

**Sacramento County HOME Investment Partnerships Program**

**Annual Report**

**for**

**January 1, 2019 to December 31, 2019**

**Sacramento Housing and Redevelopment Agency**

**April 2020**

**HOME INVESTMENT PARTNERSHIPS PROGRAM ANNUAL REPORT FOR 2019**

The federal HOME Investment Partnerships Program (HOME) provides grants to fund a wide range of activities including construction, acquisition, and/or rehabilitation of affordable housing. SHRA administers these funds on the County's behalf as an entitlement jurisdiction. At least 20 percent of HOME-assisted units in each project must be reserved for households with incomes below 50 percent of Area Median Income (AMI) and the remaining reserved for households with incomes below 65 percent of AMI. This report quantifies affordable housing production with HOME funds during the reporting period encompassing the calendar year 2019.

The County of Sacramento is part of a HOME Consortium, which is a means by which local governments that would not otherwise qualify for federal funding to join with other contiguous units of local government to directly participate in the HOME program. The Cities of Citrus Heights, Folsom, Isleton, Galt, and Rancho Cordova are members of the County of Sacramento's HOME Consortium.

**2019 COUNTY HOME PROGRAM FINANCIAL INFORMATION**

<b>Beginning Balance</b>	
<b>\$8,042,915</b>	

<b>Income</b>	
Entitlement	\$2,992,126
Interest	\$169,276
Loan Income	\$7,476,263
<b>Total Income</b>	<b>\$10,637,666</b>

<b>Balance and Total Income</b>	
<b>\$18,680,581</b>	

<b>Expense</b>	
Operations	\$540,236
Project Expenses	\$550,000
<b>Total Expense</b>	<b>\$1,090,236</b>

<b>Ending Balance</b>	
Remaining Project Balances	\$14,695,000
Remaining Admin Available	\$787,376
Balance Available for Projects*	\$2,107,969
<b>Ending Balance</b>	<b>\$17,590,345</b>

\*Includes Saybrook and Sunrise Point approved in February 2020

**2019 County HOME Program Expenditures**

<b>Project</b>	<b>Address</b>	<b>HOME Units</b>	<b>Total Units</b>	<b>Total HOME Budgeted</b>	<b>2019 HOME Expenditure</b>	<b>Remaining Balance</b>	<b>Loan Maturity Date</b>
Courtyard Inn	3425 Orange Grove Ave	11	92	\$1,500,000	\$ 0	\$250,000	10/1/2075
Southwind Court	7371, 7399, 7401 Power Inn	11	88	\$1,600,000	\$ 0	\$160,000	6/1/2059
Crossroad Gardens	7322 Florin Woods Drive	16	70	\$3,300,000	\$ 550,000	\$0	7/1/2074
Sunrise Point*	7424 Sunrise Blvd	17	47	\$3,580,000	\$ 0	\$3,580,000	TBD
Pacific Rim	6620 Sunnyslope Dr.	10	32	\$2,455,000	\$ 0	\$2,455,000	TBD
Mutual on the Boulevard	7351 Stockton Blvd.	35	127	\$6,900,000	\$ 0	\$6,900,000	TBD
RAD Pilot*	4500 Perry Av 4930 El Parasio 8223 Walerga	5	70	\$950,000	\$ 0	\$950,000	TBD
Saybrook*	4390 47 <sup>th</sup> Ave	2	88	\$400,000	\$ 0	\$400,000	TBD
<b>TOTAL</b>		<b>107</b>	<b>614</b>	<b>\$20,685,000</b>	<b>\$550,000</b>	<b>\$14,695,000</b>	

\*Approved in 2020

The County HOME Developments table identifies all properties that received HOME funds and the total number of units produced and currently regulated, followed by a map with the location of each development.

### County HOME Developments

<b>Project Name</b>	<b>Total Units</b>
Anton Arcade Apartments	148
Arbor Creek Family	102
Arbor Creek Senior	68
Ardenaire Apartments	53
Asbury Place	105
Ashford Heights (The Oaks)	300
Bell Street Apartments	18
Breckenridge Village	160
Broadway Senior	120
Cardosa Village	20
The Cascades (Village East Apartments)	112
Centennial Place	15
Colonia San Martin	60
Cottage Estate Apartments	152
Courtyard Inn	92
Creekview Manor Senior (Folsom Senior)	138
Crossroad Gardens	70
Curtis Park Court Apartments	91
Diogenes Youth Center	2
Ethan Terrace Apartments	92
Folsom Oaks	19
Foothill Farms Senior	138
Forestwood at Folsom	55
Garden Village (Willow Pointe)	195
Globe Mills	143
Greenbriar Apartments	138
Greenway Village	54
Grizzly Hollow III	54
Hastings Park	242
La Loma	34
Ladi Senior	147
Land Park Woods	75
Los Robles (Sky Parkway)	79
Lotus Landing (Azure Park)	220
Mercy Village Folsom (Duchow Homes)	80
Morse Glen Estates	50
Mulberry Gardens (Campus Gardens)	126
Normandy Park Senior	116
Olivewood	68

Rosswood Manor	97
Serna Village	84
Shiloh Arms	106
Sierra Vista Apartments	78
Sierra Creek	144
Sierra Sunrise Senior	119
Sierra Sunrise Senior – Phase 2	20
Sky Parkway Terraces Senior	59
Southwind Court	88
Sutter Place Apartments	47
Terracina Park Meadows	144
Varena Senior Apartments	152
The Verandas	180
Vintage Woods Senior	185
Waterman Square	84
<b>TOTAL UNITS</b>	<b>5,538</b>

