

**City of Sacramento
HOME Investment Partnerships Program
Annual Report
for
January 1, 2019 to December 31, 2019**

**Sacramento Housing and Redevelopment Agency
April 2020**

HOME INVESTMENT PARTNERSHIPS PROGRAM ANNUAL REPORT FOR 2019

The federal HOME Investment Partnerships Program (HOME) provides grants to fund a wide range of activities including construction, acquisition, and/or rehabilitation of affordable housing. SHRA administers these funds on the City's behalf as an entitlement jurisdiction. At least 20 percent of HOME-assisted units in each project must be reserved for households with incomes below 50 percent of Area Median Income (AMI) and the remaining reserved for households with incomes below 65 percent of AMI.

2019 CITY HOME PROGRAM FINANCIAL INFORMATION

Beginning Balance	
	\$ 7,572,500

Income	
Entitlement	\$ 2,442,993
Interest	\$ 67,250
Loan Income	\$ 368,551
Total Income	\$ 2,878,795

Balance and Total Income	
	\$ 10,451,295

Expense	
Operations	\$ 379,412
Project Expenses	\$ 1,670,000
Total Expense	\$ 2,049,412

Ending Balances	
Remaining Project Balances	\$ 8,552,245
Remaining Admin Balance	\$ 75,996
Balance Available for Projects	\$ (151,267)
Ending Balance	\$ 8,447,154

2019 City HOME Program Expenditures

Project	Address	HOME Units	Total Units	Total HOME Budgeted	2019 HOME Expenditure	Remaining Balance	Loan Maturity Date
Bel-Vue	1123 8 th St	4	22	\$ 600,000	\$ 270,000	\$ 60,000	7/1/2059
Lavender Courtyard	16 th & F St	11	53	\$ 1,905,525	\$ 0	\$ 1,905,525	TBA
Norwood Annex	3301 Norwood Av	11	15	\$ 1,100,000	\$ 50,000	\$ 1,050,000	5/1/2076
St Francis Terrace	2525 L St	11	48	\$ 2,247,000	\$ 0	\$ 254,700	4/1/2075
Victory Townhomes & Dixieanne	1075 & 1048 Dixieanne Ave	11	76	\$ 2,430,000	\$ 1,350,000	\$ 1,080,000	5/1/2076
Village Park	350 Morey Ave	11	50	\$ 1,022,000	\$ 0	\$ 102,200	4/1/2075
Whispering Pines	7610 Amherst St	9	96	\$ 1,700,000	\$ 0	\$ 1,700,000	TBD
Arden Way Phase 2	880 Arden Way	11	67	\$ 2,400,000	\$ 0	\$ 2,400,000	TBD
TOTAL		79	427	\$13,104,525	\$1,670,000	\$8,552,425	

The City HOME Developments table identifies all properties that received HOME funds and the total number of units produced and currently regulated, followed by a map with the location of each development.

