



PRESS RELEASE

CONTACT:

Angela Jones, Public Information Officer
(916) 440-1355, or (916) 919-3090
www.shra.org

FOR IMMEDIATE RELEASE

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Groundbreaking paves way for innovative affordable housing project with Habitat for Humanity and Mutual Housing

Sacramento, Calif. | A first of its kind affordable housing development by [Mutual Housing](#) and [Habitat for Humanity of Greater Sacramento](#) is under construction in Sacramento County after a groundbreaking celebration in March with Sacramento Housing and Redevelopment Agency ([SHRA](#)) and numerous partners.



The Cornerstone project is comprised of three affordable housing developments, Cornerstone North, Cornerstone South, and Cornerstone Habitat for Humanity. The Development is an all-electric and EV ready community featuring both affordable multi-family rental units and single family homeownership opportunities for low income families. At full build out, there will be 108 rental units by Mutual Housing and 18 single family built by Habitat providing over 400 low income individuals with affordable housing.

The \$39.3 million project is receiving SHRA assistance with a variety of funding sources, including Affordable Housing Funds, HOME Investment Partnerships Program funds, and Housing Trust Funds.

After the infrastructure is completed, above ground construction expected to begin later this summer. Applications for homeownership opportunities are now available at HabitatGreaterSac.org/apply.

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SHRA (www.shra.org) is a Joint Powers Authority created by the City and County of Sacramento to represent both jurisdictions for affordable housing and community redevelopment needs. SHRA has a FY 2022 budget of \$347 million and 313 employees. The Agency owns and/or manages approximately 3,200 units of affordable housing and is one of the largest landlords in Sacramento. SHRA also administers approximately 13,200 rent assistance vouchers per month.

(916) 444-9210 | TTY 711 or 1 (800) 855-7100 | www.shra.org

