



# NEWS RELEASE

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**FOR IMMEDIATE RELEASE**  
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## SERNA VILLAGE EARNS NALHFA MULTIFAMILY EXCELLENCE AWARD

**McClellan, Calif.** The National Association of Large Housing Finance Agencies (NALHFA) has selected Serna Village as a winner in the 2008 Spring Awards competition in the Category of Multifamily Excellence.

The Sacramento Housing and Redevelopment Agency ([www.shra.org](http://www.shra.org)) shares the award with Mercy Housing which developed Serna Village, Cottage Housing which developed Serna Village, and Sacramento Cottage Housing, Inc. (SCHI), which collaborates with Mercy Housing to provide the supportive services component.



Serna Village is an 84-unit apartment community at McClellan, offering affordable housing to individuals and families who were formerly homeless and have successfully completed a transitional housing program.

One of the biggest distinctions between SCHI and other programs is that the residents are not just recipients of housing; they are responsible participants in activities that help their community thrive. As the region's largest long-term supportive program, the ultimate indicator of its success has been a 90 percent graduation rate, including three alumni who have succeeded in purchasing their own homes.

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**SHRA** ([www.shra.org](http://www.shra.org)) is a Joint Powers Agency created by the City and County of Sacramento to represent both jurisdictions for affordable housing and community redevelopment needs. The Agency serves as the Housing Authority for the City and County of Sacramento and is the leading public developer of affordable housing and oversees residential and commercial revitalization activities in 14 redevelopment areas throughout the City and County. SHRA has a FY 2008 budget of \$276.7 million and approximately 291 employees. The Agency owns and manages 3,144 units of public housing and is one of the largest landlords in Sacramento. SHRA also administers approximately 11,000 rental assisted vouchers per month.

*"One Community, One Vision"*  
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