 million County Public Housing (AMP 3) Note Payable to the City of Citrus Heights (Housing Trust Fund). The loan shall be for a term of fifty-five (55) years with no interest. Provided that the loan is not in default, no repayment is due to the lender. The remaining balance shall be forgiven on the fifty-fifth (55<sup>th</sup>) anniversary of the effective date of September 2009. This loan is to significantly rehabilitate and provide security improvements to two county public housing developments.

1,177

\$1,400 SHARP Corporation Note Payable to Carson/Craig Partnership principal and interest due in full June 1, 2023 with interest payable at 5.0% for the purchase of the property at 510 North 12th Street. This note is collateralized by land and building.

1,321

\$8,292 SHARP Corporation Note Payable to the Housing Authority of the County of Sacramento The note bears interest at 1.0% and is payable in annual installments of approximately \$1,393,622 over the course of twenty seven years commencing on March 1, 2022.\*

8,292

\$19,982 SHARP Corporation Note Payable to the Housing Authority of the City of Sacramento The note bears interest at 1.0% and is payable in annual installments of approximately \$1,393,622 over the course of twenty seven years commencing on March 1, 2022.\*

19,981

Total Mortgage Notes Payable

31,767

Less: Elimination\*

(28,273)

Less Current Portion

(25)

Mortgage Notes Payable, Long-Term

\$ 3,469

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**F. Long-Term Debt (Continued)**

**Bonds and Notes Payable**

**Component Units**

\$933 SHDC Riverview Plaza Associates Mortgage note payable authorized and issued October 1988, principal and interest due in full December 2019 with interest payable at 3.00%, for the purpose of financing the construction of multiple unit housing. This note is collateralized by land and building. The note was restructured to extend the due date to June 2021 and has been paid subsequent to year-end.

\$ 933

Less Current Portion

(933)

Mortgage Bonds and Notes Payable, Long-Term

\$ -

**Other Long-Term Obligations**

Accrued interest on \$933 SHDC Riverview Plaza Associates mortgage notes payable from available surplus cash. Due in full in June 2021. This has been paid subsequent to year-end.

\$ 887

Total Other Long-Term Obligations

\$ 887

The following is a summary of changes in long-term liabilities for the fiscal year ended December 31, 2021:

	Beginning Balance	Additions	Retirements	Eliminations	Ending Balance	Due Within One Year
<b>Governmental Activities</b>						
Notes Payable	\$ 17,512	\$ 2,236	\$ (1,913)		\$ 17,835	\$ 1,840
Pollution Remediation	505	558	(41)		1,022	-
Compensated Absences	3,232	616	(955)		2,893	955
Total Governmental Activities						
Long-Term Liabilities	<u>\$ 21,249</u>	<u>\$ 3,410</u>	<u>\$ (2,909)</u>		<u>\$ 21,750</u>	<u>\$ 2,795</u>
	Beginning Balance	Additions	Retirements	Eliminations	Ending Balance	Due Within One Year
<b>Business-Type Activities</b>						
Notes Payable	<u>\$ 3,517</u>	<u>\$ 19,982</u>	<u>\$ (23)</u>	<u>\$ (19,982)</u>	<u>\$ 3,494</u>	<u>\$ 25</u>
	Beginning Balance	Additions	Retirements	Eliminations	Ending Balance	Due Within One Year
<b>Component Unit Activities</b>						
Bonds and Notes Payable	\$ 933	\$ -	\$ -		\$ 933	\$ 933
Other Long-Term Obligations	845	42	-		887	887
Total Component Unit Activities						
Long-Term Obligations	<u>\$ 1,778</u>	<u>\$ 42</u>	<u>\$ -</u>		<u>\$ 1,820</u>	<u>\$ 1,820</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**F. Long-Term Debt (Continued)**

Annual debt service requirements of governmental activities to maturity are as follows:

Year Ending December 31,	Notes Payable		
	Principal	Interest	Total
2022	\$ 1,840	\$ 397	\$ 2,237
2023	1,829	336	2,165
2024	1,920	271	2,191
2025	2,013	203	2,216
2026	2,112	131	2,243
2027 - 2031	7,837	62	7,899
2032 - 2036	284	-	284
Totals	<u>\$ 17,835</u>	<u>\$ 1,400</u>	<u>\$ 19,235</u>

Annual debt service requirements of business-type activities to maturity are as follows:

Year Ending December 31,	Notes Payable		
	Principal	Interest	Total
2022	\$ 1,101	\$ 495	\$ 1,596
2023	2,384	442	2,826
2024	1,098	401	1,499
2025	1,110	386	1,496
2026	1,121	371	1,492
2027 - 2031	5,775	1,622	7,397
2032 - 2036	6,069	1,222	7,291
2037 - 2041	7,375	802	8,177
2042 - 2046	3,332	360	3,692
2047 - 2051	1,223	17	1,240
2052 - 2056	-	-	-
2057 - 2061	-	-	-
2062 - 2066	1,180	-	1,180
Subtotals	<u>31,768</u>	<u>6,118</u>	<u>37,886</u>
Minus: Elimination	(28,273)	-	(28,273)
Totals	<u>\$ 3,495</u>	<u>\$ 6,118</u>	<u>\$ 9,613</u>

Annual debt service requirements of component unit activities to maturity are as follows:

Year Ending December 31,	Bonds and Notes Payable		Other Long-Term Obligations	
	Principal	Interest	Principal	Interest
2022	\$ 933	\$ 923	\$ -	\$ 887
Totals	<u>\$ 933</u>	<u>\$ 923</u>	<u>\$ -</u>	<u>\$ 887</u>

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**NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)**

**F. Long-Term Debt (Continued)**

**Pollution Remediation Obligations**

The Agency has obligated itself to commence environmental assessment and remediation activities on five projects. The nature and source of pollutants on these projects are primarily petroleum and metals including arsenic, cadmium and lead, and PCEs. The total estimated costs of \$1,371 for remediation of these projects were derived by environmental remediation consultants. These estimates may change resulting from the oversight agency (Sacramento County Environmental Management Department, Department of Toxics Substances Control, State or local Water Board, or the Environmental Protection Agency) input and also from price increases or reductions, technology, or changes in applicable laws or regulations. Estimated recoveries of \$350 will reduce the cost of remediation. The source of these estimated recoveries will be from EPA grants. Other funding sources for remediation include CDBG, CNI, NSP, and property management funds. The estimated costs are recorded as long-term liabilities on the governmental activities statement of net position in the amount of \$1,021.

**Pledged Revenues**

The Agency pledged a portion of future Community Development Block Grant (CDBG) entitlement and program income revenues to repay all Section 108 notes payable (City B-97-MC-06-0003 and City B-05-MC-06-0003). The Section 108 notes are payable from CDBG and Redevelopment Agency Successor Agency (RASA) fund revenues through August 2026. The RASA is reimbursing the Agency for the Globe Mills loan as this was located in the old redevelopment areas. CDBG entitlement funds will still back these loan payments in the event the RASA ends the reimbursement. As of December 31, 2021, the total remaining principal and interest on the notes was \$2,721. For the current year, principal and interest paid from CDBG entitlement and program income funds was \$1,024, and the RASA contributed \$475. CDBG revenue was \$8,389.

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**NOTE 4 OTHER INFORMATION**

**A. Risk Management**

The Agency is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries and illnesses of employees; wrongful employment practices; and natural disasters. The Agency maintains an internal service fund to account for and finance its risks of loss. Under these programs the Agency maintains a deductible for the following risks up to the maximum amount per claim as follows: general liability, \$25; property, \$50; auto liability, \$0; auto physical damage, \$1; and employment practice liability, \$50.

For general liability, the Agency covers the first \$25 per claim. Excess liability coverage is obtained from HAI Group and is provided through the pool up to \$5,000 for each occurrence. Settled claims have not exceeded this commercial coverage in any of the past ten years.

For property, the Agency covers the first \$50 per claim. Excess property coverage is obtained from HAI Group and covers up to maximum limit of \$100,000 per occurrence. Settled claims have not exceeded this commercial coverage in any of the past ten years.

For automotive insurance the Agency obtains automotive liability coverage from HAI Group up to \$5,000. The insurance group contracts with Travelers for auto physical damage and collision. The Agency covers the first five hundred dollars per claim on the collision.

For this policy year, the Agency has purchased employment liability insurance from Arthur Gallagher Insurance Brokers with Hiscox as the carrier. The policy provides a maximum of \$2 million per occurrence/aggregate per policy year with a \$50 retention/deductible for indemnifiable claims. Workers compensation insurance is provided through California Housing Workers Compensation Authority (CHWCA), a risk sharing pool. For workers' compensation claims, the pool covers the Agency's claims within the statutory limit. Should actual losses among participants be greater than anticipated, the Agency will be assessed its pro rata share per that deficiency. Conversely, if the actual losses are less than anticipated, the Agency will be refunded its pro rata share of the excess.

The operating funds no longer make contributions to the internal service fund based on historical cost and/or actuarial estimates of amounts needed to pay prior and current year claims. The accrued amount in the Self Insurance internal service fund will remain as a reserve for future catastrophic claims that cannot be paid by a single department.

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**NOTE 4 OTHER INFORMATION (CONTINUED)**

**B. Pension Plan**

**1. General Information about the Pension Plan**

**Plan Description** – All qualified permanent and probationary employees are eligible to participate in the Agency’s Miscellaneous Plan, an agent multiple-employer public employee defined benefit pension plan administered by the California Public Employees’ Retirement System (CalPERS), which acts as a common investment and administrative agent for its participating member employers. Benefit provisions under the Plan are established by State statute. CalPERS issues publicly available reports that include a full description of the pension plan including benefit provisions, assumptions and membership information that can be found on the CalPERS website.

**Benefits Provided** – CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits for employees who are not “new members” under the California Public Employee Pension Reform Act of 2013 (PEPRA) are part of the 2% at 55 CalPERS retirement formula. Accordingly, all new employees hired on or after January 1, 2013, are considered “new members” under the PEPRA and are part of the 2% at 62 CalPERS retirement formula as described in PEPRA. In addition, “new members” are subject to the equal sharing and contribution requirements of California Government Code Sections 7522.30(a) and (c) and must pay at least 50% of the normal cost of their pension benefit.

All full-time Agency employees are required to participate in CalPERS. Benefits for employees who are not “new members” vest after five years of credited service. Employees who retire at or after age 50 with five years of credited service are entitled to an annual retirement benefit payable monthly for life, in an amount equal to 1.426% to 2.418% of their average salary, during their highest year of employment, for each year of credited service. Benefits for “new members” vest after five years of credited service. New members who retire at or after age 52 with five years of credited service are entitled to an annual retirement benefit payable monthly for life, in an amount equal to 1.0% to 2.5% of their average salary, during the highest three years of employment, for each year of credited service. These benefit provisions and all other requirements are established by state statute within the Public Employees’ Retirement Law and Agency resolution. CalPERS issues a separate annual comprehensive financial report.

All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees’ Retirement Law. Copies of the CalPERS’ annual financial report may be obtained from the CalPERS Executive Office – 400 P Street – Sacramento, CA 95814. A separate report for the Agency’s plan is not available.

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**NOTE 4 OTHER INFORMATION (CONTINUED)**

**B. Pension Plan (Continued)**

**1. General Information about the Pension Plan (Continued)**

The Plans' provisions and benefits in effect at December 31, 2021, are summarized as follows:

	Prior to January 1, 2013	On or After January 1, 2013
Hire Date	2.0% at 55	2.0% at 62
Benefit Formula	5 Years Service	5 Years Service
Benefit Vesting Schedule	Monthly for Life	Monthly for Life
Benefit Payments	50 - 55	52 - 67
Retirement Age		
Monthly Benefits, as a Percent of Eligible Compensation	1.426% to 2.418%	1.0% to 2.5%
Required Employee Contribution Rates	7%	7.25%
Required Employer Contribution Rates	23.295%	23.295%

**Employees Covered** – At measurement date June 30, 2021, the following employees were covered by the benefit terms for each Plan:

Inactive Employees or Beneficiaries Currently Receiving Benefits	643
Inactive Employees Entitled to but not yet Receiving Pension Benefits	185
Active Employees	201
Total	<u>1,029</u>

**Contributions** – Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the plan are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The Agency is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. Contributions to the pension plan from the Agency were \$5,075 for the year ended December 31, 2021.

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**NOTE 4 OTHER INFORMATION (CONTINUED)**

**B. Pension Plan (Continued)**

**2. Net Pension Liability**

The Agency's net pension liability for each Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of each of the Plan is measured as of June 30, 2021, using an annual actuarial valuation as of June 30, 2020 rolled forward to June 30, 2021 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

**Actuarial Assumptions** – The June 30, 2020 valuation was rolled forward to determine the June 30, 2021 total pension liabilities based on the following actuarial methods and assumptions:

Valuation Date	June 30, 2020
Measurement Date	June 30, 2021
Actuarial Cost Method	Entry Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.500%
Payroll Growth	2.750%
Projected Salary Increase	3.2% - 12.2% <sup>(1)</sup>
Investment Rate of Return	7.00% <sup>(2)</sup>
Mortality	2017 CalPERS Experience Study <sup>(3)</sup>

<sup>(1)</sup> Depending on age, service, and type of employment.

<sup>(2)</sup> Net of pension plan investment expenses, including inflation.

<sup>(3)</sup> The probabilities of mortality are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015.

Pre-retirement and Post-retirement mortality rates include 15 years of mortality improvement using 90% of Scale MP-2016 published by the Society of Actuaries. Further details of the 2017 Experience Study can be found on the CalPERS website.

**Discount Rate** – The discount rate used to measure the total pension liability was 7.15% for each Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

**NOTE 4 OTHER INFORMATION (CONTINUED)**

**B. Pension Plan (Continued)**

**2. Net Pension Liability (Continued)**

***Discount Rate (Continued)***

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

Asset Class <sup>(1)</sup>	Current Target Allocation	Real Return Years 1 - 10 <sup>(2)</sup>	Real Return Years 11+ <sup>(3)</sup>
Public Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Assets	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Estate	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	(0.92)%
Total Core Fund	<u>100.00%</u>		

<sup>(1)</sup> In the Basic Financial Statements, Liquidity is included in Short-Term Investments;  
Inflation Assets are included in both Public Equity and Fixed Income.

<sup>(2)</sup> An expected inflation of 2.0% used for this period.

<sup>(3)</sup> An expected inflation of 2.92% used for this period.

<sup>(4)</sup> Figures are based on the previous ALM of 2017.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

**NOTE 4 OTHER INFORMATION (CONTINUED)**

**B. Pension Plan (Continued)**

**3. Changes in the Net Pension Liability**

The changes in the Net Pension Liability for each plan follows:

	<b>Primary Government</b>		
	<b>Increase (Decrease)</b>		
	<b>Total Pension Liability</b>	<b>Plan Fiduciary Net Position</b>	<b>Net Pension Liability (Asset)</b>
Balance - Beginning of Year	\$ 175,483	\$ 124,620	\$ 50,863
Changes in the Year:			
Service Cost	2,229	-	2,229
Interest on the Total Pension Liability	12,236	-	12,236
Changes in Assumptions:			
Difference between Actual and Expected Experience	(145)	-	(145)
Contribution - Employer	-	5,054	(5,054)
Contribution - Employee	-	1,189	(1,189)
Net Investment Income	-	27,482	(27,482)
Administrative Expenses	-	(123)	123
Other Miscellaneous Income (Expense)	(88)	-	(88)
Benefit Payments, Including Refunds of Employee Contributions	(10,641)	(10,641)	-
Net Changes	3,591	22,961	(19,370)
Balance - End of Year	<u>\$ 179,074</u>	<u>\$ 147,581</u>	<u>\$ 31,493</u>

	<b>Component Unit</b>		
	<b>Increase (Decrease)</b>		
	<b>Total Pension Liability</b>	<b>Plan Fiduciary Net Position</b>	<b>Net Pension Liability (Asset)</b>
Balance - Beginning of Year	\$ 757	\$ 537	\$ 220
Changes in the Year:			
Service Cost	10	-	10
Interest on the Total Pension Liability	53	-	53
Changes in Assumptions:			
Difference between Actual and Expected Experience	(1)	-	(1)
Contribution - Employer	-	22	(22)
Contribution - Employee	-	5	(5)
Net Investment Income	-	119	(119)
Administrative Expenses	-	(1)	1
Other Miscellaneous Income (Expense)	(88)	-	(88)
Benefit Payments, Including Refunds of Employee Contributions	(46)	(46)	-
Net Changes	(72)	99	(171)
Balance - End of Year	<u>\$ 685</u>	<u>\$ 636</u>	<u>\$ 49</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

**NOTE 4 OTHER INFORMATION (CONTINUED)**

**B. Pension Plan (Continued)**

**3. Changes in the Net Pension Liability (Continued)**

***Sensitivity of the Net Pension Liability to Changes in the Discount Rate*** – The following presents the net pension liability of the Agency for each Plan, calculated using the discount rate for each Plan, as well as what the Agency's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<b>Primary Government</b>		
	1% Decrease in Rate (6.15%)	Current Discount Rate (7.15%)	1% Increase In Rate (8.15%)
Net Pension Liability	\$ 52,728	\$ 31,493	\$ 14,084

	<b>Component Unit</b>		
	1% Decrease in Rate (6.15%)	Current Discount Rate (7.15%)	1% Increase In Rate (8.15%)
Net Pension Liability	\$ 81	\$ 49	\$ 22

***Pension Plan Fiduciary Net Position*** – Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

**4. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions** – Total plan including discretely presented component units.

For the year ended December 31, 2021, the Agency recognized pension expense of \$4,667. At December 31, 2021, the Agency reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Primary Government</b>		<b>Component Unit</b>	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension Contributions Subsequent to Measurement Date	\$ 2,638	\$ -	\$ 4	\$ -
Differences Between Actual and Expected Experience	-	(85)	-	-
Changes in Assumptions	-	-	-	-
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	-	(13,451)	-	(21)
Total	<u>\$ 2,638</u>	<u>\$ (13,536)</u>	<u>\$ 4</u>	<u>\$ (21)</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

**NOTE 4 OTHER INFORMATION (CONTINUED)**

**B. Pension Plan (Continued)**

**4. Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)**

\$2,656 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

<u>Year Ending June 30.</u>	Primary Government Amount	Component Unit Amount
2022	\$ (3,506)	\$ (5)
2023	(3,104)	(5)
2024	(3,239)	(5)
2025	(3,666)	(6)
2026	-	-
Thereafter	-	-

**C. Postemployment Health Benefits (OPEB)**

**1. Plan Description**

The Agency's defined benefit postemployment healthcare plan provides premium coverage for medical and dental benefits to eligible retired agency employees and their families up to a maximum that depends on the participant's unit and/or coverage level. The Agency established an irrevocable trust to prefund the other postemployment benefits annual required contribution through the California Employer's Retiree Benefit Trust Program (CERBT). The funds in the CERBT are held in trust and administered by the California Public Employees' Retirement System (CalPERS) as an agent multiple-employer plan (plan). Benefit provisions are established and may be amended by Agency labor agreements which are approved by the City Council and County Board of Supervisors. The Agency's Other Postemployment Benefits (OPEB) plan financial statements are included in the CalPERS ACFR. Copies of the CalPERS' ACFR may be obtained from the CalPERS Executive Office – 400 P Street – Sacramento, CA 95814.

The Agency provides allowances for health benefits for all employees who retire from the Agency and for their survivors and dependents. Participants have the choice of enrolling in one of several health plans and one of two dental plans. Postemployment health benefits for the Agency range from \$360 to \$605 (in actual dollars, not thousands) per month per participant, depending on the participant's job classification at the time of retirement. The Agency covers the participant's health and dental benefits under these plans up to the allotted benefit allowance.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**NOTE 4 OTHER INFORMATION (CONTINUED)**

**C. Postemployment Health Benefits (OPEB) (Continued)**

**1. Plan Description (Continued)**

In, addition, if claims experience of employees and retirees are pooled when determining premiums, retiree premiums are based on a pool of members which, on average, are younger and healthier. For certain types of coverage such as medical insurance, this results in an "implicit subsidy" of retiree premiums by active employee premiums since the retiree premiums are lower than they would have been if retirees were insured separately. GASB 75 and Actuarial Standards of Practice generally require that an implicit subsidy of retiree premium rates be valued as an OPEB liability. The implicit rate subsidy for pre-Medicare retirees is determined as the projected difference between (a) retiree medical claim costs by age and (b) premiums charged for retiree coverage.

**2. Employees Covered – OPEB**

At measurement date December 31, 2020, the following employees were covered by the benefit terms of each Plan:

	Participants by Group
Inactive Employees or Beneficiaries Currently Receiving Benefits	265
Active Employees Entitled to but not yet Receiving Pension Benefits	35
Active Employees	202
Total	502

**3. Contributions**

Agency contributions to the Plan occur as benefits are paid to retirees and/or to the OPEB Trust. Benefit payments may occur in the form of direct payments for premiums and taxes (explicit subsidies) and/or indirect payments to retirees in the form of higher premiums for active employees (implicit subsidies). For details, see Addendum 1— Important Background Information. Contributions recognized by the plan from the employer for the year ended December 31, 2021 was \$1,590.

**4. Net OPEB Liability**

**Actuarial Assumptions** – The Total OPEB liabilities in the December 31, 2020 actuarial valuations were determined using the following actuarial assumptions.

Discount Rate	6.10% as of December 31, 2020
Inflation	2.50%
Salary Increases	3.00% per annum, in aggregate
Investment Rate of Return	6.55%
Healthcare Trend Rate	6.50% for 2021

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

**NOTE 4 OTHER INFORMATION (CONTINUED)**

**C. Postemployment Health Benefits (OPEB) (Continued)**

**5. OPEB Discount Rate** – The discount rate used to measure the total OPEB liability was 6.10% for the Plan which is the long term expected return of trust assets.

**6. Changes in Net OPEB Liability. Plan total including discretely presented component units** – The changes in the OPEB liability for the OPEB Plan as of December 31, 2021 are as follows:

	<b>Primary Government</b>		
	<b>Increase (Decrease)</b>		
	<b>Total OPEB Liability</b>	<b>Plan Fiduciary Net Position</b>	<b>Net OPEB Liability (Asset)</b>
Balance - Beginning of Year (Valuation Date July 1, 2019)	\$ 18,201	\$ 15,190	\$ 3,011
Changes Recognized for the Measurement Period:			
Service Cost	406	-	406
Interest	1,187	-	1,187
Changes in Assumptions	849	-	849
Difference between Expected and Actual Experience	-	-	-
Contribution - Employer	-	1,516	(1,516)
Contribution - Employee	-	-	-
Net Investment Income	-	2,029	(2,029)
Benefit Payments	(1,516)	(1,516)	-
Administrative Expenses	-	(7)	7
Other Miscellaneous Expense	(67)	-	(67)
Net Changes	860	2,022	(1,162)
Balance - End of Year (Measurement Date December 31, 2019)	<u>\$ 19,061</u>	<u>\$ 17,212</u>	<u>\$ 1,849</u>

	<b>Component Unit</b>		
	<b>Increase (Decrease)</b>		
	<b>Total OPEB Liability</b>	<b>Plan Fiduciary Net Position</b>	<b>Net OPEB Liability (Asset)</b>
Balance - Beginning of Year (Valuation Date July 1, 2019)	\$ 79	\$ 66	\$ 13
Changes Recognized for the Measurement Period:			
Service Cost	2	-	2
Interest	5	-	5
Changes in Assumptions	4	-	4
Difference between Expected and Actual Experience	-	-	-
Contribution - Employer	-	7	(7)
Contribution - Employee	-	-	-
Net Investment Income	-	9	(9)
Benefit Payments	(7)	(7)	-
Administrative Expenses	-	-	-
Other Miscellaneous Expense	(5)	-	(5)
Net Changes	(1)	9	(10)
Balance - End of Year (Measurement Date December 31, 2019)	<u>\$ 78</u>	<u>\$ 75</u>	<u>\$ 3</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

**NOTE 4 OTHER INFORMATION (CONTINUED)**

**C. Postemployment Health Benefits (OPEB) (Continued)**

- 7. OPEB Discount Rate Sensitivity** – The following presents the Agency's Net OPEB liability, as well as what the net OPEB liability would be if it were calculated using healthcare cost trends that are 1 percentage point lower or higher than the current discount rate.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

	1% Decrease Rate 5.65%	Current Discount Rate 6.65%	1% Increase Rate 7.65%
Total OPEB liability - Primary Government	\$ 3,658	\$ 1,849	\$ 422
Total OPEB - Component Unit	\$ 6	\$ 3	\$ 1

Sensitivity of the Net Pension Liability to Changes in the Discount Rate for Health Care Costs

	1% Decrease 5.50% Decreasing to 5.00%	Current Rates 6.50% Decreasing to 6.00%	1% Increase 7.50% Decreasing to 7.00%
Total OPEB liability - Primary Government	\$ 1,499	\$ 1,849	\$ 2,507
Total OPEB - Component Unit	\$ 3	\$ 3	\$ 4

**8. OPEB Fiduciary Net Position**

	Primary Government	Component Unit
Fiduciary Net Position at Fiscal Year-End 12/31/2020 (Measurement Date 12/31/2019)	\$ 15,190	\$ 66
Changes During the Period:		
Investment Income	2,029	9
Employer Contributions	1,516	7
Administrative Expenses	(7)	-
Benefit Payments	(1,516)	(7)
Net Change During the Period	2,022	9
Fiduciary Net Position at Fiscal Year-End 12/31/2021	\$ 17,212	\$ 75

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**NOTE 4 OTHER INFORMATION (CONTINUED)**

**C. Postemployment Health Benefits (OPEB) (Continued)**

**9. OPEB Expense and Deferred outflows/inflows of Resources Related to OPEB –**  
total plan including discretely presented component units.

Deferred Resources as of Fiscal Year-End and Expected Future Recognition

The exhibit below shows deferred resources as of the fiscal year ended December 31, 2021. All contributions subsequent to the measurement date will be recorded in pension expense in the following year and are excluded from the following amortization table.

	Primary Government		Component Unit	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Contributions Subsequent to Measurement Date	\$ 1,441	\$ -	\$ 2	\$ -
Differences Between Actual and Expected Experience	-	(449)	-	(1)
Changes in Assumptions	889	(140)	2	-
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	-	(1,260)	-	(2)
Total	<u>\$ 2,330</u>	<u>\$ (1,849)</u>	<u>\$ 4</u>	<u>\$ (3)</u>

	Primary Government Amount	Component Unit Amount
Year Ending June 30,		
2021	\$ (233)	\$ (0)
2022	(234)	(0)
2023	(420)	(1)
2024	(73)	(0)
2025	-	-
Thereafter	-	-

**D. Commitments and Contingencies**

**1. Mortgage Insured Bonds**

The City and the County of Sacramento, between 1980 and 2021, issued multifamily mortgage bonds totaling \$1,176,329. The bonds were issued to provide funds for the purchase of home mortgages in the Sacramento County area. The Agency was appointed by the City and the County of Sacramento to administer the mortgage revenue bond program. As a public entity, the Agency can issue tax-exempt bonds, the proceeds of which can provide acquisition, construction, and permanent financing for multi-family housing projects. Interest paid on the bonds is exempt from federal and state income tax, so bondholders will accept a below-market yield from the bonds. These savings are, in turn, passed on to the project owner in the form of a below-market rate loan, with interest rates approximately one to two percent below prevailing market rates. As a conduit issuer, the bonds do not constitute a liability of the Agency, but are instead secured solely by the project financed with the bonds.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

**NOTE 4 OTHER INFORMATION (CONTINUED)**

**D. Commitments and Contingencies (Continued)**

**2. Litigation**

The Agency is a defendant in various litigation matters. Of these matters, management and the Agency's legal counsel do not anticipate any material effect to the December 31, 2021 financial statements if there were to be an unfavorable outcome against the Agency as a result of the matters.

