



Annual Housing Reports

SHRC – May 5, 2021

Local Funding Sources

- County Affordable Housing Fund (Residential Fee)
- County Housing Trust Fund (Commercial Fee)
- City Mixed Income Housing Fund (Residential Fee)
- City Housing Trust Fund (Commercial Fee)

County Housing Trust Fund

- Adopted in 1990
- Total Fees Collected - \$28.8 million
- Loan Repayments - \$10.8 million
- 2,977 units constructed or rehabilitated
- Fees Collected in 2020 - \$940k
- Recently Completed Project:
 - Courtyard Inn

City Housing Trust Fund

- Established in 1989
- Total Fees Collected - \$36 million
- Total Loan Repayments - \$11.8 million
- 3,431 units Constructed or Rehabilitated
- Fees Collected in 2020 - \$2.1 million
- Under Construction:
 - Capitol Park Hotel
- Commitments:
 - Mirasol Block A
 - Villa Jardin/Coral Gables
 - On Broadway

County Affordable Housing Fund

- Established in 2014 (Revised earlier ordinance)
- Total Fees Collected - \$12.3 million
- Fees Collected in 2020 - \$1.8 million
- Completed Projects:
 - Courtyard Inn
 - Southwind Court
- Current Commitment:
 - Saybrook Apartments

City Mixed Income Housing Fund

- Adopted 2015 (Revised earlier ordinance)
- Total Fees Collected - \$5.5 million
- Fees Collected in 2020 - \$1 million
- Under Construction:
 - Capitol Park Hotel
- Current Commitment:
 - Villa Jardin/Coral Gables

Federal Resource

- HOME Investment Partnerships Funds

County HOME Funds

- 2020 Entitlement - \$3.3 million
- 2020 Loan Repayment - \$1 million
- 5,538 Units Created or Rehabilitated
- Recently Completed Projects:
 - Courtyard Inn
 - Pacific Rim
 - RAD Phase 1
- Commitments:
 - Mutual on the Boulevard
 - Sunrise Pointe
 - Saybrook

City HOME Funds

- 2020 Entitlement - \$2.6 million
- 2020 Loan Repayment - \$1.8 million
- 5,291 Units Created or Rehabilitated
- Recent Projects:
 - Victory Trio
 - St. Francis/Village Park
 - Capitol Park Hotel
 - Lavender Courtyard
- Commitments:
 - On Broadway

Questions?