



**Sacramento
Housing &
Redevelopment
Agency**

NEWS RELEASE

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FOR IMMEDIATE RELEASE

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Distressed homeowners encouraged to meet with lenders at free event to try to modify loans or delay foreclosure

City Council Member Bonnie Pannell, District 8 and the Sacramento Housing and Redevelopment Agency encourage the public to attend a special free mortgage default and foreclosure prevention event aimed at **"Keeping Families Home for the Holidays."**

The event takes place Thursday, November 20, 2008, from 2 – 8 p.m., at the Pannell Meadowview Community Center, 2450 Meadowview Road, Sacramento.

The purpose of the event is to bring homeowners who are struggling with their mortgages together with their primary lender to address their mortgage default or foreclosure problem before it's too late.

If the homeowner appears eligible, the goal is for lenders to start the loan modification process. If the homeowner isn't eligible, lenders may be able to delay the foreclosure process until after the holidays. Homeowners should bring their loan documents and other financial information. One-on-one sessions with loan modification specialists will be handled on a first-come, first-serve basis.

Customers facing mortgage default or foreclosure are encouraged to attend if they have loans with:

Washington Mutual, Wells Fargo, Countrywide, Chase, IndyMac Bank, Bank of America or Wachovia.

For information, call (916) 440-1399 ext. 1226.

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