



NEWS RELEASE

INVESTING IN COMMUNITIES

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**SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY AWARDED
HIGHEST RECOGNITION FOR FINANCIAL REPORTING
FOR 22ND CONSECUTIVE YEAR
SHRA also received the Meritorious Budget Award for 2014**

Sacramento, CA | The Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Certificate of Achievement for Excellence in Financial Reporting to the Sacramento Housing and Redevelopment Agency for its comprehensive annual financial report (CAFR). The 2014 award marks the 22nd year in a row that SHRA has received the recognition.

According to GFOA officials, the Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management. SHRA Director of Finance Don Cavier is primarily responsible for preparing the award-winning CAFR.

The CAFR has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive “spirit of full disclosure” to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

The Agency also received the Meritorious Budget Award for Fiscal Year 2014 for excellence in municipal financial reporting. This is the third consecutive year that the Agency has earned the award presented by the California Society of Municipal Finance Officers.

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SHRA (www.shra.org) is a Joint Powers Authority created by the City and County of Sacramento to represent both jurisdictions for affordable housing and community redevelopment needs. SHRA has a FY 2014 budget of \$167.7 million and 225 employees. The Agency owns and manages 3,144 units of public housing and is one of the largest landlords in Sacramento. SHRA also administers approximately 11,800 rent assistance vouchers per month.