



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Ardenaire Project Creates Ten-Year Plan's First Units Through Development

Sacramento, Calif., (May 31, 2007) - SHRA and Mercy Housing have collaborated in a project that will create the first housing units through development under the City and County's Ten-Year Plan to End Chronic Homelessness.

The Sacramento County Board of Supervisors and the City Council approved the plan in September 2006. With 'housing first' as its central strategy, the plan is focused on moving disabled homeless individuals quickly off the streets and out of shelters and into permanent housing. Once housed, individuals will be provided flexible support services to help them maintain their housing and increase their self-sufficiency.

The Ardenaire Apartments rehabilitation project will set aside 19 of 52 affordable units for extremely low-income individuals who are chronically homeless and have special needs and/or a disability.

Mercy Housing California will develop the project in partnership with Turning Point, a local service provider who will provide case management services to the chronically homeless special needs/disabled tenants.

Ardenaire Apartments consists of one and two-bedroom units. The building will undergo exterior improvements such as siding, roofs and balconies. Interior upgrades will be made as needed including appliances, sinks, cabinets, fixtures and floor coverings. The rehab work will also create a community room with a kitchen, classroom and meeting space, computer stations and space for staff and an on-site half-time social service coordinator. Other amenities include an onsite picnic and barbeque area.

Financing for the project includes \$8.3 million in tax-exempt mortgage revenue bond funds provided through the County Housing Authority and an Agency HOME loan of \$3.11 million. The Agency also approved grant funding up to \$800,000 in Mental Health Services Act (MHSA) Program funds for the project.

For more information about this project, contact Jim Hare, Assistant Community Development Director, at (916) 440-1328.

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SHRA (www.shra.org) is a Joint Powers Authority created by the City and County of Sacramento to represent both jurisdictions for affordable housing and community redevelopment needs. The Agency is the leading public developer of affordable housing and oversees residential and commercial revitalization activities in 14 redevelopment areas throughout the City and County. SHRA has a FY 2007 budget of \$233.8 million and approximately 302 employees. The Agency owns and manages 3,144 units of public housing and is one of the largest landlords in Sacramento. SHRA also administers approximately 11,000 rental assisted vouchers per month.

"One Community, One Vision"
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