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**FOR IMMEDIATE RELEASE**  
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## **L Street connector ramp to Capitol Mall to remain open**

*Sacramento* - The California Department of Transportation (Caltrans) announced today the L Street connector ramp to Capitol Mall (State Route 275) originally scheduled for closure on January 26, will remain open indefinitely.

The ramp, located on a 1.1 acre lot the department deemed excess property, was going to be closed to facilitate the sale of the lot. Instead, after negotiations with the Sacramento Housing Redevelopment Agency (SHRA) and the City of Sacramento, Caltrans has agreed to sell that lot, along with a similar parcel located across the street, to the SHRA for a total of \$6.9 million.

The lot was originally sold to Separovich Domich Development Inc., in partnership with Ravel Rasmussen Properties, after they turned in a winning bid of \$3.45 million at a public auction held September 30, 2004. Caltrans has instead exercised an option to cancel the sale and return a deposit of \$345,000. The agreement with SHRA awaits approval by the California Transportation Commission. A decision is expected at their next meeting, scheduled for March 2 and 3.

**SHRA** ([www.shra.org](http://www.shra.org)) is a Joint Powers Authority created by the City and County of Sacramento to represent both jurisdictions for affordable housing and community redevelopment needs. SHRA oversees residential and commercial revitalization activities in 13 redevelopment areas throughout the City and County. The Agency is the leading public developer of affordable housing. SHRA has a FY 2005 budget of \$222 million and approximately 328 employees. The Agency approximately 3,400 units of public housing and is one of the largest landlords in Sacramento. SHRA also administers about 11,000 rental assisted vouchers per month.

*“One Community, One Vision”*  
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