



**TO:** SHRA Approved Lenders  
**FROM:** Homeownership Services  
**RE:** Mortgage Credit Certificate Program  
**DATE:** January 3, 2018

Happy New Year! 2018 brings good news for the MCC Program.

The tax reform legislation passed by Congress in December 2017 preserves the Mortgage Credit Certificate program. SHRA will continue to provide MCCs in Sacramento County under our current MCC guidelines. Additionally, SHRA is pleased to announce that we received funding from the California Debt Limit Allocation Committee for a new allocation of Mortgage Credit Certificates. Our new allocation is \$9.5 million which translates to approximately 55 MCCs. We are now accepting MCC applications for this new allocation. The MCCs will be reserved as follows:

Lower-income set aside	40%	22 MCCs
Higher-income set aside	40%	22 MCCs
Target Area set aside	20%	<u>11</u> MCCs
Total MCCs		55 MCCs

Income Limits

<b>Higher-Income Limits</b>	<u>Non-Target Areas</u>	<u>Target Areas</u>
1 or 2 person household	\$89,040	\$89,040
3 or more person household	\$103,880	\$103,880

<b>Lower-Income Limits</b>	<u>Household Size</u>	<u>80% of Median</u>
	1	\$41,550
	2	\$47,500
	3	\$53,450
	4	\$59,350
	5	\$64,100
	6	\$68,850

Purchase Price Limits

	<u>Non-Target Areas</u>	<u>Target Areas</u>
New/Existing Homes	\$450,000	\$550,000

Please contact SHRA Homeownership Services at (916) 440-1393 for updated MCC forms.

Thank you for your continued participation in our programs.