

**City of Sacramento
HOME Investment Partnerships Program
Annual Report
for
January 1, 2021 to December 31, 2021**

Sacramento Housing and Redevelopment Agency

May 2022

HOME INVESTMENT PARTNERSHIPS PROGRAM ANNUAL REPORT FOR 2021

The federal HOME Investment Partnerships Program (HOME) provides grants to fund a wide range of activities including construction, acquisition, and/or rehabilitation of affordable housing. SHRA administers these funds on the City’s behalf as an entitlement jurisdiction. At least 20 percent of HOME-assisted units in each project must be reserved for households with incomes below 50 percent of Area Median Income (AMI) and the remaining reserved for households with incomes below 60 percent of AMI.

**2021 CITY HOME PROGRAM
FINANCIAL INFORMATION**

Beginning Balance	
\$8,431,507	

Income	
Entitlement	\$ 2,517,795
Interest	\$ 26,760
Loan Income	\$ 5,601,882
Total Income	\$ 8,146,437

Balance and Total Income	
\$16,577,944	

Expense	
Operations	\$ 40,844
Project Expenses	\$ 275,560
Total Expense	\$ 316,404

Ending Balances	
Remaining Project Balances	\$ 15,568,740
Balance Available for Projects	\$ 692,800
Ending Balance	\$ 16,261,540

**\$683,750 in HOME was committed to Vista Nueva in April 2022.*

2021 City HOME Program Expenditures

Project	Address	HOME Units	Total Units	Total HOME Budgeted	2021 HOME Expenditure	Remaining Balance	Loan Maturity Date
39 th & Broadway	3021 39 th & Broadway	5	43	\$6,930,000	\$275,560	\$6,654,439	TBD
Lavender Courtyard	16 th & F St	11	53	\$ 1,905,525	\$0	\$ 190,551	10/1/2077
Norwood Annex	3301 Norwood Av	11	15	\$ 1,100,000	\$0	\$ 1,050,000	5/1/2076
Northview Pointe	2314 Northview Drive	17	67	\$2,500,000	\$0	\$2,500,000	TBD
Victory Townhomes & Dixieanne	1075 & 1048 Dixieanne Ave	11	76	\$ 2,430,000	\$0	\$ 1,080,000	5/1/2076
Vista Nueva	140 Promenade Circle	25	117	\$683,750	\$0	\$683,750	TBD
On Broadway	1901 Broadway	13	140	\$ 2,400,000	\$0	\$ 2,400,000	TBD
Capitol Park Hotel	1125 9th St.	21	134	\$ 3,200,000	\$0	\$ 1,010,000	12/1/2077
TOTAL		114	645	\$21,149,275	\$275,560	\$15,568,740	

