

**City of Sacramento
HOME Investment Partnerships Program**

Annual Report

for

January 1, 2022 to December 31, 2022

Sacramento Housing and Redevelopment Agency

June 2023

HOME INVESTMENT PARTNERSHIPS PROGRAM ANNUAL REPORT FOR 2022

The federal HOME Investment Partnerships Program (HOME) provides grants to fund a wide range of activities including construction, acquisition, and/or rehabilitation of affordable housing. SHRA administers these funds on the City's behalf as an entitlement jurisdiction. At least 20 percent of HOME-assisted units in each project must be reserved for households with incomes below 50 percent of Area Median Income (AMI) and the remaining reserved for households with incomes below 60 percent of AMI.

2022 CITY HOME PROGRAM FINANCIAL INFORMATION

Beginning Balance	
\$16,261,540	

Income	
Entitlement	\$ 2,823,258
Interest	\$ 92,305
Loan Income	\$ 3,988,312
Total Income	\$ 6,903,875

Balance and Total Income	
\$23,165,415	

Expense	
Operations	\$ 95,166
Project Expenses	\$ 4,439,396
Total Expense	\$ 4,534,562

Ending Balances	
Remaining Project Balances	\$ 14,567,389
Balance Available for Projects	\$ 4,063,464
Ending Balance	\$ 18,630,853

2022 City HOME Program Expenditures

Project	Address	HOME Units	Total Units	Total HOME Budgeted	2022 HOME Expenditure	Remaining Balance	Loan Maturity Date
39 th & Broadway	3021 39 th & Broadway	42	43	\$ 7,500,000	\$ 491,353	\$ 6,733,087	3/1/2080
Lavender Courtyard	16 th & F St	11	53	\$ 1,905,525	\$ 0	\$ 190,552	10/1/2077
Norwood Annex	3301 Norwood Av	11	15	\$ 1,100,000	\$ 1,050,000	\$ 0	5/1/2076
Northview Pointe	2314 Northview Drive	17	67	\$ 2,500,000	\$2,250,000	\$ 250,000	11/1/2078
Victory Townhomes & Dixieanne	1075 & 1048 Dixieanne Ave	11	76	\$ 2,430,000	\$ 648,043	\$ 0	5/1/2076
Vista Nueva	140 Promenade Circle	25	117	\$ 683,750	\$ 0	\$ 683,750	11/1/2062
On Broadway	1901 Broadway	13	140	\$ 2,400,000	\$ 0	\$ 2,400,000	5/1/2080
Mirasol Block D	1381 Swallowtail Ave	15	116	\$3,300,000	\$ 0	\$3,300,000	3/1/2079
Capitol Park Hotel	1125 9th St.	21	134	\$ 3,200,000	\$ 0	\$ 1,010,000	12/1/2077
TOTAL		166	761	\$25,019,275	\$4,439,396	\$14,567,389	

The City HOME Developments table identifies all properties that received HOME funds and the total number of units produced and currently regulated, followed by a map with the location of each development.

