



TO: SHRA Approved Lenders
FROM: Gabriella Navarro, Homeownership Services
RE: Mortgage Credit Certificate Program
DATE: July 01, 2018

We are pleased to announce updated income limits and purchase price limits for our Mortgage Credit Certificate program. The new limits are effective immediately.

Income Limits

Higher-Income Limits	<u>Non-Target Areas</u>	<u>Target Areas</u>
1 or 2 person household	\$96,120	\$96,120
3 or more person household	\$112,140	\$112,140

Lower-Income Limits	<u>Household Size</u>	<u>80% of Median</u>
	1	\$44,900
	2	\$51,300
	3	\$57,700
	4	\$64,100
	5	\$69,250
	6	\$74,400

Purchase Price Limits

	<u>Non-Target Areas</u>	<u>Target Areas</u>
New/Existing Homes	\$476,470	\$582,353

To request updated MCC forms and program information please email me at GNavarro@shra.org.

Thank you for your continued participation in our programs.