

ALKALI FLAT PROJECT AREA COMMITTEE

Meeting Minutes

TUESDAY, December 14, 2004 – 6:00 PM

ALKALI FLAT NEIGHBORHOOD CENTER/
BRANCH BOYS AND GIRLS CLUB
COMMUNITY ROOM
1117 G STREET
SACRAMENTO, CALIFORNIA

Item 1 6:13 Catherine Camacho called the meeting to order.

Roll call was conducted:

Present: Sofia Parra, Sean Wright, Joel Rivera, Rudy Cellular, Charlotte Delgado, Catherine Camacho, Dan Frankfield and Laura Lough.

Item 2 Approve November Minutes

Ms. Delgado motioned to accept the minutes as prepared, Mr. Frankfield seconded and all voted to accept the minutes.

Item 3 Globe Mills (Jim Hare)

Ms. Camacho introduced Jim Hare. Mr. Hare updated the PAC an on the Globe Mills project. The update included;

- Tax credits application is due in early March.
- Preservation Board not hearing Globe Mills on 12/15. Instead, it will go before the board on 1/5.
- The team has been meeting with City staff regularly.
- Construction costs are complete. Estimate of sources and uses for the project was disturbed.
- Will come back to PAC for approval at the January meeting.

After a brief discussion of funds, Ms. Camacho requested a list of where HOME funds have been spent the past 5 years, how much in reserve and the fund balance.

Mr. Hare stated that most of the Alkali Flat Tax Increment is in tax exempt bonds which cannot be loaned. He recommended tailoring assistance to the Globe Mills project both in grant and low interest loan.

Item 4 General Comments

None

Item 5 Adjournment

Meeting adjourned for Christmas Party