**3. Contractual Obligations**

At December 31, 2021, the outstanding contractual obligations for the Agency's governmental and business-type activities are as follows:

	<u>Encumbrances</u>
City HOME	\$ 3,555
County HOME	5,911
City Housing Successor	1,197
County Housing Successor	3
City Federal ERA	578
County Federal ERA	1,102
City State ERA	884
County State ERA	1,780
Other Governmental Funds	63,267
County Housing Choice Vouchers	1,106
Other Enterprise Funds	3,114
Total	<u>\$ 82,497</u>

These obligations are primarily for housing operations, project site improvements, and structural rehabilitation. The encumbrances are included in the appropriate fund balance classification for the funding source with the exception of the funds that do not have a fund balance on the governmental funds balance sheet.

**4. Contingent Liabilities**

The Agency receives funding from a number of federal, state, and local assistance programs, comprised principally of Community Development Block Grants and Housing and Urban Development Housing Programs. These programs are subject to financial and compliance review by the grantors. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the Agency expects such amounts, if any, to be immaterial. Receipt of these federal, state, and local grant revenues is not assured in the future.

## **REQUIRED SUPPLEMENTARY INFORMATION**

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**SCHEDULE OF THE AGENCY'S CHANGES IN NET PENSION LIABILITY**  
**AS OF JUNE 30 OF THE LAST TEN YEARS\***  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	2014	2015	2016	2017	2018	2019	2020	2021
<b>TOTAL PENSION LIABILITY</b>								
Service Cost	\$ 2,014	\$ 1,786	\$ 1,767	\$ 2,014	\$ 2,163	\$ 2,345	\$ 2,194	\$ 2,238
Interest on Total Pension Liability	10,259	10,507	10,801	11,010	11,295	11,784	12,040	12,112
Changes of Assumptions	-	(2,432)	-	8,574	(823)	-	-	-
Differences between Expected and Actual Experience	-	(1,856)	(641)	(261)	465	2,768	(246)	(145)
Benefit Payments, Including Refunds of Employee Contributions	(7,010)	(7,603)	(7,996)	(8,418)	(9,102)	(9,855)	(10,585)	(10,687)
Net Change in Total Pension Liability	5,263	402	3,931	12,919	3,998	7,042	3,403	3,519
Total Pension Liability - Beginning of Year	139,282	144,545	144,947	148,878	161,797	165,795	172,837	176,240
Total Pension Liability - End of Year (a)	<u>\$ 144,545</u>	<u>\$ 144,947</u>	<u>\$ 148,878</u>	<u>\$ 161,797</u>	<u>\$ 165,795</u>	<u>\$ 172,837</u>	<u>\$ 176,240</u>	<u>\$ 179,759</u>
<b>PLAN FIDUCIARY NET POSITION</b>								
Contributions - Employer	\$ 1,698	\$ 1,976	\$ 2,358	\$ 2,937	\$ 3,333	\$ 3,892	\$ 4,459	\$ 5,076
Contributions - Employee	1,259	814	922	910	1,012	1,040	1,032	1,193
Net Investment Income	17,601	2,611	608	12,134	9,751	7,811	6,066	27,601
Benefit Payments, Including Refunds of Employee Contributions	(7,010)	(7,603)	(7,996)	(8,418)	(9,102)	(9,855)	(10,585)	(10,687)
Administrative Expense	-	(128)	(70)	(162)	(182)	(87)	(174)	(123)
Other Miscellaneous Income (Expense)	-	-	-	-	(346)	-	-	-
Net Change in Fiduciary Net Position	13,548	(2,330)	(4,178)	7,401	4,466	2,801	798	23,060
Plan Fiduciary Net Position - Beginning of Year	102,651	116,199	113,869	109,691	117,092	121,558	124,359	125,157
Plan Fiduciary Net Position - End of Year (b)	<u>\$ 116,199</u>	<u>\$ 113,869</u>	<u>\$ 109,691</u>	<u>\$ 117,092</u>	<u>\$ 121,558</u>	<u>\$ 124,359</u>	<u>\$ 125,157</u>	<u>\$ 148,217</u>
Plan Net Pension Liability (Asset) (a) - (b)	<u>\$ 28,346</u>	<u>\$ 31,078</u>	<u>\$ 39,187</u>	<u>\$ 44,705</u>	<u>\$ 44,237</u>	<u>\$ 48,478</u>	<u>\$ 51,083</u>	<u>\$ 31,542</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension	80.39%	78.56%	73.68%	72.37%	73.32%	71.95%	71.02%	82.45%
Covered Payroll	\$ 12,819	\$ 11,897	\$ 11,807	\$ 12,168	\$ 13,264	\$ 14,196	\$ 13,268	\$ 13,783
Plan Net Pension Liability (Asset) as a Percentage of Covered Payroll	221.12%	261.23%	331.90%	367.40%	333.51%	341.49%	385.01%	228.85%

\*Information in this schedule is not available prior to the fiscal year 2013-2014 measurement period. Additional years will be added to this schedule until 10 years of data is presented.

**Notes to Schedule of Changes in Net Pension Liability and Related Ratios:**

**Benefit Changes:** The figures above do not include any liability impact that may have resulted from plan changes which occurred after the June 30, 2020 valuation date. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credits (a.k.a. Golden Handshakes).

**Changes of Assumptions:** None in 2020 or 2019. In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. There were no changes in the discount rate. In 2017, the discount rate was reduced from 7.65% to 7.15%. In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5% (net of administrative expense) to 7.65% (without a reduction for pension plan administrative expense.) In 2014, amounts reported were based on the 7.5% discount rate.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**SCHEDULE OF AGENCY CONTRIBUTIONS – PENSION**  
**AS OF JUNE 30 OF THE LAST TEN YEARS\***  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

Fiscal Year Ending	Actuarially Determined Contribution (1)	Contributions in Relation to the Actuarially Determined Contribution (1)	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
6/30/14	\$ 1,698	\$ (1,698)	\$ -	\$ 12,819	13.25%
6/30/15	1,976	(1,976)	-	11,897	16.61%
6/30/16	2,358	(2,358)	-	11,807	19.97%
6/30/17	2,937	(2,937)	-	12,168	24.14%
6/30/18	3,333	(3,333)	-	13,264	25.13%
6/30/19	3,892	(3,892)	-	14,196	27.42%
6/30/20	4,460	(4,460)	-	13,268	33.61%
6/30/21	5,075	(5,075)	-	13,783	36.82%

(1) Employers are assumed to make contributions equal to the actuarially determined contributions. However, some employers may choose to make additional contributions towards their unfunded liability. Employer contributions for such plans exceed the actuarially determined contributions.

\*Information in this schedule is not available prior to the fiscal year 2013-2014 measurement period. Additional years will be added to this schedule until 10 years of data is presented.

**Notes to Schedule of Plan Contributions:**

The actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2020-21 were derived from the June 30, 2018 funding valuation report, applicable to all years presented above.

Actuarial Cost Method	Entry Age Normal
Amortization	For details, see June 30, 2018 Funding Valuation Report.
Method/Period:	
Asset Valuation Method	Fair Value of Assets. For details, see June 30, 2018 Funding Valuation Report
Inflation	2.5%
Salary Increases	Varies by Entry Age and Service
Payroll Growth	2.75%
Investment Rate of Return	7.00% Net of Pension Plan Investment and Administrative Expenses; includes inflation
Retirement Age	The probabilities of retirement are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015.
Mortality	The probabilities of mortality are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015. Pre-retirement and post-retirement mortality rates include 15 years of projected mortality improvement using 90% of Scale MP-2016 published by the Society of Actuaries.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**SCHEDULE OF THE AGENCY'S CHANGES IN NET OPEB LIABILITY**  
**LAST TEN FISCAL YEARS ENDED DECEMBER 31\***  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	Reporting Year (Measurement Date) 12/31/2018 (12/31/2017)	Reporting Year (Measurement Date) 12/31/2019 (12/31/2018)	Reporting Year (Measurement Date) 12/31/2020 (12/31/2019)	Reporting Year (Measurement Date) 12/31/2021 (12/31/2020)
<b>TOTAL OPEB LIABILITY</b>				
Service Cost	\$ 368	\$ 380	\$ 435	\$ 408
Interest on Total OPEB Liability	1,296	1,300	1,256	1,192
Changes in Assumptions	-	910	(242)	853
Differences between Expected and Actual Experience	38	-	(782)	-
Change in Benefit Terms	-	-	-	-
Benefit Payments	(1,587)	(1,746)	(1,652)	(1,594)
Net Change in Total OPEB Liability	115	844	(985)	859
Total OPEB Liability - Beginning of Year	18,306	18,421	19,265	18,280
Total OPEB Liability - End of Year	<u>\$ 18,421</u>	<u>\$ 19,265</u>	<u>\$ 18,280</u>	<u>\$ 19,139</u>
<b>PLAN FIDUCIARY NET POSITION</b>				
Contributions - Employer	\$ 1,587	\$ 1,747	\$ 1,652	\$ 1,522
Contributions - Employee	-	-	-	-
Net Investment Income	1,926	(936)	2,717	2,038
Benefit Payments, Including Refunds of Employee Contributions	(1,587)	(1,747)	(1,652)	(1,522)
Administrative Expense	(6)	(6)	(7)	(7)
Net Change in Plan Fiduciary Net Position	1,920	(942)	2,710	2,030
Plan Fiduciary Net Position - Beginning of Year	11,568	13,488	12,546	15,256
Plan Fiduciary Net Position - End of Year	<u>\$ 13,488</u>	<u>\$ 12,546</u>	<u>\$ 15,256</u>	<u>\$ 17,286</u>
Net OPEB Liability - End of Year	<u>\$ 4,933</u>	<u>\$ 6,719</u>	<u>\$ 3,024</u>	<u>\$ 1,853</u>
Plan Fiduciary Net Percentage as a Percentage of the Total OPEB Liability	73.22%	65.12%	83.46%	90.32%
Covered Payroll	\$ 13,809	\$ 14,461	\$ 14,825	\$ 14,936
Net OPEB Liability as a Percentage of Covered Payroll	35.72%	46.46%	20.40%	12.40%

**Note to Schedule:**

Change in Assumptions:

\*Historical information is required only for the measurement periods for which GASB 75 is applicable. Future years' information will be displayed up to 10 years as information becomes available.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**SCHEDULE OF AGENCY CONTRIBUTIONS – OPEB**  
**LAST TEN FISCAL YEARS ENDED DECEMBER 31\***  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

<u>Fiscal Year Ending</u>	<u>Actuarially Determined Contribution (ADC)</u>	<u>Contributions Relation to the ADC</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
12/31/2018	\$ 862	\$ 1,747	\$ (885)	\$ 14,460	12.08%
12/31/2019	813	1,652	(839)	14,825	11.14%
12/31/2020	693	1,522	(829)	14,936	10.19%
12/31/2021	706	1,443	(737)	16,415	8.79%

\*Historical information is required only for the measurement periods for which GASB 75 is applicable. Future years' information will be displayed up to 10 years as information becomes available.

## **SUPPLEMENTARY INFORMATION**

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
SCHEDULE OF PRE SALES PROCEEDS AND EXPENDITURES  
YEAR ENDED DECEMBER 31, 2021**

Purchase and Resale Entity (PRE) sales proceeds and expenditures:

Program	Sales Proceeds	Expenditures Budgeted	2020 Expended	2021 Expended	Total Expended	Balance of Funds Budgeted
City Public Housing Homeownership	\$ -	\$ 1,008,266	\$ -	\$ -	\$ 1,009,056	\$ (790)
County Public Housing Homeownership	-	674,248	-	-	674,185	63
City Section 32	-	1,151,388	-	-	1,151,388	-
County Section 32	-	463,222	-	-	465,079	(1,857)
City Purchase and Resale Entity (PRE)	10,594,142	6,454,929	1,435,685	1,532,791	7,464,097	(1,009,168)
County Purchase and Resale Entity (PRE)	5,084,837	3,995,773	80,778	-	3,002,139	993,634
Totals	<u>\$ 15,678,979</u>	<u>\$ 13,747,826</u>	<u>\$ 1,516,463</u>	<u>\$ 1,532,791</u>	<u>\$ 13,765,944</u>	<u>\$ (18,118)</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	Special Revenue	Debt Service	Capital Projects	Total Nonmajor Governmental Funds
<b>ASSETS</b>				
Cash and Investments	\$ 74,147	\$ -	\$ 5,292	\$ 79,439
Accounts Receivable (Net)	1,834	-	1,959	3,793
Due from Other Funds	203	-	-	203
Due from Other Governments	13,894	-	2,307	16,201
Notes Receivable (Net)	128,909	-	3,053	131,962
Advances to Other Funds	947	-	-	947
Restricted Cash and Investments	47	-	-	47
Assets Held for Resale	-	-	457	457
Total Assets	<u>\$ 219,981</u>	<u>\$ -</u>	<u>\$ 13,068</u>	<u>\$ 233,049</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts Payable	\$ 1,787	\$ -	\$ 69	\$ 1,856
Accrued Liabilities	41	-	11	52
Contracts Payable	-	-	-	-
Due to Other Funds	11,197	-	4,092	15,289
Due to Other Governments	1	-	-	1
Unearned Revenue	19,709	-	-	19,709
Deposit and Trust Liability	45	-	-	45
Advances from Other Funds	2,204	-	5,714	7,918
Total Liabilities	<u>34,984</u>	<u>-</u>	<u>9,886</u>	<u>44,870</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable Revenue	42,263	-	-	42,263
<b>FUND BALANCES (DEFICITS)</b>				
Restricted for:				
Debt Service	3	-	-	3
Housing	124,633	-	4,820	129,453
Community Development	18,166	-	-	18,166
Community Services	4,803	-	-	4,803
Unassigned	(4,871)	-	(1,638)	(6,509)
Total Fund Balances	<u>142,734</u>	<u>-</u>	<u>3,182</u>	<u>145,916</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 219,981</u>	<u>\$ -</u>	<u>\$ 13,068</u>	<u>\$ 233,049</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	Special Revenue	Debt Service	Capital Projects	Total Nonmajor Governmental Funds
<b>REVENUES</b>				
Intergovernmental	\$ 56,168	\$ -	\$ 3,447	\$ 59,615
Charges for Services	1,174	-	-	1,174
Investment Earnings	2,350	-	171	2,521
Miscellaneous	2,681	-	-	2,681
Total Revenues	<u>62,373</u>	<u>-</u>	<u>3,618</u>	<u>65,991</u>
<b>EXPENDITURES</b>				
Current:				
Housing Operations	8,675	-	3,473	12,148
Community Development	17,021	-	97	17,118
Community Social Services	15,978	-	-	15,978
Capital Outlay	-	-	1,287	1,287
Debt Service:				-
Principal Retirement	-	984	-	984
Interest	-	41	-	41
Total Expenditures	<u>41,674</u>	<u>1,025</u>	<u>4,857</u>	<u>47,556</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	20,699	(1,025)	(1,239)	18,435
<b>OTHER FINANCING SOURCES (USES)</b>				
Long-Term Debt Issued	2,236	-	-	2,236
Proceeds from Sale of Capital Assets	-	-	2,477	2,477
Transfers In	1,194	1,025	-	2,219
Transfers Out	(2,420)	-	(642)	(3,062)
Total Other Financing Sources (Uses)	<u>1,010</u>	<u>1,025</u>	<u>1,835</u>	<u>3,870</u>
<b>NET CHANGE IN FUND BALANCES</b>	21,709	-	596	22,305
Fund Balances - Beginning of Year, As Restated	<u>121,024</u>	<u>-</u>	<u>2,586</u>	<u>123,610</u>
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 142,733</u>	<u>\$ -</u>	<u>\$ 3,182</u>	<u>\$ 145,915</u>

## NONMAJOR SPECIAL REVENUE FUNDS

Special revenue funds account for specific financial resources (other than for major capital projects) that are legally restricted to expenditure for specific purposes.

- **Housing Funds** are used to account for a variety of federal, state and local housing programs that provide public housing assistance for low and moderate income households within the City and County.
- **Community Development Funds** are used to account for a variety of specific community programs funded by the federal government.
- **Community Services Funds** are used to account for activity associated with social services such as homelessness, mental health and special needs housing.
- **Local Tax Funds** are used to account for payments in lieu of taxes. Revenues from the City and County Public Housing Funds are used to fund community service activities.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	Housing	Community Development	Community Services	Local Tax	Total
<b>ASSETS</b>					
Cash and Investments	\$ 43,525	\$ 19,984	\$ 5,957	\$ 4,681	\$ 74,147
Accounts Receivable (Net)	566	144	1,124	-	1,834
Due from Other Funds	203	-	-	-	203
Due from Other Governments	1,461	11,735	698	-	13,894
Notes Receivable (Net)	84,135	42,074	2,700	-	128,909
Advances to Other Funds	410	537	-	-	947
Restricted Cash and Investments	-	47	-	-	47
Total Assets	<u>\$ 130,300</u>	<u>\$ 74,521</u>	<u>\$ 10,479</u>	<u>\$ 4,681</u>	<u>\$ 219,981</u>
<b>LIABILITIES</b>					
Accounts Payable	\$ 29	\$ 1,315	\$ 419	\$ 24	\$ 1,787
Accrued Liabilities	18	18	5	-	41
Contracts Payable	-	-	-	-	-
Due to Other Funds	2,816	6,532	1,849	-	11,197
Due to Other Governments	1	-	-	-	1
Unearned Revenue	-	13,913	5,602	194	19,709
Deposit and Trust Liability	1	44	-	-	45
Advances from Other Funds	170	2,034	-	-	2,204
Total Liabilities	<u>3,035</u>	<u>23,856</u>	<u>7,875</u>	<u>218</u>	<u>34,984</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable Revenue	<u>2,901</u>	<u>36,662</u>	<u>2,700</u>	<u>-</u>	<u>42,263</u>
Total Deferred Inflows Of Resources	<u>2,901</u>	<u>36,662</u>	<u>2,700</u>	<u>-</u>	<u>42,263</u>
<b>FUND BALANCES (DEFICITS)</b>					
Restricted for:					
Debt Service	-	3	-	-	3
Housing	124,633	-	-	-	124,633
Community Development	-	18,166	-	-	18,166
Community Services	-	-	100	4,703	4,803
Unassigned	(269)	(4,166)	(196)	(240)	(4,871)
Total Fund Balances (Deficits)	<u>124,364</u>	<u>14,003</u>	<u>(96)</u>	<u>4,463</u>	<u>142,734</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	<u>\$ 130,300</u>	<u>\$ 74,521</u>	<u>\$ 10,479</u>	<u>\$ 4,681</u>	<u>\$ 219,981</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	Housing	Community Development	Community Services	Local Tax	Total
<b>REVENUES</b>					
Intergovernmental	\$ 28,152	\$ 16,146	\$ 11,522	\$ 348	\$ 56,168
Charges for Services	234	-	-	940	1,174
Investment Earnings	1,579	666	74	31	2,350
Miscellaneous	66	2,615	-	-	2,681
Total Revenues	30,031	19,427	11,596	1,319	62,373
<b>EXPENDITURES</b>					
Current:					
Housing Operations	8,675	-	-	-	8,675
Community Development	429	16,592	-	-	17,021
Community Social Services	17	2,953	11,859	1,149	15,978
Capital Outlay	-	-	-	-	-
Total Expenditures	9,121	19,545	11,859	1,149	41,674
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	20,910	(118)	(263)	170	20,699
<b>OTHER FINANCING SOURCES (USES)</b>					
Issuance of Long-Term Debt	-	2,236	-	-	2,236
Transfers In	1,194	-	-	-	1,194
Transfers Out	-	(1,226)	(1,194)	-	(2,420)
Total Other Financing Sources (Uses)	1,194	1,010	(1,194)	-	1,010
<b>NET CHANGE IN FUND BALANCES</b>	22,104	892	(1,457)	170	21,709
Fund Balances - Beginning of Year, As Restated	102,259	13,111	1,361	4,293	121,024
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 124,363</u>	<u>\$ 14,003</u>	<u>\$ (96)</u>	<u>\$ 4,463</u>	<u>\$ 142,733</u>

## NONMAJOR HOUSING SPECIAL REVENUE FUNDS

- **General Housing Reserve** acts as a clearing account for excess funding to go to housing authority programs requiring additional funding.
- **Local Housing Revenue** accounts for the receipt and use of rebates derived from various energy conservation programs and accounts for activities relating to the Ping Yuen Center.
- **Riverview Plaza Reserve** acts as a clearing account for excess funding to go to Riverview Plaza activities and other housing programs.
- **Foundation Uniting Needs and Dollars (FUND), Inc.** accounts for the fundraising activities of the Agency.
- **City and County Ross Public Housing FSS Grant** is used to fund the project coordinator who administers the activities of residents in the Family Self Sufficiency program.
- **City ROSS Service Coordinator** provides for a Service Coordinator to coordinate supportive services and other activities designed to help Public and Indian housing residents attain economic and housing self- sufficiency.
- **City and County Housing Trust and State/Local Housing Trust** accounts for the acquisition, rehabilitation and development of low-income housing funded by local developer fees.
- **City and County Inclusionary and County Affordable Housing Programs** account for in-lieu and affordability fees paid by developers. Sacramento County's Affordable Housing Ordinance requires new residential projects of five or more dwelling units to provide an affordable housing component of not less than 15% of the development project's dwelling units. Depending on such project parameters as size, a developer is given various options to meet the affordable housing obligation.
- **City and County State/Local Housing Grant** is used to account for the receipt of grants from sources outside of the housing authority and the expenditures associated with those grants.
- **County Shelter Plus Care** accounts for grants for rental assistance, in combination with supportive services from other sources, to assist hard-to-serve homeless persons with disabilities.
- **County CNI Grant** helps communities transform neighborhoods by revitalizing severely distressed public housing and by leveraging and investing in services, quality public schools and education programs, high quality early learning programs and services, crime prevention strategies, public assets, public transportation, and improved access to jobs.
- **City Jobs Plus Grant** is intended to develop locally-based, job-driven approaches to increase earnings and advance employment outcomes through work readiness, employer linkages, job placement, educational advancement, technology skills, and financial literacy for residents of public housing.
- **City Mixed Income Housing Ordinance (MIHO)** accounts for the acquisition, rehabilitation and development of mixed-income housing funded by local developer fees.
- **County AHO Monitoring** accounts for housing impact fees funded by local developers to increase and improve the supply of affordable housing via gap financing.
- **County Performance Partnership Pilots (P3)** consists of partners who will request waivers of certain regulations to streamline services delivery for at risk youth 16-24 who are homeless, aging out of foster care or on probation.
- **County PH Service Coordinator** for administrative tasks and overseeing the assisted multifamily housing program.