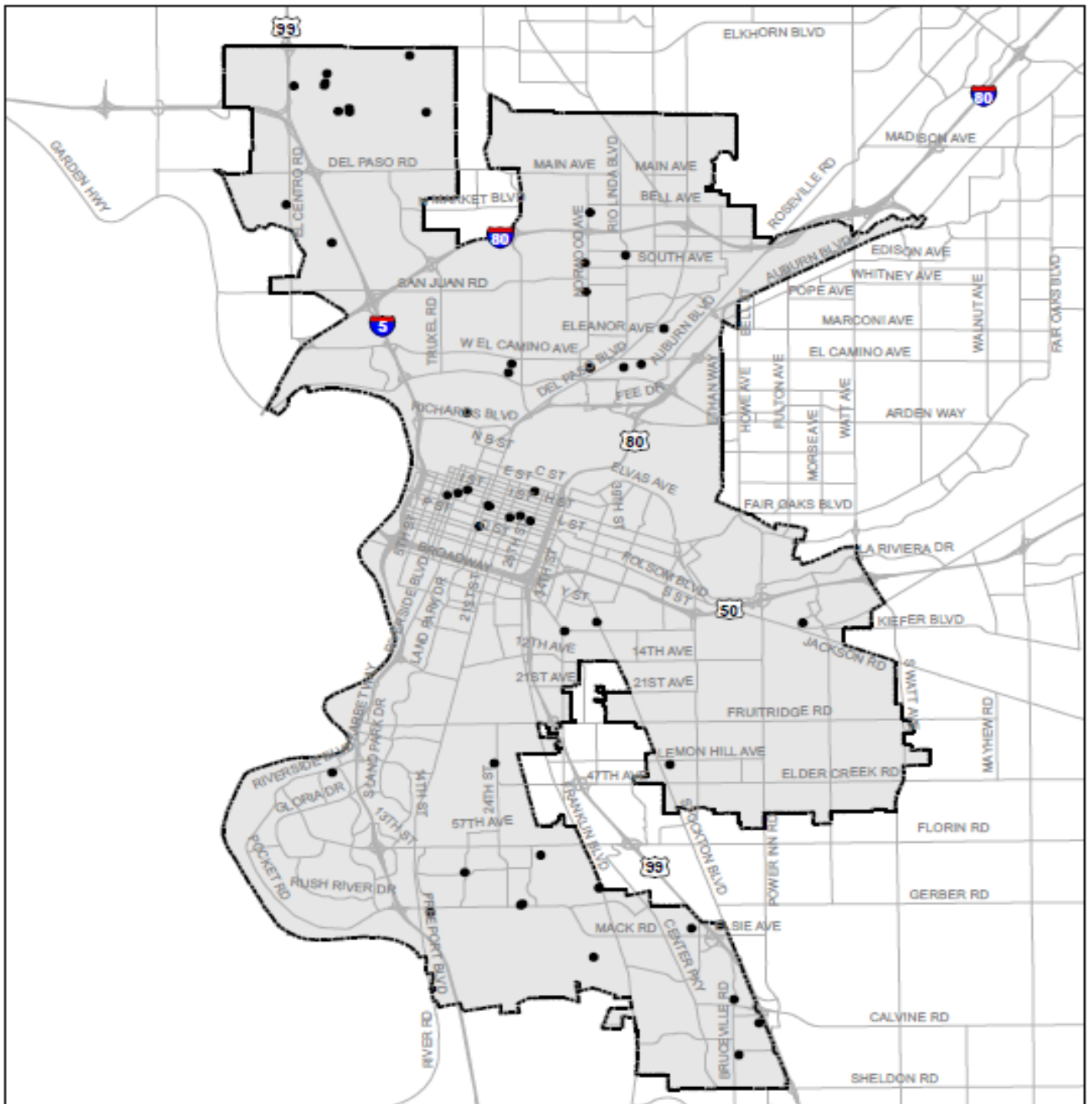
The City HOME Developments table identifies all properties that received HOME funds and the total number of units produced and currently regulated, followed by a map with the location of each development.

City HOME Developments

Project Name	Total Units
7th & H Street	150
Arbors (Oak Park Senior), The	56
Atrium Court	224
Bel-Vue	22
Broadway Sr.	120
Cannery Place (Township 9)	180
Casa de Angelo Sr.	100
Casa Natomas Sr.	59
Copperstone I Family	103
Coral Gables	3
Creekside Village Sr.	296

Curtis Park Court	91
Dixieanne Apts. (Evergreen Estates)	55
Florin Meadows	244
Forrest Palms Sr.	40
Fremont Building	69
Glen Ellen Circle	35
Globe Mills	143
Greenfair Sr.	386
Hurley Creek Sr.	207
Kelsey Village	20
La Valentina	81
Land Park Woods	75
Lemon Hill	73
Natomas Park	213
Northpointe Park	180
Norwood Annex	15
Pensione K	129
Phoenix Park I	178
Phoenix Park II	182
Quinn Cottages	60
Ridgeway Studios	22
River Garden Estates	124
Russell Manor Senior	66
Serna Village	83
Shenendoah	100
Sherwood	14
Shiloh Arms	106
Sierra Vista	78
Silverado Creek	85
Southcrest	30
St. Anton Building	65
St. Francis Terrace	48
Steven's Place Apts.	16
Victory Townhomes	21
Villa Jardin Apts.	44
Village Park	50
Washington Plaza	76
Washington Square	40
Westview Ranch	126
Whispering Pines Apts.	96
Willow Tree	108
Woodhaven Sr.	104
TOTAL UNITS	5,291

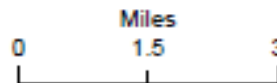
HOME Fund Expenditures



City of Sacramento



Multifamily Home Fund Project



SHRA GIS
April 1, 2019