



# NEWS RELEASE

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## **CITY AND COUNTY AUTHORIZE SHRA TO APPLY FOR STATE FUNDS TO HELP 200 FAMILIES BUY THEIR FIRST HOME**

**Sacramento, CA** | Sacramento Housing and Redevelopment Agency has applied for a State grant on behalf of the City and the County of Sacramento that would help up to 200 eligible low income families become homeowners. The Agency will request \$5 million in funding for each jurisdiction under the CalHOME Program offered by the California Department of Housing and Community Development (HCD) which provides first-time homebuyer mortgage assistance loans to help qualified borrowers purchase an affordable home.

SHRA has administered the CalHOME program since 2001 and has assisted over 300 low income buyers in the City and over 230 low income families in the unincorporated County to realize the American dream of homeownership. For more information about the CalHOME Program and other homebuyer resources, visit [www.shra.org](http://www.shra.org) and look under Community Resources/Homebuyer Resources.

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SHRA ([www.shra.org](http://www.shra.org)) is a Joint Powers Authority created by the City and County of Sacramento to represent both jurisdictions for affordable housing and community redevelopment needs. SHRA has a FY 2020 budget of \$211.9 million and 246 employees. The Agency owns and/or manages approximately 3,200 units of affordable housing and is one of the largest landlords in Sacramento. SHRA also administers approximately 13,200 rent assistance vouchers per month.

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