- **Meadowview City General Funds** provides shelter to homeless persons in the Meadowview area in the City of Sacramento.
- **X St Navigation Center Operator** for administrative tasks and overseeing grant funds to operate X Street Homeless Shelter on behalf of the City of Sacramento.
- **X St City Funds** is used to are funds received from the City of Sacramento for the operations of X Street Navigation Center
- **CI Carbon Monoxide** is used to assist with the inspection and replacement of Carbon Monoxide detectors throughout the Sacramento City Housing Authority Public Housing properties
- **CO Carbon Monoxide** is used to assist with the inspection and replacement of Carbon Monoxide detectors throughout the Housing Authority of the County of Sacramento Public Housing properties
- Permanent Local HG Allocation is used to provide funding to local governments in California for housing-related projects and programs that assist in addressing the unmet housing needs of their local communities.
- **Lead Paint Hazard Reduction** is used for Lead Paint Hazard reduction in eligible properties throughout the City and County of Sacramento.
- **Acquisition with Rehab Federal Program** is used to record a long-term receivable for the Villa Jardin project
- **Emergency Housing Vouchers** funded by the American Rescue Act to provide rental assistance for individuals and families at risk of becoming homeless.
- **Emergency Housing Vouchers Admin** is used for administrative tasks to monitor and enforce the policies and compliance with the Emergency Voucher program.
- **City Home American Rescue Plan** is used to provide needed support to communities by allowing developers to build, rehab, or acquire the needed structures while also giving supportive services providers funding to continue helping individuals and households in the City of Sacramento.
- **County Home American Rescue Plan** is used to provide needed support to communities by allowing developers to build, rehab, or acquire the needed structures while also giving supportive services providers funding to continue helping individuals and households County of Sacramento.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR HOUSING SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	General Housing Reserve	Local Housing Revenue	Riverview Plaza Reserve	FUND, Inc.	City ROSS PH FSS Grant	County ROSS PH FSS Grant	City ROSS Service Coordinator
<b>ASSETS</b>							
Cash and Investments	\$ 1,292	\$ 4,083	\$ 268	\$ 14	\$ -	\$ -	\$ -
Accounts Receivable (Net)	-	-	-	-	-	-	-
Due from Other Funds	-	203	-	-	-	-	-
Due from Other Governments	-	-	-	-	12	19	49
Notes Receivable (Net)	-	1,231	2,391	-	-	-	-
Advances to Other Funds	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 1,292</u>	<u>\$ 5,517</u>	<u>\$ 2,659</u>	<u>\$ 14</u>	<u>\$ 12</u>	<u>\$ 19</u>	<u>\$ 49</u>
<b>LIABILITIES</b>							
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Liabilities	-	-	-	-	1	3	1
Contracts Payable	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	11	15	48
Due to Other Governments	-	-	-	-	-	1	-
Unearned Revenue	-	-	-	-	-	-	-
Deposit and Trust Liability	-	-	-	-	-	-	-
Advances from Other Funds	-	170	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>170</u>	<u>-</u>	<u>-</u>	<u>12</u>	<u>19</u>	<u>49</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable Revenue	-	-	-	-	-	-	-
Total Deferred Inflows Of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICITS)</b>							
Restricted for:							
Housing	1,292	5,347	2,659	14	-	-	-
Unassigned	-	-	-	-	-	-	-
Total Fund Balances (Deficits)	<u>1,292</u>	<u>5,347</u>	<u>2,659</u>	<u>14</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	<u>\$ 1,292</u>	<u>\$ 5,517</u>	<u>\$ 2,659</u>	<u>\$ 14</u>	<u>\$ 12</u>	<u>\$ 19</u>	<u>\$ 49</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**NONMAJOR HOUSING SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	City Housing Trust	County Housing Trust	State/Local Housing Trust	City Inclusionary Housing	County Affordable Housing	County Shelter Plus Case	County CNI Grant
<b>ASSETS</b>							
Cash and Investments	\$ 9,880	\$ 1,623	\$ -	\$ 143	\$ 12,957	\$ 7	\$ -
Accounts Receivable (Net)	-	-	-	-	-	-	566
Due from Other Funds	-	-	-	-	-	-	-
Due from Other Governments	362	-	-	-	-	847	-
Notes Receivable (Net)	26,610	25,490	5,000	-	5,454	-	15,060
Advances to Other Funds	410	-	-	-	-	-	-
	<u>37,262</u>	<u>27,113</u>	<u>5,000</u>	<u>143</u>	<u>18,411</u>	<u>854</u>	<u>15,626</u>
Total Assets	<u>\$ 37,262</u>	<u>\$ 27,113</u>	<u>\$ 5,000</u>	<u>\$ 143</u>	<u>\$ 18,411</u>	<u>\$ 854</u>	<u>\$ 15,626</u>
<b>LIABILITIES</b>							
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 6	\$ 4	\$ -
Accrued Liabilities	1	-	-	-	1	1	4
Contracts Payable	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	841	562
Due to Other Governments	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-
Deposit and Trust Liability	-	-	-	-	-	1	-
Advances from Other Funds	-	-	-	-	-	-	-
Total Liabilities	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7</u>	<u>847</u>	<u>566</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable Revenue	-	83	-	-	-	-	-
Total Deferred Inflows Of Resources	<u>-</u>	<u>83</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICITS)</b>							
Restricted for:							
Housing	37,261	27,030	5,000	143	18,404	7	15,060
Unassigned	-	-	-	-	-	-	-
Total Fund Balances (Deficits)	<u>37,261</u>	<u>27,030</u>	<u>5,000</u>	<u>143</u>	<u>18,404</u>	<u>7</u>	<u>15,060</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	<u>\$ 37,262</u>	<u>\$ 27,113</u>	<u>\$ 5,000</u>	<u>\$ 143</u>	<u>\$ 18,411</u>	<u>\$ 854</u>	<u>\$ 15,626</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR HOUSING SPECIAL REVENUE FUNDS  
DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	City Jobs Plus Grant	City MIHO	County AHO Monitoring	County P3	County PH Service Coordinator
<b>ASSETS</b>					
Cash and Investments	\$ -	\$ 3,415	\$ 4	\$ -	\$ -
Accounts Receivable (Net)	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Due from Other Governments	-	-	-	-	42
Notes Receivable (Net)	-	2,818	-	-	-
Advances to Other Funds	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ -</u>	<u>\$ 6,233</u>	<u>\$ 4</u>	<u>\$ -</u>	<u>\$ 42</u>
<b>LIABILITIES</b>					
Accounts Payable	\$ -	\$ 7	\$ -	\$ -	\$ -
Accrued Liabilities	-	-	-	-	-
Contracts Payable	-	-	-	-	-
Due to Other Funds	-	-	-	-	42
Due to Other Governments	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
Deposit and Trust Liability	-	-	-	-	-
Advances from Other Funds	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>7</u>	<u>-</u>	<u>-</u>	<u>42</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable Revenue	-	2,818	-	-	-
Total Deferred Inflows Of Resources	<u>-</u>	<u>2,818</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICITS)</b>					
Restricted for:					
Housing	-	3,408	4	-	-
Unassigned	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balances (Deficits)	<u>-</u>	<u>3,408</u>	<u>4</u>	<u>-</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	<u>\$ -</u>	<u>\$ 6,233</u>	<u>\$ 4</u>	<u>\$ -</u>	<u>\$ 42</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**NONMAJOR HOUSING SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	Affordable Housing and Sustainable Communities	Meadowview City General Fund	X St Navigation Ctr Operator	X St City Funds	CI Carbon Monoxide	CO Carbon Monoxide	Permanent Local HG Allocation
<b>ASSETS</b>							
Cash and Investments	\$ -	\$ 555	\$ 829	\$ 6,098	\$ -	\$ -	\$ 2,357
Accounts Receivable (Net)	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	103	27	-
Notes Receivable (Net)	-	-	-	-	-	-	-
Advances to Other Funds	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ -</u>	<u>\$ 555</u>	<u>\$ 829</u>	<u>\$ 6,098</u>	<u>\$ 103</u>	<u>\$ 27</u>	<u>\$ 2,357</u>
<b>LIABILITIES</b>							
Accounts Payable	\$ -	\$ -	\$ 12	\$ -	\$ -	\$ -	\$ -
Accrued Liabilities	-	4	-	2	-	-	-
Contracts Payable	-	-	-	-	-	-	-
Due to Other Funds	807	-	-	-	103	27	-
Due to Other Governments	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-
Deposit and Trust Liability	-	-	-	-	-	-	-
Advances from Other Funds	-	-	-	-	-	-	-
Total Liabilities	<u>807</u>	<u>4</u>	<u>12</u>	<u>2</u>	<u>103</u>	<u>27</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable Revenue	-	-	-	-	-	-	-
Total Deferred Inflows Of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICITS)</b>							
Restricted for:							
Housing	-	551	-	6,096	-	-	2,357
Unassigned	(807)	-	817	-	-	-	-
Total Fund Balances (Deficits)	<u>(807)</u>	<u>551</u>	<u>817</u>	<u>6,096</u>	<u>-</u>	<u>-</u>	<u>2,357</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	<u>\$ -</u>	<u>\$ 555</u>	<u>\$ 829</u>	<u>\$ 6,098</u>	<u>\$ 103</u>	<u>\$ 27</u>	<u>\$ 2,357</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR HOUSING SPECIAL REVENUE FUNDS  
DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	Lead Paint Haz Red	Acquisition w/ Rehab Fed Prog	City Home American Rescue Plan	CO Home American Rescue Plan	Total
<b>ASSETS</b>					
Cash and Investments	\$ -	\$ -	\$ -	\$ -	\$ 43,525
Accounts Receivable (Net)	-	-	-	-	566
Due from Other Funds	-	-	-	-	203
Due from Other Governments	-	-	-	-	1,461
Notes Receivable (Net)	-	81	-	-	84,135
Advances to Other Funds	-	-	-	-	410
Total Assets	<u>\$ -</u>	<u>\$ 81</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 130,300</u>
<b>LIABILITIES</b>					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 29
Accrued Liabilities	-	-	-	-	18
Contracts Payable	-	-	-	-	-
Due to Other Funds	2	81	215	62	2,816
Due to Other Governments	-	-	-	-	1
Unearned Revenue	-	-	-	-	-
Deposit and Trust Liability	-	-	-	-	1
Advances from Other Funds	-	-	-	-	170
Total Liabilities	<u>2</u>	<u>81</u>	<u>215</u>	<u>62</u>	<u>3,035</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable Revenue	-	-	-	-	2,901
Total Deferred Inflows Of Resources	-	-	-	-	2,901
<b>FUND BALANCES (DEFICITS)</b>					
Restricted for:					
Housing	-	-	-	-	124,633
Unassigned	(2)	-	(215)	(62)	(269)
Total Fund Balances (Deficits)	<u>(2)</u>	<u>-</u>	<u>(215)</u>	<u>(62)</u>	<u>124,364</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	<u>\$ -</u>	<u>\$ 81</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 130,300</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
NONMAJOR HOUSING SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	General Housing Reserve	Local Housing Revenue	Riverview Plaza Reserve	FUND, Inc.	City ROSS PH FSS Grant	County ROSS PH FSS Grant	City ROSS Service Coordinator
<b>REVENUES</b>							
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 67	\$ 143	\$ 94
Charges for Services	-	-	-	-	-	-	-
Investment Earnings	9	658	1	-	-	-	-
Miscellaneous	-	-	-	4	-	-	-
Total Revenues	9	658	1	4	67	143	94
<b>EXPENDITURES</b>							
Current:							
Housing Operations	2	2	-	1	67	143	92
Community Development	-	-	-	-	-	-	-
Community Social Services	-	-	-	2	-	-	2
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	2	2	-	3	67	143	94
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	7	656	1	1	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers In	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-
<b>NET CHANGE IN FUND BALANCES</b>	7	656	1	1	-	-	-
Fund Balances - Beginning of Year	1,285	4,691	2,658	13	-	-	-
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 1,292</u>	<u>\$ 5,347</u>	<u>\$ 2,659</u>	<u>\$ 14</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR HOUSING SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	City Housing Trust	County Housing Trust	State/Local Housing Trust	City Inclusionary Housing	County Affordable Housing	County Shelter Plus Case	County CNI Grant
<b>REVENUES</b>							
Intergovernmental	\$ 1,926	\$ 321	\$ -	\$ -	\$ 4,515	\$ 5,003	\$ 6,440
Charges for Services	-	-	-	-	-	-	-
Investment Earnings	772	51	-	1	64	-	-
Miscellaneous	-	-	-	62	-	-	-
Total Revenues	2,698	372	-	63	4,579	5,003	6,440
<b>EXPENDITURES</b>							
Current:							
Housing Operations	7	27	-	-	985	4,983	676
Community Development	-	-	-	-	-	1	428
Community Social Services	-	-	-	-	-	13	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	7	27	-	-	985	4,997	1,104
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	2,691	345	-	63	3,594	6	5,336
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers In	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-
<b>NET CHANGE IN FUND BALANCES</b>	2,691	345	-	63	3,594	6	5,336
Fund Balances - Beginning of Year	34,570	26,685	5,000	80	14,810	-	9,724
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 37,261</u>	<u>\$ 27,030</u>	<u>\$ 5,000</u>	<u>\$ 143</u>	<u>\$ 18,404</u>	<u>\$ 6</u>	<u>\$ 15,060</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR HOUSING SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	City Jobs Plus Grant	City MIHO	County AHO Monitoring	County P3	County PH Service Coordinator
<b>REVENUES</b>					
Intergovernmental	\$ -	\$ 326	\$ -	\$ 72	\$ 59
Charges for Services	-	234	-	-	-
Investment Earnings	-	23	-	-	-
Miscellaneous	-	-	-	-	-
Total Revenues	-	583	-	72	59
<b>EXPENDITURES</b>					
Current:					
Housing Operations	-	601	72	72	59
Community Development	-	-	-	-	-
Community Social Services	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures	-	601	72	72	59
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	(18)	(72)	-	-
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
<b>NET CHANGE IN FUND BALANCES</b>	-	(18)	(72)	-	-
Fund Balances - Beginning of Year	-	3,426	76	-	-
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ -</u>	<u>\$ 3,408</u>	<u>\$ 4</u>	<u>\$ -</u>	<u>\$ -</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR HOUSING SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	Affordable Housing and Sustainable Communities	Meadowview City General Fund	X St Navigation Ctr Operator	X St City Funds	CI Carbon Monoxide	CO Carbon Monoxide	Permanent Local HG Allocation
<b>REVENUES</b>							
Intergovernmental	\$ -	\$ 880	\$ 819	\$ 5,000	\$ 103	\$ 27	\$ 2,357
Charges for Services	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	-	880	819	5,000	103	27	2,357
<b>EXPENDITURES</b>							
Current:							
Housing Operations	48	329	2	98	103	27	-
Community Development	-	-	-	-	-	-	-
Community Social Services	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	48	329	2	98	103	27	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(48)	551	817	4,902	-	-	2,357
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers In	-	-	-	1,194	-	-	-
Transfers Out	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	1,194	-	-	-
<b>NET CHANGE IN FUND BALANCES</b>	(48)	551	817	6,096	-	-	2,357
Fund Balances - Beginning of Year	(759)	-	-	-	-	-	-
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ (807)</u>	<u>\$ 551</u>	<u>\$ 817</u>	<u>\$ 6,096</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,357</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR HOUSING SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	Lead Paint Haz Red	Acquisition w/ Rehab Fed Prog	City Home American Rescue Plan	CO Home American Rescue Plan	Total
<b>REVENUES</b>					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 28,152
Charges for Services	-	-	-	-	234
Investment Earnings	-	-	-	-	1,579
Miscellaneous	-	-	-	-	66
Total Revenues	-	-	-	-	30,031
<b>EXPENDITURES</b>					
Current:					
Housing Operations	2	-	215	62	8,675
Community Development	-	-	-	-	429
Community Social Services	-	-	-	-	17
Capital Outlay	-	-	-	-	-
Total Expenditures	2	-	215	62	9,121
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(2)	-	(215)	(62)	20,910
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	-	-	-	-	1,194
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	1,194
<b>NET CHANGE IN FUND BALANCES</b>	(2)	-	(215)	(62)	22,104
Fund Balances - Beginning of Year	-	-	-	-	102,259
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ (2)</u>	<u>\$ -</u>	<u>\$ (215)</u>	<u>\$ (62)</u>	<u>\$ 124,363</u>

## NONMAJOR COMMUNITY DEVELOPMENT SPECIAL REVENUE FUNDS

- **County Economic Development Activities** accounts for various economic development projects in the County of Sacramento.
- **City and County Miscellaneous Development Grants** account for various economic development activities in the City and County of Sacramento.
- **Shasta Trust** is used to account for funds legally required to be set aside for the Shasta Hotel Corporation.
- **City BEGIN** accounts for loans on behalf of the federal government.
- **BEGIN State Prop 46** accounts for loans on behalf of the state government.
- **City and County CalHOME** is a state program that provides loans for low-income housing residents within the City and County of Sacramento.
- **City and County American Dream Downpayment Initiative (ADDI)** is a program that provides assistance to low-income, first-time homebuyers which can be used for the down payment, closing costs, and rehabilitation that is completed in conjunction with a home purchase within the City and County of Sacramento.
- **Mental Health Services** accounts for a one-time California Department of Mental Health grant provided to the County Department of Health and Human Services. Funding is to invest in the development and/or rehabilitation of permanent supportive housing units for homeless adults, transition age youth, and children and families with psychiatric disabilities residing in Sacramento County.
- **City Globe Mills Economic Development Initiative Grant (EDI)** provides for the construction and rehabilitation of the Globe Mills housing project.
- **City and County Community Development Block Grant (CDBG) program** enables local governments to undertake a wide range of activities intended to create suitable living environments, provide decent affordable housing and create economic opportunities, primarily for persons of low and moderate income.
- **City and County CDBG Neighborhood Stabilization Program (NSP 1 and NSP 3)** were established for the purpose of stabilizing communities that have suffered from foreclosures and abandonment.
- **City and County Section 108 Programs** account for the acquisition of land, buildings, rehabilitation of various redevelopment activities. These funds are collateralized by and payable from future CDBG entitlements.
- **County Building HOPE-MHSA** is to invest in the creation and preservation of affordable housing for extremely low-income people with psychiatric disabilities and to provide mechanism for the transfer of fund proceeds to financially support development of such housing.
- **City and County Nonhousing Project Delivery** accounts for the reimbursement of nonhousing related obligations of the former City and County Redevelopment Agencies that are owed to the Agency from the City and County Redevelopment Agency Successor Agencies (RASA).
- **County 12th Street Triangle** accounts for billboard rent revenue that will be used for property maintenance costs.
- **City Fair Housing Assessment (FHA)** is an analysis of fair housing issues and contributing factors in a program participant's jurisdiction, and goals and strategies to address said issues or factors.

- **Transformative Climate Communities** is used to implement evaluation of technical assistance for the Sacramento Integrated Multi-modal Place-based Living Project (SIMPL).
- **Mirasol Village Park** is used to account for a Green Infrastructure Grant from the State of California Prop 68 funds for the Park at Mirasol Village.
- **EPA Brownfields** is funding used to inventory, characterize, assess, and conduct cleanup planning and community involvement-related activities for the Brownfield sites.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR COMMUNITY DEVELOPMENT SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	County Economic Development Activities	City Misc Development Grants	County Misc Development Grants	Shasta Trust	City BEGIN	BEGIN State Prop 46	City CalHOME
<b>ASSETS</b>							
Cash and Investments	\$ 116	\$ 190	\$ 421	\$ -	\$ 25	\$ 649	\$ 1,785
Accounts Receivable (Net)	-	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-	-
Notes Receivable (Net)	-	15	-	-	75	1,224	5,798
Advances to Other Funds	-	-	-	-	-	-	-
Restricted Cash and Investments	-	-	44	-	-	-	-
<b>Total Assets</b>	<b>\$ 116</b>	<b>\$ 205</b>	<b>\$ 465</b>	<b>\$ -</b>	<b>\$ 100</b>	<b>\$ 1,873</b>	<b>\$ 7,583</b>
<b>LIABILITIES</b>							
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Liabilities	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-
Deposit and Trust Liability	-	-	44	-	-	-	-
Advances from Other Funds	-	-	2,034	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>2,078</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable Revenue	-	-	-	-	75	1,224	5,798
<b>FUND BALANCES (DEFICITS)</b>							
Restricted for:							
Debt Service	-	-	-	-	-	-	-
Community Development	116	205	-	-	25	649	1,785
Unassigned	-	-	(1,613)	-	-	-	-
<b>Total Fund Balances (Deficits)</b>	<b>116</b>	<b>205</b>	<b>(1,613)</b>	<b>-</b>	<b>25</b>	<b>649</b>	<b>1,785</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)</b>	<b>\$ 116</b>	<b>\$ 205</b>	<b>\$ 465</b>	<b>\$ -</b>	<b>\$ 100</b>	<b>\$ 1,873</b>	<b>\$ 7,583</b>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**NONMAJOR COMMUNITY DEVELOPMENT SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	County CalHOME	City ADDI	County ADDI	Mental Health Services	City Globe Mills EDI	City CDBG	County CDBG
<b>ASSETS</b>							
Cash and Investments	\$ 3,269	\$ -	\$ 83	\$ 724	\$ -	\$ -	\$ -
Accounts Receivable (Net)	-	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	5,069	4,774
Notes Receivable (Net)	3,663	-	10	2,681	2,000	6,987	6,157
Advances to Other Funds	-	-	-	-	-	119	131
Restricted Cash and Investments	-	-	-	-	-	-	-
Total Assets	<u>\$ 6,932</u>	<u>\$ -</u>	<u>\$ 93</u>	<u>\$ 3,405</u>	<u>\$ 2,000</u>	<u>\$ 12,175</u>	<u>\$ 11,062</u>
<b>LIABILITIES</b>							
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 640	\$ 579
Accrued Liabilities	-	-	-	-	-	5	7
Due to Other Funds	-	-	-	-	-	2,819	1,983
Unearned Revenue	-	-	-	-	-	-	-
Deposit and Trust Liability	-	-	-	-	-	-	-
Advances from Other Funds	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	3,464	2,569
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable Revenue	<u>3,663</u>	<u>-</u>	<u>10</u>	<u>2,356</u>	<u>2,000</u>	<u>6,987</u>	<u>6,091</u>
<b>FUND BALANCES (DEFICITS)</b>							
Restricted for:							
Debt Service	-	-	-	-	-	-	-
Community Development	3,269	-	83	1,374	-	1,724	2,402
Unassigned	-	-	-	(325)	-	-	-
Total Fund Balances (Deficits)	<u>3,269</u>	<u>-</u>	<u>83</u>	<u>1,049</u>	<u>-</u>	<u>1,724</u>	<u>2,402</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	<u>\$ 6,932</u>	<u>\$ -</u>	<u>\$ 93</u>	<u>\$ 3,405</u>	<u>\$ 2,000</u>	<u>\$ 12,175</u>	<u>\$ 11,062</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**NONMAJOR COMMUNITY DEVELOPMENT SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	County CDBG- NSP 1	City CDBG- NSP 3	County CDBG- NSP 3	County Building Hope	City Section 108	City Non-housing Project Delivery	County Nonhousing Project Delivery
<b>ASSETS</b>							
Cash and Investments	\$ -	\$ -	\$ 151	\$ 12,571	\$ -	\$ -	\$ -
Accounts Receivable (Net)	-	-	-	-	-	-	-
Due from Other Governments	-	217	277	-	-	114	202
Notes Receivable (Net)	7,964	-	-	-	5,500	-	-
Advances to Other Funds	-	-	287	-	-	-	-
Restricted Cash and Investments	-	-	-	-	3	-	-
<b>Total Assets</b>	<b>\$ 7,964</b>	<b>\$ 217</b>	<b>\$ 715</b>	<b>\$ 12,571</b>	<b>\$ 5,503</b>	<b>\$ 114</b>	<b>\$ 202</b>
<b>LIABILITIES</b>							
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 33	\$ -	\$ -
Accrued Liabilities	-	-	-	-	2	-	-
Due to Other Funds	58	13	-	-	10	114	202
Unearned Revenue	-	-	-	13,913	-	-	-
Deposit and Trust Liability	-	-	-	-	-	-	-
Advances from Other Funds	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>58</b>	<b>13</b>	<b>-</b>	<b>13,913</b>	<b>45</b>	<b>114</b>	<b>202</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable Revenue	7,964	217	277	-	-	-	-
<b>FUND BALANCES (DEFICITS)</b>							
Restricted for:							
Debt Service	-	-	-	-	3	-	-
Community Development	-	216	715	108	5,455	-	-
Unassigned	(58)	(229)	(277)	(1,450)	-	-	-
<b>Total Fund Balances (Deficits)</b>	<b>(58)</b>	<b>(13)</b>	<b>438</b>	<b>(1,342)</b>	<b>5,458</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)</b>	<b>\$ 7,964</b>	<b>\$ 217</b>	<b>\$ 715</b>	<b>\$ 12,571</b>	<b>\$ 5,503</b>	<b>\$ 114</b>	<b>\$ 202</b>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**NONMAJOR COMMUNITY DEVELOPMENT SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	12th Street Triangle	City FHA	Transformative Climate	Mirasol Village Park	EPA Brownfields	Total
<b>ASSETS</b>						
Cash and Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,984
Accounts Receivable (Net)	-	-	63	-	81	144
Due from Other Governments	-	-	-	1,082	-	11,735
Notes Receivable (Net)	-	-	-	-	-	42,074
Advances to Other Funds	-	-	-	-	-	537
Restricted Cash and Investments	-	-	-	-	-	47
Total Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 63</u>	<u>\$ 1,082</u>	<u>\$ 81</u>	<u>\$ 74,521</u>
<b>LIABILITIES</b>						
Accounts Payable	\$ -	\$ -	\$ 36	\$ -	\$ 27	\$ 1,315
Accrued Liabilities	-	-	2	2	-	18
Due to Other Funds	11	-	226	1,082	14	6,532
Unearned Revenue	-	-	-	-	-	13,913
Deposit and Trust Liability	-	-	-	-	-	44
Advances from Other Funds	-	-	-	-	-	2,034
Total Liabilities	<u>11</u>	<u>-</u>	<u>264</u>	<u>1,084</u>	<u>41</u>	<u>23,856</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,662</u>
<b>FUND BALANCES (DEFICITS)</b>						
Restricted for:						
Debt Service	-	-	-	-	-	3
Community Development	-	-	-	-	40	18,166
Unassigned	<u>(11)</u>	<u>-</u>	<u>(201)</u>	<u>(2)</u>	<u>-</u>	<u>(4,166)</u>
Total Fund Balances (Deficits)	<u>(11)</u>	<u>-</u>	<u>(201)</u>	<u>(2)</u>	<u>40</u>	<u>14,003</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 63</u>	<u>\$ 1,082</u>	<u>\$ 81</u>	<u>\$ 74,521</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
NONMAJOR COMMUNITY DEVELOPMENT SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	County Economic Development Activities	City Misc Development Grants	County Misc Development Grants	Shasta Trust	City BEGIN	BEGIN State Prop 46	City CalHOME
<b>REVENUES</b>							
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-	-
Investment Earnings	-	1	2	-	-	14	211
Miscellaneous	-	48	-	-	-	50	957
Total Revenues	-	49	2	-	-	64	1,168
<b>EXPENDITURES</b>							
Current:							
Housing Operations	-	-	-	-	-	-	-
Community Development	-	43	-	-	-	2	389
Community Social Services	-	4	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	-	47	-	-	-	2	389
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	2	2	-	-	62	779
<b>OTHER FINANCING SOURCES (USES)</b>							
Issuance of Long-Term Debt	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-
<b>NET CHANGE IN FUND BALANCES</b>	-	2	2	-	-	62	779
Fund Balances (Deficits) - Beginning of Year	116	203	(1,615)	-	25	587	1,006
<b>FUND BALANCES (DEFICITS) - END OF YEAR</b>	<u>\$ 116</u>	<u>\$ 205</u>	<u>\$ (1,613)</u>	<u>\$ -</u>	<u>\$ 25</u>	<u>\$ 649</u>	<u>\$ 1,785</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR COMMUNITY DEVELOPMENT SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	County CalHOME	City ADDI	County ADDI	Mental Health Services	City Globe Mills EDI	City CDBG	County CDBG
<b>REVENUES</b>							
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,658	\$ 6,800
Charges for Services	-	-	-	-	-	-	-
Investment Earnings	194	-	1	4	-	84	103
Miscellaneous	605	-	-	-	-	648	307
Total Revenues	799	-	1	4	-	8,390	7,210
<b>EXPENDITURES</b>							
Current:							
Housing Operations	-	-	-	-	-	-	-
Community Development	7	-	-	329	-	5,073	5,457
Community Social Services	-	-	-	-	-	1,575	1,374
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	7	-	-	329	-	6,648	6,831
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	792	-	1	(325)	-	1,742	379
<b>OTHER FINANCING SOURCES (USES)</b>							
Issuance of Long-Term Debt	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	(1,024)	-
Total Other Financing Sources (Uses)	-	-	-	-	-	(1,024)	-
<b>NET CHANGE IN FUND BALANCES</b>	792	-	1	(325)	-	718	379
Fund Balances (Deficits) - Beginning of Year	2,477	-	82	1,374	-	1,006	2,023
<b>FUND BALANCES (DEFICITS) - END OF YEAR</b>	<u>\$ 3,269</u>	<u>\$ -</u>	<u>\$ 83</u>	<u>\$ 1,049</u>	<u>\$ -</u>	<u>\$ 1,724</u>	<u>\$ 2,402</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR COMMUNITY DEVELOPMENT SPECIAL REVENUE FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	County CDBG- NSP 1	City CDBG- NSP 3	County CDBG- NSP 3	County Building Hope	City Section 108	City Non-housing Project Delivery	County Non-housing Project Delivery
<b>REVENUES</b>							
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 202
Charges for Services	-	-	-	-	-	-	-
Investment Earnings	-	-	-	52	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	-	-	-	52	-	-	202
<b>EXPENDITURES</b>							
Current:							
Housing Operations	-	-	-	-	-	-	-
Community Development	21	12	144	1,502	1,960	-	-
Community Social Services	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Total Expenditures	21	12	144	1,502	1,960	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(21)	(12)	(144)	(1,450)	(1,960)	-	202
<b>OTHER FINANCING SOURCES (USES)</b>							
Issuance of Long-Term Debt	-	-	-	-	2,236	-	-
Transfers In	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	(202)
Total Other Financing Sources (Uses)	-	-	-	-	2,236	-	(202)
<b>NET CHANGE IN FUND BALANCES</b>	(21)	(12)	(144)	(1,450)	276	-	-
Fund Balances (Deficits) - Beginning of Year	(37)	(1)	582	108	5,182	-	-
<b>FUND BALANCES (DEFICITS) - END OF YEAR</b>	<u>\$ (58)</u>	<u>\$ (13)</u>	<u>\$ 438</u>	<u>\$ (1,342)</u>	<u>\$ 5,458</u>	<u>\$ -</u>	<u>\$ -</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR COMMUNITY DEVELOPMENT SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	12th Street Triangle	City FHA	Transformative Climate	Mirasol Village Park	EPA Brownfields	Total
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ 310	\$ 1,026	\$ 150	\$ 16,146
Charges for Services	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	666
Miscellaneous	-	-	-	-	-	2,615
Total Revenues	-	-	310	1,026	150	19,427
<b>EXPENDITURES</b>						
Current:						
Housing Operations	-	-	-	-	-	-
Community Development	9	-	511	1,028	105	16,592
Community Social Services	-	-	-	-	-	2,953
Capital Outlay	-	-	-	-	-	-
Total Expenditures	9	-	511	1,028	105	19,545
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(9)	-	(201)	(2)	45	(118)
<b>OTHER FINANCING SOURCES (USES)</b>						
Issuance of Long-Term Debt	-	-	-	-	-	2,236
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	(1,226)
Total Other Financing Sources (Uses)	-	-	-	-	-	1,010
<b>NET CHANGE IN FUND BALANCES</b>	(9)	-	(201)	(2)	45	892
Fund Balances (Deficits) - Beginning of Year	(2)	-	-	-	(5)	13,111
<b>FUND BALANCES (DEFICITS) - END OF YEAR</b>	<u>\$ (11)</u>	<u>\$ -</u>	<u>\$ (201)</u>	<u>\$ (2)</u>	<u>\$ 40</u>	<u>\$ 14,003</u>

