

Sacramento Housing and Redevelopment Agency
Multifamily Lending and Mortgage Revenue Bond Policies
For Projects of 12 or More Units

Pre-Application Requirements
(Multifamily Lending and MRB Policies - Exhibit 9)

Following a meeting with SHRA staff to introduce a project, an applicant may submit a Pre-Application for multifamily financing. The Pre-Application is expected to include the items below:

1. Name and location of proposed project
2. Name of the applicant and development team
3. If no previous experience with SHRA, a Tax Credit Allocation Committee "Previous Participation Certificate"
4. Type of construction: new construction or rehabilitation
5. Number of units and their size (# of bedrooms)
6. Affordability levels of the units
7. Timeline for financing and construction
8. Status of site control
9. Preliminary project budget and total development cost
10. Sources and uses of funds, including construction, bridge and permanent financing
11. Cash flow proforma including all debt service obligations for the term of the longest proposed loan
12. Other items as may be requested by Agency staff for particular projects

Note: This Pre-Application Requirements exhibit is an excerpt from the SHRA Multifamily Lending and Mortgage Revenue Bond Policies adopted in March 2009. To access the complete version of the lending policies, including the Exhibits, please go to www.shra.org/Housing/MultifamilyHousing/LendingPrograms.aspx