



NEWS RELEASE

CONTACT:
Angela Jones, Public Information Officer
(916) 440-1355, or (916) 919-3090
www.shra.org

FOR IMMEDIATE RELEASE
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ACACIA MEADOWS OPENS DOORS TO NEW AFFORDABLE APARTMENTS IN SOUTH SACRAMENTO

After a grand opening celebration on June 23, 2006, Acacia Meadows multi-family rental apartment community is officially open at 7735 Stockton Boulevard in South Sacramento.

The Agency provided \$3 million toward the \$26 million project built by CHOC (Community Housing Opportunities Corporation). With monthly rents ranging from \$381 to \$900, Acacia Meadows brings quality, affordable housing to families with household incomes between 35-50 percent of Sacramento's area median income.



Amenities include sheltered parking, a community center, laundry facilities, pool, tot lot and children's play area, and a basketball half court. Resource services for residents include after school and summer programs for children, and case management services to deal with short term crises such as job loss or family issues. 48 rental units for seniors and 22 single family for sale homes are planned for future development providing a total of 210 units of affordable housing in the subdivision.

SHRA (www.shra.org) is a Joint Powers Authority created by the City and County of Sacramento to represent both jurisdictions for affordable housing and community redevelopment needs. The Agency is the leading public developer of affordable housing and oversees residential and commercial revitalization activities in 14 redevelopment areas throughout the City and County. SHRA has a FY 2006 budget of \$227 million and approximately 308 employees. The Agency owns and manages 3,400 units of public housing and is one of the largest landlords in Sacramento. SHRA also administers approximately 11,000 rental assisted vouchers per month.

"One Community, One Vision"
630 I Street, Sacramento, California 95814
(916) 444-9210 phone (916) 441-1197 fax