## NONMAJOR COMMUNITY SERVICES SPECIAL REVENUE FUNDS

- **City Housing Opportunities for Persons with AIDS (HOPWA)** provides housing assistance and related support services to persons with AIDS.
- **City and County Emergency Solutions Grant (ESG)** provides assistance to rehabilitate and operate emergency shelters and transitional housing, provide essential social services and prevent homelessness.
- **City Comprehensive Alcohol Treatment Center (CATC)** provides funding for alcohol recovery services and barrier free shelter for homeless serial inebriates.
- **County Brining Family Homes** provides housing-related support to eligible families served by the child welfare system.
- **State Emergency Solutions Grant (ESG)** provides social services and emergency shelter to support homelessness prevention.
- **Capitol Park Hotel** provides all services necessary for the oversight and management of a temporary homeless shelter at the Capitol Park Hotel.
- **Emergency Bridge** provides Housing to Transitional Age Youth (TAY)
- **Meadowview** provides shelter to the homeless in Meadowview area of the City of Sacramento.
- **City Coronavirus** provides accounting for Coronavirus funding received from the City of Sacramento.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COMBINING BALANCE SHEET  
NONMAJOR COMMUNITY SERVICES SPECIAL REVENUE FUNDS  
DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	City HOPWA	City ESG	County ESG	City CATC	County BFH	State ESG	Capitol Park Hotel	Emergency Bridge Housing	Meadowview Shelter	City Coronavirus Relief	Total
<b>ASSETS</b>											
Cash and Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,238	\$ 3,719	\$ -	\$ 5,957
Accounts Receivable (Net)	740	384	-	-	-	-	-	-	-	-	1,124
Due from Other Governments	-	61	305	-	52	280	-	-	-	-	698
Notes Receivable (Net)	2,700	-	-	-	-	-	-	-	-	-	2,700
Total Assets	<u>\$ 3,440</u>	<u>\$ 445</u>	<u>\$ 305</u>	<u>\$ -</u>	<u>\$ 52</u>	<u>\$ 280</u>	<u>\$ -</u>	<u>\$ 2,238</u>	<u>\$ 3,719</u>	<u>\$ -</u>	<u>\$ 10,479</u>
<b>LIABILITIES</b>											
Accounts Payable	\$ 130	\$ -	\$ -	\$ -	\$ 1	\$ 37	\$ -	\$ 210	\$ 41	\$ -	\$ 419
Accrued Liabilities	1	-	-	-	-	-	-	4	-	-	5
Due to Other Funds	738	445	305	-	81	280	-	-	-	-	1,849
Due to Other Governments	-	-	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	1,981	3,621	-	5,602
Total Liabilities	<u>869</u>	<u>445</u>	<u>305</u>	<u>-</u>	<u>82</u>	<u>317</u>	<u>-</u>	<u>2,195</u>	<u>3,662</u>	<u>-</u>	<u>7,875</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>											
Unavailable Revenue	2,700	-	-	-	-	-	-	-	-	-	2,700
<b>FUND BALANCES (DEFICITS)</b>											
Restricted for:											
Community Services	-	-	-	-	-	-	-	43	57	-	100
Unassigned	(129)	-	-	-	(30)	(37)	-	-	-	-	(196)
Total Fund Balances (Deficits)	<u>(129)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(30)</u>	<u>(37)</u>	<u>-</u>	<u>43</u>	<u>57</u>	<u>-</u>	<u>(96)</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	<u>\$ 3,440</u>	<u>\$ 445</u>	<u>\$ 305</u>	<u>\$ -</u>	<u>\$ 52</u>	<u>\$ 280</u>	<u>\$ -</u>	<u>\$ 2,238</u>	<u>\$ 3,719</u>	<u>\$ -</u>	<u>\$ 10,479</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
NONMAJOR COMMUNITY SERVICES SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	City HOPWA	City ESG	County ESG	City CATC	County BFH	State ESG	Capitol Park Hotel	Emergency Bridge Housing	Meadowview Shelter	City Coronavirus Relief	Total
<b>REVENUES</b>											
Intergovernmental	\$ 917	\$ 1,833	\$ 4,464	\$ -	\$ 52	\$ 441	\$ (1) 19	\$ 1,772 21	\$ 2,044 34	\$ -	\$ 11,522 74
Investment Earnings	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	917	1,833	4,464	-	52	441	18	1,793	2,078	-	11,596
<b>EXPENDITURES</b>											
Current:											
Community Social Services	1,046	1,833	4,464	-	130	478	(5)	1,772	2,044	97	11,859
Total Expenditures	1,046	1,833	4,464	-	130	478	(5)	1,772	2,044	97	11,859
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(129)	-	-	-	(78)	(37)	23	21	34	(97)	(263)
<b>OTHER FINANCING SOURCES (USES)</b>											
Transfers Out	-	-	-	-	-	-	(1,194)	-	-	-	(1,194)
Total Other Financing Sources (Uses)	-	-	-	-	-	-	(1,194)	-	-	-	(1,194)
<b>NET CHANGE IN FUND BALANCES</b>	(129)	-	-	-	(78)	(37)	(1,171)	21	34	(97)	(1,457)
Fund Balances (Deficits) - Beginning of Year	-	-	-	-	48	-	1,171	22	23	97	1,361
<b>FUND BALANCES (DEFICITS) - END OF YEAR</b>	<u>\$ (129)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (30)</u>	<u>\$ (37)</u>	<u>\$ -</u>	<u>\$ 43</u>	<u>\$ 57</u>	<u>\$ -</u>	<u>\$ (96)</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
CITY HOPWA SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 1,330	\$ 917	\$ 413
<b>EXPENDITURES</b>				
Current:				
Community Social Services	-	526	1,046	(520)
<b>NET CHANGE IN FUND BALANCE</b>	-	(526)	(129)	(107)
Fund Balance - Beginning of Year	-	-	-	-
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ (526)</u>	<u>\$ (129)</u>	<u>\$ (107)</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
CITY ESG SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
<b>REVENUES</b>				
Intergovernmental	\$ 408	\$ 408	\$ 1,833	\$ (1,425)
<b>EXPENDITURES</b>				
Current:				
Community Social Services	-	526	1,833	(1,307)
<b>NET CHANGE IN FUND BALANCE</b>	-	(526)	-	(2,732)
Fund Balance - Beginning of Year	-	-	-	-
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ (526)</u>	<u>\$ -</u>	<u>\$ (2,732)</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COUNTY ESG SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
<b>REVENUES</b>				
Intergovernmental	\$ 485	\$ 485	\$ 4,464	\$ (3,979)
<b>EXPENDITURES</b>				
Current:				
Community Social Services	597	597	4,464	(3,867)
<b>NET CHANGE IN FUND BALANCE</b>	(597)	(597)	-	(7,846)
Fund Balance - Beginning of Year	-	-	-	-
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ (597)</u>	<u>\$ (597)</u>	<u>\$ -</u>	<u>\$ (7,846)</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
CITY CATC SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	NO ADOPTED BUDGET IN 2021			Variance with Final Budget - Positive (Negative)
	Budgeted Amounts			
	Original	Final	Actual	
EXPENDITURES				
Current:				
Community Social Services	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ -	\$ -

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COUNTY BFH SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	NO ADOPTED BUDGET IN 2021			Variance with Final Budget - Positive (Negative)
	Budgeted Amounts			
	Original	Final	Actual	
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 52	\$ (52)
EXPENDITURES				
Current:				
Community Social Services	-	-	130	(130)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(78)	(182)
NET CHANGE IN FUND BALANCE	-	-	(78)	(182)
Fund Balance - Beginning of Year	-	-	48	48
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ (30)	\$ (134)

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**STATE ESG SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	NO ADOPTED BUDGET IN 2021			Variance with Final Budget - Positive (Negative)
	Budgeted Amounts			
	Original	Final	Actual	
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 441	\$ (441)
EXPENDITURES				
Current:				
Community Social Services	-	-	478	(478)
NET CHANGE IN FUND BALANCE	-	-	(37)	(919)
Fund Balance - Beginning of Year	-	-	-	-
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ (37)	\$ (919)

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
CAPITOL PARK HOTEL SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	NO ADOPTED BUDGET IN 2021			Variance with Final Budget - Positive (Negative)
	Budgeted Amounts			
	Original	Final	Actual	
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ (1)	\$ 1
Investment Earnings	-	-	19	(19)
Total Revenues	-	-	18	(18)
<b>EXPENDITURES</b>				
Current:				
Community Social Services	-	-	(5)	5
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	23	(13)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out	-	-	(1,194)	1,194
Total Other Financing Sources (Uses)	-	-	(1,194)	1,194
<b>NET CHANGE IN FUND BALANCE</b>	-	-	(1,171)	1,181
Fund Balance - Beginning of Year	-	-	1,171	1,171
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,352</u>

## NONMAJOR LOCAL TAX SPECIAL REVENUE FUNDS

- **City Local Tax** accounts for the City Public Housing portion of payments in lieu of taxes. The resources are used for community service programs.
- **County Local Tax** accounts for the County Public Housing portion of payments in lieu of taxes. The resources are used for community service programs.
- **City Supplemental Admin Fees** accounts for fees collected from multifamily low-income housing developments which were financed with Mortgage Revenue Bonds issued by the Housing Authority. The resources are used for community service programs in the City of Sacramento.
- **County Supplemental Admin Fees** accounts for fees collected from multifamily low-income housing developments which were financed with Mortgage Revenue Bonds issued by the Housing Authority. The resources are used for community service programs in the County of Sacramento.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR LOCAL TAX SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	City Local Tax	County Local Tax	City Supplemental Admin Fees	County Supplemental Admin Fees	Total
<b>ASSETS</b>					
Cash and Investments	\$ 295	\$ 174	\$ 3,528	\$ 684	\$ 4,681
Accounts Receivable (Net)	-	-	-	-	-
Total Assets	<u>\$ 295</u>	<u>\$ 174</u>	<u>\$ 3,528</u>	<u>\$ 684</u>	<u>\$ 4,681</u>
<b>LIABILITIES</b>					
Accounts Payable	\$ -	\$ 14	\$ 10	\$ -	\$ 24
Unearned Revenue	-	-	194	-	194
Total Liabilities	<u>-</u>	<u>14</u>	<u>204</u>	<u>-</u>	<u>218</u>
<b>FUND BALANCES (DEFICITS)</b>					
Restricted for:					
Community Services	295	160	3,324	924	4,703
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>(240)</u>	<u>(240)</u>
Total Fund Balances (Deficits)	<u>295</u>	<u>160</u>	<u>3,324</u>	<u>684</u>	<u>4,463</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	<u>\$ 295</u>	<u>\$ 174</u>	<u>\$ 3,528</u>	<u>\$ 684</u>	<u>\$ 4,681</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
NONMAJOR LOCAL TAX SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	City Local Tax	County Local Tax	City Supplemental Admin Fees	County Supplemental Admin Fees	Total
<b>REVENUES</b>					
Intergovernmental	\$ 229	\$ 119	\$ -	\$ -	\$ 348
Charges for Services	-	-	546	394	940
Investment Earnings	1	1	23	6	31
Total Revenues	230	120	569	400	1,319
<b>EXPENDITURES</b>					
Current:					
Community Social Services	152	50	307	640	1,149
<b>NET CHANGE IN FUND BALANCES</b>	78	70	262	(240)	170
Fund Balances (Deficits) -					
Beginning of Year	217	90	3,062	924	4,293
<b>FUND BALANCES (DEFICITS) - END OF YEAR</b>	<u>\$ 295</u>	<u>\$ 160</u>	<u>\$ 3,324</u>	<u>\$ 684</u>	<u>\$ 4,463</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
CITY LOCAL TAX SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	NO ADOPTED BUDGET IN 2021			Variance with Final Budget - Positive (Negative)
	Budgeted Amounts			
	Original	Final	Actual	
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ 229	\$ (229)
Investment Earnings	-	-	1	(1)
Total Revenues	-	-	230	(230)
<b>EXPENDITURES</b>				
Current:				
Community Social Services	-	-	152	(152)
<b>NET CHANGE IN FUND BALANCE</b>	-	-	78	(382)
Fund Balance - Beginning of Year	-	-	217	217
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 295</u>	<u>\$ (165)</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COUNTY LOCAL TAX SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	NO ADOPTED BUDGET IN 2021			Variance with Final Budget - Positive (Negative)
	Budgeted Amounts			
	Original	Final	Actual	
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 119	\$ (119)
Investment Earnings	-	-	1	(1)
Total Revenues	-	-	120	(120)
EXPENDITURES				
Current:				
Community Social Services	-	-	50	(50)
NET CHANGE IN FUND BALANCE	-	-	70	(170)
Fund Balance - Beginning of Year			90	90
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ 160	\$ (80)

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
CITY SUPPLEMENTAL ADMIN FEES SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	NO ADOPTED BUDGET IN 2021			Variance with Final Budget - Positive (Negative)
	Budgeted Amounts			
	Original	Final	Actual	
<b>REVENUES</b>				
Charges for Services	\$ -	\$ -	\$ 546	\$ (546)
Investment Earnings	-	-	23	(23)
Total Revenues	-	-	569	(569)
<b>EXPENDITURES</b>				
Current:				
Community Social Services	-	-	307	(307)
<b>NET CHANGE IN FUND BALANCE</b>	-	-	262	(876)
Fund Balance - Beginning of Year	-	-	3,062	3,062
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,324</u>	<u>\$ 2,186</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COUNTY SUPPLEMENTAL ADMIN FEES SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	NO ADOPTED BUDGET IN 2021			Variance with Final Budget - Positive (Negative)
	Budgeted Amounts			
	Original	Final	Actual	
REVENUES				
Charges for Services	\$ -	\$ -	\$ 394	\$ (394)
Investment Earnings	-	-	6	(6)
Total Revenues	-	-	400	(400)
EXPENDITURES				
Current:				
Community Social Services	-	-	640	(640)
NET CHANGE IN FUND BALANCE	-	-	(240)	(1,040)
Fund Balance - Beginning of Year	-	-	924	924
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ 684	\$ (116)

## **NONMAJOR DEBT SERVICE FUNDS**

The debt service funds are used to account for the accumulation of resources and payment of long-term debt principal and interest. Enterprise debt is included in the enterprise funds. The following funds account for the accumulation of monies for payment of interest and principal on notes and loans issued to finance capital improvements and redevelopment:

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	City CDBG
<b>ASSETS</b>	
Cash and Investments	\$ -
<b>FUND BALANCES</b>	
Restricted for:	
Debt Service	\$ -

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
NONMAJOR DEBT SERVICE FUNDS  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	City CDBG
<b>EXPENDITURES</b>	
Debt Service:	
Principal Retirement	\$ 984
Interest	41
Total Expenditures	<u>1,025</u>
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES</b>	(1,025)
<b>OTHER FINANCING SOURCES (USES)</b>	
Transfers In	<u>1,025</u>
<b>NET CHANGE IN FUND BALANCES</b>	-
Fund Balances - Beginning of Year	<u>-</u>
<b>FUND BALANCES - END OF YEAR</b>	<u><u>\$ -</u></u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
CITY CDBG DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	NO ADOPTED BUDGET IN 2021			Variance with Final Budget - Positive (Negative)
	Budgeted Amounts			
	Original	Final	Actual	
<b>EXPENDITURES</b>				
Debt Service:				
Principal Retirement	\$ -	\$ -	\$ 984	\$ (984)
Interest	-	-	41	(41)
Total Expenditures	-	-	1,025	(1,025)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	(1,025)	(1,025)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	1,025	1,025
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
<b>FUND BALANCE - END OF YEAR</b>	\$ -	\$ -	\$ -	\$ -

## NONMAJOR CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

- **City and County Capital Fund Programs** account for the modernization and rehabilitation of Agency operated low-income housing funded by the U.S. Department of Housing and Urban Development.
- **City and County Section 32** accounts for the rehabilitation and sale of single-family public housing units to eligible low-income residents in the City and County of Sacramento.
- **City and County Section 32 Purchase and Resale Entity (PRE)** accounts for the acquisition and resale of single-family public housing units to eligible low-income residents in the City and County of Sacramento.
- **City and County Public Housing Homeownership** accounts for the rehabilitation and sale of single-family public housing units to eligible public housing residents in the City and County of Sacramento.
- **City Commerce Circle** accounts for proceeds relating to the sale of 320 Commerce Circle.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	City Capital Fund	County Capital Fund	City Section 32	City Section 32 PRE	City Public Housing Homeownership
<b>ASSETS</b>					
Cash and Investments	\$ -	\$ -	\$ -	\$ 3,751	\$ 448
Accounts Receivable (Net)	1,959	-	-	-	-
Due from Other Governments	2,148	159	-	-	-
Notes Receivable (Net)	-	-	-	-	1,509
Assets Held for Resale	-	-	-	457	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>457</u>	<u>-</u>
Total Assets	<u>\$ 4,107</u>	<u>\$ 159</u>	<u>\$ -</u>	<u>\$ 4,208</u>	<u>\$ 1,957</u>
<b>LIABILITIES</b>					
Accounts Payable	\$ 65	\$ -	\$ -	\$ 1	\$ -
Accrued Liabilities	5	1	-	3	1
Contracts Payable	-	-	-	-	-
Due to Other Funds	3,934	158	-	-	-
Advances from Other Funds	-	-	-	5,714	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,714</u>	<u>-</u>
Total Liabilities	<u>4,004</u>	<u>159</u>	<u>-</u>	<u>5,718</u>	<u>1</u>
<b>FUND BALANCES (DEFICITS)</b>					
Restricted for:					
Housing	103	-	-	-	1,956
Unassigned	-	-	-	(1,510)	-
Total Fund Balances (Deficits)	<u>103</u>	<u>-</u>	<u>-</u>	<u>(1,510)</u>	<u>1,956</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	<u>\$ 4,107</u>	<u>\$ 159</u>	<u>\$ -</u>	<u>\$ 4,208</u>	<u>\$ 1,957</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	County Section 32	County Section 32 PRE	County Public Housing Homeownership	City Commerce Circle	General Fixed Assets	Total
<b>ASSETS</b>						
Cash and Investments	\$ -	\$ -	\$ 727	\$ 366	\$ -	\$ 5,292
Accounts Receivable (Net)	-	-	-	-	-	1,959
Due from Other Governments	-	-	-	-	-	2,307
Notes Receivable (Net)	-	-	1,544	-	-	3,053
Assets Held for Resale	-	-	-	-	-	457
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>457</u>
Total Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,271</u>	<u>\$ 366</u>	<u>\$ -</u>	<u>\$ 13,068</u>
<b>LIABILITIES</b>						
Accounts Payable	\$ -	\$ -	\$ -	\$ 3	\$ -	\$ 69
Accrued Liabilities	-	-	1	-	-	11
Contracts Payable	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	4,092
Advances from Other Funds	-	-	-	-	-	5,714
Total Liabilities	<u>-</u>	<u>-</u>	<u>1</u>	<u>3</u>	<u>-</u>	<u>9,886</u>
<b>FUND BALANCES (DEFICITS)</b>						
Restricted for:						
Housing	-	-	2,270	491	-	4,820
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>(128)</u>	<u>-</u>	<u>(1,638)</u>
Total Fund Balances (Deficits)	<u>-</u>	<u>-</u>	<u>2,270</u>	<u>363</u>	<u>-</u>	<u>3,182</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,271</u>	<u>\$ 366</u>	<u>\$ -</u>	<u>\$ 13,068</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECTS FUNDS  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	City Capital Fund	County Capital Fund	City Section 32	City Section 32 PRE	City Public Housing Homeownership
<b>REVENUES</b>					
Intergovernmental	\$ 2,647	\$ 800	\$ -	\$ -	\$ -
Investment Earnings	-	-	-	20	84
Miscellaneous	-	-	-	-	-
Total Revenues	2,647	800	-	20	84
<b>EXPENDITURES</b>					
Current:					
Housing Operations	890	430	-	2,023	-
Community Development	94	-	-	-	-
Capital Outlay	1,248	38	-	1	-
Total Expenditures	2,232	468	-	2,024	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	415	332	-	(2,004)	84
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds from Sale of Capital Assets	-	-	-	2,477	-
Transfers Out	(312)	(332)	-	-	-
Total Other Financing Sources (Uses)	(312)	(332)	-	2,477	-
<b>NET CHANGE IN FUND BALANCES</b>	103	-	-	473	84
Fund Balances (Deficits) - Beginning of Year	-	-	-	(1,983)	1,872
<b>FUND BALANCES (DEFICITS) - END OF YEAR</b>	<u>\$ 103</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,510)</u>	<u>\$ 1,956</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR CAPITAL PROJECTS FUNDS  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	County Section 32	County Section 32 PRE	County Public Housing Homeownership	City Commerce Circle	General Fixed Assets	Total
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,447
Investment Earnings	-	-	64	3	-	171
Miscellaneous	-	-	-	-	-	-
Total Revenues	-	-	64	3	-	3,618
<b>EXPENDITURES</b>						
Current:						
Housing Operations	-	-	2	128	-	3,473
Community Development	-	-	-	3	-	97
Capital Outlay	-	-	-	-	-	1,287
Total Expenditures	-	-	2	131	-	4,857
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	62	(128)	-	(1,239)
<b>OTHER FINANCING SOURCES (USES)</b>						
Proceeds from Sale of Capital Assets	-	-	-	-	-	2,477
Transfers Out	-	2	-	-	-	(642)
Total Other Financing Sources (Uses)	-	2	-	-	-	1,835
<b>NET CHANGE IN FUND BALANCES</b>	-	2	62	(128)	-	596
Fund Balances (Deficits) - Beginning of Year	-	(2)	2,208	491	-	2,586
<b>FUND BALANCES (DEFICITS) - END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,270</b>	<b>\$ 363</b>	<b>\$ -</b>	<b>\$ 3,182</b>

## NONMAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises; where the intent of the Agency is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the Agency has decided that periodic determination of net income is appropriate for measurement and accountability purposes.

The following funds are low-income housing projects owned and/or operated by the Agency.

- **City Public Housing AMPs 1-5, & 7**
- **County Public Housing AMPs 1- 5**
- **San Jose/Broadway**
- **Scattered Sites**
- **Larchmont/Wildflower**
- **Locally Funded Projects**
- **Riverview Plaza Commercial**
- **San Carlos Shelter Plus Care**
- **Phoenix Park**
- **Norcade Circle**
- **Villa De Novo**
- **Auburn/Garfield Property Management**

The following funds support the operations of the low-income housing projects owned and/or operated by the Agency.

- **City Mod Rehab** accounts for the assistance provided to the landlords under the Moderate Rehabilitation program through Housing and Urban Development, which provides Housing Assistant Payments to the landlord for Low-Income Families.
- **RAD Admin** Accounts for operations of transitioning Public Housing Properties through the RAD conversion process.
- **City and County Public Housing CARES Act** accounts for Additional operating subsidies provided to the city and county housing authorities through the CARES act.
- **City and County COCC Act** account for Additional operating subsidy provided to the city and county housing authorities through the COCC.
- **City and County COCC CARES Act** accounts for Additional operating subsidies provided to the city and county housing authorities through the COCC CARES act.
- **City and County Affordable Housing** accounts for activities related to operations and management of Property Management functions.

