



Sacramento Housing and Redevelopment Agency

2022 BUDGET PRESENTATION

2022 SHRA Proposed Budget

Resources- Where Does The Money Come From?

Federal Vs. Local

\$205.8 M

Federal

- Housing Choice Vouchers
- Public Housing
- Capital Fund
- CDBG
- CDBG NSP
- HOME
- Shelter Plus Care
- Emergency Solutions Grant
- HOPWA
- Choice Neighborhoods Initiative
- Emergency Rental Assistance



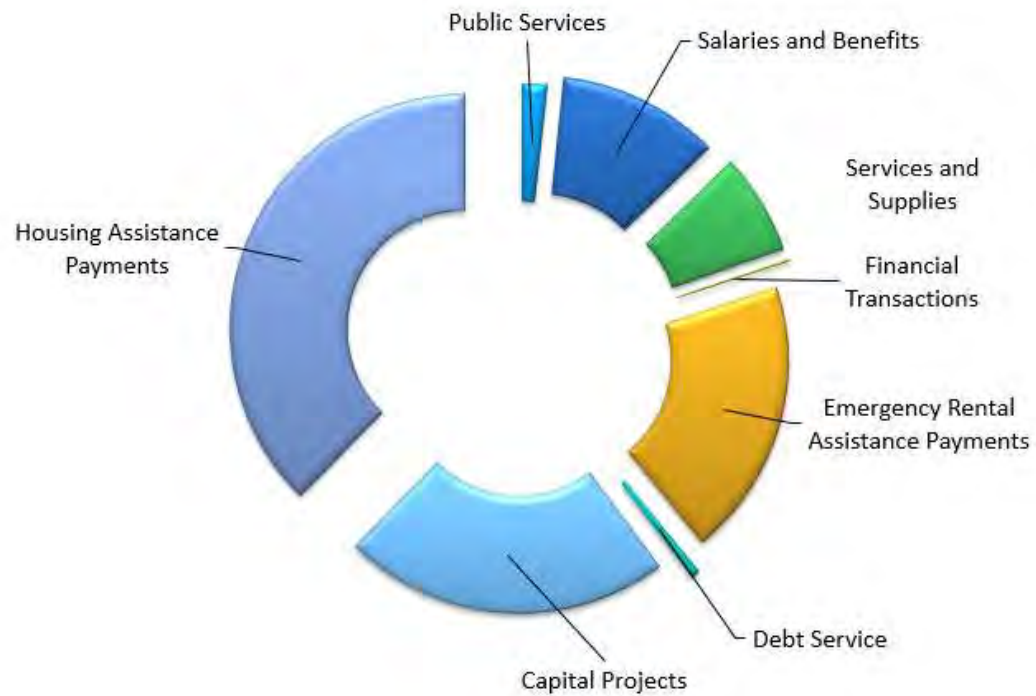
\$177.5 M

State & Local

- Local Housing
- Housing Trust Fund
- Housing Authority Funds
- Affordable Housing
- Miscellaneous Housing
- Other

