

**City of Sacramento
HOME Investment Partnerships Program**

Annual Report

for

January 1, 2020 to December 31, 2020

Sacramento Housing and Redevelopment Agency

May 2021

HOME INVESTMENT PARTNERSHIPS PROGRAM ANNUAL REPORT FOR 2020

The federal HOME Investment Partnerships Program (HOME) provides grants to fund a wide range of activities including construction, acquisition, and/or rehabilitation of affordable housing. SHRA administers these funds on the City's behalf as an entitlement jurisdiction. At least 20 percent of HOME-assisted units in each project must be reserved for households with incomes below 50 percent of Area Median Income (AMI) and the remaining reserved for households with incomes below 60 percent of AMI.

**2020 CITY HOME PROGRAM
FINANCIAL INFORMATION**

Beginning Balance	
\$8,477,154	

Income	
Entitlement	\$ 2,606,319
Interest	\$ 46,510
Loan Income	\$ 1,791,619
Total Income	\$ 4,444,448

Balance and Total Income	
\$12,921,602	

Expense	
Operations	\$ 270,923
Project Expenses	\$ 4,219,172
Total Expense	\$ 4,490,095

Ending Balances	
Remaining Project Balances	\$ 5,731,053
Balance Available for Projects	\$ 2,700,454
Ending Balance	\$ 8,431,507

2020 City HOME Program Expenditures

Project	Address	HOME Units	Total Units	Total HOME Budgeted	2020 HOME Expenditure	Remaining Balance	Loan Maturity Date
Bel-Vue	1123 8 th St	4	22	\$ 600,000	\$ 60,000	\$ 0	7/1/2059
Lavender Courtyard	16 th & F St	11	53	\$ 1,905,525	\$ 1,714,472	\$ 191,053	10/1/2077
Norwood Annex	3301 Norwood Av	11	15	\$ 1,100,000	\$ 0	\$ 1,050,000	5/1/2076
St Francis Terrace	2525 L St	11	48	\$ 2,247,000	\$ 254,700	\$ 0	4/1/2075
Victory Townhomes & Dixieanne	1075 & 1048 Dixieanne Ave	11	76	\$ 2,430,000	\$ 0	\$ 1,080,000	5/1/2076
Village Park	350 Morey Ave	11	50	\$ 919,800	\$ 0	\$ 0	4/1/2075
On Broadway	1901 Broadway	13	140	\$ 2,400,000	\$ 0	\$ 2,400,000	TBD
Capitol Park Hotel	1125 9th St.	21	134	\$ 3,200,000	\$ 2,190,000	\$ 1,010,000	12/1/2077
TOTAL		93	538	\$14,802,325	\$4,219,172	\$5,731,053	

The City HOME Developments table identifies all properties that received HOME funds and the total number of units produced and currently regulated, followed by a map with the location of each development.

