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FOR IMMEDIATE RELEASE

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**FIRST HOUSING UNITS OFFICIALLY UNDER CONSTRUCTION AT
TOWNSHIP NINE DEVELOPMENT
\$40 million project will create 180 units of affordable housing near the riverfront**



Sacramento, CA | A groundbreaking celebration Wednesday kicked off the official start of construction for the first housing development where a cannery once stood in Sacramento's River District. The \$40 million Cannery Place Apartments at Township Nine will consist of 180 one- and two-bedroom units of affordable rental housing with ground floor retail and a gated parking garage. Developers expect to soon follow with market rate housing and commercial development opportunities.



"There's no doubt that this project is unique because it activates our riverfront," said Mayor Kevin Johnson. "This is also a great example of a public-private partnership opportunity to stimulate our economy, create jobs, and transform our community."

The project is being developed by the partnership group UrbanCore, The Integral Group, and The John Stewart Company.

"We're excited to bring Cannery Place forward as the first vertical construction at Township Nine," said Michael Johnson, President of UrbanCore, LLC.

The 65-acre infill project builds on the trend toward sustainable Green building, and transit-oriented development with a new signature light-rail station within walking distance linking residents who will be the first to populate this area in decades to the downtown just minutes away. The five-story complex will include a community center with a fitness center, conference room and community room, high speed internet and laundry rooms. Pacific Housing, Inc. will provide on-site resident services including educational classes, adult exercise, after school

SHRA (www.shra.org) is a Joint Powers Authority created by the City and County of Sacramento to represent both jurisdictions for affordable housing and community redevelopment needs. The Agency is the leading public developer of affordable housing and oversees residential and commercial revitalization activities in 14 redevelopment areas throughout the City and County. SHRA has a FY 2013 budget of \$169 million and 253 employees. The Agency owns and manages 3,144 units of public housing and is one of the largest landlords in Sacramento. SHRA also administers approximately 11,500 rental assisted vouchers per month.

programs, and enrichment classes. The community will also share space with a 9,400 square foot public park that will be integrated into the project design.

The River District is a former redevelopment area. Sacramento Housing and Redevelopment Agency Executive Director La Shelle Dozier said the project was able to move forward because it was approved before the dissolution of redevelopment. SHRA assisted the project with \$4.8 million in redevelopment funds and issued more than \$10.6 million in tax exempt mortgage revenue bonds.

“We were able to get in just under the wire on this one and we’re very glad to be part of this collaboration to create a great community,” said Dozier.

Construction is scheduled for completion in October 2014. For information about this project, contact Faye Paulson, Senior Project Manager, UrbanCore-Integral LLC at (415) 553-4028 or fpaulson@urbancorellc.com.

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