2022 SHRA Proposed Budget - \$347.1

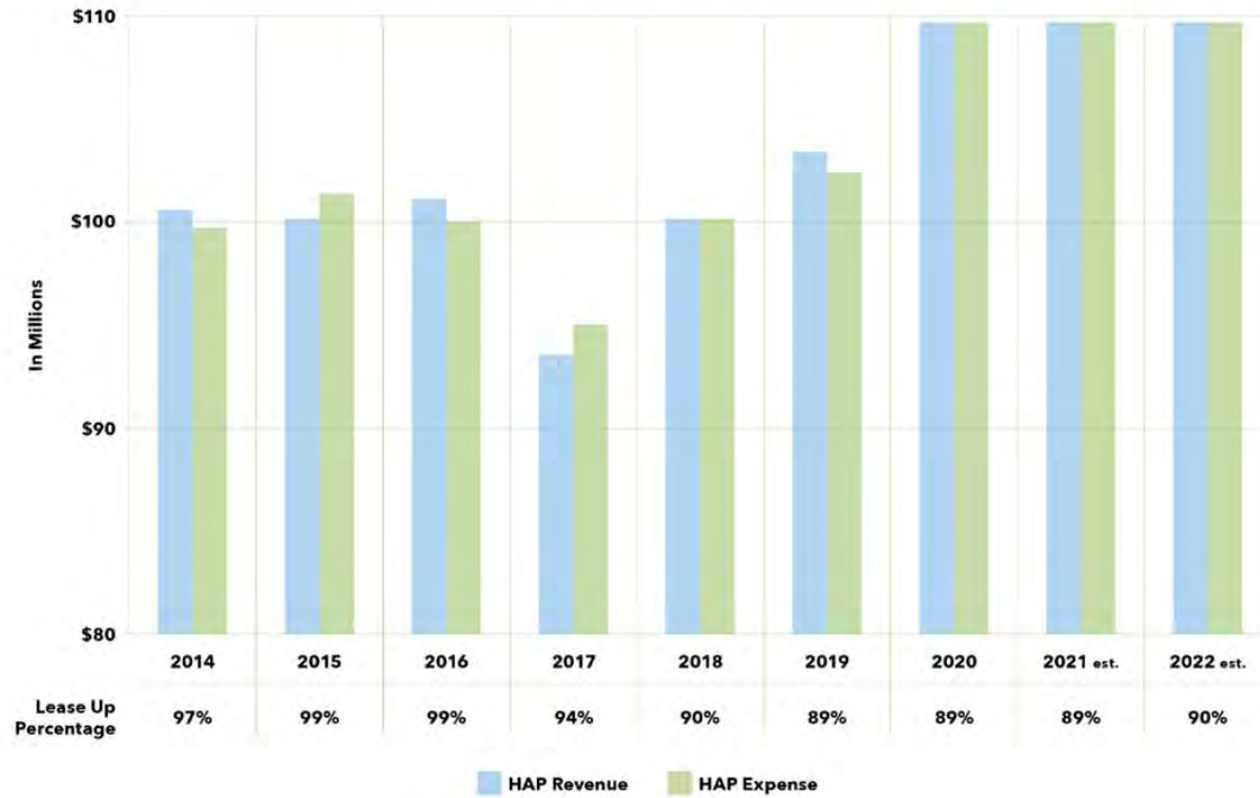
Appropriations - How The Money Will Be Used?



Multi-Year Budget Comparison

Calendar Year 2022 Proposed Budget (\$\$\$ In Millions)							
	2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget	Variance (2021 to 2022)	
<u>OPERATIONS</u>							
Salaries and Benefits	24.4	27.3	28.7	30.0	38.7	8.7	29.0%
Services and Supplies	17.9	17.8	17.4	17.4	24.1	6.7	38.5%
Housing Assistance Payments	100.7	100.3	109.1	109.1	130.7	21.6	19.8%
Emergency Rental Assistance Payments	0.0	0.0	0.0	0.0	66.7	66.7	100.0%
Debt Service	2.2	2.6	2.9	2.9	2.2	(0.7)	-24.1%
Financial Transactions	3.3	0.3	0.7	0.7	0.6	(0.1)	-14.3%
Public Services	6.7	5.1	5.1	5.1	5.7	0.6	11.8%
Subtotal	\$155.2	\$153.4	\$163.9	\$165.2	\$268.7	\$103.5	62.7%
<u>CAPITAL PROJECTS</u>							
Subtotal	\$0.0	\$0.0	\$48.0	\$48.0	\$78.4	\$30.4	63.3%
TOTAL	\$155.2	\$153.4	\$211.9	\$213.2	\$347.1	\$133.9	62.8%

