



Inclusionary Housing Applicant Credit and Income Pre-Qualification

(Must be submitted with Application to Participate in Lottery Drawing)

Lender Name: Countrywide Home Loans – Tanya Hernandez

Lender Address: 1430 Blue Oaks Blvd., #100, Roseville, CA 95747

Lender Phone: (916) 784-2541 Lender Fax: (916) 773-7612

Applicant's Name: _____

Applicant's Address: _____

Inclusionary Project: Sycamore Park – Sully Subdivision

Affordable Price: \$200,441.00

This credit and income pre-qualification for above applicant is being issued based on the qualifying criteria which include verification of income and credit history. The monthly housing expense consists of principal and interest, real estate taxes, fire insurance, flood insurance (if required), HOA dues (if required), Mello Roos assessments (if required) and mortgage insurance (if required). This credit and income pre-qualification is for a 1st mortgage loan that is fully amortized over 30 years. **Stated Income is not allowed and is not included in borrower's qualifying income.**

Pre-Qualified Loan Amount: \$ _____ Interest Rate: _____

First Mortgage Loan Type: _____ (CalHFA, FHA or Conventional)

\$ _____ Gross Annual Household Income _____ Number of Wage Earners _____ Household Size

Monthly Housing Expense

Down Payment Assistance

(please list source and amount)

Principal & Interest: _____	_____
Monthly Taxes: _____	_____
Monthly Hazard Ins.: _____	_____
Monthly Flood Ins.: _____ (if required)	_____
Monthly MIP: _____ (if required)	MCC Yes ___ No ___
HOA Dues: _____ (if required)	
Mello Roos: _____ (if required)	
Mortgage Credit Certificate: _____	
Total Housing Expense: _____	
Monthly Housing Expense Ratio: _____	
Total Debt to Income Ratio: _____	

I certify that the borrower has verifiable income adequate to meet monthly housing expenses for a first mortgage amount as shown above.

Lender's Name: _____

Lender's Signature: _____ Date: _____

LOW INCOME LIMITS (80%AMI) BY FAMILY SIZE - 2007					
1 Person	2 Person	3 Person	4 Person	5 Person	6 Person
\$37,650	\$43,000	\$48,400	\$53,750	\$58,050	\$62,350

Date: _____



Fax: (916) 773-7612

My consultant is:

Tanya Hernandez, Home Loan Consultant (916) 784-2541

Borrower #1	Borrower #2
Name: _____	Name: _____
SS#: _____	SS#: _____
DOB: _____ U.S. Citizen? <input type="checkbox"/>	DOB: _____ U.S. Citizen? <input type="checkbox"/>
Address: _____	Address: _____
City/ST/Zip: _____	City/ST/Zip: _____
Home Phone: _____	Home Phone: _____
Cell Phone: _____	Cell Phone: _____
Married/Single: _____	Married/Single: _____
Have you owned any property in the past 3 years? Yes <input type="checkbox"/> No <input type="checkbox"/>	
Do you have funds for down payment (not required)? Yes <input type="checkbox"/> No <input type="checkbox"/>	
If so, how much \$ _____ Where is it coming from? _____	
Email Address: _____	# to live in condo _____
Are you represented by a Realtor? <input type="checkbox"/> Name: _____	
Company: _____	Realtor #: _____
Name of Employer: _____	Name of Employer: _____
Monthly Income: _____	Monthly Income: _____
Self Employed? Yes <input type="checkbox"/> No <input type="checkbox"/>	Self Employed? Yes <input type="checkbox"/> No <input type="checkbox"/>
Position: _____	Position: _____
Years on current job: _____	Years on current job: _____
Work Address: _____	Work Address: _____
City/ST/Zip: _____	City/ST/Zip: _____
Work Phone: _____	Work Phone: _____

I/We, the undersigned consumer direct Countrywide Home Loans to obtain a copy of my (our) credit report(s) and to share this information with the Seller/Builder and Seller/Builder's agents. This consent automatically expires sixty (60) days from the date of my (our) signature(s) below:

Signature #1	Print Name	Date
Signature #2	Print Name	Date

We are a proud Equal Housing Lender and comply with all EHL and EOE Federal laws.