



INVESTING IN COMMUNITIES

NEWS RELEASE

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FOR IMMEDIATE RELEASE

November 7, 2013

MOSAIC GARDENS AT TAYLOR TERRACE APARTMENTS CELEBRATION MARKS COMPLETION OF COMMUNITY RENOVATION PROJECT

Sacramento, CA | Officials from the City of Sacramento and the Sacramento Housing and Redevelopment Agency joined in the community celebration of LINC Housing's grand re-opening of Mosaic Gardens at Taylor Terrace at 4058 Taylor Street in North Sacramento.

The \$16.8 million rehabilitation project included interior and exterior repairs and improvements to the 168-unit complex which provides affordable housing for low income families and seniors. Officials say the improvements create a complex that is more visually appealing and marketable, and has a positive impact on the surrounding neighborhood.

"This is the type of community we can really be proud of," said Allen Warren, City Council Member for District 2. "It's a symbol of what can be done when we pool our resources."

SHRA assisted the project with a \$580,000 existing loan refinance and an \$8.6 million bond issue from the City of Sacramento Housing Authority. The Agency will also provide long term monitoring of the development.

"We're in the business of preserving housing, going into neighborhoods that need an infusion of our help to ensure safe, decent places for Sacramento residents to live," said SHRA Executive Director La Shelle Dozier.

Renovations on the complex built in 1994 make the housing energy efficient with new appliances, windows, water heaters, HVAC and landscape irrigation systems. Improvements also included an upgraded security camera, entry gate systems and additional lighting around the property.

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SHRA (www.shra.org) is a Joint Powers Authority created by the City and County of Sacramento to represent both jurisdictions for affordable housing and community redevelopment needs. The Agency is the leading public developer of affordable housing and oversees the investment of public funds for residential and commercial revitalization activities in designated neighborhoods throughout the City and County of Sacramento. The Agency has a FY 2013 budget of \$169 million and 253 employees. The Agency owns and manages over 3,100 units of public housing and is one of the largest landlords in Sacramento. SHRA also administers approximately 11,000 rental assisted vouchers per month.

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