



RECOVERY FUND ALLOCATION SUMMARY

The Sacramento Housing and Redevelopment Agency (SHRA) has received authorization from the Sacramento Board of Supervisors and the Sacramento City Council to apply for and administer \$98.4 million in federal economic recovery funds awarded under the American Recovery and Reinvestment Act of 2009 (ARRA) and the Housing and Economic Recovery Act of 2008 (HERA). These funds will be used to support projects or activities to:

- Address the impact of foreclosures
- Provide homeownership opportunities for low and moderate income households
- Improve public housing
- Create jobs through partnerships with developers and small builders
- Assist in preventing homelessness
- Increase energy efficiency, and
- Stimulate the region's economy

SHRA will create a system of accountability and transparency that will allow the public to track spending and stay informed about our progress on the projects and activities created and funded under federal economic recovery legislation. This process will include a Report Card to measure performance factors including using funds appropriately and efficiently, benefiting households, helping create and retain jobs, promoting energy efficiency, and benefiting the community.

FORMULA FUNDING

American Recovery and Reinvestment Act of 2009 (ARRA)

PH Cap Funds
 \$4,651,660 – City
 \$2,472,032 - County
\$7,123,692 - TOTAL

Homeless Prevention and Re-Housing Program (HPRP)

\$2,375,126 – City
 \$2,396,773 – County
\$4,771,899 TOTAL

CDBG-R

\$1,553,219 – City
 \$1,567,415 - County
\$3,120,634 TOTAL

Housing and Economic Recovery Act 2008 (HERA)

CDBG/Neighborhood Stabilization Program (NSP1)
 \$13,264,829 – City
 \$18,605,460 – County
\$31,870,289 TOTAL

**TOTAL FORMULA RECOVERY FUNDS -
 \$46,886,514**

COMPETITIVE FUNDING*/**

American Recovery and Reinvestment Act of 2009 (ARRA)

Neighborhood Stabilization Program (NSP2) *
 \$14,311,000 – City
 \$19,090,500 – County
 \$3,410,000 – Rancho Cordova and Citrus Heights
\$36,811,500 – TOTAL

HCD Homeless Prevention and Rapid Re-Housing Program (HPRP) **

\$4,800,000 – Countywide
\$4,800,000 TOTAL

Capital Funds Recovery Competition Grant (CFRC)

\$10,000,000 – City
\$10,000,000 – TOTAL

TOTAL COMPETITIVE RECOVERY FUNDS

\$51,611,500

TOTAL RECOVERY FUNDS - \$98,498,014*/**

*Application pending

**No funds awarded