2021 Multifamily Lending Program Pre-Application Results

Project Name	Applicant Name	Project Type	Priority*	Funds Requested	Results
January Round					
City Projects					
Mirasol Block D	MBS	Public Housing Replacement	1	\$3,700,000	Invited Full Application
Northview Pointe	Excelerate	New Construction	2 i)	\$2,500,000	Invited Full Application
1995 Stockton Blvd. Phase 1	Mercy	New Construction	2 iii)	\$3,950,000	Invited Full Application
Oak Park Place	West Development Ventures	New Construction	2 iii)	\$1,100,000	Invited but Withdrawn
.830 Del Paso Blvd.	Linc Housing	New Construction	2 i)	\$5,000,000	Declined - High Cost/Low Leverage
1212 Village Development	Volunteers of America	New Construction	2 iii)	\$6,300,000	Declined - Insufficient Funding
301 Carmelita	Cottonwood Investors	New Construction	2 iv)	\$10,500,000	Declined - Criteria Not Met
Florin Road Senior Commons	CCH	New Construction	2 iv)	\$3,000,000	Declined - Insifficient Funding
			Total Requested	\$36,050,000	
County Projects					
Saybrook Apartments**	Jamboree	Rehab	2 i)	\$1,000,000	Invited Full Application
Rancho Cordova Family Project	Danco Communities	New Construction	2 iii)	\$2,000,000	Withdrawn by City of Rancho Cordova
Farm to Future Phase 1	Related	New Construction	2 i)	\$6,000,000	Declined - High Cost/Low Leverage
			Total Requested	\$9,000,000	_

^{*1)} Preservation; 2) New Construction/Conversion of Non-residential i) PSH/Homeless ii) Veterans, iii) Workforce, iv) Other; 3) Rehabilitation of Existing Affordable; 4) Rehabilitation of Market Converting to Affordable

^{**}Pre-application was submitted for additional funds above previously requested amount.