



TO: Approved Lenders
FROM: Homeownership Services
SUBJECT: Homebuyer Programs Funding Update
DATE: June 24, 2008

FTHB Program and CalHome Program

We are pleased to announce that we have additional funding for our County FTHB Program. County CalHome funds continue to be available within the Qualified Census Tracts and Redevelopment Areas in the unincorporated County.

City funding, both in the FTHB and the CalHome Programs, is extremely limited.

Please refer to the following chart for current funding availability.

CalHome City 2007 Funds	Funds extremely limited – available in qualified census tracts and redevelopment areas - \$36,000 maximum loan amount
CalHome County 2006 Funds	Funds available/qualified census tracts and redevelopment areas - \$40,000 maximum loan amount
FTHB City	Funds extremely limited
FTHB County	Funds available
Target Area	Funds available except Oak Park
ADDI City	Funds extremely limited
ADDI County	Funds not available
MCC Program	Upper-income funds – depleted Low-income – 3 remaining Target Area – 7 remaining

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Due to the limited funding in our programs, we will return reservation requests that do not include the fully executed purchase contract. Additionally, we are no longer allowing property transfers or extensions of reservations or commitments.

Thank you for your participation in our programs. Please let us know if you have any questions.