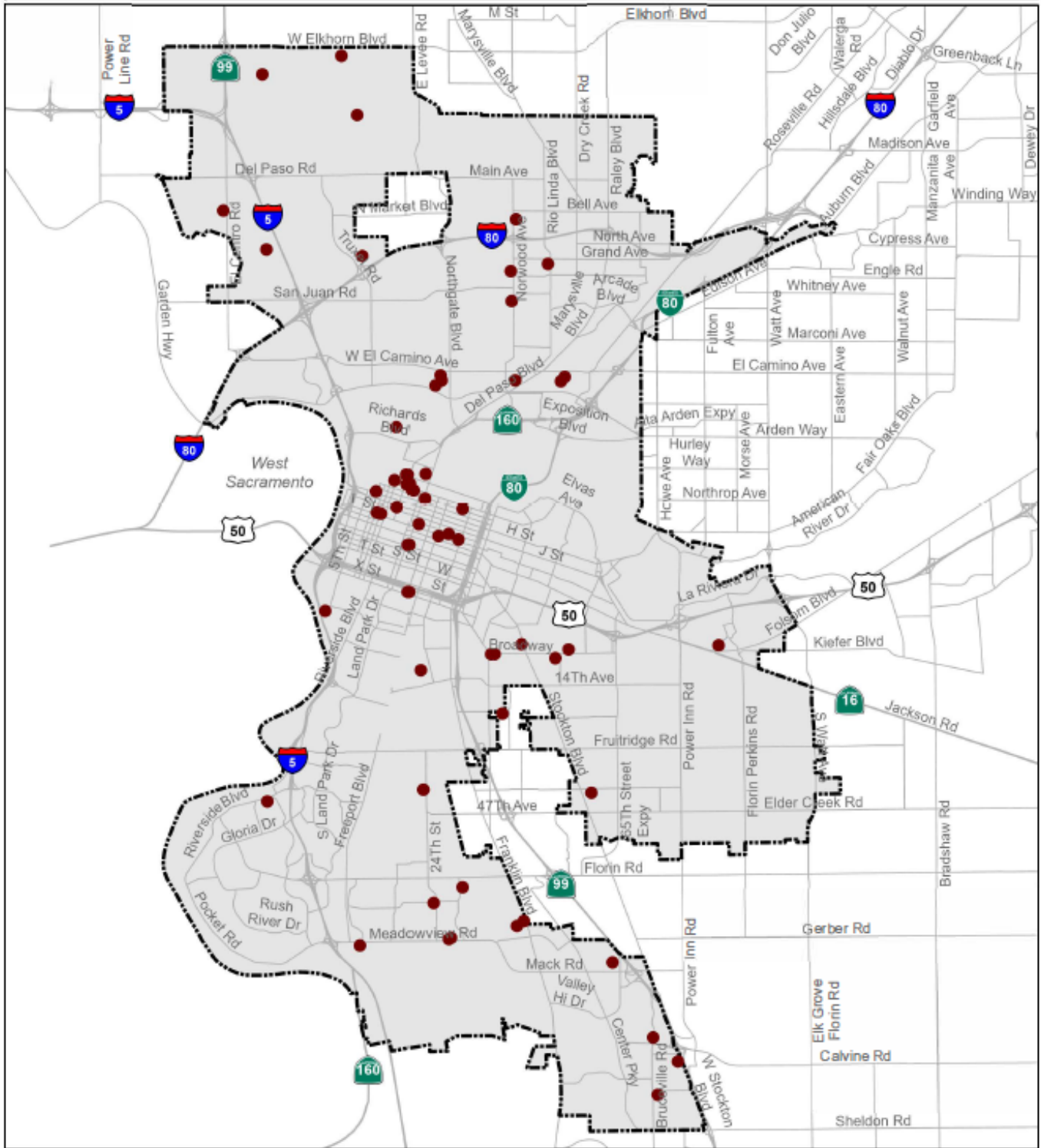
City HOME Developments

Project Name	Total Units
7th & H Street	150
Arbors (Oak Park Senior), The	56
Atrium Court	224
Bel-Vue	22
Broadway Sr.	120
Cannery Place (Township 9)	180
Casa de Angelo Sr.	100
Casa Natomas Sr.	59
Copperstone I Family	103

Coral Gables	3
Creekside Village Sr.	296
Curtis Park Court	91
Dixieanne Apts. (Evergreen Estates)	55
Florin Meadows	244
Forrest Palms Sr.	40
Fremont Building	69
Glen Ellen Circle	35
Globe Mills	143
Greenfair Sr.	386
Hurley Creek Sr.	207
Kelsey Village	20
La Valentina	81
Land Park Woods	75
Lemon Hill	73
Natomas Park	213
Northpointe Park	180
Norwood Annex	15
Pensione K	129
Phoenix Park I	178
Phoenix Park II	182
Quinn Cottages	60
Ridgeway Studios	22
River Garden Estates	124
Russell Manor Senior	66
Serna Village	83
Shenendoah	100
Sherwood	14
Shiloh Arms	106
Sierra Vista	78
Silverado Creek	85
Southcrest	30
St. Anton Building	65
St. Francis Terrace	48
Steven's Place Apts.	16
Victory Townhomes	21
Villa Jardin Apts.	44
Village Park	50
Washington Plaza	76
Washington Square	40
Westview Ranch	126
Whispering Pines Apts.	96
Willow Tree	108
Woodhaven Sr.	104
TOTAL UNITS	5,291

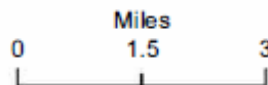


HOME Fund Expenditures



● HOME Fund Development

--- City of Sacramento



SHRA GIS
April 26, 2023