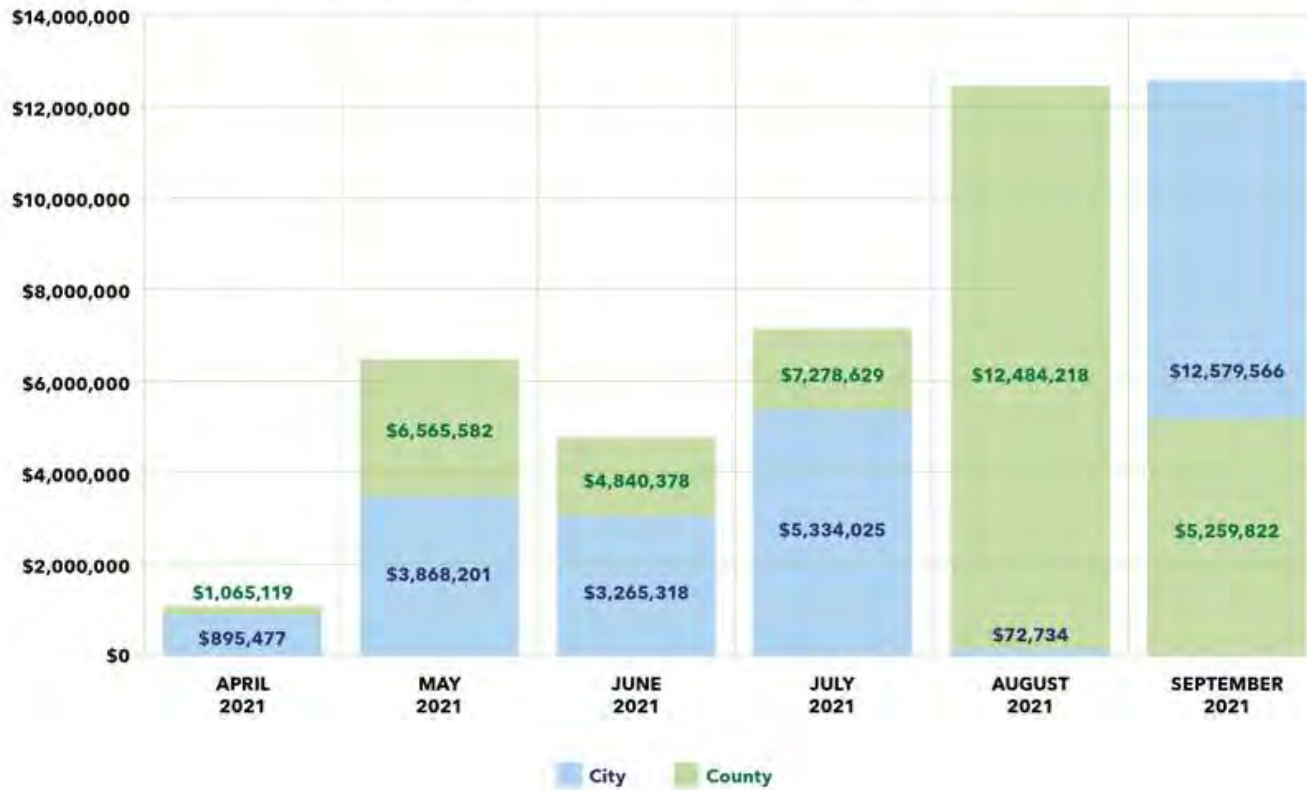
HCV HAP



Public Housing (City and County)



SERA2 RENTAL ASSISTANCE & UTILITIES





Sacramento Housing and Redevelopment Agency

2022 Budget Presentation



5 MAIN AREAS OF FOCUS 2020-2021

1. Pandemic Response
2. Homeless Response
3. Affordable Housing Production
4. Public Housing Conversion (RAD)
5. Choice Neighborhoods Initiative – Mirasol Village

PANDEMIC RESPONSE

Internal/External for Staff and Residents



Meal delivery to seniors in partnership with City of Sacramento Great Plates program

Established policies and protocols for a safe work environment

Implemented telework scheduling and relocated staff to safe-distanced workspaces.

Achieved favorable employee vaccination response

Provided resident vaccination clinics, and Q&A sessions with health experts via Zoom

PANDEMIC RESPONSE

Sacramento Emergency Rental Assistance Program (SERA)



- Opened program Feb – March 2021; reopened May 2021 to present.
- Pays past due rent and utilities for renters impacted by COVID-19.
- Landlords can apply on behalf of tenants.
- Partnering with 14 Community Based Organizations.

PANDEMIC RESPONSE

Sacramento Emergency Rental Assistance Program (SERA)

Round 1

Funding Source	Funding Budget
City Federal	\$13,743,841
City State	\$16,391,418
County Federal	\$34,029,462
County State	\$32,761,321
Total	\$96,926,042

Round 2

Funding Source	Funding Budget
City Federal	\$10,270,699
City State	\$12,362,142
County Federal	\$36,861,216
County State	\$24,993,515
Total	\$84,487,572

PANDEMIC RESPONSE

Sacramento Emergency Rental Assistance Program (SERA)

Jurisdiction	Total Disbursed	Households Assisted	Percentage
City	\$27,630,830	3,644	92%
County	\$39,643,333	5,453	59%
Total	\$67,274,162	9,097	69%

HOMELESS RESPONSE Shelters



Meadowview & X Street Navigation Centers

HOMELESS PROGRAMS

Transitional Housing



“They help you with a lot of resources. It’s a pretty tight knit community and a good stepping stone to get out into the real world.”