- **Asset Repositioning Funds** account for the property management activity of the Agency for the properties converted to Tax Credit Properties Owned by nonprofits and managed by the agency.
- **Mortgage Revenue Bond fund** accounts for the revenue from Mortgage Revenue Bonds and Mortgage Credit Certificates.
- **Norwood Avenue Housing Corporation** is a blended component unit.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	City AMP 1	City AMP 2	City AMP 3	City AMP 4	City AMP 5	City AMP 7
<b>ASSETS</b>						
Current Assets:						
Cash and Investments	\$ 3,406	\$ 5,532	\$ 2,539	\$ 1,111	\$ 1,812	\$ 1,236
Restricted Cash and Investments	137	171	89	66	112	62
Accounts Receivable (Net)	97	177	17	9	164	6
Due from Other Funds	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-
Total Current Assets	3,640	5,880	2,645	1,186	2,088	1,304
Noncurrent Assets:						
Restricted Cash and Investments	-	-	-	-	-	-
Other Long-Term Assets	-	-	-	-	-	-
Notes Receivable	-	-	-	-	-	-
Advances to Other Funds	-	-	-	3,510	1,291	913
Total Noncurrent Assets	-	-	-	3,510	1,291	913
Capital Assets:						
Land	377	1,192	1,146	228	1,057	549
Buildings and Improvements	6,636	20,327	39,745	6,420	21,784	6,433
Property and Equipment	80	395	235	34	76	48
Less Accumulated Depreciation	(3,206)	(10,329)	(20,045)	(2,564)	(13,778)	(2,124)
Total Capital Assets (Net of Accumulated Depreciation)	3,887	11,585	21,081	4,118	9,139	4,906
Total Assets	7,527	17,465	23,726	8,814	12,518	7,123
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Deferred Outflows - Pension	67	50	64	38	22	38
Deferred Outflows - OPEB	63	47	60	35	21	36
Total Deferred Outflows of Resources	130	97	124	73	43	74
<b>LIABILITIES</b>						
Current Liabilities:						
Accounts Payable	42	143	90	27	16	62
Accrued Liabilities	14	19	28	14	5	6
Due to Other Funds	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Interest Payable	-	-	-	-	-	-
Unearned Revenue	18	39	9	7	16	7
Advances from Other Funds	-	-	-	-	-	-
Note Payable, Current	-	-	-	-	-	-
Deposit and Trust Liability	145	185	90	82	157	55
Total Current Liabilities	219	386	217	130	194	130
Noncurrent Liabilities:						
Notes Payable, Net of Current	-	-	-	-	-	-
Advances from Other Funds	-	-	-	-	-	-
Net Pension Liability	800	598	765	448	266	456
Net OPEB Liability	49	36	46	27	16	28
Other Long-Term Obligations	-	-	-	-	-	-
Total Noncurrent Liabilities	849	634	811	475	282	484
Total Liabilities	1,068	1,020	1,028	605	476	614
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred Inflows - Pension	344	257	329	192	114	196
Deferred Inflows - OPEB	50	38	48	28	17	29
Total Deferred Inflows of Resources	394	295	377	220	131	225
<b>NET POSITION</b>						
Net Investment in Capital Assets	3,887	11,585	21,081	4,118	9,139	4,906
Restricted for Debt Service	-	-	-	-	-	-
Restricted for Housing Operations	-	-	-	-	-	-
Unassigned	2,308	4,662	1,364	3,944	2,815	1,452
Total Net Position	\$ 6,195	\$ 16,247	\$ 22,445	\$ 8,062	\$ 11,954	\$ 6,358

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF NET POSITION (CONTINUED)**  
**NONMAJOR ENTERPRISE FUNDS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	County AMP 1	County AMP 2	County AMP 3	County AMP 5	San Jose/ Broadway	Scattered Sites
<b>ASSETS</b>						
Current Assets:						
Cash and Investments	\$ 2,006	\$ 1,203	\$ 1,604	\$ 1,407	\$ 561	\$ 167
Restricted Cash and Investments	2	78	118	55	8	10
Accounts Receivable (Net)	1	30	126	70	9	4
Due from Other Funds	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-
Total Current Assets	2,009	1,311	1,848	1,532	578	181
Noncurrent Assets:						
Restricted Cash and Investments	-	-	-	-	-	-
Other Long-Term Assets	-	-	-	-	-	-
Notes Receivable	-	-	-	-	-	-
Advances to Other Funds	-	-	-	-	-	-
Total Noncurrent Assets	-	-	-	-	-	-
Capital Assets:						
Land	193	593	1,754	1,326	68	44
Buildings and Improvements	-	8,887	15,321	41,914	1,225	170
Property and Equipment	-	91	96	98	-	-
Less Accumulated Depreciation	-	(4,146)	(7,069)	(28,145)	(1,195)	(170)
Total Capital Assets (Net of Accumulated Depreciation)	193	5,425	10,102	15,193	98	44
Total Assets	2,202	6,736	11,950	16,725	676	225
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Deferred Outflows - Pension	-	60	32	37	4	5
Deferred Outflows - OPEB	-	56	30	34	4	5
Total Deferred Outflows of Resources	-	116	62	71	8	10
<b>LIABILITIES</b>						
Current Liabilities:						
Accounts Payable	8	42	57	139	9	3
Accrued Liabilities	-	12	8	5	-	-
Due to Other Funds	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Interest Payable	-	-	-	-	-	-
Unearned Revenue	-	16	36	20	16	2
Advances from Other Funds	-	-	-	-	-	-
Note Payable, Current	-	-	-	-	-	-
Deposit and Trust Liability	(8)	95	162	109	8	10
Total Current Liabilities	-	165	263	273	33	15
Noncurrent Liabilities:						
Notes Payable, Net of Current	-	-	2,173	-	-	-
Advances from Other Funds	-	-	-	-	-	-
Net Pension Liability	-	721	378	440	48	58
Net OPEB Liability	-	44	23	27	3	4
Other Long-Term Obligations	-	-	-	-	-	-
Total Noncurrent Liabilities	-	765	2,574	467	51	62
Total Liabilities	-	930	2,837	740	84	77
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred Inflows - Pension	-	310	162	189	21	25
Deferred Inflows - OPEB	-	45	24	28	3	4
Total Deferred Inflows of Resources	-	355	186	217	24	29
<b>NET POSITION</b>						
Net Investment in Capital Assets	193	5,425	7,929	15,193	98	44
Restricted for Debt Service	-	-	-	-	-	-
Restricted for Housing Operations	-	-	-	-	-	-
Unassigned	2,009	142	1,060	646	478	85
Total Net Position	\$ 2,202	\$ 5,567	\$ 8,989	\$ 15,839	\$ 576	\$ 129

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF NET POSITION (CONTINUED)**  
**NONMAJOR ENTERPRISE FUNDS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	Larchmont/ Wildflower	Locally Funded Projects	Riverview Plaza Commercial	San Carlos Shelter Plus Care	Phoenix Park	City Mod Rehab
<b>ASSETS</b>						
Current Assets:						
Cash and Investments	\$ 186	\$ 258	\$ 300	\$ -	\$ 3,816	\$ 16
Restricted Cash and Investments	7	63	6	-	56	-
Accounts Receivable (Net)	5	63	61	-	235	-
Due from Other Funds	-	556	-	-	-	-
Due from Other Governments	-	-	-	-	-	19
Prepaid Items	-	-	-	-	2	-
Total Current Assets	198	940	367	-	4,109	35
Noncurrent Assets:						
Restricted Cash and Investments	-	-	-	-	-	-
Other Long-Term Assets	-	-	-	-	5,318	-
Notes Receivable	-	117	-	295	8,470	-
Advances to Other Funds	-	-	-	-	316	-
Total Noncurrent Assets	-	117	-	295	14,104	-
Capital Assets:						
Land	116	1,985	198	-	456	-
Buildings and Improvements	509	6,330	5,896	-	3,711	-
Property and Equipment	-	56	58	-	-	-
Less Accumulated Depreciation	(350)	(3,750)	(4,615)	-	(1,645)	-
Total Capital Assets (Net of Accumulated Depreciation)	275	4,621	1,537	-	2,522	-
Total Assets	473	5,678	1,904	295	20,735	35
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Deferred Outflows - Pension	2	16	-	-	8	-
Deferred Outflows - OPEB	2	15	-	-	8	-
Total Deferred Outflows of Resources	4	31	-	-	16	-
<b>LIABILITIES</b>						
Current Liabilities:						
Accounts Payable	-	19	5	-	64	-
Accrued Liabilities	-	(1)	-	-	9	-
Due to Other Funds	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-
Interest Payable	-	-	-	-	-	-
Unearned Revenue	-	6	-	-	5	-
Advances from Other Funds	-	-	-	-	-	-
Note Payable, Current	-	-	-	-	-	-
Deposit and Trust Liability	7	62	6	-	56	-
Total Current Liabilities	7	86	11	-	134	-
Noncurrent Liabilities:						
Notes Payable, Net of Current	-	-	-	-	-	-
Advances from Other Funds	-	410	-	-	119	-
Net Pension Liability	23	188	4	-	99	-
Net OPEB Liability	1	11	-	-	6	-
Other Long-Term Obligations	-	-	-	-	-	-
Total Noncurrent Liabilities	24	609	4	-	224	-
Total Liabilities	31	695	15	-	358	-
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred Inflows - Pension	10	81	2	-	43	-
Deferred Inflows - OPEB	1	12	-	-	6	-
Total Deferred Inflows of Resources	11	93	2	-	49	-
<b>NET POSITION</b>						
Net Investment in Capital Assets	275	4,621	1,537	-	2,522	-
Restricted for Debt Service	-	-	-	-	-	-
Restricted for Housing Operations	-	-	-	-	-	-
Unassigned	160	300	350	295	17,822	35
Total Net Position	\$ 435	\$ 4,921	\$ 1,887	\$ 295	\$ 20,344	\$ 35

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF NET POSITION (CONTINUED)**  
**NONMAJOR ENTERPRISE FUNDS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	Norcade Circle	City COCC	County COCC	Villa de Novo	Auburn/ Garfield Property Management	Asset Repositioning
<b>ASSETS</b>						
Current Assets:						
Cash and Investments	\$ 338	\$ 450	\$ 955	\$ 97	\$ -	\$ 1,220
Restricted Cash and Investments	9	-	-	11	4	-
Accounts Receivable (Net)	3	37	-	16	-	213
Due from Other Funds	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-
Total Current Assets	350	487	955	124	4	1,433
Noncurrent Assets:						
Restricted Cash and Investments	-	-	-	-	-	-
Other Long-Term Assets	-	-	-	-	-	1,167
Notes Receivable	-	-	-	-	-	20,515
Advances to Other Funds	-	-	-	-	-	-
Total Noncurrent Assets	-	-	-	-	-	21,682
Capital Assets:						
Land	45	-	-	85	-	1,736
Buildings and Improvements	1,911	-	-	3,176	-	-
Property and Equipment	-	-	-	-	-	-
Less Accumulated Depreciation	(374)	-	-	(799)	-	-
Total Capital Assets (Net of Accumulated Depreciation)	1,582	-	-	2,462	-	1,736
Total Assets	1,932	487	955	2,586	4	24,851
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Deferred Outflows - Pension	-	70	52	3	-	-
Deferred Outflows - OPEB	-	65	48	3	-	-
Total Deferred Outflows of Resources	-	135	100	6	-	-
<b>LIABILITIES</b>						
Current Liabilities:						
Accounts Payable	3	3	2	8	6	52
Accrued Liabilities	4	17	14	(1)	-	4
Due to Other Funds	4	204	-	-	19	11
Due to Other Governments	-	-	-	-	-	-
Interest Payable	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-
Advances from Other Funds	-	-	-	-	-	-
Note Payable, Current	-	-	-	-	-	-
Deposit and Trust Liability	9	-	-	11	4	-
Total Current Liabilities	20	224	16	18	29	67
Noncurrent Liabilities:						
Notes Payable, Net of Current	-	-	-	-	-	-
Advances from Other Funds	419	-	-	-	-	-
Net Pension Liability	-	836	616	36	-	-
Net OPEB Liability	-	51	37	2	-	-
Other Long-Term Obligations	-	-	-	-	-	-
Total Noncurrent Liabilities	419	887	653	38	-	-
Total Liabilities	439	1,111	669	56	29	67
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred Inflows - Pension	-	359	265	16	-	-
Deferred Inflows - OPEB	-	52	39	2	-	-
Total Deferred Inflows of Resources	-	411	304	18	-	-
<b>NET POSITION</b>						
Net Investment in Capital Assets	1,582	-	-	2,462	-	1,736
Restricted for Debt Service	-	-	-	-	-	-
Restricted for Housing Operations	-	-	-	-	-	-
Unassigned	(89)	(900)	82	56	(25)	23,048
Total Net Position	\$ 1,493	\$ (900)	\$ 82	\$ 2,518	\$ (25)	\$ 24,784

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF NET POSITION (CONTINUED)**  
**NONMAJOR ENTERPRISE FUNDS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	Mortgage Revenue Bond	Norwood Avenue Housing Corporation	RAD Admin	City Public Housing CARES Act	County Public Housing CARES Act	City COCC CARES Act
<b>ASSETS</b>						
Current Assets:						
Cash and Investments	\$ 926	\$ 122	\$ -	\$ -	\$ -	\$ -
Restricted Cash and Investments	2,192	-	-	-	-	-
Accounts Receivable (Net)	99	-	-	-	-	-
Due from Other Funds	10,549	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-
Total Current Assets	13,766	122	-	-	-	-
Noncurrent Assets:						
Restricted Cash and Investments	-	-	-	-	-	-
Other Long-Term Assets	-	821	-	-	-	-
Notes Receivable	261	-	-	-	-	-
Advances to Other Funds	2,034	-	-	-	-	-
Total Noncurrent Assets	2,295	821	-	-	-	-
Capital Assets:						
Land	-	1,122	-	-	-	-
Buildings and Improvements	-	-	-	-	-	-
Property and Equipment	-	-	-	-	-	-
Less Accumulated Depreciation	-	-	-	-	-	-
Total Capital Assets (Net of Accumulated Depreciation)	-	1,122	-	-	-	-
Total Assets	16,061	2,065	-	-	-	-
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Deferred Outflows - Pension	40	-	-	-	-	-
Deferred Outflows - OPEB	37	-	-	-	-	-
Total Deferred Outflows of Resources	77	-	-	-	-	-
<b>LIABILITIES</b>						
Current Liabilities:						
Accounts Payable	21	-	-	-	-	-
Accrued Liabilities	5	-	7	-	-	-
Due to Other Funds	-	-	505	-	-	-
Due to Other Governments	-	-	-	-	-	-
Interest Payable	-	-	-	-	-	-
Unearned Revenue	477	-	-	-	-	-
Advances from Other Funds	-	-	-	-	-	-
Note Payable, Current	-	-	-	-	-	-
Deposit and Trust Liability	1,963	-	-	-	-	-
Total Current Liabilities	2,466	-	512	-	-	-
Noncurrent Liabilities:						
Notes Payable, Net of Current	-	-	-	-	-	-
Advances from Other Funds	-	316	-	-	-	-
Net Pension Liability	479	-	-	-	-	-
Net OPEB Liability	29	-	-	-	-	-
Other Long-Term Obligations	-	-	-	-	-	-
Total Noncurrent Liabilities	508	316	-	-	-	-
Total Liabilities	2,974	316	512	-	-	-
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred Inflows - Pension	206	-	-	-	-	-
Deferred Inflows - OPEB	30	-	-	-	-	-
Total Deferred Inflows of Resources	236	-	-	-	-	-
<b>NET POSITION</b>						
Net Investment in Capital Assets	-	1,122	-	-	-	-
Restricted for Debt Service	200	-	-	-	-	-
Restricted for Housing Operations	61	-	-	-	-	-
Unassigned	12,667	627	(512)	-	-	-
Total Net Position	\$ 12,928	\$ 1,749	\$ (512)	\$ -	\$ -	\$ -

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF NET POSITION (CONTINUED)**  
**NONMAJOR ENTERPRISE FUNDS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	County COCC CARES Act	City Affordable Housing	County Affordable Housing	Total
<b>ASSETS</b>				
Current Assets:				
Cash and Investments	\$ -	\$ 340	\$ 1,756	\$ 33,364
Restricted Cash and Investments	-	-	-	3,256
Accounts Receivable (Net)	-	-	-	1,442
Due from Other Funds	-	-	-	11,105
Due from Other Governments	-	-	-	19
Prepaid Items	-	-	-	2
Total Current Assets	-	340	1,756	49,188
Noncurrent Assets:				
Restricted Cash and Investments	-	-	-	-
Other Long-Term Assets	-	-	-	7,306
Notes Receivable	-	23,907	14,799	68,364
Advances to Other Funds	-	-	-	8,064
Total Noncurrent Assets	-	23,907	14,799	83,734
Capital Assets:				
Land	-	-	-	14,270
Buildings and Improvements	-	-	-	190,395
Property and Equipment	-	-	-	1,267
Less Accumulated Depreciation	-	-	-	(104,304)
Total Capital Assets (Net of Accumulated Depreciation)	-	-	-	101,628
Total Assets	-	24,247	16,555	234,550
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Outflows - Pension	-	-	-	608
Deferred Outflows - OPEB	-	-	-	569
Total Deferred Outflows of Resources	-	-	-	1,177
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts Payable	-	3	-	824
Accrued Liabilities	-	-	-	169
Due to Other Funds	-	-	-	743
Due to Other Governments	-	-	-	-
Interest Payable	-	-	-	-
Unearned Revenue	-	-	267	941
Advances from Other Funds	-	-	-	-
Note Payable, Current	-	-	-	-
Deposit and Trust Liability	-	-	-	3,208
Total Current Liabilities	-	3	267	5,885
Noncurrent Liabilities:				
Notes Payable, Net of Current	-	-	-	2,173
Advances from Other Funds	-	-	-	1,264
Net Pension Liability	-	-	-	7,259
Net OPEB Liability	-	-	-	440
Other Long-Term Obligations	-	-	-	-
Total Noncurrent Liabilities	-	-	-	11,136
Total Liabilities	-	3	267	17,021
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows - Pension	-	-	-	3,121
Deferred Inflows - OPEB	-	-	-	456
Total Deferred Inflows of Resources	-	-	-	3,577
<b>NET POSITION</b>				
Net Investment in Capital Assets	-	-	-	99,455
Restricted for Debt Service	-	-	-	200
Restricted for Housing Operations	-	-	-	61
Unassigned	-	24,244	16,288	115,413
Total Net Position	\$ -	\$ 24,244	\$ 16,288	\$ 215,129

