

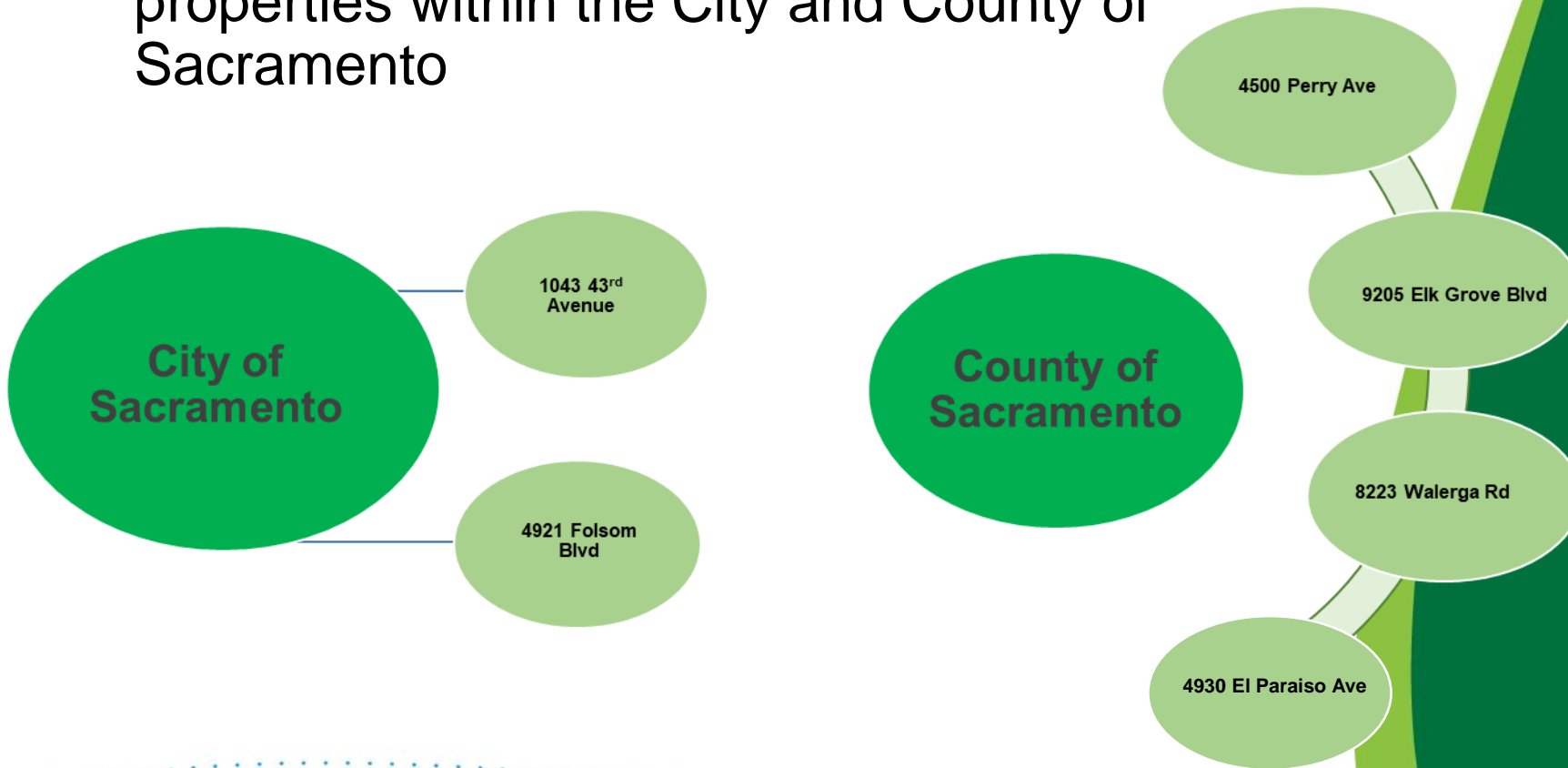


RAD Project Update

August 2020

Project Update – RAD Pilot

Scattered site projects, 124 units at 6 properties within the City and County of Sacramento



RAD Pilot Closing

- Project closed on July 17th!!!!



Construction Schedule

ADDRESS	DATE
4500/4530 Perry Avenue (10 units)	7/21/20 – 8/27/20
4921 Folsom Boulevard (10 units)	8/28/20 – 9/28/20
1043 43 rd Avenue (28 units)	9/29/20 – 12/15/20
9205 Elk Grove Boulevard (16 units)	11/20/20 – 1/8/21
4903 El Paraiso Avenue (36 units)	1/12/21 – 3/22/21
8223 Walerga Road (24 units)	3/23/21 – 5/5/21
RAD Pilot Construction Completion	5/26/21

Perry Ave - Construction

Prior to Construction



Week 1 - Construction



Week 2 - Construction



Proposed Timeline for RAD 2

Central City Phase 1

Capitol Terrace and Edgewater

Activity	Dates
Pre-construction	August 2020 to May 2021
Financing Plan Development	August 2020 to April 2021
LIHTC Application	January 2021
Due Diligence with Financial Partners	May 2021 to August 2021
Closing	April 21 to July 2021
Construction	August 2021– October 2022



Central City Phase 2

Big Trees, Comstock and Pine Knoll

Activity	Dates
Preconstruction	January to December 2021
Financing Plan Development	January to July 2022
LIHTC Application	July 2022
Due Diligence with Financial Partners	May 2022 to August 2022
Closing	August to October 2022
Construction	November 2022 to December 2023

