

Multifamily Policy and Procedures Memorandum

April 19, 2018 MEMO #2018-1

To: Owners/Management Agents

From: Sacramento Housing and Redevelopment Agency (Agency)

Effective: Ongoing

Re: Clarification for Ratio Utility Billing System (RUBS) for Bond projects

RUBS cannot be used to charge Tenants sewer, garbage and water fees for all Multifamily Revenue Bond projects.

Unless otherwise specified, the Bond Regulatory Agreement (site specific) Subsection 5(f), "The borrower shall not collect any additional fees or payments from Very Low Income Tenants except security deposits or other deposits required of all tenants."

If you have any questions, please contact Adam Selvo at (916)449-6247; <u>aselvo@shra.org</u> or Mylinh Tran at (916)449-6266; <u>mtran@shra.org</u>.



