

## **NEWS RELEASE**

CONTACT: Angela Jones, Public Information Officer (916) 440-1355, or (916) 919-3090 www.shra.org

For Immediate Release February 7, 2020

## FEDERAL SECTION 3 PROGRAM PROMOTES RESIDENT SELF-SUFFICIENCY AND NEIGHBORHOOD ECONOMIC DEVELOPMENT

**Sacramento, CA** | The SHRA Procurement Services Department has created a web portal to empower income eligible Sacramento County residents to become self-sufficient. The Department of Housing and Urban Development (HUD) Section 3 Program requires businesses and companies, including SHRA, that receive any type of financial assistance from HUD to provide economic opportunities for skills training, employment, contracting and subcontracting to help low – and very low – income wage earners and public housing residents establish financial stability. Additionally, qualified Minority/Disabled Veteran/Women/Small business enterprises, or owners can receive Section 3 preference and may be awarded contracts to the greatest extent feasible.

Qualified small business owners, public housing and Housing Choice Voucher residents, and income qualified residents living in areas where a HUD-assisted project is located can benefit from the economic opportunities available through the Section 3 program. For more information, visit <u>www.shra.org</u> and click on the Section 3 link on the home page.

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SHRA (www.shra.org) is a Joint Powers Authority created by the City and County of Sacramento to represent both jurisdictions for affordable housing and community redevelopment needs. SHRA has a FY 2020 budget of \$211.9 million and 246 employees. The Agency owns and/or manages approximately 3,200 units of affordable housing and is one of the largest landlords in Sacramento. SHRA also administers approximately 13,200 rent assistance vouchers per month. (916) 444-9210 | TTY 711 or 1 (800) 855-7100 | www.shra.org

