



## SYNOPSIS

### **Sacramento Housing and Redevelopment Commission (SHRC) September 5, 2012**

#### ROLL CALL

The Sacramento Housing and Redevelopment Commission meeting was called to order at 6:00 p.m. by Vice Chair Cyril Shah.

PRESENT: Alcalay, Chan, Griffin, Johnson, LeDuc, Morgan, Morton, Shah, Stivers

ABSENT: Gore, Rosa

STAFF PRESENT: Vickie Smith, David Levin, LaShelle Dozier, Don Cavier, Nick Chhotu, Chris Pahule, MaryLiz Paulson, Karen Wallace, Susan Perry, Christine Weichert, Geoffrey Ross, Tanya Tran

#### APPROVAL OF AGENDA

Approved as presented.

1. APPROVAL OF ACTION SUMMARY SYNOPSIS

Action Summary Synopsis for August 1, 2012 was approved

2. CITIZEN COMMENTS

none

#### PUBLIC HEARING

3. Approval of Tax Exempt Bonds and Loan Assumption for New Seasons Affordable Housing Project: Approval Of Tax Exempt Bonds, Home Investment Partnership Program (HOME) And Community Development Block Grant (CDBG) Funded Loan, And Corresponding 2012 One-Year Action Plan Amendment

Joel Riphagen presented the item.

Commissioner Johnson asked about the loan guarantee for the project. Staff explained tha the tax credit investor guarantees the loan.

Commission Leduc asked about the current rent at the complex and the demand for this type of housing. Staff indicated that rents will be a bit higher once the complex is renovated and the demand for this size unit is high.

Commissioner Shah asked for clarification about the developer fee which staff provided.

The Commission recommended approval of the staff recommendation for the item listed above. The votes were as follows:

AYES: Alcalay, Chan, Griffin, Johnson, LeDuc, Morgan, Morton, Shah, Stivers

NOES: none

ABSENT: Gore, Rosa

4. 2013 Public Housing Agency Annual Plan for the Housing Authorities of the City and County of Sacramento

Nick Chhotu and MaryLiz Paulson presented the PHA plan and the public hearing was opened for the item.

LaShelle Dozier indicated that staff would report back at the next meeting on the outcome of the discussion with Legal Services related to this item.

The Commission motioned to close the public hearing for this item. The votes were as follows:

AYES: Alcalay, Chan, Griffin, Johnson, LeDuc, Morgan, Morton, Shah, Stivers

NOES: none

ABSENT: Gore, Rosa

WORKSHOP

5. Sacramento Housing and Redevelopment Agency Budget - Housing and Community Development

Christine Weichert presented an overview of the HCD budget.

EXECUTIVE DIRECTORS REPORT

La Shelle Dozier reviewed the following items:

- Activities calendar
  - Hotel Berry opening
  - Broadway Triangle groundbreaking
  - Kelsey Village roof raising
- Next Commission meeting will be October 3rd
- Introduced new commissioner Mel Griffin
- AB 1484 Overview (Chris Pahule)

ITEMS AND QUESTIONS OF COMMISSION MEMBERS

Commissioner Morgan asked about the new legislation at the state level related to

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redevelopment.

Commissioner Alcalay asked for an overview of the cost for the state to administer the redevelopment wind down.

#### ADJOURNMENT

As there was no further business to be conducted, Vice-Chair Shah adjourned the meeting at 7:05 p.m.

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AGENCY CLERK