

**City of Sacramento
Permanent Local Housing Allocation
Annual Report
for
January 1, 2021 to December 31, 2021**

Sacramento Housing and Redevelopment Agency

May 2022

PERMANENT LOCAL HOUSING ALLOCATION PROGRAM REPORT FOR 2021

In 2017, Senate Bill 2 created the first permanent source of funding for affordable housing in the State of California. Revenue is generated through recording fees on real estate transactions and will, therefore, vary from year to year depending upon activity. SHRA administers these funds on the City's behalf as an entitlement jurisdiction. At least 20 percent of PLHA must be reserved for single family down payment assistance households with incomes below 50 percent of Area Median Income (AMI) and the remaining is reserved for multifamily affordable housing projects and operation fees.

The State Permanent Local Housing Allocation (PLHA) provides funding to local governments for housing-related projects and programs that assist in addressing the unmet housing needs of the local communities. The funding will fund a wide range of activities to include increasing the housing supply for households at or below 60% of area median income, increase assistance to affordable owner-occupied workforce housing, facilitate housing affordability, promote projects and programs to meet the local government's unmet share of regional housing needs allocation, and ensuring geographic equity in the distribution of funds.

2021 CITY PLHA FINANCIAL INFORMATION

Beginning Balance	
	\$2,357,067

PLHA Allocated	
Available for projects	\$ 1,767,800
Down Payment Assistance	\$ 471,414
Operations	\$ 117,853
Total Expense	\$2,357,067

**\$1,767,800 in PLHA was committed to Mirasol Block D in March 2022.*