



# NEWS RELEASE

INVESTING IN COMMUNITIES

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**FOR IMMEDIATE RELEASE**

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## **STATEMENT ON REDEVELOPMENT FROM THE EXECUTIVE DIRECTOR**

**Redevelopment is local government's ready tool for creating jobs,  
providing affordable housing and improving communities**

**Sacramento, CA** | "During these challenging economic times, Sacramento needs to have the tool of redevelopment always within reach to keep its economic engine from stalling out," said Sacramento Housing and Redevelopment Agency Executive Director La Shelle Dozier.

One of the ten largest redevelopment agencies in California, SHRA is among the 425 agencies that would be eliminated under the Governor's budget proposal as a solution to help close the state's \$25 billion budget gap.

Sacramento cannot afford to lose this essential and effective mechanism for boosting the local economy, creating jobs, supporting schools and public services, and revitalizing distressed communities.

"If SHRA were to disappear, Sacramento would lose access to millions of federal dollars and critical leveraging power to maximize redevelopment funds. These investments help rejuvenate struggling commercial areas, meet state housing goals, restore livability to neighborhoods and lay the groundwork that can attract developers who otherwise will not or cannot start up their projects."

SHRA joins other redevelopment agencies in standing ready to partner with the State to find workable solutions that allow this valuable public resource to remain readily available for strengthening our communities.

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**SHRA** ([www.shra.org](http://www.shra.org)) is a Joint Powers Authority created by the City and County of Sacramento to represent both jurisdictions for affordable housing and community redevelopment needs. The Agency is the leading public developer of affordable housing and oversees residential and commercial revitalization activities in 15 redevelopment areas throughout the City and County. SHRA has a FY 2011 budget of \$250 million and 291 employees. The Agency owns and manages 3,144 units of public housing and is one of the largest landlords in Sacramento. SHRA also administers approximately 11,000 rental assisted vouchers per month.