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MEDIA ADVISORY & PHOTO OP

WEEKEND ASSIGNMENT EDITORS/PHOTO EDITORS

WHAT: Free Homeownership Fair 2005

**WHEN: Saturday, June 11, 2005
9 a.m. to 3 p.m.**

**WHERE: Ron Limeberger Gymnasium – Christian Brothers High School
4315 Martin Luther King, Jr. Boulevard, Sacramento**

WHY: National Homeownership Month is celebrated in June to emphasize efforts in local communities and across the country that are “Opening the Doors to Homeownership.” The event provides information and guidance on the home buying process and attracts as many as 3,200 people who want to find out how to make the American dream a reality for them.

The Homeownership Fair is geared toward people whose income is less than 80 percent of the current average medium income of \$64,100. For a family of four, that would be \$51,300. But even those with income considerably below that amount should come to the Fair where they can receive information on how to get themselves financially ready to buy their first home.

The Homeownership Fair brings all the elements of the home buying process and homeownership under one roof where people can find out whether the time is right for them to become a homeowner. Visitors can attend free 90-minute bilingual classes that explain the home buying process, how to obtain down payment, closing costs and mortgage assistance to bridge the affordability gap, how to avoid loans that look tempting but may not be the best financing alternative, and much more. More than 60 vendors representing mortgage bankers, brokers, loan officers, real estate professionals, insurance agents, government housing agencies and non-profit housing advocates, and home maintenance and improvement will be available to answer questions and provide information. There will also be entertainment, food, and fun for kids. For more details, visit our website at www.OwnAHomeFair.com.

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Media contacts (Day of event only):

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