



**Sacramento
Housing &
Redevelopment
Agency**

TO: Approved Lenders

FROM: Homeownership Services

RE: Mortgage Credit Certificate Program
2009 MCC – Supplemental Allocation

DATE: December 16, 2009

Today we received funding from the California Debt Limit Allocation Committee for a supplemental 2009 allocation of Mortgage Credit Certificates. We received \$20 million which translates to approximately 144 MCCs. We will begin accepting MCC applications for this supplemental allocation on January 5, 2010.

The MCCs will be reserved as follows:

Lower-income set aside	40%	58 MCCs
Higher-income set aside	40%	58 MCCs
Target Area set aside	20%	<u>28</u> MCCs
Total MCCs		144 MCCs

Income Limits

Higher-Income	<u>Non-Target Areas</u>	<u>Target Areas</u>
1 or 2 person household	\$72,800	\$87,360
3 or more person household	\$83,720	\$101,920
Lower-Income Limits	<u>Household Size</u>	<u>80% of Median</u>
	1	\$40,800
	2	\$46,600
	3	\$52,450
	4	\$58,250
	5	\$62,900
	6	\$67,550

Purchase Price Limits

	<u>Non-Target Areas</u>	<u>Target Areas</u>
New/Existing Homes	\$506,795	\$619,417

Updated MCC forms and Homebuyer Assistance Program forms will be mailed out to our Approved Lenders. You must use our new forms effective with submissions on January 5, 2010. Please note that the forms show our new address and telephone number.