



NEWS RELEASE

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FOR IMMEDIATE RELEASE

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SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY LAUNCHES NEW INCENTIVE PROGRAM FOR LANDLORDS TO RENT TO VOUCHER HOLDERS

Sacramento, CA | Sacramento Housing and Redevelopment Agency is offering a new program with monetary incentives to attract new and former landlords to participate in the Housing Choice Voucher Program (HCV), formerly known as the Section 8 program. SHRA serves as the Housing Authority for Sacramento and has developed the Landlord Incentive Program in response to the impact of COVID-19 on applicants seeking affordable housing for rent.

“This program creates a win-win outcome by increasing the inventory of available units for families seeking housing, and providing an economic boost for landlords who partner with us to address the affordable housing and public health crisis in Sacramento,” said Sarah O’Daniel, Director of HCV and Housing Innovation.

The Department of Housing and Urban Development (HUD) has authorized waivers, alternative requirements, and administrative funds provided under the Coronavirus Aid, Relief and Economic Security (CARES) Act to allow Housing Authorities to respond and protect low income families during the pandemic. The program is available July 1 through December 31, 2020, subject to available funding.

The program offers a one-time \$2,500 New Landlord bonus for landlords who have not participated in the past 12 months; a one-time \$2,000 Welcome Back bonus for landlords who return to the program within 12 months after canceling participation; and a No-Loss bonus which provides a daily proration of the full agreed upon contract rent. Landlords can also apply for damage claims when a contract is signed after July 1, 2020. Funds are also available to pay for application fees and security deposit assistance. Rental units must be located in Sacramento County.

To learn more about participating in the Landlord Incentive Program, go to www.shra.org and click on Landlord Resources, then click Resources for HCV Program Landlords.

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SHRA (www.shra.org) is a Joint Powers Authority created by the City and County of Sacramento to represent both jurisdictions for affordable housing and community redevelopment needs. SHRA has a FY 2020 budget of \$211.9 million and 246 employees. The Agency owns and/or manages approximately 3,200 units of affordable housing and is one of the largest landlords in Sacramento. SHRA also administers approximately 13,200 rent assistance vouchers per month.

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