EXHIBIT 9

PRE-APPLICATION REQUIREMENTS

Following a meeting with SHRA to introduce a project, an applicant may submit a Pre-Application for multifamily financing. The Pre-application is expected to include the items below:

1. Name, location and jurisdiction of proposed project
2. Location map
3. Name of the applicant and development team
4. Amount of SHRA loan funds requested
5. If no previous experience with SHRA, a Tax Credit Allocation Committee "Previous Participation Certificate"
6. Type of construction: new construction or rehabilitation
7. Number of units and their size (# of bedrooms)
8. Affordability levels of the units
9. Timeline for financing and construction
10. Status of site control
11. Preliminary project budget and total development cost
12. Sources and uses of funds, including construction, bridge and permanent financing
13. Cash flow pro forma including all debt service obligations for the term of the longest proposed loan
14. Other items as may be requested by SHRA for particular projects