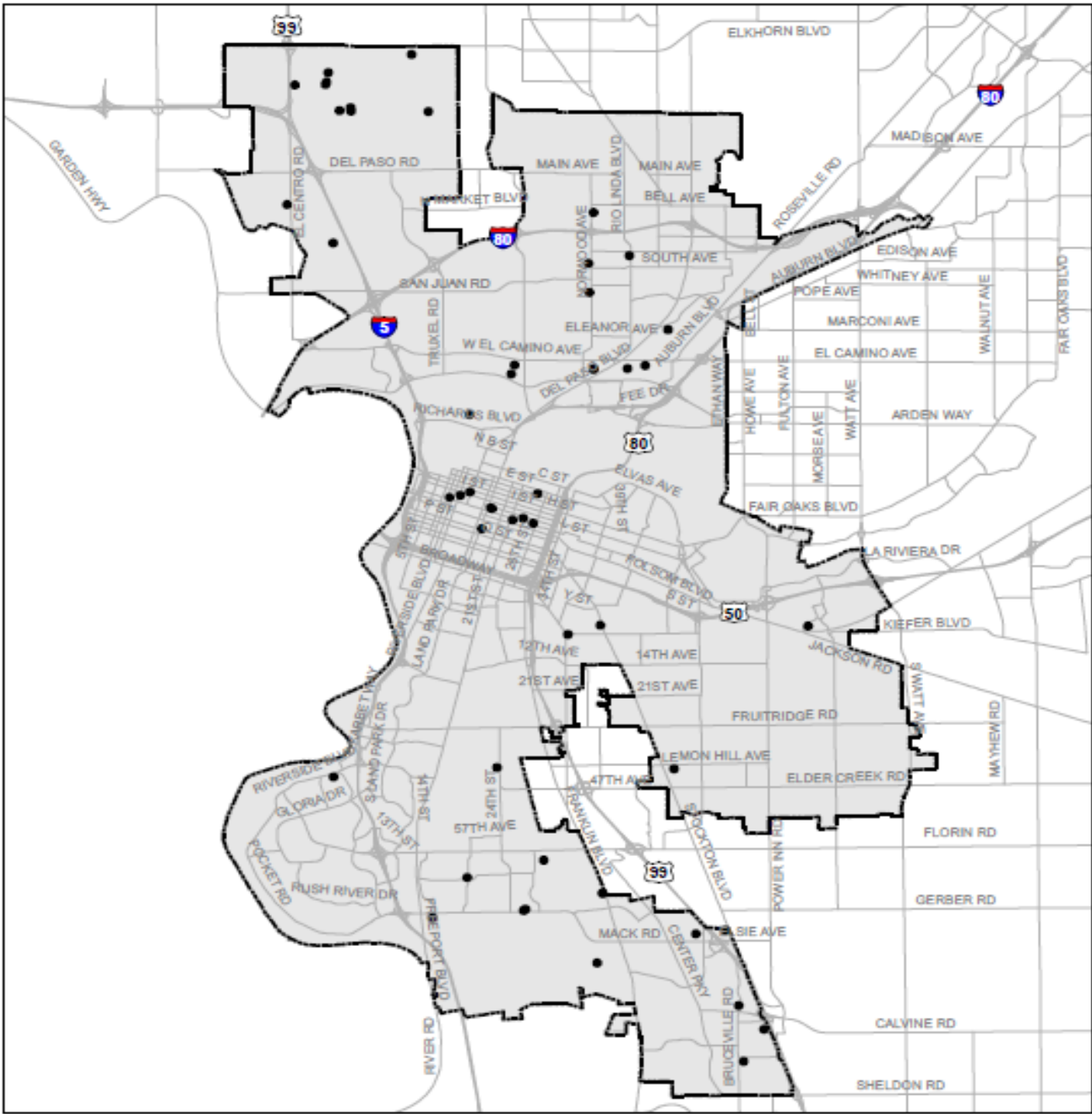
City HOME Developments

Project Name	Total Units
7th & H Street	150
Arbors (Oak Park Senior), The	56
Atrium Court	224
Bel-Vue	22
Broadway Sr.	120
Cannery Place (Township 9)	180
Casa de Angelo Sr.	100
Casa Natomas Sr.	59
Copperstone I Family	103
Coral Gables	3
Creekside Village Sr.	296
Curtis Park Court	91
Dixieanne Apts. (Evergreen Estates)	55
Florin Meadows	244

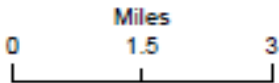
Forrest Palms Sr.	40
Fremont Building	69
Glen Ellen Circle	35
Globe Mills	143
Greenfair Sr.	386
Hurley Creek Sr.	207
Kelsey Village	20
La Valentina	81
Land Park Woods	75
Lemon Hill	73
Natomas Park	213
Northpointe Park	180
Norwood Annex	15
Pensione K	129
Phoenix Park I	178
Phoenix Park II	182
Quinn Cottages	60
Ridgeway Studios	22
River Garden Estates	124
Russell Manor Senior	66
Serna Village	83
Shenendoah	100
Sherwood	14
Shiloh Arms	106
Sierra Vista	78
Silverado Creek	85
Southcrest	30
St. Anton Building	65
St. Francis Terrace	48
Steven's Place Apts.	16
Victory Townhomes	21
Villa Jardin Apts.	44
Village Park	50
Washington Plaza	76
Washington Square	40
Westview Ranch	126
Whispering Pines Apts.	96
Willow Tree	108
Woodhaven Sr.	104
TOTAL UNITS	5,291



HOME Fund Expenditures



- City of Sacramento
- Multifamily Home Fund Project



SHRA GIS
April 1, 2019