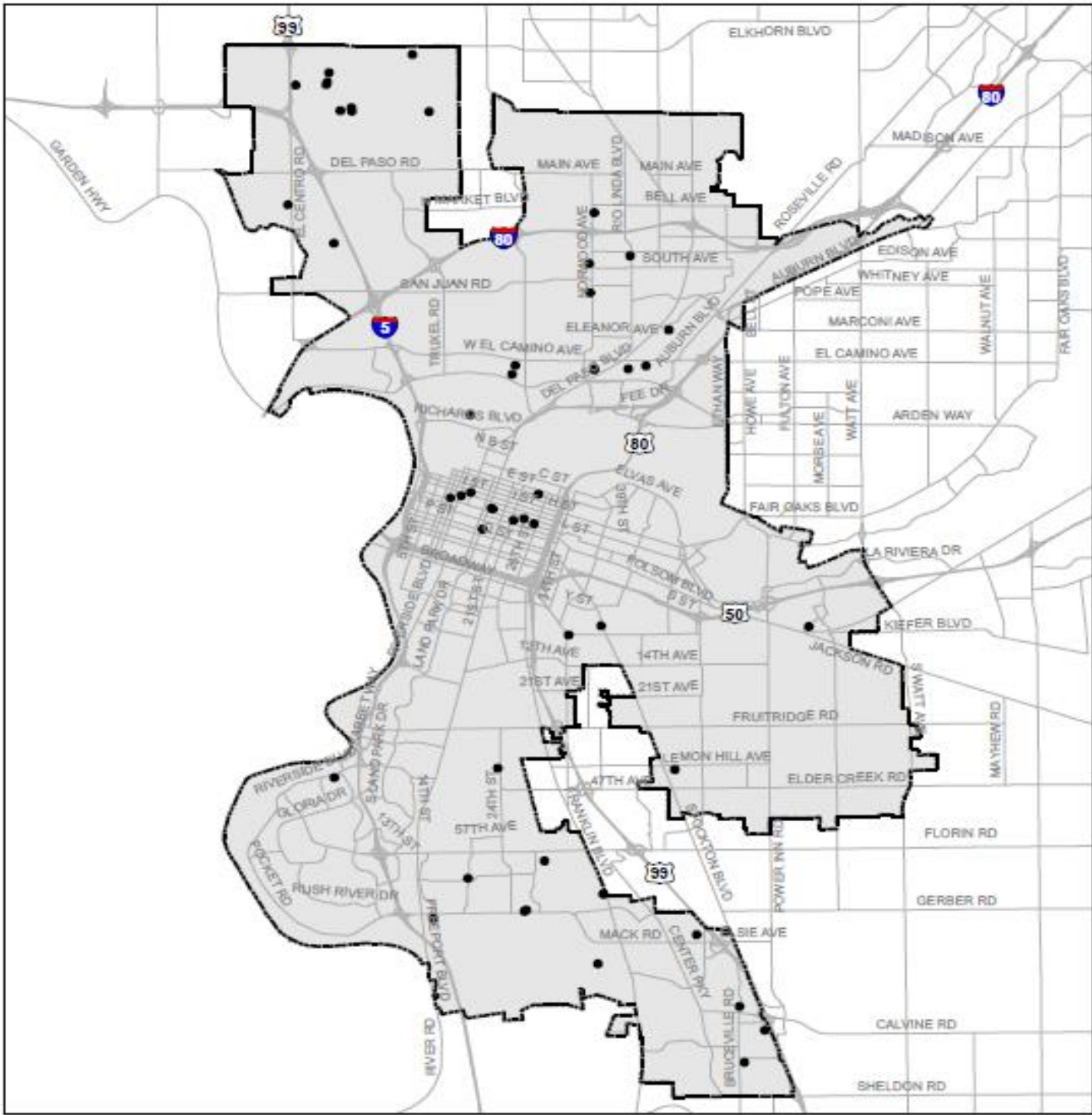
City HOME Developments

Project Name	Total Units
7th & H Street	150
Arbors (Oak Park Senior), The	56
Atrium Court	224
Bel-Vue	22
Broadway Sr.	120
Cannery Place (Township 9)	180
Casa de Angelo Sr.	100
Casa Natomas Sr.	59
Copperstone I Family	103
Coral Gables	3
Creekside Village Sr.	296
Curtis Park Court	91
Dixieanne Apts. (Evergreen Estates)	55
Florin Meadows	244

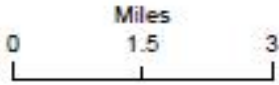
Forrest Palms Sr.	40
Fremont Building	69
Glen Ellen Circle	35
Globe Mills	143
Greenfair Sr.	386
Hurley Creek Sr.	207
Kelsey Village	20
La Valentina	81
Land Park Woods	75
Lemon Hill	73
Natomas Park	213
Northpointe Park	180
Norwood Annex	15
Pensione K	129
Phoenix Park I	178
Phoenix Park II	182
Quinn Cottages	60
Ridgeway Studios	22
River Garden Estates	124
Russell Manor Senior	66
Serna Village	83
Shenendoah	100
Sherwood	14
Shiloh Arms	106
Sierra Vista	78
Silverado Creek	85
Southcrest	30
St. Anton Building	65
St. Francis Terrace	48
Steven's Place Apts.	16
Victory Townhomes	21
Villa Jardin Apts.	44
Village Park	50
Washington Plaza	76
Washington Square	40
Westview Ranch	126
Whispering Pines Apts.	96
Willow Tree	108
Woodhaven Sr.	104
TOTAL UNITS	5,291



HOME Fund Expenditures



- City of Sacramento
- Multifamily Home Fund Project



SHRA GIS
April 1, 2019