



# NEWS RELEASE

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**FOR IMMEDIATE RELEASE**  
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## **SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY RECEIVES HUD APPROVAL TO CONVERT PUBLIC HOUSING TO SECTION 8 PROGRAM**

**Sacramento, Calif** | Sacramento Housing and Redevelopment Agency (SHRA) has received approval from the U.S. Department of Housing and Urban Development (HUD) allowing the City and County Housing Authorities to convert 124 public housing units to the Section 8 Project Based Voucher program.

HUD initiated the Rental Assistance Demonstration (RAD) Program in 2012 to help housing agencies convert public housing to a more sustainable program. HUD determined that the configuration of the Public Housing program has resulted in a capital needs backlog in the nation's public housing inventory of over \$26 billion dollars. HUD is providing a limited opportunity to apply for a pilot program to convert public housing units to Section 8 Project Based housing choice vouchers. The conversion would provide the funding necessary for long term operations through public, private and nonprofit partnerships.

Sacramento Housing Authority is composed of approximately 2,700 public housing units throughout the City and County of Sacramento which are vital to providing critical housing for low and very low income residents. However, the units have significant issues that affect their long term sustainability. The housing stock is rapidly aging and the local demand for affordable housing continues to increase. Sacramento will convert all properties with five or more units to the RAD Program. The Agency will leverage private debt and equity in conjunction with its Capital Improvement funds to address over \$60 million dollars of deferred maintenance issues. A key feature of RAD is that Housing Authorities can reposition properties to be more economically sustainable without injury to the residents. Residents retain their basic protections under the public housing program and are not charged rents beyond 30% of their adjusted gross income. SHRA anticipates implementing the conversion of the pilot program by the end of the year.

For more information about the Sacramento Housing Authority's RAD Program, visit [www.shra.org](http://www.shra.org) or call (916) 440-1314.

**SHRA** ([www.shra.org](http://www.shra.org)) is a Joint Powers Authority created by the City and County of Sacramento to represent both jurisdictions for affordable housing and community redevelopment needs. SHRA has a FY 2019 budget of \$192.7 million and 232.5 employees. The Agency serves as the Housing Authority for the City and County of Sacramento and provides 3,214 units of affordable housing for low income residents. SHRA also administers approximately 13,200 rental assistance vouchers per month.



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