



SHRA Homebuyer Program Approved Lender Requirements

Goal: To have one approved lender list of licensed, qualified lenders who are trained to offer all Agency homebuyer assistance programs. Approved lenders will be listed on the Approved Lender List and the Agency web site.

1. Lender means direct lender, funding lender, or mortgage broker.

2. Requirements:

Be licensed to do business in the State (in good standing).

MCC Program approved lender (current or past participation), or CalHFA Approved Lender, CalHFA approved correspondent or broker, or FHA approved originator

3. How to participate:

Submit the Lender Application Form.

If approved, sign the MCC/Homebuyer Program Participation Agreement and pay participation fee. The agreement must be signed by the authorized lender or broker.

- \$300 new lenders
- \$275 annual renewal

Each branch or office who wishes to participate must sign a separate agreement and pay a fee.

Attend SHRA Lender Training.

4. Ongoing:

Lenders are subject to an Annual Lender Approval process whereby the Lender's performance and production will be evaluated.