

# Affordable Homes for Sale

MAKING THE CALIFORNIA DREAM ATTAINABLE



PRELIMINARY SUBJECT TO CHANGE

D.R. Horton, in partnership with the City of Sacramento is making it possible for a limited number of families to own an exciting new home. In order to qualify for this special program, you must be a first time home-buyer and your family size and income must meet specific guidelines\* designed to bring homeownership to those who qualify.

Twenty-three 2 bedroom townhomes are available:  
Eight for very low income households  
Fifteen for low income low income households

City-mandated program with income restrictions

Information and applications are available at the Laguna Pointe Sales Center - 7515 Sheldon Road, Elk Grove, CA

DHI's affordable lending team will review all initial registrations to help determine if applicants meet the City-mandated criteria

Completed applications must be returned by August 31, 2006

Eligible applicants will be entered into a lottery. Date TBD

For more information please contact the Laguna Pointe Sales Center at (916) 826-8529 or [lagunapointe@drhorton.com](mailto:lagunapointe@drhorton.com)

#### INCOME LIMITS:

##### Very Low

**Household maximum income: \$ 29,450**

**(Based on a 3-person household)**

*Purchase Price maximum: \$78,554*

*With 5% down - PITI payment would be in the \$850 range*

##### Low

**Household maximum income: \$ 47,050**

**(Based on a 3-person household)**

*Purchase Price maximum: \$142,922*

*With 5% down - PITI payment would be in the \$1,374 range*

Your income should be close to the income limit in each category to have the ability to qualify for the monthly payment. Other debt such as credit card debt and installment debt could affect your ability to qualify given the income limits required by the City of Sacramento. If you fit the above criteria, you may visit the Laguna Pointe Sales Information Center for additional information on the on-site registration.

The home is to remain affordable for thirty (30) years from the date of purchase. Please refer to the affordability agreement available at the Laguna Pointe Sales Center for more details.

Buyers must prequalify with DHI Mortgage. Applicants must meet income and down payment requirements set forth by DHI Mortgage. Purchase will require a \$500 deposit at contract with \$1500 due 60 days prior to close of escrow. Lender may require purchaser to provide a minimum of 5% down payment to secure the purchase loan. Income, debt and credit qualifications will apply.

\*Income restrictions are fixed by the City of Sacramento and are non-negotiable. Families exceeding City maximums need not apply. All buyer income will be verified prior to accepting the application. No exceptions.

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