



## SYNOPSIS

### Sacramento Housing and Redevelopment Commission May 7, 2008

#### ROLL CALL

The Sacramento Housing and Redevelopment Commission meeting was called to order at 6:00 p.m. Chair Roy Fowler.

PRESENT: Burruss, Chan, Dean, Fowler, Gore, Morgan, Otto, Stivers (one vacancy)

ABSENT: Coriano, Shah.

STAFF PRESENT: Vickie Smith, Cindy Parker, La Shelle Dozier, Lisa Bates, David Levin, Nick Chhotu, Mary Lyon, Greg Wessel, Sandy Piekarski, Christine Weichert, Celia Yniguez, Steve Lierly, Erik Gropp, Chris Pahule, Jeree Glasser, Bernadette Austin, Satoshi Matsuda, Marti Brown.

#### APPROVAL OF AGENDA

The chair announced that items 13 and 14 would be heard together as one presentation and items 15 and 16 would be heard as one presentation.

#### APPROVAL OF ACTION SUMMARY SYNOPSIS

1. Synopsis – April 16, 2008 - approved as submitted.

#### CITIZENS COMMENTS

2. None

#### CONSENT

3. Acquisition of 3700/3714 Rio Linda Boulevard and 401/445 Ford Road and 3432 Norwood Avenue
4. Marysville Boulevard Streetscape and Circulation Enhancement Plan
5. Approval Of Affordable Housing Agreement And Bond Documents For The Acquisition, Construction, And Permanent Financing Of Norden Terrace Apartments
6. Approval Of Bond Documents, Inclusionary Housing Agreement And Owner Participation Agreement For The Acquisition, Construction, And Permanent Financing Of Corsair Park Senior Apartments

7. Acquisition of 5716 Stockton Boulevard – City Report
8. Acquisition of 5716 Stockton Boulevard – County Report
9. Approval of Credit Agreements for the North Sacramento and Stockton Boulevard Redevelopment Project Areas and Related Actions – City Report
10. Approval Of Credit Agreement For The Stockton Boulevard Redevelopment Area And Related Actions – County Report
11. Approval Of Loan Commitment For The County of Sacramento ARD-3 Sewer Relief Project
12. Allocation Of Design Funds To The Femoyer Street Project And The Reprogramming Of Funds From A Completed Infrastructure Improvement Project In The Mather Redevelopment Area

The Commission recommended approval of the staff recommendation for the items listed above. The votes were as follows:

AYES: Burruss, Chan, Dean, Fowler, Gore, Morgan, Otto, Stivers.

NOES: None.

ABSENT: Coriano, Shah.

ABSTAIN: Otto (for items 7 and 8 only)

## BUSINESS

13. Approval Of Tax-Exempt Bonds, Home Investment Partnership (HOME) Loan, Tax Increment Loan, And Relocation Plan For Summerset Apartments - County Report
14. Approval of Agency Loan Commitment and Relocation Plan for Summerset Apartments - City Report

Chris Pahule, Assistant Director, presented introductory comments about both Summerset Apartments and Greystone Apartments. He also stated that Sam Walden from InnerCity Housing Corporation was in the audience.

Erik Gropp, Housing Finance Analyst, presented item 13 and 14 together.

Commissioner Chan asked about the acquisition costs of the units. Jeree Glasser-Hedrick explained that the acquisition costs are higher than normal due to the above average rents at the complex.

The Commission recommended approval of the staff recommendation for items 13 and 14 items listed above. The votes were as follows:

AYES: Burruss, Chan, Dean, Fowler, Gore, Morgan, Otto, Stivers.

NOES: None.

ABSENT: Coriano, Shah.

15. Approval of Loan Commitment and Relocation Plan for Greystone Apartments
16. Approval Of Tax-Exempt Bonds, Home Investment Partnership Program (HOME) Loan, Tax Increment Loan, And Relocation Plan For Greystone Apartments

Steve Lierly, Housing Finance Analyst, presented item 15 and 16 together.

Commissioner Burruss asked about the three units currently used as a manager's office, maintenance room, and storage room. Steve Lierly indicated that these units would convert back to apartment units once the community room was built as these administrative functions would then be located inside the community room.

The Commission recommended approval of the staff recommendation for items 15 and 16 items listed above. The votes were as follows:

AYES: Burruss, Chan, Dean, Fowler, Gore, Morgan, Otto, Stivers.

NOES: None.

ABSENT: Coriano, Shah.

17. Defunding 2001/2005 Del Paso Boulevard Project and Acquisition of Various Del Paso Boulevard Properties

Marti Brown, Senior Redevelopment Planner, presented the item.

Commissioner Burruss asked about the plan to secure the properties once they are acquired. Marti Brown explained that staff would immediately arrange to have the properties secured after acquisition takes place.

The Commission recommended approval of the staff recommendation for item 17 listed above. The votes were as follows:

SHRC Synopsis  
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AYES: Burruss, Chan, Dean, Fowler, Gore, Morgan, Stivers.  
NOES: None.  
ABSENT: Coriano, Shah.  
ABSTAIN: Otto

#### EXECUTIVE DIRECTOR'S REPORT

LaShelle Dozier reviewed the following items:

- 1) Activities Calendar.
- 2) Arnold Mohr is the new commissioner to begin serving on May 21<sup>st</sup>.
- 3) Status of Hotel Berry news story on channel 13
- 4) Serna Village award from National Association of Housing Finance Agencies
- 5) Convention Center dedication at May 8<sup>th</sup> 4:30 pm for former Commissioner Sam Burns

#### ITEMS AND QUESTIONS OF COMMISSION MEMBERS

Commissioner Stivers requested a tour of the Del Paso Heights Redevelopment Area this summer.

#### ADJOURNMENT

As there was no further business to be conducted, Chair Fowler adjourned the meeting at 6:40 p.m.

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AGENCY CLERK