Emergency Bridge Housing at Grove

HOMELESS PROGRAMS

Permanent Supportive Housing



Capitol Park Hotel
under construction



"There are no words to describe the helplessness you experience when [homelessness] hits. It was great to have the shelter to help me get back on my feet."

HOMELESS PROGRAMS

Project Homekey



La Mancha PSH for individuals



Vista Nueva PSH for families with at least one child

AFFORDABLE HOUSING PRODUCTION

2021 Committed

\$51.9M in Multifamily Loans
\$211M of Mortgage Revenue Bond
 issuance to 9 projects (**1,074 units**):



Wong Center Senior Housing, 631 F Street

2022 Revenue

Funding	County	City
HOME	\$3,296,441	\$2,779,389
HTF	\$352,474	\$1,989,472
Mixed Income		\$550,000
Affordable Housing	\$1,677,040	
PLHA	\$1,000,000	\$2,000,000
Total	\$6,325,955	\$7,318,861

AFFORDABLE HOUSING PRODUCTION

Completed Construction

711 affordable units including renovation of multifamily developments

Shasta Hotel	Norwood Annex
Courtyard Inn	Pacific Rim
Cascade Village	Sierra Sunrise
Victory Townhomes	Dixieanne Apts. (RAD) Pilot Program
La Mancha	

Under Construction

652 affordable units, including 392 units of Permanent Supportive Housing

Mirasol Village A, B/E
Lavender Courtyard
Capitol Park Hotel
Northlake Senior Apts
Sunrise Point

In the Pipeline

1,010 affordable units, including 235 units of Permanent Supportive Housing

Villa Jardin/Coral Gables
Mirasol Village C/D
On Broadway
Cornerstone
Saybrook
39th and Broadway
4996 Stockton Boulevard
Mutual on the Boulevard

PUBLIC HOUSING

Rental Assistance Demonstration Program (RAD)



Perry Avenue community after rehab. 10 three-bedroom units, new siding, doors, windows, flooring, AC units, kitchen/bath improvements, plus exterior landscape improvements, etc.

- Allows conversion of public housing to Section 8 project based platform
- Allows leveraging of debt with private investors for long term sustainability
- 7 -10 year development pipeline
- 1,247 total units to be converted to Section 8
- 124 units completed in 2021

CHOICE NEIGHBORHOODS INITIATIVE

Mirasol Village



Former Twin Rivers
public housing community



Mirasol Village mixed-income
housing community

CHOICE NEIGHBORHOODS INITIATIVE

Mirasol Village



NOW LEASING!

427 affordable/mixed income units
Amenities include: Community Rooms, Fitness Center,
Business Center, Swimming Pool, Barbecue Areas,
Secured Bicycle Parking.

Mirasol Village
is located off
Richards Boulevard at
Dos Rios Street
& 12th Street.

Great variety of floor plans!
For leasing info, visit
mirasolvillage.net

Contact:
916-561-0324

THE JOHN STEWART COMPANY SHRA CHANGING LIVES MIRASOL VILLAGE MCCORMACK BARON SALAZAR



NOW LEASING!

427 affordable/mixed income units
Amenities include: Community Rooms, Fitness Center,
Business Center, Swimming Pool, Barbecue Areas,
Secured Bicycle Parking.

Mirasol Village
is located off
Richards Boulevard at
Dos Rios Street
& 12th Street.

Great variety of floor plans!
For leasing info, visit
mirasolvillage.net

Contact:
916-561-0324

THE JOHN STEWART COMPANY SHRA CHANGING LIVES MIRASOL VILLAGE MCCORMACK BARON SALAZAR

- \$300 million project
- 487 units (market rate, workforce, and affordable housing)
- First units open Spring 2022
- Pool, community space, park, garden, BBQ, new light rail station & more



Sacramento Housing and Redevelopment Agency

2022 Budget Presentation