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN FUND NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	City AMP 1	City AMP 2	City AMP 3	City AMP 4	City AMP 5	City AMP 7
<b>OPERATING REVENUES</b>						
Charges for Services	\$ 1,473	\$ 1,126	\$ 1,360	\$ 426	\$ 761	\$ 533
Miscellaneous	50	-	1	1	1	-
Total Operating Revenues	1,523	1,126	1,361	427	762	533
<b>OPERATING EXPENSES</b>						
Employee Services	626	274	709	(59)	(219)	323
Administrative Services	370	396	252	275	205	204
Services and Supplies	1,096	1,325	1,041	327	506	437
Utilities	525	541	478	250	288	228
Claims and Judgments	-	1	14	-	-	4
Depreciation	167	513	1,002	214	612	196
Housing Assistance Payments	(10)	-	-	-	-	-
Total Operating Expenses	2,774	3,050	3,496	1,007	1,392	1,392
<b>OPERATING GAIN (LOSS)</b>	(1,251)	(1,924)	(2,135)	(580)	(630)	(859)
<b>NONOPERATING REVENUES (EXPENSES)</b>						
Intergovernmental	1,673	2,000	917	692	1,063	760
Investment Earnings	22	37	17	8	11	8
Interest Expense	-	-	-	-	-	-
Gain (Loss) on Disposal of Capital Assets	-	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	1,695	2,037	934	700	1,074	768
<b>GAIN (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS</b>	444	113	(1,201)	120	444	(91)
Capital Contributions	91	147	411	855	413	580
Transfers In	16	120	81	47	20	61
Transfers Out	-	-	-	(6,822)	(8,185)	(4,975)
<b>CHANGE IN NET POSITION</b>	551	380	(709)	(5,800)	(7,308)	(4,425)
Net Position - Beginning of Year, As Restated	5,644	15,867	23,154	13,862	19,262	10,783
<b>NET POSITION - END OF YEAR</b>	<u>\$ 6,195</u>	<u>\$ 16,247</u>	<u>\$ 22,445</u>	<u>\$ 8,062</u>	<u>\$ 11,954</u>	<u>\$ 6,358</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND**  
**CHANGES IN FUND NET POSITION (CONTINUED)**  
**NONMAJOR ENTERPRISE FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	County AMP 1	County AMP 2	County AMP 3	County AMP 5	San Jose/ Broadway	Scattered Sites
<b>OPERATING REVENUES</b>						
Charges for Services	\$ -	\$ 633	\$ 944	\$ 721	\$ 72	\$ 77
Miscellaneous	1	4	(1)	1	-	-
Total Operating Revenues	1	637	943	722	72	77
<b>OPERATING EXPENSES</b>						
Employee Services	(53)	695	(115)	(117)	52	45
Administrative Services	76	224	294	181	22	7
Services and Supplies	41	585	883	819	52	45
Utilities	3	253	492	268	28	19
Claims and Judgments	-	-	15	15	-	-
Depreciation	-	232	385	1,058	-	-
Housing Assistance Payments	-	-	-	-	3	-
Total Operating Expenses	67	1,989	1,954	2,224	157	116
<b>OPERATING GAIN (LOSS)</b>	(66)	(1,352)	(1,011)	(1,502)	(85)	(39)
<b>NONOPERATING REVENUES (EXPENSES)</b>						
Intergovernmental	434	894	1,090	867	336	63
Investment Earnings	13	7	10	9	3	1
Interest Expense	-	-	-	-	-	-
Gain (Loss) on Disposal of Capital Assets	-	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	447	901	1,100	876	339	64
<b>GAIN (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS</b>	381	(451)	89	(626)	254	25
Capital Contributions	-	97	140	625	-	-
Transfers In	-	18	305	9	-	-
Transfers Out	-	-	-	-	-	-
<b>CHANGE IN NET POSITION</b>	381	(336)	534	8	254	25
Net Position - Beginning of Year, As Restated	1,821	5,903	8,455	15,831	322	104
<b>NET POSITION - END OF YEAR</b>	<u>\$ 2,202</u>	<u>\$ 5,567</u>	<u>\$ 8,989</u>	<u>\$ 15,839</u>	<u>\$ 576</u>	<u>\$ 129</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN FUND NET POSITION (CONTINUED)  
NONMAJOR ENTERPRISE FUNDS  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	Larchmont/ Wildflower	Locally Funded Projects	Riverview Plaza Commercial	San Carlos Shelter Plus Care	Phoenix Park	City Mod Rehab
<b>OPERATING REVENUES</b>						
Charges for Services	\$ 114	\$ 627	\$ 131	\$ -	\$ 771	\$ -
Miscellaneous	-	1	-	-	65	-
Total Operating Revenues	114	628	131	-	836	-
<b>OPERATING EXPENSES</b>						
Employee Services	23	36	5	-	238	-
Administrative Services	9	78	-	-	278	-
Services and Supplies	15	380	157	-	1,081	-
Utilities	22	133	50	-	232	-
Claims and Judgments	-	-	-	-	2	-
Depreciation	4	131	151	-	93	-
Housing Assistance Payments	-	-	-	-	-	92
Total Operating Expenses	73	758	363	-	1,924	92
<b>OPERATING GAIN (LOSS)</b>	41	(130)	(232)	-	(1,088)	(92)
<b>NONOPERATING REVENUES (EXPENSES)</b>						
Intergovernmental	29	164	-	-	604	142
Investment Earnings	1	10	2	-	75	-
Interest Expense	-	-	-	-	(5)	-
Gain (Loss) on Disposal of Capital Assets	-	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	30	174	2	-	674	142
<b>GAIN (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS</b>	71	44	(230)	-	(414)	50
Capital Contributions	-	-	-	-	-	-
Transfers In	-	-	80	-	-	-
Transfers Out	-	-	-	-	-	(25)
<b>CHANGE IN NET POSITION</b>	71	44	(150)	-	(414)	25
Net Position - Beginning of Year, As Restated	364	4,877	2,037	295	20,758	10
<b>NET POSITION - END OF YEAR</b>	<u>\$ 435</u>	<u>\$ 4,921</u>	<u>\$ 1,887</u>	<u>\$ 295</u>	<u>\$ 20,344</u>	<u>\$ 35</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN FUND NET POSITION (CONTINUED)  
NONMAJOR ENTERPRISE FUNDS  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	Norcade Circle	City COCC	County COCC	Villa de Novo	Auburn/ Garfield Property Management	Asset Repositioning
<b>OPERATING REVENUES</b>						
Charges for Services	\$ 88	\$ 2,855	\$ 4,279	\$ 150	\$ 35	\$ (11)
Miscellaneous	211	23	-	-	-	1,589
Total Operating Revenues	299	2,878	4,279	150	35	1,578
<b>OPERATING EXPENSES</b>						
Employee Services	12	744	565	43	-	512
Administrative Services	-	1,771	3,108	15	-	485
Services and Supplies	61	191	114	55	77	1,082
Utilities	16	-	-	21	35	130
Claims and Judgments	-	-	-	-	-	2
Depreciation	48	-	-	79	-	-
Housing Assistance Payments	-	-	-	-	-	-
Total Operating Expenses	137	2,706	3,787	213	112	2,211
<b>OPERATING GAIN (LOSS)</b>	162	172	492	(63)	(77)	(633)
<b>NONOPERATING REVENUES (EXPENSES)</b>						
Intergovernmental	59	-	-	-	-	-
Investment Earnings	-	-	9	1	-	515
Interest Expense	-	-	-	-	-	-
Gain (Loss) on Disposal of Capital Assets	-	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	59	-	9	1	-	515
<b>GAIN (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS</b>	221	172	501	(62)	(77)	(118)
Capital Contributions	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<b>CHANGE IN NET POSITION</b>	221	172	501	(62)	(77)	(118)
Net Position - Beginning of Year, As Restated	1,272	(1,072)	(419)	2,580	52	24,902
<b>NET POSITION - END OF YEAR</b>	<u>\$ 1,493</u>	<u>\$ (900)</u>	<u>\$ 82</u>	<u>\$ 2,518</u>	<u>\$ (25)</u>	<u>\$ 24,784</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND**  
**CHANGES IN FUND NET POSITION (CONTINUED)**  
**NONMAJOR ENTERPRISE FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	Mortgage Revenue Bond	Norwood Avenue Housing Corporation	RAD Admin	City Public Housing CARES Act	County Public Housing CARES Act	City COCC CARES Act
<b>OPERATING REVENUES</b>						
Charges for Services	\$ 2,095	\$ -	\$ -	\$ -	\$ -	\$ 18
Miscellaneous	77	(1,039)	-	-	-	-
Total Operating Revenues	2,172	(1,039)	-	-	-	18
<b>OPERATING EXPENSES</b>						
Employee Services	58	-	510	52	186	9
Administrative Services	365	-	-	18	13	-
Services and Supplies	794	113	2	519	211	9
Utilities	-	-	-	-	12	-
Claims and Judgments	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Housing Assistance Payments	-	-	-	-	-	-
Total Operating Expenses	1,217	113	512	589	422	18
<b>OPERATING GAIN (LOSS)</b>	955	(1,152)	(512)	(589)	(422)	-
<b>NONOPERATING REVENUES (EXPENSES)</b>						
Intergovernmental	-	-	-	622	422	-
Investment Earnings	76	-	-	-	-	-
Interest Expense	(18)	-	-	-	-	-
Gain (Loss) on Disposal of Capital Assets	-	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	58	-	-	622	422	-
<b>GAIN (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS</b>	1,013	(1,152)	(512)	33	-	-
Capital Contributions	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	(33)	-	-
<b>CHANGE IN NET POSITION</b>	1,013	(1,152)	(512)	-	-	-
Net Position - Beginning of Year, As Restated	11,915	2,901	-	-	-	-
<b>NET POSITION - END OF YEAR</b>	<u>\$ 12,928</u>	<u>\$ 1,749</u>	<u>\$ (512)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN FUND NET POSITION (CONTINUED)  
NONMAJOR ENTERPRISE FUNDS  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	County COCC CARES Act	City Affordable Housing	County Affordable Housing	Total
<b>OPERATING REVENUES</b>				
Charges for Services	\$ 13	\$ -	\$ -	\$ 19,291
Miscellaneous	-	-	1	986
Total Operating Revenues	13	-	1	20,277
<b>OPERATING EXPENSES</b>				
Employee Services	2	-	-	5,156
Administrative Services	-	87	482	9,215
Services and Supplies	11	85	2	12,116
Utilities	-	-	-	4,024
Claims and Judgments	-	-	-	53
Depreciation	-	-	-	4,885
Housing Assistance Payments	-	-	-	85
Total Operating Expenses	13	172	484	35,534
<b>OPERATING GAIN (LOSS)</b>	-	(172)	(483)	(15,257)
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Intergovernmental	-	-	-	12,831
Investment Earnings	-	16	129	980
Interest Expense	-	-	-	(23)
Gain (Loss) on Disposal of Capital Assets	-	-	-	-
Total Nonoperating Revenues (Expenses)	-	16	129	13,788
<b>GAIN (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS</b>	-	(156)	(354)	(1,469)
Capital Contributions	-	-	-	3,359
Transfers In	-	19,982	(2)	20,737
Transfers Out	-	-	-	(20,040)
<b>CHANGE IN NET POSITION</b>	-	19,826	(356)	2,587
Net Position - Beginning of Year, As Restated	-	4,418	16,644	212,542
<b>NET POSITION - END OF YEAR</b>	<u>\$ -</u>	<u>\$ 24,244</u>	<u>\$ 16,288</u>	<u>\$ 215,129</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONMAJOR ENTERPRISE FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	City AMP 1	City AMP 2	City AMP 3	City AMP 4	City AMP 5	City AMP 7
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Cash Received from Tenants	\$ 1,463	\$ 1,056	\$ 1,372	\$ 434	\$ 661	\$ 523
Cash Received from Entities	-	-	-	-	-	-
Cash Paid to Suppliers for Goods and Services	(1,608)	(1,750)	(1,474)	(553)	(791)	(612)
Cash Paid to Employees for Services	(742)	(588)	(709)	(460)	(265)	(423)
Cash Paid for Administrative Expense	(370)	(396)	(252)	(275)	(205)	(204)
Cash Paid for Housing Assistance Payment	10	-	-	-	-	-
Cash Paid for Claims and Judgment	-	(1)	(14)	-	-	(4)
Net Cash Provided (Used) by Operating Activities	(1,247)	(1,679)	(1,077)	(854)	(600)	(720)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>						
Transfers In	16	120	81	47	20	61
Transfers Out	-	-	-	-	-	-
Intergovernmental Revenue Received	1,673	2,000	917	692	1,063	760
Net Cash Provided (Used) by NonCapital Financing Activities	1,689	2,120	998	739	1,083	821
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>						
Purchase of Capital Assets	(26)	(113)	(14)	(47)	(41)	(55)
Disposal of Capital Assets	-	-	-	-	-	-
Payments on Long-Term Liabilities	-	-	-	-	-	-
Interest Paid	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(26)	(113)	(14)	(47)	(41)	(55)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
Disbursement of Notes Receivable	-	-	-	-	-	-
Payments Received on Notes Receivable	-	-	-	-	-	-
Interest Received	22	37	17	8	11	8
Net Cash Provided (Used) by Investing Activities	22	37	17	8	11	8
<b>CHANGE IN CASH AND CASH EQUIVALENTS</b>	438	365	(76)	(154)	453	54
Cash and Cash Equivalents - Beginning of Year	3,105	5,338	2,704	1,331	1,471	1,244
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 3,543</u>	<u>\$ 5,703</u>	<u>\$ 2,628</u>	<u>\$ 1,177</u>	<u>\$ 1,924</u>	<u>\$ 1,298</u>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION</b>						
Cash and Investments	\$ 3,406	\$ 5,532	\$ 2,539	\$ 1,111	\$ 1,812	\$ 1,236
Restricted Cash and Investments	137	171	89	66	112	62
Total	<u>\$ 3,543</u>	<u>\$ 5,703</u>	<u>\$ 2,628</u>	<u>\$ 1,177</u>	<u>\$ 1,924</u>	<u>\$ 1,298</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF CASH FLOWS (CONTINUED)**  
**NONMAJOR ENTERPRISE FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	County AMP 1	County AMP 2	County AMP 3	County AMP 5	San Jose/ Broadway	Scattered Sites
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Cash Received from Tenants	\$ 67	\$ 753	\$ 1,092	\$ 824	\$ 118	\$ 74
Cash Received from Entities	-	-	-	-	-	-
Cash Paid to Suppliers for Goods and Services	(38)	(809)	(1,377)	(1,007)	(76)	(63)
Cash Paid to Employees for Services	(4)	(544)	(310)	(321)	(45)	(56)
Cash Paid for Administrative Expense	(76)	(224)	(294)	(181)	(22)	(7)
Cash Paid for Housing Assistance Payment	-	-	-	-	(3)	-
Cash Paid for Claims and Judgment	-	-	(15)	(15)	-	-
Net Cash Provided (Used) by Operating Activities	(51)	(824)	(904)	(700)	(28)	(52)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>						
Transfers In	-	18	305	9	-	-
Transfers Out	-	-	-	-	-	-
Intergovernmental Revenue Received	434	894	1,090	867	336	63
Net Cash Provided (Used) by NonCapital Financing Activities	434	912	1,395	876	336	63
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>						
Purchase of Capital Assets	-	(51)	(39)	(43)	(16)	-
Disposal of Capital Assets	-	-	-	-	-	-
Payments on Long-Term Liabilities	-	-	-	-	-	-
Interest Paid	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	-	(51)	(39)	(43)	(16)	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
Disbursement of Notes Receivable	-	-	-	-	-	-
Payments Received on Notes Receivable	-	-	-	-	-	-
Interest Received	13	7	10	9	3	1
Net Cash Provided (Used) by Investing Activities	13	7	10	9	3	1
<b>CHANGE IN CASH AND CASH EQUIVALENTS</b>	396	44	462	142	295	12
Cash and Cash Equivalents - Beginning of Year	1,612	1,237	1,260	1,320	274	165
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 2,008</u>	<u>\$ 1,281</u>	<u>\$ 1,722</u>	<u>\$ 1,462</u>	<u>\$ 569</u>	<u>\$ 177</u>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION</b>						
Cash and Investments	\$ 2,006	\$ 1,203	\$ 1,604	\$ 1,407	\$ 561	\$ 167
Restricted Cash and Investments	2	78	118	55	8	10
Total	<u>\$ 2,008</u>	<u>\$ 1,281</u>	<u>\$ 1,722</u>	<u>\$ 1,462</u>	<u>\$ 569</u>	<u>\$ 177</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF CASH FLOWS (CONTINUED)**  
**NONMAJOR ENTERPRISE FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	Larchmont/ Wildflower	Locally Funded Projects	Riverview Plaza Commercial	San Carlos Shelter Plus Care	Phoenix Park	City Mod Rehab
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Cash Received from Tenants	\$ 113	\$ 97	\$ 142	\$ -	\$ 1,225	\$ (19)
Cash Received from Entities	-	-	-	-	-	-
Cash Paid to Suppliers for Goods and Services	(37)	(513)	(229)	-	(1,310)	-
Cash Paid to Employees for Services	(21)	(199)	(6)	-	(233)	-
Cash Paid for Administrative Expense	(9)	(78)	-	-	(278)	-
Cash Paid for Housing Assistance Payment	-	-	-	-	-	(92)
Cash Paid for Claims and Judgment	-	-	-	-	(2)	-
Net Cash Provided (Used) by Operating Activities	46	(693)	(93)	-	(598)	(111)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>						
Transfers In	-	-	80	-	-	-
Transfers Out	-	-	-	-	-	(25)
Intergovernmental Revenue Received	29	164	-	-	604	142
Net Cash Provided (Used) by NonCapital Financing Activities	29	164	80	-	604	117
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>						
Purchase of Capital Assets	(13)	(21)	-	-	-	-
Disposal of Capital Assets	-	-	-	-	-	-
Payments on Long-Term Liabilities	-	-	-	-	-	-
Interest Paid	-	-	-	-	(5)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(13)	(21)	-	-	(5)	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
Disbursement of Notes Receivable	-	-	-	-	-	-
Payments Received on Notes Receivable	-	-	-	-	-	-
Interest Received	1	10	2	-	401	-
Net Cash Provided (Used) by Investing Activities	1	10	2	-	401	-
<b>CHANGE IN CASH AND CASH EQUIVALENTS</b>	63	(540)	(11)	-	402	6
Cash and Cash Equivalents - Beginning of Year	130	861	317	-	3,470	10
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 193</u>	<u>\$ 321</u>	<u>\$ 306</u>	<u>\$ -</u>	<u>\$ 3,872</u>	<u>\$ 16</u>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION</b>						
Cash and Investments	\$ 186	\$ 258	\$ 300	\$ -	\$ 3,816	\$ 16
Restricted Cash and Investments	7	63	6	-	56	-
Total	<u>\$ 193</u>	<u>\$ 321</u>	<u>\$ 306</u>	<u>\$ -</u>	<u>\$ 3,872</u>	<u>\$ 16</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF CASH FLOWS (CONTINUED)**  
**NONMAJOR ENTERPRISE FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	Norcade Circle	City COCC	County COCC	Villa de Novo	Auburn/ Garfield Property Management	Asset Repositioning
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Cash Received from Tenants	\$ 296	\$ 2,871	\$ 4,279	\$ 140	\$ 35	\$ 1,806
Cash Received from Entities	-	-	-	-	-	-
Cash Paid to Suppliers for Goods and Services	(281)	5	(117)	(73)	(87)	(1,316)
Cash Paid to Employees for Services	(9)	(822)	(737)	(33)	-	(519)
Cash Paid for Administrative Expense	-	(1,771)	(3,108)	(15)	-	(485)
Cash Paid for Housing Assistance Payment	-	-	-	-	-	-
Cash Paid for Claims and Judgment	-	-	-	-	-	(2)
Net Cash Provided (Used) by Operating Activities	6	283	317	19	(52)	(516)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Intergovernmental Revenue Received	59	-	-	-	-	-
Net Cash Provided (Used) by NonCapital Financing Activities	59	-	-	-	-	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>						
Purchase of Capital Assets	-	-	-	(11)	-	-
Disposal of Capital Assets	-	-	-	-	-	-
Payments on Long-Term Liabilities	-	-	-	-	-	-
Interest Paid	-	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	-	-	-	(11)	-	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
Disbursement of Notes Receivable	-	-	-	-	-	-
Payments Received on Notes Receivable	-	-	-	-	-	-
Interest Received	-	-	9	1	-	515
Net Cash Provided (Used) by Investing Activities	-	-	9	1	-	515
<b>CHANGE IN CASH AND CASH EQUIVALENTS</b>	65	283	326	9	(52)	(1)
Cash and Cash Equivalents - Beginning of Year	282	167	629	99	56	1,221
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 347</u>	<u>\$ 450</u>	<u>\$ 955</u>	<u>\$ 108</u>	<u>\$ 4</u>	<u>\$ 1,220</u>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION</b>						
Cash and Investments	\$ 338	\$ 450	\$ 955	\$ 97	\$ -	\$ 1,220
Restricted Cash and Investments	9	-	-	11	4	-
Total	<u>\$ 347</u>	<u>\$ 450</u>	<u>\$ 955</u>	<u>\$ 108</u>	<u>\$ 4</u>	<u>\$ 1,220</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF CASH FLOWS (CONTINUED)**  
**NONMAJOR ENTERPRISE FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	Mortgage Revenue Bond	Norwood Avenue Housing Corporation	RAD Admin	City Public Housing CARES Act	County Public Housing CARES Act	City COCC CARES Act
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Cash Received from Tenants	\$ (7,697)	\$ (1,039)	\$ -	\$ -	\$ -	\$ -
Cash Received from Entities	-	-	-	-	-	18
Cash Paid to Suppliers for Goods and Services	(811)	(699)	503	(630)	(270)	(24)
Cash Paid to Employees for Services	(543)	-	(518)	(57)	(194)	(9)
Cash Paid for Administrative Expense	(365)	-	-	98	42	-
Cash Paid for Housing Assistance Payment	-	-	-	-	-	-
Cash Paid for Claims and Judgment	-	-	-	-	-	-
Net Cash Provided (Used) by Operating Activities	(9,416)	(1,738)	(15)	(589)	(422)	(15)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	(33)	-	-
Intergovernmental Revenue Received	-	-	-	622	422	-
Net Cash Provided (Used) by NonCapital Financing Activities	-	-	-	589	422	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>						
Purchase of Capital Assets	-	-	-	-	-	-
Disposal of Capital Assets	-	1,460	-	-	-	-
Payments on Long-Term Liabilities	-	-	-	-	-	-
Interest Paid	(18)	-	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(18)	1,460	-	-	-	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
Disbursement of Notes Receivable	-	-	-	-	-	-
Payments Received on Notes Receivable	-	-	-	-	-	-
Interest Received	76	212	-	-	-	-
Net Cash Provided (Used) by Investing Activities	76	212	-	-	-	-
<b>CHANGE IN CASH AND CASH EQUIVALENTS</b>	(9,358)	(66)	(15)	-	-	(15)
Cash and Cash Equivalents - Beginning of Year	12,476	188	15	-	-	15
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 3,118</u>	<u>\$ 122</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION</b>						
Cash and Investments	\$ 926	\$ 122	\$ -	\$ -	\$ -	\$ -
Restricted Cash and Investments	2,192	-	-	-	-	-
Total	<u>\$ 3,118</u>	<u>\$ 122</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF CASH FLOWS (CONTINUED)**  
**NONMAJOR ENTERPRISE FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	County COCC CARES Act	City Affordable Housing	County Affordable Housing	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash Received from Tenants	\$ -	\$ -	\$ 1	\$ 10,687
Cash Received from Entities	13	-	-	31
Cash Paid to Suppliers for Goods and Services	(20)	(82)	(3)	(16,152)
Cash Paid to Employees for Services	(2)	-	-	(8,369)
Cash Paid for Administrative Expense	-	(87)	(482)	(9,044)
Cash Paid for Housing Assistance Payment	-	-	-	(85)
Cash Paid for Claims and Judgment	-	-	-	(53)
Net Cash Provided (Used) by Operating Activities	(9)	(169)	(484)	(22,985)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfers In	-	-	(2)	755
Transfers Out	-	-	-	(58)
Intergovernmental Revenue Received	-	-	-	12,831
Net Cash Provided (Used) by NonCapital Financing Activities	-	-	(2)	13,528
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Purchase of Capital Assets	-	-	-	(490)
Disposal of Capital Assets	-	-	-	1,460
Payments on Long-Term Liabilities	-	-	-	-
Interest Paid	-	-	-	(23)
Net Cash Provided (Used) by Capital and Related Financing Activities	-	-	-	947
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Disbursement of Notes Receivable	-	-	-	-
Payments Received on Notes Receivable	-	(13)	-	(13)
Interest Received	-	16	511	1,900
Net Cash Provided (Used) by Investing Activities	-	3	511	1,887
<b>CHANGE IN CASH AND CASH EQUIVALENTS</b>	(9)	(166)	25	(6,623)
Cash and Cash Equivalents - Beginning of Year	9	506	1,731	43,243
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ -</u>	<u>\$ 340</u>	<u>\$ 1,756</u>	<u>\$ 36,620</u>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION</b>				
Cash and Investments	\$ -	\$ 340	\$ 1,756	\$ 33,364
Restricted Cash and Investments	-	-	-	3,256
Total	<u>\$ -</u>	<u>\$ 340</u>	<u>\$ 1,756</u>	<u>\$ 36,620</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF CASH FLOWS (CONTINUED)**  
**NONMAJOR ENTERPRISE FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	City AMP 1	City AMP 2	City AMP 3	City AMP 4	City AMP 5	City AMP 7
<b>RECONCILIATION OF OPERATING</b>						
<b>GAIN (LOSS) TO NET CASH PROVIDED</b>						
<b>(USED) BY OPERATING ACTIVITIES</b>						
Operating Gain (Loss)	\$ (1,251)	\$ (1,924)	\$ (2,135)	\$ (580)	\$ (630)	\$ (859)
Adjustments to Reconcile Operating						
Gain (Loss) To Net Cash Provided (Used)						
by Operating Activities:						
Depreciation	167	513	1,002	214	612	196
Change in Assets and Liabilities:						
Accounts Receivable	(83)	(115)	5	3	(146)	6
Due from Other Funds	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-
Accounts Payable	13	117	45	24	3	53
Accrued Liabilities	2	2	6	(1)	(4)	(4)
Due to Other Funds	-	-	-	-	-	-
Unearned Revenue	17	32	8	7	14	5
Deposit and Trust Liability	6	12	(2)	(3)	31	(21)
Net Pension Liability	(452)	(571)	(323)	(711)	(599)	(287)
Net Pension Liability and Related						
Deferred Inflows	341	254	326	189	112	194
Net Pension Liability and Related						
Deferred Outflows	21	32	12	43	39	14
Net OPEB Liability	(24)	(32)	(17)	(40)	(34)	(15)
Net OPEB Liability and Related						
Deferred Inflows	11	2	15	(8)	(10)	6
Net OPEB Liability and Related						
Deferred Outflows	(15)	(2)	(19)	9	12	(8)
Total Adjustments	<u>4</u>	<u>244</u>	<u>1,058</u>	<u>(274)</u>	<u>30</u>	<u>139</u>
Net Cash Provided (Used) by						
Operating Activities	<u>\$ (1,247)</u>	<u>\$ (1,680)</u>	<u>\$ (1,077)</u>	<u>\$ (854)</u>	<u>\$ (600)</u>	<u>\$ (720)</u>
<b>NONCASH INVESTING, CAPITAL AND</b>						
<b>FINANCING ACTIVITIES</b>						
Capital Assets Transferred from						
Governmental Funds	<u>\$ 91</u>	<u>\$ 147</u>	<u>\$ 411</u>	<u>\$ 855</u>	<u>\$ 413</u>	<u>\$ 580</u>
Purchase (Sale) of Capital Assets with Note	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF CASH FLOWS (CONTINUED)**  
**NONMAJOR ENTERPRISE FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	County AMP 1	County AMP 2	County AMP 3	County AMP 5	San Jose/ Broadway	Scattered Sites
<b>RECONCILIATION OF OPERATING</b>						
<b>GAIN (LOSS) TO NET CASH PROVIDED</b>						
<b>(USED) BY OPERATING ACTIVITIES</b>						
Operating Gain (Loss)	\$ (66)	\$ (1,352)	\$ (1,011)	\$ (1,502)	\$ (85)	\$ (39)
Adjustments to Reconcile Operating						
Gain (Loss) To Net Cash Provided (Used)						
by Operating Activities:						
Depreciation	-	232	385	1,058	-	-
Change in Assets and Liabilities:						
Accounts Receivable	79	92	100	68	31	(4)
Due from Other Funds	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-
Accounts Payable	6	29	(1)	80	4	1
Accrued Liabilities	-	(21)	-	3	(1)	(3)
Due to Other Funds	-	-	(9)	-	-	-
Unearned Revenue	-	10	30	18	15	1
Deposit and Trust Liability	(13)	14	18	16	-	-
Net Pension Liability	(58)	(132)	(588)	(639)	(11)	(33)
Net Pension Liability and Related						
Deferred Inflows	-	308	160	186	21	25
Net Pension Liability and Related						
Deferred Outflows	4	-	36	38	-	1
Net OPEB Liability	(3)	2	(24)	(26)	(1)	(1)
Net OPEB Liability and Related						
Deferred Inflows	(2)	23	(1)	-	1	1
Net OPEB Liability and Related						
Deferred Outflows	2	(29)	1	-	(2)	(1)
Total Adjustments	<u>15</u>	<u>528</u>	<u>107</u>	<u>802</u>	<u>57</u>	<u>(13)</u>
Net Cash Provided (Used) by						
Operating Activities	<u>\$ (51)</u>	<u>\$ (824)</u>	<u>\$ (904)</u>	<u>\$ (700)</u>	<u>\$ (28)</u>	<u>\$ (52)</u>
<b>NONCASH INVESTING, CAPITAL AND</b>						
<b>FINANCING ACTIVITIES</b>						
Capital Assets Transferred from						
Governmental Funds	<u>\$ -</u>	<u>\$ 97</u>	<u>\$ 140</u>	<u>\$ 625</u>	<u>\$ -</u>	<u>\$ -</u>
Purchase (Sale) of Capital Assets with Note	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF CASH FLOWS (CONTINUED)**  
**NONMAJOR ENTERPRISE FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	Larchmont/ Wildflower	Locally Funded Projects	Riverview Plaza Commercial	San Carlos Shelter Plus Care	Phoenix Park	City Mod Rehab
<b>RECONCILIATION OF OPERATING GAIN (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>						
Operating Gain (Loss)	\$ 41	\$ (130)	\$ (232)	\$ -	\$ (1,088)	\$ (92)
Adjustments to Reconcile Operating Gain (Loss) To Net Cash Provided (Used) by Operating Activities:						
Depreciation	4	131	152	-	92	-
Change in Assets and Liabilities:						
Accounts Receivable	(1)	15	11	-	(190)	(19)
Due from Other Funds	-	(556)	-	-	584	-
Prepaid Items	-	-	-	-	(1)	-
Accounts Payable	-	-	(23)	-	23	-
Accrued Liabilities	-	(3)	-	-	-	-
Due to Other Funds	-	-	-	-	(18)	-
Unearned Revenue	-	5	-	-	(5)	-
Deposit and Trust Liability	-	5	-	-	-	-
Net Pension Liability	(6)	(239)	(4)	-	(37)	-
Net Pension Liability and Related Deferred Inflows	10	80	2	-	43	-
Net Pension Liability and Related Deferred Outflows	-	14	1	-	2	-
Net OPEB Liability	(1)	(15)	-	-	(2)	-
Net OPEB Liability and Related Deferred Inflows	-	(2)	-	-	2	-
Net OPEB Liability and Related Deferred Outflows	(1)	2	-	-	(3)	-
Total Adjustments	<u>5</u>	<u>(563)</u>	<u>139</u>	<u>-</u>	<u>490</u>	<u>(19)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 46</u>	<u>\$ (693)</u>	<u>\$ (93)</u>	<u>\$ -</u>	<u>\$ (598)</u>	<u>\$ (111)</u>
<b>NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES</b>						
Capital Assets Transferred from Governmental Funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Purchase (Sale) of Capital Assets with Note	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF CASH FLOWS (CONTINUED)**  
**NONMAJOR ENTERPRISE FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	Norcade Circle	City COCC	County COCC	Villa de Novo	Auburn/ Garfield Property Management	Asset Repositioning
<b>RECONCILIATION OF OPERATING</b>						
<b>GAIN (LOSS) TO NET CASH PROVIDED</b>						
<b>(USED) BY OPERATING ACTIVITIES</b>						
Operating Gain (Loss)	\$ 162	\$ 172	\$ 492	\$ (63)	\$ (77)	\$ (633)
Adjustments to Reconcile Operating						
Gain (Loss) To Net Cash Provided (Used)						
by Operating Activities:						
Depreciation	48	-	-	79	-	-
Change in Assets and Liabilities:						
Accounts Receivable	(2)	(7)	-	(11)	-	228
Due from Other Funds	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-
Accounts Payable	1	(8)	(3)	4	6	33
Accrued Liabilities	3	5	(2)	(1)	-	(7)
Due to Other Funds	(206)	204	-	-	19	(137)
Unearned Revenue	-	-	-	-	-	-
Deposit and Trust Liability	-	-	-	-	-	-
Net Pension Liability	-	(430)	(426)	(5)	-	-
Net Pension Liability and Related						
Deferred Inflows	-	356	262	16	-	-
Net Pension Liability and Related						
Deferred Outflows	-	19	21	-	-	-
Net OPEB Liability	-	(25)	(26)	-	-	-
Net OPEB Liability and Related						
Deferred Inflows	-	12	6	1	-	-
Net OPEB Liability and Related						
Deferred Outflows	-	(15)	(7)	(1)	-	-
Total Adjustments	<u>(156)</u>	<u>111</u>	<u>(175)</u>	<u>82</u>	<u>25</u>	<u>117</u>
Net Cash Provided (Used) by						
Operating Activities	<u>\$ 6</u>	<u>\$ 283</u>	<u>\$ 317</u>	<u>\$ 19</u>	<u>\$ (52)</u>	<u>\$ (516)</u>
<b>NONCASH INVESTING, CAPITAL AND</b>						
<b>FINANCING ACTIVITIES</b>						
Capital Assets Transferred from						
Governmental Funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Purchase (Sale) of Capital Assets with Note	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF CASH FLOWS (CONTINUED)**  
**NONMAJOR ENTERPRISE FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	Mortgage Revenue Bond	Norwood Avenue Housing Corporation	RAD Admin	City Public Housing CARES Act	County Public Housing CARES Act	City COCC CARES Act
<b>RECONCILIATION OF OPERATING GAIN (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>						
Operating Gain (Loss)	\$ 955	\$ (1,152)	\$ (512)	\$ (589)	\$ (422)	\$ -
Adjustments to Reconcile Operating Gain (Loss) To Net Cash Provided (Used) by Operating Activities:						
Depreciation	-	-	-	-	-	-
Change in Assets and Liabilities:						
Accounts Receivable	(99)	-	-	98	42	-
Due from Other Funds	(9,624)	-	505	-	-	-
Prepaid Items	-	-	-	-	-	-
Accounts Payable	(17)	(1)	-	(5)	(2)	(15)
Accrued Liabilities	(5)	-	(8)	(5)	(8)	-
Due to Other Funds	-	(585)	-	(88)	(32)	-
Unearned Revenue	(6)	-	-	-	-	-
Deposit and Trust Liability	(140)	-	-	-	-	-
Net Pension Liability	(686)	-	-	-	-	-
Net Pension Liability and Related Deferred Inflows	203	-	-	-	-	-
Net Pension Liability and Related Deferred Outflows	42	-	-	-	-	-
Net OPEB Liability	(41)	-	-	-	-	-
Net OPEB Liability and Related Deferred Inflows	(7)	-	-	-	-	-
Net OPEB Liability and Related Deferred Outflows	9	-	-	-	-	-
Total Adjustments	<u>(10,371)</u>	<u>(586)</u>	<u>497</u>	<u>-</u>	<u>-</u>	<u>(15)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (9,416)</u>	<u>\$ (1,738)</u>	<u>\$ (15)</u>	<u>\$ (589)</u>	<u>\$ (422)</u>	<u>\$ (15)</u>
<b>NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES</b>						
Capital Assets Transferred from Governmental Funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Purchase (Sale) of Capital Assets with Note	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF CASH FLOWS (CONTINUED)**  
**NONMAJOR ENTERPRISE FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	County COCC CARES Act	City Affordable Housing	County Affordable Housing	Total
<b>RECONCILIATION OF OPERATING</b>				
<b>GAIN (LOSS) TO NET CASH PROVIDED</b>				
<b>(USED) BY OPERATING ACTIVITIES</b>				
Operating Gain (Loss)	\$ -	\$ (172)	\$ (483)	\$ (15,257)
Adjustments to Reconcile Operating				
Gain (Loss) To Net Cash Provided (Used)				
by Operating Activities:				
Depreciation	-	-	-	4,885
Change in Assets and Liabilities:				
Accounts Receivable	-	-	-	101
Due from Other Funds	-	-	-	(9,091)
Prepaid Items	-	-	-	(1)
Accounts Payable	(9)	3	-	361
Accrued Liabilities	-	-	-	(52)
Due to Other Funds	-	-	-	(852)
Unearned Revenue	-	-	-	151
Deposit and Trust Liability	-	-	-	(77)
Net Pension Liability	-	-	-	(6,237)
Net Pension Liability and Related				
Deferred Inflows	-	-	-	3,088
Net Pension Liability and Related				
Deferred Outflows	-	-	-	339
Net OPEB Liability	-	-	-	(325)
Net OPEB Liability and Related				
Deferred Inflows	-	-	-	50
Net OPEB Liability and Related				
Deferred Outflows	-	-	-	(68)
Total Adjustments	(9)	3	-	(7,728)
Net Cash Provided (Used) by				
Operating Activities	<u>\$ (9)</u>	<u>\$ (169)</u>	<u>\$ (483)</u>	<u>\$ (22,985)</u>
<b>NONCASH INVESTING, CAPITAL AND</b>				
<b>FINANCING ACTIVITIES</b>				
Capital Assets Transferred from				
Governmental Funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,359</u>
Purchase (Sale) of Capital Assets with Note	<u>\$ -</u>	<u>\$ (19,983)</u>	<u>\$ -</u>	<u>\$ (19,983)</u>

## INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis. Since the services and commodities are supplied exclusively to departments of a governmental jurisdiction, they are distinguishable from those public services rendered to the public in general and which are accounted for in Special Revenue, Enterprise, or Fiduciary Funds.

