

# NEWS RELEASE

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## FOR IMMEDIATE RELEASE

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### **CITY OF SACRAMENTO RECEIVES \$3.2 MILLION IN AFFORDABLE HOUSING GRANTS**

#### ***Award is Reflection of Sacramento's Leadership in Affordable Housing***

Sacramento, CA - On July 23, 2007, the City of Sacramento received more than \$3.2 million in grant funding from the State Department of Housing and Community Development (HCD). The City received \$2.2 million from HCD's Workforce Housing Reward Program and \$1 million from the CalHome Program. The awards include Proposition 1C and Proposition 46 Housing Bond Funding.

"The City of Sacramento is proud to be a leader in providing housing that is available for our residents of all income levels," said Mayor Heather Fargo. "We are committed to protecting and enhancing the social fabric which makes up our diverse community. This grant, which was made possible by our inclusionary housing commitment, is a reflection of the progress we have made in this area."

HCD awarded Workforce Housing Reward grant funding to jurisdictions throughout California based on the number of building permits pulled in the previous year (2006) for affordable (low and very low income) housing units. In 2006, Sacramento developed more affordable housing units than any other jurisdiction in the state.

In 2006, 753 affordable housing units were built in Sacramento, more than Los Angeles, San Francisco or any other city in California. The housing units included 723 affordable units in five multi-family rental projects, and 30 ownership units in six ownership projects.

The City's Mixed Income Housing Ordinance, referred to as the inclusionary program, was adopted in 2000 to ensure that new communities had a mix of housing that was affordable to residents with a range of income levels. The City's inclusionary housing ordinance requires that the City provide an adequate supply of affordable housing and mandates that 15 percent of housing be affordable to low and very low income households in all new developments in the City's new growth areas. Typically, 10 percent of the new housing is affordable to very-low income households while five percent is affordable to low-income households.

HCD also awarded \$1 million to the City of Sacramento from the CalHome program funded with Proposition 1C. These funds will help 25 low-income families to either purchase their first home or rehabilitate the home which they already own and occupy. The assistance is in the form of deferred payment loans to homebuyers (mortgage assistance) or homeowners (rehab loan) in the amount up to \$36,000 per unit. The City has received several CalHome grants since 2001. Proposition 1C is the \$2.85 billion housing bond passed by the voters in November 2006, a part of the Governor's Strategic Growth Plan. Proposition 46 is the previous \$2.1 billion housing bond approved by voters in November 2002.

For more on the City of Sacramento's inclusionary housing ordinance, visit [www.shra.org](http://www.shra.org) or [www.cityofsacramento.org/planning](http://www.cityofsacramento.org/planning).

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**SHRA** ([www.shra.org](http://www.shra.org)) is a Joint Powers Authority created by the City and County of Sacramento to represent both jurisdictions for affordable housing and community redevelopment needs. The Agency is the leading public developer of affordable housing and oversees residential and commercial revitalization activities in 14 redevelopment areas throughout the City and County. SHRA has a FY 2007 budget of \$233.8 million and approximately 302 employees. The Agency owns and manages 3,144 units of public housing and is one of the largest landlords in Sacramento. SHRA also administers approximately 11,000 rental assisted vouchers per month.

*"One Community, One Vision"*  
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