



NEWS RELEASE

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FOR IMMEDIATE RELEASE
February 28, 2008

REDEVELOPMENT AGENCY CELEBRATES OPEN HOUSE FOR OAK PARK'S BLUE BUNGALOW

New location and renovations create affordable
homeownership opportunity



Oak Park, Sacramento, California - The small house affectionately known as the "Blue Bungalow" in the Oak Park redevelopment area opened its doors on February 28 to celebrate its new location and renovation in hopes of attracting a new low- or moderate income homeowner.

The Sacramento Housing and Redevelopment Agency (www.shra.org) donated the house to NeighborWorks® which moved it from an Agency-owned parcel on Ninth Avenue across Stockton Boulevard to 3324 43rd Street and completed the rehabilitation work on the home. Agency officials say the project represents a \$400,000 investment in the community.



"Today's celebration represents an important component in the larger City and Agency strategy to address housing needs in Oak Park and to revitalize the urban core of the community," said Redevelopment Manager Celia Yniguez.

The lot where the Blue Bungalow once stood now presents a significant development opportunity that SHRA will pursue for Oak Park. Agency officials cited a number of completed, current and potential revitalization projects in Oak Park including:

- 4th Avenue Lofts with 10 loft style market rate ownership units including three live/work units
- \$525,000 investment in traffic calming and drainage improvements on 8th Avenue between MLK and 42nd Street
- Installation of more than 170 streetlights underway
- Oak Park Community Center Expansion in partnership with the City investment of more than \$5 million
- Future public enhancements such as street improvements along Broadway
- In the development phase:
 - 21 single family detached for sale homes (10 of which will be affordable to low income families for homeownership) at the old Donner Field Site
 - 90 units of both affordable rental units and market rate for sale townhomes at Broadway/MLK along with approximately 10,000 square feet of retail

For more information on SHRA redevelopment projects and activities in Oak Park, contact Matt Hertel or Celia Yniguez at (916) 440-1322.

SHRA (www.shra.org) is a Joint Powers Agency created by the City and County of Sacramento to represent both jurisdictions for affordable housing and community redevelopment needs. The Agency serves as the Housing Authority for the City and County of Sacramento and is the leading public developer of affordable housing and oversees residential and commercial revitalization activities in 14 redevelopment areas throughout the City and County. SHRA has a FY 2008 budget of \$276.7 million and approximately 291 employees. The Agency owns and manages 3,144 units of public housing and is one of the largest landlords in Sacramento. SHRA also administers approximately 11,000 rental assisted vouchers per month.

"One Community, One Vision"
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