- **Internal Support Fund** is used to account for the accumulation and allocation of costs associated with central support organizations of the Agency as well as the accumulation of funds to pay for compensated absences earned by employees.
- **Self Insurance Fund** is used to account for the costs of insurance (i.e., premiums and estimated claims liabilities) and accumulate funds for catastrophic events.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	Internal Support	Self Insurance	Total
<b>ASSETS</b>			
Current Assets:			
Cash and Investments	\$ 2,971	\$ 510	\$ 3,481
Accounts Receivable, Net	39	-	39
Due from Other Governments	3,101	-	3,101
Prepaid Items	80	298	378
Total Current Assets	<u>6,191</u>	<u>808</u>	<u>6,999</u>
Noncurrent Assets:			
Restricted Cash and Investments	553	-	553
Capital Assets:			
Land	2,040	-	2,040
Buildings and Improvements	11,674	-	11,674
Property and Equipment	695	-	695
Less Accumulated Depreciation	<u>(4,324)</u>	<u>-</u>	<u>(4,324)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>10,085</u>	<u>-</u>	<u>10,085</u>
Total Noncurrent Assets	<u>10,638</u>	<u>-</u>	<u>10,638</u>
Total Assets	<u>16,829</u>	<u>808</u>	<u>17,637</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Outflows - Pension	757	-	757
Deferred Outflows - OPEB	<u>707</u>	<u>-</u>	<u>707</u>
Total Deferred Outflows of Resources	<u>1,464</u>	<u>-</u>	<u>1,464</u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts Payable	134	131	265
Accrued Liabilities	160	301	461
Due to Other Governments	-	-	-
Current Portion of Long-Term Debt	<u>765</u>	<u>-</u>	<u>765</u>
Total Current Liabilities	<u>2,014</u>	<u>432</u>	<u>2,446</u>
Noncurrent Liabilities:			
Compensated Absences	1,938	-	1,938
Mortgage Notes Payable	5,128	-	5,128
Advances from Component Units	1,000	-	1,000
Net Pension Liability	9,035	-	9,035
Net OPEB Liability	<u>548</u>	<u>-</u>	<u>548</u>
Total Noncurrent Liabilities	<u>17,649</u>	<u>-</u>	<u>17,649</u>
Total Liabilities	<u>19,663</u>	<u>432</u>	<u>20,095</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Inflows - Pension	3,883	-	3,883
Deferred Inflows - OPEB	<u>567</u>	<u>-</u>	<u>567</u>
Total Deferred Inflows of Resources	<u>4,450</u>	<u>-</u>	<u>4,450</u>
<b>NET POSITION</b>			
Net Investment in Capital Assets	4,192	-	4,192
Restricted for Debt Service	1,553	-	1,553
Unrestricted	<u>(11,565)</u>	<u>376</u>	<u>(11,189)</u>
Total Net Position	<u>\$ (5,820)</u>	<u>\$ 376</u>	<u>\$ (5,444)</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN FUND NET POSITION  
INTERNAL SERVICE FUNDS  
YEAR ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	Internal Support	Self Insurance	Total
<b>OPERATING REVENUES</b>			
Charges for Services	\$ 10,055	\$ -	\$ 10,055
Miscellaneous	90	170	260
Total Operating Revenues	<u>10,145</u>	<u>170</u>	<u>10,315</u>
<b>OPERATING EXPENSES</b>			
Employee Services	4,835	-	4,835
Services and Supplies	3,703	29	3,732
Utilities	123	-	123
Depreciation	333	-	333
Total Operating Expenses	<u>8,994</u>	<u>29</u>	<u>9,023</u>
<b>OPERATING INCOME (LOSS)</b>	1,151	141	1,292
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Investment Earnings	(863)	2	(861)
Interest Expense	(255)	-	(255)
Total Nonoperating Revenues	<u>(1,118)</u>	<u>2</u>	<u>(1,116)</u>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	33	143	176
Transfers In	202	-	202
Transfers from Primary Government	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN NET POSITION</b>	235	143	378
Net Position - Beginning of Year	<u>(6,055)</u>	<u>233</u>	<u>(5,822)</u>
<b>NET POSITION - END OF YEAR</b>	<u><u>\$ (5,820)</u></u>	<u><u>\$ 376</u></u>	<u><u>\$ (5,444)</u></u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	Internal Support	Self Insurance	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash Receipts from Interfund Services Provided	\$ 7,013	\$ 204	\$ 7,217
Cash Paid to Suppliers for Goods and Services	(4,191)	(52)	(4,243)
Cash Paid to Employees for Services	(7,122)	-	(7,122)
Net Cash Provided (Used) by Operating Activities	(4,300)	152	(4,148)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Transfer In	202	-	202
Transfer Out	-	-	-
Net Cash Provided by Noncapital Financing Activities	202	-	202
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Purchase of Capital Assets	-	-	-
Payments on Long-Term Liabilities	(589)	-	(589)
Interest Paid	(255)	-	(255)
Net Cash Used by Capital And Related Financing Activities	(844)	-	(844)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest Received	(863)	1	(862)
Net Cash Provided by Investing Activities	(863)	1	(862)
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(5,805)	153	(5,652)
Cash and Cash Equivalents - Beginning of Year	9,330	357	9,687
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 3,525</u>	<u>\$ 510</u>	<u>\$ 4,035</u>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION</b>			
Cash and Investments	\$ 2,971	\$ 510	\$ 3,481
Restricted Cash and Investments	553	-	553
Total Cash and Cash Equivalents	<u>\$ 3,524</u>	<u>\$ 510</u>	<u>\$ 4,034</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMBINING STATEMENT OF CASH FLOWS (CONTINUED)**  
**INTERNAL SERVICE FUNDS**  
**YEAR ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	Internal Support	Self Insurance	Total
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO</b>			
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating Income (Loss)	\$ 1,151	\$ 141	\$ 1,292
Adjustments to Reconcile Operating Income (Loss) to			
Net Cash Provided (Used) by Operating Activities			
Depreciation and Amortization	333	-	333
Change in Assets and Liabilities:			
Accounts Receivable	(3,131)	34	(3,097)
Prepaid Items	(20)	(31)	(51)
Accounts Payable	(346)	7	(339)
Accrued Liabilities	38	-	38
Compensated Absences	(339)	-	(339)
Net Pension Liability	(5,740)	-	(5,740)
Net Pension Liability and Related Deferred Inflows	3,846	-	3,846
Net Pension Liability and Related Deferred Outflows	277	-	277
Net OPEB Liability	(340)	-	(340)
Net OPEB Liability and Related Deferred Inflows	97	-	97
Net OPEB Liability and Related Deferred Outflows	(126)	-	(126)
Net Cash Provided (Used) by Operating Activities	<u>\$ (4,300)</u>	<u>\$ 151</u>	<u>\$ (4,149)</u>

## STATISTICAL SECTION

This part of the Agency's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Agency's overall financial health.

**Financial Trends** – These schedules contain trend information to help the reader understand how the Agency's financial performance and well-being have changed over time.

- Net Position by Component
- Changes in Net Position
- Fund Balances of Governmental Funds
- Changes in Fund Balances of Governmental Funds

**Debt Capacity** – This schedule presents information to help the reader assess the affordability of the Agency's current levels of outstanding debt and the Agency's ability to issue additional debt in the future.

- Ratios of Outstanding Debt by Type

**Demographic and Economic Information** – This schedule offers demographic and economic indicators to help the reader understand the environment within which the Agency's financial activities take place.

- Demographic and Economic Statistics
- Principal Employers

**Operating Information** – These schedules contain service and infrastructure data to help the reader understand how the information in the Agency's financial report relates to the services the Agency provides and the activities it performs.

- Full-time Equivalent Agency Employees by Function/Program
- Operating Indicators by Function
- Capital Assets by Function

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**NET POSITION BY COMPONENT**  
**FOR THE TEN YEARS ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015 (1)</u>	<u>2016</u>
<b>Governmental Activities:</b>					
Net Investment in Capital Assets	\$ 52,784	\$ 44,836	\$ 25,342	\$ 24,321	\$ 25,938
Restricted	129,376	303,784	312,809	325,230	338,927
Unrestricted	<u>175,243</u>	<u>5,120</u>	<u>(1,552)</u>	<u>(8,706)</u>	<u>(9,963)</u>
Total Governmental Activities					
Net Position	<u>\$ 357,403</u>	<u>\$ 353,740</u>	<u>\$ 336,599</u>	<u>\$ 340,845</u>	<u>\$ 354,902</u>
<b>Business-Type Activities:</b>					
Net Investment in Capital Assets	\$ 163,561	\$ 160,586	\$ 173,029	\$ 161,366	\$ 156,568
Restricted	6,836	2,436	3,336	1,141	2,552
Unrestricted	<u>22,176</u>	<u>29,539</u>	<u>55,671</u>	<u>50,465</u>	<u>56,330</u>
Total Business-Type Activities					
Net Position	<u>\$ 192,573</u>	<u>\$ 192,561</u>	<u>\$ 232,036</u>	<u>\$ 212,972</u>	<u>\$ 215,450</u>
<b>Primary Government:</b>					
Net Investment in Capital Assets	\$ 216,345	\$ 205,422	\$ 198,371	\$ 185,687	\$ 182,506
Restricted	136,212	306,220	316,145	326,371	341,479
Unrestricted	<u>197,419</u>	<u>34,659</u>	<u>54,119</u>	<u>41,759</u>	<u>46,367</u>
Total Primary Government					
Net Position	<u>\$ 549,976</u>	<u>\$ 546,301</u>	<u>\$ 568,635</u>	<u>\$ 553,817</u>	<u>\$ 570,352</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**NET POSITION BY COMPONENT (CONTINUED)**  
**FOR THE TEN YEARS ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	2017	2018 (2)	2019 (3)	2020	2021
<b>Governmental Activities:</b>					
Net Investment in Capital Assets	\$ 25,008	\$ 24,937	\$ 24,080	\$ 23,952	\$ 22,929
Restricted	349,470	363,970	371,728	381,576	428,178
Unrestricted	<u>(15,752)</u>	<u>(25,796)</u>	<u>(24,570)</u>	<u>(33,881)</u>	<u>(40,137)</u>
Total Governmental Activities					
Net Position	<u>\$ 358,726</u>	<u>\$ 363,111</u>	<u>\$ 371,238</u>	<u>\$ 371,647</u>	<u>\$ 410,970</u>
<b>Business-Type Activities:</b>					
Net Investment in Capital Assets	\$ 151,897	\$ 142,172	\$ 139,742	\$ 119,832	\$ 100,324
Restricted	806	806	2,589	1,952	4,214
Unrestricted	<u>56,813</u>	<u>51,978</u>	<u>57,363</u>	<u>88,028</u>	<u>109,484</u>
Total Business-Type Activities					
Net Position	<u>\$ 209,516</u>	<u>\$ 194,956</u>	<u>\$ 199,694</u>	<u>\$ 209,812</u>	<u>\$ 214,022</u>
<b>Primary Government:</b>					
Net Investment in Capital Assets	\$ 176,905	\$ 167,109	\$ 163,822	\$ 143,784	\$ 123,253
Restricted	350,276	364,776	374,317	383,528	432,392
Unrestricted	<u>41,061</u>	<u>26,182</u>	<u>32,793</u>	<u>54,147</u>	<u>69,347</u>
Total Primary Government					
Net Position	<u>\$ 568,242</u>	<u>\$ 558,067</u>	<u>\$ 570,932</u>	<u>\$ 581,459</u>	<u>\$ 624,992</u>

Source: Agency Comprehensive Annual Financial Reports

- (1) Fiscal year 2015 beginning net position was restated due to the implementation of GASB 68.  
(2) Fiscal year 2018 beginning net position was restated due to the implementation of GASB 75.  
(3) Fiscal year 2019, blended component units are included in business-type activities. Norwood Avenue Housing Corporation and Sacramento Housing Authority Repositioning Program, Inc. are included in the Agency's Government Wide numbers as they are blended component units in the current year and were not presented that way in prior years. In prior years, they were included in the statements as discretely presented component units.

Note: The negative unrestricted net positions are mainly the result of redevelopment debt that does not produce capital assets.

Note: The negative unrestricted net positions were due to the implementation of GASB 68 and GASB 75.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**COMPONENT CHANGES IN NET POSITION**  
**FOR THE TEN YEARS ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	2012	2013	2014	2015	2016
<b>Expenses:</b>					
Governmental Activities:					
Housing Operations	\$ 9,477	\$ 10,700	\$ 12,349	\$ 8,740	\$ 12,985
Community Development	18,048	25,677	28,219	23,495	17,914
Community Social Services	2,860	2,946	3,745	4,841	5,240
Interest Expense	953	894	859	786	741
Total Governmental Activities Expenses	<u>31,338</u>	<u>40,217</u>	<u>45,172</u>	<u>37,862</u>	<u>36,880</u>
Business-Type Activities:					
Local Housing	8,701	9,084	9,954	4,022	4,636
Public Housing	24,009	24,133	22,655	22,607	24,768
Housing Choice Vouchers	112,774	110,757	108,443	109,844	110,219
Total Business-Type Activities Expenses	<u>145,484</u>	<u>143,974</u>	<u>141,052</u>	<u>136,473</u>	<u>139,623</u>
Total Primary Government Expenses	176,822	184,191	186,224	174,335	176,503
<b>Program Revenues:</b>					
Governmental Activities:					
Charges for Services:					
Housing Operations	1,410	1,533	698	1	693
Community Development	9	-	9	17	5
Community Social Services	-	-	-	2,137	1,152
Operating Grants and Contributions:					
Housing Operations	452	1,802	1,496	10,212	9,072
Community Development	25,940	13,458	32,874	20,005	21,657
Community Social Services	2,686	2,998	4,109	4,115	4,506
Capital Grants and Contributions:					
Housing Operations	7,717	8,698	5,172	5,693	6,578
Total Governmental Activities	<u>38,214</u>	<u>28,489</u>	<u>44,358</u>	<u>42,180</u>	<u>43,663</u>
Business-Type Activities:					
Charges for Services:					
Local Housing	1,420	1,581	3,715	3,811	3,974
Public Housing	5,394	5,560	6,000	6,712	7,073
Housing Choice Vouchers	-	-	47	-	-
Operating Grants and Contributions:					
Local Housing	5,331	5,177	5,830	1,047	1,108
Public Housing	9,940	8,767	10,020	10,218	10,477
Housing Choice Vouchers	112,118	107,185	110,214	110,747	113,912
Capital Grants and Contributions:					
Local Housing	-	4,481	5,601	-	-
Total Business-Type Activities	<u>134,203</u>	<u>132,751</u>	<u>141,427</u>	<u>132,535</u>	<u>136,544</u>
Total Primary Government	172,417	161,240	185,785	174,715	180,207
<b>Net (Expenses) Revenues:</b>					
Governmental Activities	6,876	(11,728)	(814)	4,318	6,783
Business-Type Activities	(11,281)	(11,223)	375	(3,938)	(3,079)
Total Primary Government Net Expenses	<u>(4,405)</u>	<u>(22,951)</u>	<u>(439)</u>	<u>380</u>	<u>3,704</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COMPONENT CHANGES IN NET POSITION (CONTINUED)  
FOR THE TEN YEARS ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	2017	2018	2019	2020	2021
<b>Expenses:</b>					
Governmental Activities:					
Housing Operations	\$ 17,837	\$ 10,417	\$ 15,590	\$ 20,638	\$ 99,295
Community Development	18,514	23,656	19,954	37,660	33,195
Community Social Services	5,957	6,853	8,162	24,800	13,929
Interest Expense	688	632	571	535	1,767
Total Governmental Activities Expenses	<u>42,996</u>	<u>41,558</u>	<u>44,277</u>	<u>83,633</u>	<u>148,186</u>
Business-Type Activities:					
Local Housing	6,717	8,999	8,121	14,471	19,067
Public Housing	25,042	29,749	28,040	24,906	20,355
Housing Choice Vouchers	109,914	113,644	114,210	127,449	145,127
Total Business-Type Activities Expenses	<u>141,673</u>	<u>152,392</u>	<u>150,371</u>	<u>166,826</u>	<u>184,549</u>
Total Primary Government Expenses	<u>184,669</u>	<u>193,950</u>	<u>194,648</u>	<u>250,459</u>	<u>332,735</u>
<b>Program Revenues:</b>					
Governmental Activities:					
Charges for Services:					
Housing Operations	1,287	893	2,123	1,499	10,288
Community Development	2	4	5	3	-
Community Social Services	1,212	999	1,496	1,281	941
Operating Grants and Contributions:					
Housing Operations	8,183	13,086	14,834	17,253	114,634
Community Development	14,934	23,457	6,969	23,006	23,764
Community Social Services	4,544	6,381	7,036	22,502	11,873
Capital Grants and Contributions:					
Housing Operations	6,594	6,271	6,753	8,823	3,577
Total Governmental Activities	<u>36,756</u>	<u>57,844</u>	<u>39,216</u>	<u>74,367</u>	<u>165,077</u>
Business-Type Activities:					
Charges for Services:					
Local Housing	3,966	4,009	4,583	11,508	12,381
Public Housing	7,852	7,949	8,249	8,172	7,978
Housing Choice Vouchers	-	-	-	-	421
Operating Grants and Contributions:					
Local Housing	1,165	1,044	1,153	1,765	4,139
Public Housing	11,617	11,300	10,896	12,076	11,433
Housing Choice Vouchers	105,720	110,144	115,205	127,239	144,780
Capital Grants and Contributions:					
Local Housing	-	-	-	-	-
Total Business-Type Activities	<u>130,320</u>	<u>134,446</u>	<u>140,086</u>	<u>160,760</u>	<u>181,132</u>
Total Primary Government	<u>167,076</u>	<u>192,290</u>	<u>179,302</u>	<u>235,127</u>	<u>346,209</u>
<b>Net (Expenses) Revenues:</b>					
Governmental Activities	(6,240)	16,286	(5,061)	(9,266)	16,891
Business-Type Activities	(11,353)	(17,946)	(10,285)	(6,066)	(3,417)
Total Primary Government Net Expenses	<u>(17,593)</u>	<u>(1,660)</u>	<u>(15,346)</u>	<u>(15,332)</u>	<u>13,474</u>

Source: Agency Comprehensive Annual Financial Reports

Note: Norwood Avenue Housing Corporation and Sacramento Housing Authority Repositioning Program, Inc. are included in the Agency's Government-Wide numbers as they are blended component units in the current year and were not presented that way in prior years. In prior years, they were included in the statements as discretely presented component units.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COMPONENT CHANGES IN NET POSITION (CONTINUED)  
FOR THE TEN YEARS ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	2012	2013	2014	2015	2016
<b>General Revenues, Transfers and Changes in Net Position:</b>					
Governmental Activities:					
Tax Increment	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Earnings	4,022	2,634	4,387	3,828	2,248
Gain (Loss) on Disposal of Capital Assets	-	-	-	-	-
Miscellaneous	1,938	1,304	5,612	9,041	8,148
Transfers	(6,559)	(8,019)	(15,338)	(2,978)	(3,122)
Total Governmental Activities	(599)	(4,081)	(5,339)	9,891	7,274
Business-Type Activities:					
Investment Earnings	697	1,072	4,735	1,404	1,353
Miscellaneous	727	751	839	766	1,082
Special Items	-	1,369	7,200	-	-
Transfers	6,559	8,019	15,338	2,978	3,122
Total Business-Type Activities	7,983	11,211	28,112	5,148	5,557
Total Primary Government	7,384	7,130	22,773	15,039	12,831
<b>Change In Net Position Before Extraordinary Item:</b>					
Governmental Activities	6,277	(15,809)	(6,153)	14,209	14,057
Business-Type Activities	(3,298)	(12)	28,487	1,210	2,478
Total Primary Government Before Extraordinary Item	2,979	(15,821)	22,334	15,419	16,535
Extraordinary Item - Governmental Activities	116,162	-	-	-	-
<b>Change In Net Position:</b>					
Governmental Activities	122,439	(15,809)	(6,153)	14,209	14,057
Business-Type Activities	(3,298)	(12)	28,487	1,210	2,478
Total Primary Government	<u>\$ 119,141</u>	<u>\$ (15,821)</u>	<u>\$ 22,334</u>	<u>\$ 15,419</u>	<u>\$ 16,535</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
COMPONENT CHANGES IN NET POSITION (CONTINUED)  
FOR THE TEN YEARS ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS)**

	2017	2018	2019	2020	2021
<b>General Revenues, Transfers and Changes in Net Position:</b>					
Governmental Activities:					
Tax Increment	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Earnings	4,595	3,009	5,763	4,900	9,045
Gain (Loss) on Disposal of Capital Assets	-	-	2,785	1,772	2,527
Miscellaneous	8,485	5,618	8,776	5,380	15,861
Transfers	(3,016)	(3,443)	(4,136)	(6,542)	(5,001)
Total Governmental Activities	<u>10,064</u>	<u>5,184</u>	<u>13,188</u>	<u>5,510</u>	<u>22,432</u>
Business-Type Activities:					
Investment Earnings	1,312	1,693	1,566	1,254	982
Miscellaneous	1,091	1,117	1,801	5,026	-
Special Items	-	-	-	6,806	1,642
Transfers	3,016	3,443	4,136	6,542	5,001
Total Business-Type Activities	<u>5,419</u>	<u>6,253</u>	<u>7,503</u>	<u>19,628</u>	<u>7,625</u>
Total Primary Government	<u>15,483</u>	<u>11,437</u>	<u>20,691</u>	<u>25,138</u>	<u>30,057</u>
<b>Change In Net Position Before Extraordinary Item:</b>					
Governmental Activities	3,824	14,717	8,127	(3,756)	39,323
Business-Type Activities	(5,934)	(11,693)	(2,782)	13,562	4,208
Total Primary Government Before Extraordinary Item	(2,110)	3,024	5,345	9,806	43,531
Extraordinary Item - Governmental Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Change In Net Position:</b>					
Governmental Activities	3,824	14,717	8,127	(3,756)	39,323
Business-Type Activities	(5,934)	(11,693)	(2,782)	13,562	4,208
Total Primary Government	<u>\$ (2,110)</u>	<u>\$ 3,024</u>	<u>\$ 5,345</u>	<u>\$ 9,806</u>	<u>\$ 43,531</u>

Source: Agency Comprehensive Annual Financial Reports

Note: Norwood Avenue Housing Corporation and Sacramento Housing Authority Repositioning Program, Inc. are included in the Agency's Government-Wide numbers as they are blended component units in the current year and were not presented that way in prior years. In prior years, they were included in the statements as discretely presented component units.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**FOR THE TEN YEARS ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Major Funds:					
Nonspendable:					
Long-Term Receivables	\$ 45,488	\$ 61,175	\$ -	\$ -	\$ -
Restricted for:					
Debt Service Reserves	-	-	-	-	-
Housing	-	21,239	76,524	86,851	91,083
Community Development	-	2,954	1,207	650	2,492
Community Services	-	-	-	-	-
Committed for:					
Housing	17,683	-	-	-	-
Community Development	-	-	-	-	-
Assigned for:					
Housing	6,960	-	-	-	-
Community Development	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Major Funds	<u>70,131</u>	<u>85,368</u>	<u>77,731</u>	<u>87,501</u>	<u>93,575</u>
Other Governmental Funds:					
Nonspendable:					
Long-Term Receivables	79,895	64,587	-	-	-
Restricted for:					
Debt Service Reserves	211	435	96	3	3
Housing	61	14,962	72,896	77,897	80,595
Community Development	-	6,864	17,507	14,731	14,722
Community Services	-	116	127	1,604	2,547
Committed for:					
Housing Projects	10,288	1,882	-	-	-
Community Development Projects	4,035	638	-	-	-
Community Service Projects	85	-	-	-	-
Assigned for:					
Debt Service	-	-	-	-	-
Housing	6,478	3,859	-	-	-
Community Development	1,051	176	177	-	-
Community Services	-	-	-	-	-
Unassigned	<u>(4,466)</u>	<u>(2,776)</u>	<u>(2,459)</u>	<u>(2,591)</u>	<u>(2,251)</u>
Total Other Governmental Funds	<u>97,638</u>	<u>90,743</u>	<u>88,344</u>	<u>91,644</u>	<u>95,616</u>
Total Governmental Funds	<u>\$ 167,769</u>	<u>\$ 176,111</u>	<u>\$ 166,075</u>	<u>\$ 179,145</u>	<u>\$ 189,191</u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**FUND BALANCES OF GOVERNMENTAL FUNDS (CONTINUED)**  
**FOR THE TEN YEARS ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	2017	2018	2019	2020	2021
Major Funds:					
Nonspendable:					
Long-Term Receivables	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted for:					
Debt Service Reserves	-	-	-	-	-
Housing	92,529	93,467	92,815	91,293	91,778
Community Development	6,528	5,839	13,685	13,600	25,834
Community Services	-	-	-	-	-
Committed for:					
Housing	-	-	-	-	-
Community Development	-	-	-	-	-
Assigned for:					
Housing	-	-	-	-	-
Community Development	-	-	-	-	-
Unassigned	-	-	-	-	(368)
Total Major Funds	99,057	99,306	106,500	104,893	117,244
Other Governmental Funds:					
Nonspendable:					
Long-Term Receivables	-	-	-	-	-
Restricted for:					
Debt Service Reserves	3	3	3	3	3
Housing	84,386	87,558	93,696	107,589	129,453
Community Development	14,132	14,752	15,522	14,768	18,166
Community Services	2,980	2,822	3,798	5,654	4,803
Committed for:					
Housing Projects	-	-	-	-	-
Community Development Projects	-	-	-	-	-
Community Service Projects	-	-	-	-	-
Assigned for:					
Debt Service	-	-	-	-	-
Housing	-	-	-	-	-
Community Development	-	-	-	-	-
Community Services	-	-	-	-	-
Unassigned	(2,221)	(4,664)	(3,888)	(4,404)	(6,509)
Total Other Governmental Funds	99,280	100,471	109,131	123,610	145,916
Total Governmental Funds	<u>\$ 198,337</u>	<u>\$ 199,777</u>	<u>\$ 215,631</u>	<u>\$ 228,503</u>	<u>\$ 263,160</u>

Source: Agency Comprehensive Annual Financial Reports

Note: The governmental fund balances do not include long-term debt or capital assets.

