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FOR IMMEDIATE RELEASE
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Sacramento Regional Partners in Homeownership Present
HOMEOWNERSHIP FAIR 2005
“Opening the Doors to Homeownership in Sacramento”

The American dream of homeownership is closer to reality than you think! Residents in the greater Sacramento area are invited to get information and guidance on the home buying process at the free Homeownership Fair on Saturday, June 11, 2005. The event takes place from 9 a.m. to 3 p.m. at the Ron Limeberger Gymnasium on the campus of Christian Brothers High School, 4315 Martin Luther King, Jr. Boulevard, Sacramento.



Last year, this annual event attracted more than 3,200 visitors and prospective homebuyers from the greater Sacramento area. The Homeownership Fair features dozens of industry exhibitors and free bilingual classes on how to become a first time homebuyer, including information on the process and terms, down payment assistance, credit reports and scoring. Classes will be taught in English, with Spanish and Russian and Vietnamese available. Visitors who attend classes can find out how to avoid tempting loans that can cause you trouble, and tips on home energy efficiency and smart money management. Talk one-on-one with professionals in real estate, lending, credit counseling, government housing agencies and private housing advocates, insurance, title companies, moving companies, home energy raters, housing-related trade associations, and many more! There will also be activities for kids, entertainment, food, and lots of fun!

A brand new feature at the Homeownership Fair this year is the WISH program. River City Bank has been awarded \$62,904 in the 2005 Workforce Initiative Subsidy for Homeownership (WISH) program. The funds provide matching grants for downpayment and closing costs assistance to very low-, low, and moderate-income first time homebuyers who have participated in a mortgage assistance program. This program is designed to help working households in high-cost areas purchase homes. The funds will be available to first time homebuyers who attend the Homeownership Fair.

(more)

“One Community, One Vision”
630 I Street, Sacramento, California 95814
(916) 444-9210
www.shra.org

The Sacramento Regional Partners Homeownership Fair is your best one-stop opportunity to find out everything you need to know to unlock the door to your first home. For more information visit the Homeownership Fair website at www.OwnAHomeFair.com or call the Home Loan Counseling Center at (916) 646-2005.

The Homeownership Fair 2005 is produced by a countywide partnership of local government agencies, non-profit organizations and local elected officials. The partnership includes the County of Sacramento, the City of Sacramento, the Sacramento Housing and Redevelopment Agency, the City of Folsom, the City of Citrus Heights, the U.S. Department of Housing and Urban Development-Sacramento, U.S. Representative Doris Matsui, the Sacramento County Department of Human Assistance, the Home Loan Counseling Center of Sacramento, Sacramento Neighborhood Housing Services, the Sacramento Association of Realtors, the Sacramento Realist Association, U.S. Bank, Fannie Mae-Central Valley Partnership Office, Sacramento Housing Alliance, Sacramento Credit Union, Sacramento Commercial Bank/Placer Sierra Bank, Comstock Mortgage, California Mortgage Bankers Association, River City Bank, and By Design Financial Solutions.

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SHRA (www.shra.org) is a Joint Powers Authority created by the City and County of Sacramento to represent both jurisdictions for affordable housing and community redevelopment needs. SHRA oversees residential and commercial revitalization activities in 13 redevelopment areas throughout the City and County. The Agency is the leading public developer of affordable housing. SHRA has a FY 2005 budget of \$222 million and approximately 325 employees. The Agency approximately 3,200 units of public housing and is one of the largest landlords in Sacramento. SHRA also administers about 11,000 rental assisted vouchers per month.