



PRESS RELEASE

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SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY, PARTNERS BREAK GROUND ON PERMANENT SUPPORTIVE HOUSING PROJECT

Sacramento, Calif. | Officials at Sacramento Housing and Redevelopment Agency and several partners recently broke ground on the Northview Pointe Permanent Supportive Housing project in Sacramento. Located at 2314 Northview Drive, this housing project is aimed at offering housing to those experiencing homelessness.

Excelerate Housing Group is the developer of the project that will consist of 66 studio units and one two-bedroom unit for onsite management. Once completed, the development will feature a two-story garden style building with a central courtyard. Residents will enjoy several amenities including supportive services offices and meeting space, indoor lounge and recreation space, an outdoor barbecue area, and a laundry room on each floor. The project is designed to be energy efficient and has solar energy production sized to create a net-zero energy development, helping to preserve valuable natural resources.

Hope Cooperative will provide resident services that will include onsite wraparound services for formerly homeless individuals who experience complex challenges that have



prevented housing stability. Services will aim to assist residents in achieving stability through a whole-person care approach, evolving over time to meet the individual's needs.

SHRA provided the initial financial support for the project with a \$2.5 million residual receipts loan, using HOME funds, and 66 Project-Based Vouchers. "SHRA is very pleased to be partners with Excelerate and Hope Cooperative to provide proven solutions to move unhoused residents off the streets into a safe, supportive, caring environment," said La Shelle Dozier, Executive Director of the Sacramento Housing and Redevelopment Agency. "Northview Pointe will help move the needle forward in Sacramento's effort to reduce homelessness in our communities."

Northview Pointe is expected to be completed in the summer of 2024 with financing provided in part by Federal Low Income Tax Credit Equity in partnership with National Equity Fund, a construction and permanent loan from Umpqua Bank, a residual receipts loan from the Multifamily Housing Program from the California Department of Housing & Community Development.

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