The Agency implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* for the year ended December 31, 2009. Statement No. 54 is intended to improve the usefulness of information provided to financial report users about fund balance by providing clearer, more structured fund balance classifications.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**FOR THE TEN YEARS ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	2012	2013	2014	2015	2016
<b>Revenues:</b>					
Intergovernmental	\$ 33,525	\$ 31,466	\$ 18,815	\$ 33,986	\$ 37,823
Property Taxes	-	-	-	-	-
Charges for Services	1,419	1,533	8	2,155	1,850
Investment Earnings	3,506	2,329	2,017	3,700	2,417
Miscellaneous	1,817	1,032	3,782	8,954	8,065
Total Revenues	<u>40,267</u>	<u>36,360</u>	<u>24,622</u>	<u>48,795</u>	<u>50,155</u>
<b>Expenditures:</b>					
Current:					
Housing Operations	9,326	10,703	2,991	8,980	11,248
Community Development	19,891	19,824	10,740	22,437	16,103
Community Services	2,860	2,946	3,745	4,850	5,244
Capital Outlay	8,364	5,305	1,708	1,482	5,336
Debt Service:					
Principal Retirement	1,517	1,048	392	1,347	639
Interest and Related Charges	605	757	93	305	263
Total Expenditures	<u>42,563</u>	<u>40,583</u>	<u>19,669</u>	<u>39,401</u>	<u>38,833</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(2,296)	(4,223)	4,953	9,394	11,322
<b>Other Financing Sources(Uses):</b>					
Long-Term Debt Issued	-	-	-	150	-
Proceeds from Sale of Capital Assets	851	1,068	206	385	783
Transfers In	101,565	5,250	6,061	1,322	597
Transfers Out	(101,702)	(5,899)	(2,746)	(2,823)	(2,656)
Total Other Financing Sources (Uses)	<u>714</u>	<u>419</u>	<u>3,521</u>	<u>(966)</u>	<u>(1,276)</u>
<b>Extraordinary Item-Dissolution of RDA</b>	<u>(180,795)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	<u>\$ (182,377)</u>	<u>\$ (3,804)</u>	<u>\$ 8,474</u>	<u>\$ 8,428</u>	<u>\$ 10,046</u>
<b>Debt Service as a Percentage of Noncapital Expenditures</b>	6%	5%	3%	4%	3%

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS (CONTINUED)**  
**FOR THE TEN YEARS ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	2017	2018	2019	2020	2021
<b>Revenues:</b>					
Intergovernmental	\$ 32,829	\$ 38,526	\$ 42,956	\$ 71,730	\$ 146,228
Property Taxes	-	-	-	-	-
Charges for Services	2,501	1,896	3,624	2,783	1,174
Investment Earnings	4,587	2,998	4,437	4,055	9,899
Miscellaneous	8,442	5,520	8,660	5,174	15,600
Total Revenues	48,359	48,940	59,677	83,742	172,901
<b>Expenditures:</b>					
Current:					
Housing Operations	11,490	11,935	12,737	19,043	99,379
Community Development	16,714	23,512	17,205	32,602	24,018
Community Services	5,942	6,832	7,855	23,500	15,979
Capital Outlay	2,961	3,173	3,410	5,759	1,287
Debt Service:					
Principal Retirement	602	779	601	1,092	1,324
Interest and Related Charges	240	228	191	178	177
Total Expenditures	37,949	46,459	41,999	82,174	142,164
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	10,410	2,481	17,678	1,568	30,737
<b>Other Financing Sources(Uses):</b>					
Long-Term Debt Issued	-	-	350	8,464	2,236
Proceeds from Sale of Capital Assets	851	500	2,785	1,771	2,527
Transfers In	376	377	349	2,143	2,219
Transfers Out	(2,491)	(2,118)	(5,308)	(5,239)	(3,062)
Total Other Financing Sources (Uses)	(1,264)	(1,241)	(1,824)	7,139	3,920
<b>Extraordinary Item-Dissolution of RDA</b>	-	-	-	-	-
Net Change in Fund Balances	\$ 9,146	\$ 1,240	\$ 15,854	\$ 8,707	\$ 34,657
<b>Debt Service as a Percentage of Noncapital Expenditures</b>	2%	2%	2%	2%	1%

Source: Agency Comprehensive Annual Financial Reports

Note: This statement includes all Special Revenue, Debt Service and Capital Projects Funds.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**FOR THE TEN YEARS ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

Fiscal Year	Governmental Activities		Business-Type Activities	Total Primary Government	Percentage of Actual Taxable Value of Property (2)	Percentage of Personal Income (1)	Per Capita (1)
	Notes Payable	Tax Allocation Bonds	Mortgage Notes Payable				
2012	19,908	-	2,543	22,451	*N/A	0.04%	16
2013	18,379	-	2,503	20,882	*N/A	0.03%	14
2014	17,260	-	2,460	19,720	*N/A	0.03%	14
2015	15,530	-	2,412	17,942	*N/A	0.03%	12
2016	14,330	-	2,361	16,691	*N/A	0.02%	11
2017	13,137	-	2,306	15,443	*N/A	0.02%	10
2018	11,736	-	2,245	13,981	*N/A	0.02%	9
2019	10,830	-	3,540	14,370	*N/A	0.02%	9
2020	17,512	-	3,518	21,030	*N/A	0.02%	14
2021	15,599	-	35,139	50,738	*N/A	0.02%	12

Source: Agency Comprehensive Annual Financial Reports

Note: Details regarding the Agency's outstanding debt can be found in the notes to the financial statements.

(1) See the "Demographic and Economic Statistics" table for personal income and population figures. Based on County of Sacramento population.

(2) Estimated actual value of taxable property cannot be easily determined as the property owned by the Agency is not reassessed annually. Reassessment normally occurs when ownership changes. Prior amounts were based on assessed values of redevelopment properties. With the dissolution of redevelopment that no longer applies.

\* Not available at this time

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
FOR THE TEN YEARS ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS EXCEPT PER CAPITA AMOUNT)**

	2012	2013	2014	2015	2016
City Population (1)	471	474	475	480	486
City Assessed Value (1)	\$ 36,502,112	\$ 35,494,811	\$ 36,924,255	\$ 39,067,503	\$ 40,897,784
County Population (2)	1,435	1,447	1,460	1,478	1,497
County Assessed Value (2)	\$ 120,463,520	\$ 117,150,562	\$ 122,505,185	\$ 130,274,313	\$ 136,123,278
Unemployment Rate % (2)	12.1%	10.5%	8.9%	7.3%	6.0%
Personal Income (2)	\$ 57,498,308	\$ 59,775,785	\$ 61,654,690	\$ 65,486,553	\$ 70,110,138
Per Capita Personal Income (2)	\$ 40,068	\$ 41,303	\$ 42,229	\$ 44,303	\$ 46,845
City Public Housing Authority Low Income Housing Units (3)	1,868	1,866	1,753	1,759	1,699
County Public Housing Authority Low Income Housing Units (3)	1,047	1,035	1,035	1,035	1,013
County Housing Choice Vouchers (3) (4)	11,840	11,890	12,019	12,063	12,107

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
DEMOGRAPHIC AND ECONOMIC STATISTICS (CONTINUED)  
FOR THE TEN YEARS ENDED DECEMBER 31, 2021  
(AMOUNTS EXPRESSED IN THOUSANDS EXCEPT PER CAPITA AMOUNT)**

	2017	2018	2019	2020	2021
City Population (1)	493	501	508	510	516
City Assessed Value (1)	\$ 43,485,723	\$ 46,645,376	\$ 50,352,401	\$ 54,559,257	\$ 54,559,257
County Population (2)	1,514	1,531	1,541	1,552	1,552
County Assessed Value (2)	\$ 143,368,927	\$ 152,390,356	\$ 162,630,815	\$ 173,197,285	\$ 173,197,285
Unemployment Rate % (2)	5.4%	4.6%	3.8%	12.5%	12.5%
Personal Income (2)	\$ 72,878,458	\$ 76,832,120	\$ 80,969,087	\$ 85,959,000	\$ 85,959,000
Per Capita Personal Income (2)	\$ 48,122	\$ 50,197	\$ 52,544	\$ 55,266	\$ 55,266
City Public Housing Authority Low Income Housing Units (3)	1,699	1,699	1,699	1,661	1,661
County Public Housing Authority Low Income Housing Units (3)	1,013	1,013	1,013	863	863
County Housing Choice Vouchers (3) (4)	11,424	11,238	11,231	11,483	11,473

Sources:

- (1) City of Sacramento Comprehensive Annual Financial Report, Fiscal Year Ended June 30.
- (2) County of Sacramento Comprehensive Annual Financial Report, Fiscal Year Ended June 30. The Bureau of Economic Analysis revised population and per capita personal income to reflect Census Bureau midyear population estimates for 2010-2017 available as of March 2018.
- (3) These statistics have been provided to assist in the analysis of the Agency's financial position. Demographic information specific to the City and County can be found in their annual reports. Amounts are not reported in thousands.
- (4) The City and County Housing Choice Voucher programs were combined into a single County program during 2005.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
PRINCIPAL EMPLOYERS  
JUNE 30, 2021 AND 2012**

Employer	June 30, 2021			June 30, 2012		
	Employees (b)	Rank	Percentage of Total County Employment	Employees (c)	Rank	Percentage of Total County Employment (c)
State of California	82,894	1	48.46%			
UC Davis Health System	16,075	2	9.40%			
Kaiser Permanente	12,301	3	7.19%	9,932	1	1.67%
U.S. Government	10,698	4	6.25%			
Sutter / California Health Services	9,595	5	5.61%	9,609	2	1.62%
Dignity / Mercy Health Care	7,488	6	4.38%	7,107	3	1.20%
Intel Corporation	5,300	7	3.10%	6,147	4	1.03%
San Juan Unified School District	5,126	8	3.00%			
College District	2,833	9	1.66%			
California State University Sacramento	2,535	10	1.48%			
Siemens Mobility	2,500	11	1.46%			
Hewlett- Packard				3,500	5	0.59%
Wells Fargo & Co				2,986	6	0.50%
Health Net of California				2,440	7	0.41%
Cache Creek Casino Resort				2,376	8	0.40%
Pacific Gas & Electric Co				2,060	9	0.35%
Thunder Valley Casino Resort				2,025	10	0.34%
Total	<u>157,345</u>		<u>91.99%</u>	<u>48,182</u>		<u>8.11%</u>

(a) Source: Sacramento Business Journal Annual Book of Lists Current Year.

(b) Source: Sacramento County CAFR, as of June 30.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
FULL-TIME EQUIVALENT AGENCY EMPLOYEES BY FUNCTION/PROGRAM  
FOR THE TEN YEARS ENDED DECEMBER 31, 2021**

Function/Program	2012	2013	2014	2015	2016
Administration	40.00	39.00	35.60	37.60	41.60
Housing	160.00	163.50	156.50	156.00	155.00
Community Development	51.00	50.50	32.90	31.40	28.40
Affiliated Organizations	<u>2.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Agency	<u><u>253.00</u></u>	<u><u>253.00</u></u>	<u><u>225.00</u></u>	<u><u>225.00</u></u>	<u><u>225.00</u></u>

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
FULL-TIME EQUIVALENT AGENCY EMPLOYEES BY FUNCTION/PROGRAM (CONTINUED)  
FOR THE TEN YEARS ENDED DECEMBER 31, 2021**

Function/Program	2017	2018	2019	2020	2021
Administration	44.00	43.20	44.20	48.70	49.70
Housing	157.00	162.00	161.00	162.00	168.00
Community Development	29.00	27.30	31.30	35.30	34.30
Affiliated Organizations	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Agency	<u><u>230.00</u></u>	<u><u>232.50</u></u>	<u><u>236.50</u></u>	<u><u>246.00</u></u>	<u><u>252.00</u></u>

Source: Agency Annual Budgets

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
OPERATING INDICATORS BY FUNCTION  
FOR THE TEN YEARS ENDED DECEMBER 31, 2021**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Affordable Housing (1):					
Public Housing Units Occupied	2,695	2,816	2,724	2,693	2,633
Housing Choice Vouchers Utilized	11,774	11,326	11,826	11,967	11,934
Multi-Family Housing Units Assisted (2)	589	630	643	624	504
Homeownership Assistance (3)	214	291	83	94	90
Neighborhood Development:					
Planning Activities	7	4	1	1	0
Infrastructure Projects (4)	28	15	8	8	6
Community Facilities (5)	8	6	2	1	2
Economic Development:					
Commercial Loans	0	0	0	0	0

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
OPERATING INDICATORS BY FUNCTION (CONTINUED)  
FOR THE TEN YEARS ENDED DECEMBER 31, 2021**

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Affordable Housing (1):					
Public Housing Units Occupied	2,712	2,712	2,712	2,112	2,712
Housing Choice Vouchers Utilized	11,424	11,238	11,231	11,378	11,473
Multi-Family Housing Units Assisted (2)	220	534	735	767	711
Homeownership Assistance (3)	146	75	85	43	36
Neighborhood Development:					
Planning Activities	0	0	0	0	0
Infrastructure Projects (4)	5	9	9	17	6
Community Facilities (5)	4	7	7	4	12
Economic Development:					
Commercial Loans	0	0	0	0	0

Source: Agency annual budgets and Consolidated Annual Performance Evaluation Reports (CAPER's)

- (1) Includes units encumbered by regulatory restrictions to maintain affordability
- (2) Includes both new and rehabilitated units
- (3) Includes developer assistance to build or rehabilitate affordable units, and direct assistance to homebuyers
- (4) Typical projects are traffic improvements to increase safety
- (5) Typical projects are libraries, community centers and parks

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**CAPITAL ASSETS BY FUNCTION**  
**FOR THE TEN YEARS ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	2012	2013	2014	2015	2016
<b>PRIMARY GOVERNMENT</b>					
Governmental Activities:					
Housing Operations (1):					
Land and Construction in Progress	\$ 25,035	\$ 24,472	\$ 20,023	\$ 18,394	\$ 17,610
Depreciable Buildings and Improvements, and Property and Equipment, Net	233	114	441	401	241
Total Housing Operations	25,268	24,586	20,464	18,795	17,851
Community Development (1):					
Land and Construction in Progress	26,606	19,159	5,207	5,147	7,616
Depreciable Buildings and Improvements, and Property and Equipment, Net	13,530	12,671	10,634	10,033	9,511
Total Community Development Operations	40,136	31,830	15,841	15,180	17,127
Summary of Governmental Activities:					
Land and Construction in Progress	51,641	43,631	25,230	23,541	25,226
Depreciable Buildings and Improvements, and Property and Equipment, Net	13,763	12,785	11,075	10,434	9,752
Total Governmental Activities	65,404	56,416	36,305	33,975	34,978
Business-Type Activities:					
Local Housing (1):					
Land and Construction in Progress	5,050	5,127	3,719	3,720	3,720
Depreciable Buildings and Improvements, and Property and Equipment, Net	7,027	11,561	13,043	1,274	12,201
Total Local Housing	12,077	16,688	16,762	4,994	15,921
Public Housing (2):					
Land and Construction in Progress	16,559	12,725	12,483	12,161	11,996
Depreciable Buildings and Improvements, and Property and Equipment, Net	133,459	133,676	146,244	135,151	131,012
Total Public Housing	150,018	146,401	158,727	147,312	143,008
Housing Choice Vouchers:					
Land and Construction in Progress	4,004	-	-	-	-
Depreciable Buildings and Improvements, and Property and Equipment, Net	5	-	-	-	-
Total Public Housing	4,009	-	-	-	-
Summary of Business-Type Activities:					
Land and Construction in Progress	25,613	17,852	16,202	15,881	15,716
Depreciable Buildings and Improvements, and Property and Equipment, Net	140,491	145,237	159,287	147,897	143,213
Total Business-Type Activities	166,104	163,089	175,489	163,778	158,929
Total Primary Government	\$ 231,508	\$ 219,505	\$ 211,794	\$ 197,753	\$ 193,907
<b>COMPONENT UNITS</b>					
Local Housing (1):					
Land and Construction in Progress	\$ 2,552	\$ 4,500	\$ 2,552	\$ 2,552	\$ 2,552
Depreciable Buildings and Improvements, and Property and Equipment, Net	79,049	77,083	10,519	9,866	9,213
Total Component Units - Local Activities	\$ 81,601	\$ 81,583	\$ 13,071	\$ 12,418	\$ 11,765

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY**  
**CAPITAL ASSETS BY FUNCTION (CONTINUED)**  
**FOR THE TEN YEARS ENDED DECEMBER 31, 2021**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

	2017	2018	2019	2020	2021
<b>PRIMARY GOVERNMENT</b>					
Governmental Activities:					
Housing Operations (1):					
Land and Construction in Progress	\$ 16,255	\$ 16,012	\$ 14,726	\$ 14,164	\$ 12,903
Depreciable Buildings and Improvements, and Property and Equipment, Net	205	89	81	73	65
Total Housing Operations	<u>16,460</u>	<u>16,101</u>	<u>14,807</u>	<u>14,237</u>	<u>12,968</u>
Community Development (1):					
Land and Construction in Progress	7,599	7,495	7,431	7,431	7,431
Depreciable Buildings and Improvements, and Property and Equipment, Net	9,398	9,167	9,014	8,767	8,423
Total Community Development Operations	<u>16,997</u>	<u>16,662</u>	<u>16,445</u>	<u>16,198</u>	<u>15,854</u>
Summary of Governmental Activities:					
Land and Construction in Progress	23,854	23,507	22,157	21,595	20,334
Depreciable Buildings and Improvements, and Property and Equipment, Net	9,603	9,256	9,095	8,840	8,488
Total Governmental Activities	<u>33,457</u>	<u>32,763</u>	<u>31,252</u>	<u>30,435</u>	<u>28,822</u>
Business-Type Activities:					
Local Housing (1):					
Land and Construction in Progress	3,720	3,436	6,416	8,290	11,071
Depreciable Buildings and Improvements, and Property and Equipment, Net	11,644	11,085	12,981	20,521	20,740
Total Local Housing	<u>15,364</u>	<u>14,521</u>	<u>19,397</u>	<u>28,811</u>	<u>31,811</u>
Public Housing (2):					
Land and Construction in Progress	11,887	11,878	11,879	8,415	8,415
Depreciable Buildings and Improvements, and Property and Equipment, Net	126,955	118,012	112,002	77,214	77,214
Total Public Housing	<u>138,842</u>	<u>129,890</u>	<u>123,881</u>	<u>85,629</u>	<u>85,629</u>
Housing Choice Vouchers:					
Land and Construction in Progress	-	-	-	-	-
Depreciable Buildings and Improvements, and Property and Equipment, Net	-	6	4	71	57
Total Public Housing	<u>-</u>	<u>6</u>	<u>4</u>	<u>71</u>	<u>57</u>
Summary of Business-Type Activities:					
Land and Construction in Progress	15,606	15,314	18,295	16,705	19,486
Depreciable Buildings and Improvements, and Property and Equipment, Net	138,596	129,103	124,987	97,806	98,011
Total Business-Type Activities	<u>154,202</u>	<u>144,417</u>	<u>143,282</u>	<u>114,511</u>	<u>117,497</u>
Total Primary Government	<u>\$ 187,659</u>	<u>\$ 177,180</u>	<u>\$ 174,534</u>	<u>\$ 144,946</u>	<u>\$ 146,319</u>
<b>COMPONENT UNITS</b>					
Local Housing (1):					
Land and Construction in Progress	\$ 2,552	\$ 2,981	\$ -	\$ -	\$ -
Depreciable Buildings and Improvements, and Property and Equipment, Net	8,561	10,227	6,800	6,349	5,886
Total Component Units - Local Activities	<u>\$ 11,113</u>	<u>\$ 13,208</u>	<u>\$ 6,800</u>	<u>\$ 6,349</u>	<u>\$ 5,886</u>

(1) Affordable Housing

(2) Public Housing

Source: Agency Finance Department

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
OTHER SUPPLEMENTAL INFORMATION  
SCHEDULES OF ANNUAL CONTRIBUTION CONTRACTS  
YEAR ENDED DECEMBER 31, 2021**

**OTHER SUPPLEMENTAL INFORMATION**

- **Senate Bill 341-Low and Moderate Income Housing Asset Fund Report-City** – This Report sets forth certain details of the Housing Authority of the City of Sacramento (Housing Successor) activities.
- **Senate Bill 341-Low and Moderate Income Housing Asset Fund Report-County** – This Report sets forth certain details of the Housing Authority of the County of Sacramento (Housing Successor) activities.

**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY  
OTHER SUPPLEMENTAL INFORMATION  
SCHEDULES OF ANNUAL CONTRIBUTION CONTRACTS  
YEAR ENDED DECEMBER 31, 2021**

Annual Contribution Contracts for Capital Fund Program (CFP), ROSS Public Housing Self Sufficiency (FSS), ROSS Service Coordinator (SC) Programs, Choice Neighborhoods Initiative (CNI), Choice Neighborhoods Implementation and Jobs Plus Grants.

Project Number	Funds Approved	Funds Expended										Total Funds Expended	Balance of Funds Approved
		2013	2014	2015	2016	2017	2018	2019	2020	2021			
City CFP:													
CA30P00550113	\$ 2,636,416	\$ 9,705	\$ 798,979	\$ 1,395,112	\$ 382,983	\$ 49,637	\$ -	\$ -	\$ -	\$ -	\$ 2,636,416	\$ -	
CA30P00550114	2,534,660	-	22,550	787,360	1,412,280	290,625	21,845	-	-	-	2,534,660	-	
CA30P00550115	2,500,996	-	-	18,957	684,645	1,746,990	47,137	3,267	-	-	2,500,996	-	
CA01P00550116	2,742,697	-	-	-	158,667	1,124,477	1,190,659	268,894	-	-	2,742,697	-	
CA01P00550117 *	2,663,885	-	-	-	-	227,821	949,334	566,543	897,919	22,268	2,663,885	-	
CA01P00550118	4,085,266	-	-	-	-	-	715,190	1,659,281	982,683	27,336	3,384,490	700,776	
CA01P00550119	4,258,719	-	-	-	-	-	-	414,066	3,555,119	289,534	4,258,719	-	
CA01P00550120	4,000,601	-	-	-	-	-	-	-	973,623	2,198,062	3,171,685	828,916	
CA01P00550121	4,104,873	-	-	-	-	-	-	-	-	110,035	110,035	3,994,838	
Total City CFP	\$ 29,528,113	\$ 9,705	\$ 821,529	\$ 2,201,429	\$ 2,638,575	\$ 3,439,550	\$ 2,924,165	\$ 2,912,051	\$ 6,409,344	\$ 2,647,235	\$ 24,003,583	\$ 5,524,530	
City ROSS Public Housing Family Self Sufficiency (FSS)													
CA005RFS159A012	\$ 69,000	\$ -	\$ 56,698	\$ 12,302	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	69,000	\$ -	
CA005RFS033A013 <sup>1</sup>	58,054	-	-	58,006	48	-	-	-	-	-	58,054	-	
CA005FSH693A015	69,000	-	-	-	68,734	-	-	-	-	-	68,734	266	
CA005FSH047A016	69,000	-	-	-	-	67,406	-	-	-	-	67,406	1,594	
FSS17CA0076	60,705	-	-	-	-	-	60,705	-	-	-	60,705	-	
FSS18CA2425	60,705	-	-	-	-	-	-	60,705	-	-	60,705	-	
FSS20CA3297	67,364	-	-	-	-	-	-	-	19,543	-	19,543	47,821	
FSS20CA3772	67,364	-	-	-	-	-	-	-	-	67,364	67,364	-	
Total City ROSS	\$ 521,192	\$ -	\$ 56,698	\$ 70,308	\$ 68,782	\$ 67,406	\$ 60,705	\$ 60,705	\$ 19,543	\$ 67,364	\$ 471,511	\$ 49,681	
City ROSS Service Coordinator (SC)													
CA005RPS273A011 <sup>1</sup>	\$ 479,270	\$ 136,152	\$ 93,702	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 229,854	\$ 249,416	
CA005RPS081A014	492,000	-	-	67,086	100,978	208,481	40,016	-	-	-	416,561	75,439	
ROSS181207	436,230	-	-	-	-	-	122,224	170,462	91,902	-	384,588	51,642	
ROSS211605	478,000	-	-	-	-	-	-	-	-	77,964	77,964	400,036	
Total City SC	\$ 1,885,500	\$ 136,152	\$ 93,702	\$ 67,086	\$ 100,978	\$ 208,481	\$ 162,240	\$ 170,462	\$ 91,902	\$ 77,964	\$ 1,108,967	\$ 776,533	
County CFP													
CA30P00750113	\$ 1,382,203	\$ 71,510	\$ 797,111	\$ 227,182	\$ 164,644	\$ 121,756	\$ -	\$ -	\$ -	\$ -	\$ 1,382,203	\$ -	
CA30P00750114	1,420,898	-	89,957	645,815	593,662	56,063	35,401	-	-	-	1,420,898	-	
CA30P00750115	1,405,011	-	-	73,422	638,941	664,621	17,974	10,053	-	-	1,405,011	-	
CA01P00750116	1,540,822	-	-	-	155,828	616,977	768,017	-	-	-	1,540,822	-	
CA01P00750117 *	1,400,071	-	-	-	-	142,141	1,109,154	144,230	4,546	-	1,400,071	-	
CA01P00750118	2,055,001	-	-	-	-	-	270,971	1,749,485	34,545	-	2,055,001	-	
CA01P00750119	2,099,390	-	-	-	-	-	-	804,263	1,115,391	179,736	2,099,390	-	
CA01P00750120	2,256,494	-	-	-	-	-	-	-	93,506	913,297	1,006,803	1,249,691	
CA01P00750121	2,186,206	-	-	-	-	-	-	-	-	228,417	228,417	1,957,789	
Total County CFP	\$ 15,746,096	\$ 71,510	\$ 887,068	\$ 946,419	\$ 1,553,075	\$ 1,601,558	\$ 2,201,517	\$ 2,708,031	\$ 1,247,988	\$ 1,321,450	\$ 12,538,616	\$ 3,207,480	
County ROSS Public Housing Family Self Sufficiency (FSS)													
CA007RFS169A012 <sup>1</sup>	\$ 57,360	\$ -	\$ 57,360	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,360	\$ -	
CA007FSH072A014 <sup>1</sup>	117,951	-	407	117,544	-	-	-	-	-	-	117,951	-	
CA007FSH694A015	138,000	-	-	-	116,142	-	-	-	-	-	116,142	21,858	
CA007FSH048A016	131,615	-	-	-	-	124,050	-	-	-	-	124,050	7,565	
FSS17CA0073	129,442	-	-	-	-	-	129,442	-	-	-	129,442	-	
FSS18CA2419	129,442	-	-	-	-	-	-	113,686	-	-	113,686	15,756	
FSS20CA3296	142,761	-	-	-	-	-	-	-	136,910	-	136,910	5,851	
FSS21CA3771	142,761	-	-	-	-	-	-	-	-	142,761	142,761	-	
Total County ROSS	\$ 989,332	\$ -	\$ 57,767	\$ 117,544	\$ 116,142	\$ 124,050	\$ 129,442	\$ 113,686	\$ 136,910	\$ 142,761	\$ 938,302	\$ 51,030	
County ROSS Service Coordinator (SC)													
Ross2101426	\$ 239,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,436	\$ 59,173	\$ 77,609	\$ 161,641	
City Choice Neighborhood Initiative (CNI)													
CA9G005CNP113	\$ 500,000	\$ -	\$ 120,109	\$ 301,253	\$ 17,793	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 439,155	\$ 60,845	
County Choice Neighborhood Initiative (CNI)													
CA9G007CNG114	\$ 30,000,000	\$ -	\$ -	\$ -	\$ 554,481	\$ 601,896	\$ 2,635,954	\$ 5,281,701	\$ 7,557,722	\$ 6,440,066	\$ 23,071,820	\$ 6,928,180	
Jobs Plus													
CA005FJP000415	\$ 2,700,000	\$ -	\$ -	\$ -	\$ 107,031	\$ 402,649	\$ 322,671	\$ 404,408	\$ 1,463,241	\$ -	\$ 2,700,000	\$ -	

\* The following grants had accrued retention for ACFR presentation that is included in the amounts above.

CA01P00550117 25,527  
CA01P00550118 2,490

Note 1: These grants had amounts recaptured. See HUD letters in other supplemental information section.



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